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May 25, 2026

Company name: S Foods Inc.
 Representative: Shinnosuke Murakami, President and Representative Director
 (Securities code: 2292; Tokyo Stock Exchange Prime Market)
 Inquiries: Kenji Unoki, Corporate Officer
 Supervising Administration Group
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Notice Regarding Controlling Shareholders

1. Trade names and other information of parent company, controlling shareholders (excluding parent company) and other associates

(As of February 28, 2026)

Name	Attribute	Percentage of voting rights (%)			Financial instruments exchange where issued shares are listed
		Directly owned	Indirectly owned	Total	
Marubeni Corporation	Other associates	15.3	0.0	15.3	Tokyo Stock Exchange, Inc. Prime Market

2. Position of the listed company within the corporate group of the parent company and other associates, and other relationships between the listed company and the parent company and other associates

Owning 15.3% of the Company's voting rights, Marubeni Corporation is a major shareholder of S Foods Inc. (the Company), and the Company is an equity method affiliate of Marubeni Corporation.

Although Marubeni Corporation and the Company engage in sales and procurement transactions of finished goods and merchandise, etc., the Company conducts its own business activities. There are no business restrictions arising from its membership in the corporate group of parent company and other associates.

3. Matters concerning transactions with controlling shareholders and other associates.

(March 01, 2025 – February 28, 2026)

Company name	Relationship		Details of transactions	Transaction amount (Million yen)	Account	Ending balance (Million yen)
	Concurrently serving officers, etc.	Business relationship				
Marubeni Corporation	—	Sales and procurement of the Company's finished goods and merchandise, etc.	Procurement of merchandise	43,432	Accounts payable	4,813

(Terms and conditions of transactions, the policy for determining them and other matters)

Prices and other terms and conditions of transactions are the same as those of other businesses that have no relationship with the Company.

The above transaction amounts do not include consumption tax and other related taxes, but the ending balance does include consumption tax and other related taxes.