This document is a partial translation of the Japanese language original prepared solely for convenience of reference (certain portions of the Japanese language original applicable to voting procedures in Japan that are not applicable to shareholders outside Japan have been omitted). In the event of any discrepancy between this translated document and the Japanese language original, the Japanese language original shall prevail. Please note that certain portions of this document may not be applicable to shareholders outside Japan.

Notice of the 99th Ordinary General Meeting of Shareholders

Date and Time

Wednesday, June 24, 2026, 10:00 a.m.
(The reception desk will open at 9:00 a.m.)

Place

ABC Hall, Asahi Broadcasting Group Holdings Corporation
1-1-30 Fukushima, Fukushima-ku, Osaka

Voting Due

Tuesday, June 23, 2026, 6:00 p.m. (JST)

Matters to be resolved

Proposal 1

Appropriation of surplus

Proposal 2

Election of nine (9) Directors (excluding Directors who are Audit and Supervisory Committee Members)

Proposal 3

Election of four (4) Directors who are Audit and Supervisory Committee Members

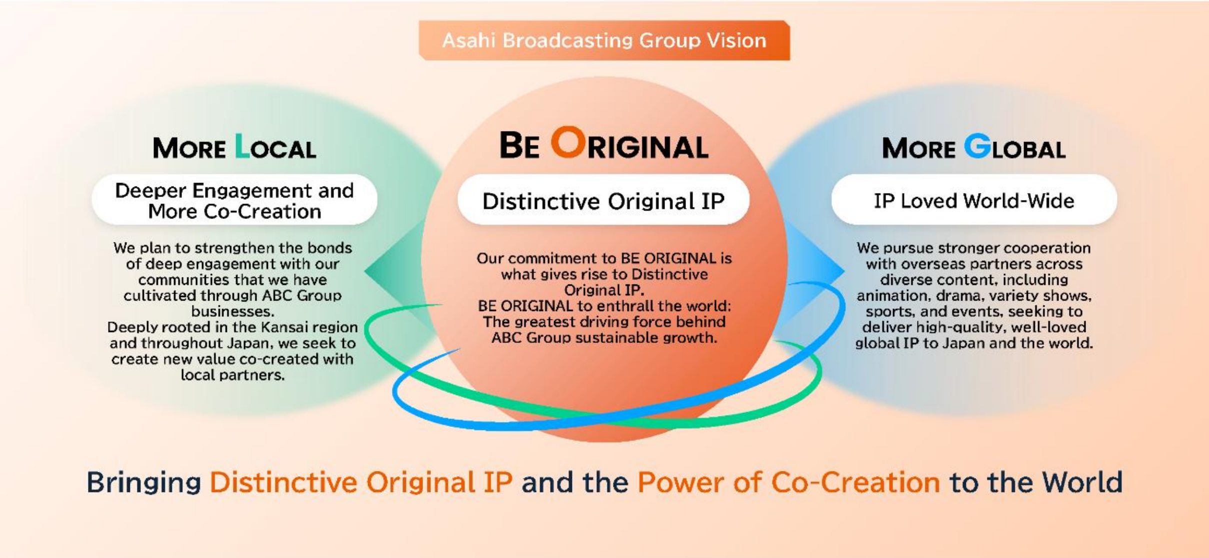
Asahi Broadcasting Group Holdings Corporation
Securities code: 9405

To Our Shareholders

Starting in April 2026, we began operating under a new Medium-Term Management Plan. In this plan, we defined Our Vision for 2031, which will be the 80th anniversary of our company, as “More Local More Global Be Original.”
Carefully nurturing our strength of originality, we will deliver “Distinctive Original IP” and the “Power of Co-Creation” to the world. We will place the trust of all stakeholders—including viewers, listeners, customers, employees, local communities, business partners, and shareholders—at the core of our business, and strive to achieve sustainable growth and improve our corporate value under a fair and appropriate governance system. I hope you will continue your interest in the Asahi Broadcasting Group’s initiatives going forward.

Masayuki Nishide
President & CEO

2026-2028 Asahi Broadcasting Group Medium-Term Management Plan



Medium-Term Management Plan Highlights

Our Vision

MORE LOCAL
MORE GLOBAL
BE ORIGINAL

Bringing Distinctive Original IP and the Power of Co-Creation to the World

Growth Story

Distinctive Original IP as a Growth Driver for Sustainable Group-Wide Growth

IP Creation and Acquisition ⇄ IP Distribution and Development

Strengthen Content and Animation Segments as a Top Priority

Business Foundation

Growth Strategy Under Six Strategic Business Groups

- TV Broadcasting and Content
- Animation
- Radio
- Sports
- Event
- Lifestyle

FY2031 Quantitative Target

Consolidated Sales	Consolidated Operating Profit
100.0 Billion Yen	6.0 Billion Yen

FY2026-FY2028 (3 Years)
Phase for Strengthening Foundation for Growth and Making Growth Investments

FY2029-FY2031 (3 Years)
Phase for IP Portfolio and Revenue Streams Expansion

Growth Investments, Strengthening the Foundation for Growth

Growth Investments (3 Years)
20.0 Billion Yen

- Content Segment Investment
- Animation Segment Investment
- Human Capital Strategy
- AI Technology Utilization
- Strengthening Other Businesses

Sustainability Management

Financial Strategy

Shareholder Returns

Throughout the term of the medium-term management plan, we aim to achieve a dividend payout ratio of 40%, considering the balance between growth investments and an appropriate level of shareholder returns.

Dividend Payout Ratio 30%

Provide Stable Shareholder Returns

Medium- to Long-Term Dividend Payout Ratio 40%

June 5, 2026
(Commencement date of electronic provision: May 27, 2026)
Securities code: 9405

Masayuki Nishide
President & CEO
Asahi Broadcasting Group Holdings Corporation
1-1-30 Fukushima, Fukushima-ku, Osaka

Notice of the 99th Ordinary General Meeting of Shareholders

To Our Shareholders

Thank you for your support for Asahi Broadcasting Group Holdings Corporation.
You are cordially invited to attend the Company's 99th Ordinary General Meeting of Shareholders.
The meeting will be held as described below.
When convening this General Meeting of Shareholders, the Company takes measures for providing information in electronic format (in Japanese), and posts matters for which measures for providing information in electronic format are to be taken as "Notice of the 99th Ordinary General Meeting of Shareholders" on the website below.

The Company's website:
https://corp.asahi.co.jp/ja/ir/stock/shareholders-meeting/index.html

In addition to above, the Company also posts this information on the website below.

Tokyo Stock Exchange, Inc. (TSE) website:
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show

When using the TSE website, please input the issue name (company name) or securities code, and click "Search," and then click "Basic information" and select "Documents for public inspection/PR information."

Note: The "QR code" is a registered trademark of DENSO WAVE INCORPORATED.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the internet, etc. Please review the Reference materials for the Ordinary General Meeting of Shareholders, and exercise your voting rights as described in the announcement on the exercise of voting rights.

1. Date and Time Wednesday, June 24, 2026, 10:00 a.m.
   (The reception desk will open at 9:00 a.m.)

2. Place: ABC Hall, **Asahi Broadcasting Group Holdings Corporation**
   1-1-30 Fukushima, Fukushima-ku, Osaka

3. Purpose of the Meeting:
   Matters to be reported:
   1) Report on the Business Report, Consolidated Financial Statements and audit results of the Consolidated Financial Statements by the independent auditor and Audit and Supervisory Committee for the 99th fiscal year (from April 1, 2025 to March 31, 2026)
   2) Report on the Non-consolidated Financial Statements for the 99th fiscal year (from April 1, 2025 to March 31, 2026)

   Matters to be resolved:
   Proposal 1: Appropriation of surplus
   Proposal 2: Election of nine (9) Directors (excluding Directors who are Audit and Supervisory Committee Members)
   Proposal 3: Election of four (4) Directors who are Audit and Supervisory Committee Members

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- The paper copy sent to shareholders who have requested it does not contain the following matters, pursuant to laws and regulations as well as the provisions of Article 17 of the Company's Articles of Incorporation. Therefore, the said paper copy is part of the documents audited by the Audit and Supervisory Committee and the independent auditor in the preparation of the audit report.
  System to Ensure the Appropriateness of Business Activities and the Status of Operation Thereof, Consolidated Statement of Changes in Equity, Notes to the Consolidated Financial Statements, Non-consolidated Statement of Changes in Equity, and Notes to the Non-consolidated Financial Statements
- Should revisions be made to any of the matters subject to the measures for electronic provision, such changes will be posted on each of the websites on which those matters are posted.

Reference materials

Proposal 1 Appropriation of surplus

Matters related to dividends of surplus (year-end dividend for the 99th fiscal year)

Returning appropriate levels of profits to all shareholders is one of the most important management issues for the Company. With respect to the distribution of profits, given the Company's responsibility as a certified broadcasting holding company, it will take into comprehensive account factors such as operating results, the dividend payout ratio, and an appropriate level of internal reserves, while also constantly being aware of the balance between strengthening and maintaining the Company's financial position and making investments for supporting increases in corporate value and growth strategies.

In accordance with this policy, the Company will use a dividend payout ratio of 30% as a guideline based on profit attributable to owners of parent, while aiming to achieve a stable dividend payout ratio of 40% over the medium to long term.

Based on the above policy and taking into account operating results, the Company proposes to pay a year-end dividend as follows.

Including the interim dividend of 8 yen per share that has already been paid, dividends per share for the 99th fiscal year will total 33 yen.

(1) Type of dividend assets
Cash
(2) Allocation of dividend assets to shareholders and total amount of allocation
25 yen per share of common stock of the Company
Total amount 1,044,741,375 yen
(3) Effective date for dividends of surplus (start date for payment of year-end dividends for the 99th fiscal year)
June 25, 2026

Proposal 2 Election of nine (9) Directors (excluding Directors who are Audit and Supervisory Committee Members)

Upon the close of this Ordinary General Meeting of Shareholders, the terms of office of all Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire. Therefore, we propose the election of nine (9) Directors (excluding Directors who are Audit and Supervisory Committee Members).
The nominees for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Re-nomination

1. Masayuki Nishide

(August 3, 1965)

Number of the Company shares owned: 26,766 shares
Term of office at the conclusion of this GSM: 1 year
Attendance to the meeting of the Board of Directors: 7/7 (100%)

■ **Career summary, status and duties at the Company:**

April 1989	Joined the Company
April 2013	Manager of Content Business Department, Tokyo Branch Office
July 2016	Equivalent to Manager, General Business Division
	Seconded as Representative Director and President of ABC ANIMATION, INC.
Oct. 2019	General Manager, Content Development Office of the Company
	Equivalent to General Manager, Personnel Affairs Division of Asahi Television Broadcasting Corporation
	Seconded as Representative Director and President of ABC ANIMATION, INC.
April 2021	Executive Officer of the Company
	Representative Director and Chairman of ABC ANIMATION, INC.
April 2024	Managing Executive Officer of the Company
	Director and Chairman of ABC ANIMATION, INC. (current)
Oct. 2024	President, Executive Officer, Overall Management and Management Strategy of the Company
April 2025	President, Executive Officer, Overall Management
	Director of Asahi Television Broadcasting Corporation (current)
July 2025	President & CEO, Overall Management of the Company (current)

■ **Reason for appointment as a nominee for Director:**

Mr. Masayuki Nishide has extensive experience and achievements in the Company's TV Sales Division and Content Division. Based on this background, his high ethical standards, practical insight and capacity for considered judgment, the Company believes he is capable of sound and appropriate decision-making, management and business execution with respect to the Company's core broadcasting operations. The Company therefore recommends him as a nominee for the post of Director.

■ **Relationship between nominee for Director and the Company:**

The Company has no interest in or relationship with this nominee.

Re-nomination

2. Toshiaki Imamura

(July 17, 1962)

Number of the Company shares owned: 38,771 shares
Term of office at the conclusion of this GSM: 2 years
Attendance to the meeting of the Board of Directors: 9/9 (100%)

■ **Career summary, status and duties at the Company:**

April 1985	Joined the Company
April 2010	Deputy General Manager, Programming Division, Programming Headquarters
Feb. 2012	General Manager, TV Production Division
Jan. 2016	Equivalent to General Manager, Personnel Affairs Division Seconded to ABC Libra Co., Ltd.
April 2018	Officer Status of Asahi Television Broadcasting Corporation Seconded as Representative Director and President of ABC Libra Co., Ltd.
April 2019	Officer Status of the Company Seconded as Representative Director and President of ABC Libra Co., Ltd.
April 2020	Executive Officer, Content Business support of the Company
April 2021	Executive Officer, Content Business of the Company Director of Asahi Television Broadcasting Corporation
April 2022	Executive Officer, Chief Content Officer of the Company
April 2024	Managing Executive Officer, Broadcasting Business of the Company Representative Director and President of Asahi Television Broadcasting Corporation (current)
June 2024	Director, Managing Executive Officer, Broadcasting Business of the Company
April 2025	Director, Managing Executive Officer, Overall Management support, Broadcasting Business
June 2025	Representative Director and Vice President, Overall Management support, Broadcasting Business (current)

■ **Reason for appointment as a nominee for Director:**

Mr. Toshiaki Imamura has extensive experience and achievements in the Company’s Programming Division and TV Production Division. Based on this background, his high ethical standards, practical insight and capacity for considered judgment, the Company believes he is capable of sound and appropriate decision-making, management and business execution with respect to the Company’s core broadcasting operations. The Company therefore recommends him as a nominee for the post of Director.

■ **Relationship between nominee for Director and the Company:**

The Company has no interest in or relationship with this nominee.

Re-nomination

3. Shinya Yamamoto

(November 30, 1956)

Number of the Company shares owned: 113,424 shares
Term of office at the conclusion of this GSM: 15 years
Attendance to the meeting of the Board of Directors: 9/9 (100%)

■ **Career summary, status and duties at the Company:**

April 1979	Joined the Company
April 2006	General Manager, Programming Division
April 2010	General Manager, General Business Division
June 2011	Director
	Commissioned General Manager of General Business Division
April 2014	Executive Managing Director
June 2017	Executive Managing Director, Accounting, Management Strategy, and Related Business
April 2018	Representative Director and Vice President, Accounting, Management Strategy support (TV Business)
	Representative Director and President of Asahi Television Broadcasting Corporation
June 2018	Representative Director and Vice President, Management Strategy support (TV Business) of the Company
April 2019	Representative Director and Vice President, TV Broadcasting Business
April 2020	Representative Director and Vice President, Broadcasting Business and Content Business
June 2020	Member of the Board of TV Asahi Corporation (current)
April 2021	Representative Director and Vice President, Chief Broadcasting Officer of the Company
June 2021	Outside Director of Video Research Ltd.
April 2022	Representative Director and Vice President, Overall Management support, Chief Broadcasting Officer of the Company
April 2024	Representative Director and Vice President, Overall Management support Representative Director and Chairperson of Asahi Television Broadcasting Corporation (current)
Oct. 2024	Representative Director, Internal Auditing of the Company
April 2025	Representative Director (Chair of the Board), Internal Auditing
June 2025	Director (Chair of the Board), Internal Auditing (current)
	Outside Director of Video Research Ltd. (current)

■ **Other material positions held:**

Member of the Board of TV Asahi Corporation
Outside Director of Video Research Ltd.

■ **Reason for appointment as a nominee for Director:**

Mr. Shinya Yamamoto has extensive experience in the Company's TV Sales Division and Programming Division, and a proven track record as an Executive Director of the Company. Based on this background, his high ethical standards, practical insight and capacity for considered judgment, the Company believes he is capable of sound and appropriate decision-making, management and business execution with respect to the Company's core broadcasting operations. The Company therefore recommends him as a nominee for the post of Director.

■ **Relationship between nominee for Director and the Company:**

The Company has no interest in or relationship with this nominee.

Re-nomination

4. Hiroshi Komagano

(January 12, 1971)

Number of the Company shares owned: 5,885 shares
Term of office at the conclusion of this GSM: 1 year
Attendance to the meeting of the Board of Directors: 7/7 (100%)

■ **Career summary, status and duties at the Company:**

April 1994	Joined Mitsubishi Corporation
July 2003	Manager, Human Resources Section of Mitsubishi Corporation (Korea) Ltd.
July 2007	Manager, Corporate Administration Dept. of Mitsubishi Corporation
April 2012	Team Leader, Corporate Administration Dept.
Aug. 2014	Vice President, General Manager, Human Resources Dept. of Mitsubishi Corporation (Americas)
April 2017	General Manager, Reconstruction Support Office of Mitsubishi Corporation
April 2018	Executive Director of Mitsubishi Corporation Disaster Relief Foundation
April 2020	General Manager, Business Development Office for Japan (in charge of Human Resources) / General Manager, Corporate Administration Dept., Kansai Branch of Mitsubishi Corporation
April 2021	General Manager, Corporate Administration Dept. (in charge of Board of Directors' Office and Crisis Management Office)
Aug. 2023	Joined the Company Deputy General Manager in charge of Human Resources Strategy, Group Strategy Division
April 2024	Executive Officer, Personnel Affairs, Diversity & Inclusion, Work-Life Balance, Human Resources Development, and Sustainability Promotion
April 2025	Executive Officer, General Affairs, Personnel Affairs, and Tokyo Branch Office
June 2025	Director, Executive Officer, General Affairs, Personnel Affairs, and Tokyo Branch Office
April 2026	Director, Executive Officer, Personnel Affairs, General Affairs, Sustainability, Compliance, Tokyo Branch Office (current)

■ **Reason for appointment as a nominee for Director:**

Mr. Hiroshi Komagano has extensive experience and knowledge as a business executive of a trading company's Governance and CSR Division, among others. In addition, he has a proven track record as an Executive Officer of the Company. Based on this background, his high ethical standards, practical insight and capacity for considered judgment, the Company believes he is capable of sound and appropriate decision-making, management and business execution with respect to the Company's operations. The Company therefore recommends him as a nominee for the post of Director.

■ **Relationship between nominee for Director and the Company:**

The Company has no interest in or relationship with this nominee.

Independent Officer | Outside Director | Re-nomination

5. Takehiro Honjo

(April 13, 1954)

Number of the Company shares owned: 0 shares
Term of office at the conclusion of this GSM: 5 years
Attendance to the meeting of the Board of Directors: 9/9 (100%)

■ Career summary, status and duties at the Company:

April 1978	Joined Osaka Gas Co., Ltd.
June 2009	Director, Senior Executive Officer Head of Commercial & Industrial Energy Business Unit
June 2010	Director, Senior Executive Officer Head of Residential Energy Business Unit
April 2013	Representative Director, Executive Vice-President
April 2015	Representative Director and President, Executive President
Jan. 2021	Chairman and Director (current)
June 2021	Director of the Company (current)
Nov. 2023	Vice-Chair of Osaka Chamber of Commerce and Industry (current)
March 2026	Outside Director of Toyo Tire Corporation (current)

■ Other material positions held:

Chairman and Director of Osaka Gas Co., Ltd.
Vice-Chair of Osaka Chamber of Commerce and Industry
Outside Director of Toyo Tire Corporation

■ Reason for appointment as a nominee for Outside Director and expected role:

Mr. Takehiro Honjo has experience as a business executive of an energy supply company based in the Kansai region. Based on this background, the Company expects him to conduct appropriate oversight and supervision duties and provide effective advice and input with respect to business management and corporate governance, including from the standpoint of public service and contribution to the local community. The Company therefore recommends him as a nominee for the post of Outside Director.

■ Relationship between nominee for Outside Director and the Company:

The Company has no interest in or relationship with this nominee.

(Note) Mr. Honjo also satisfies the Company's "Independence Standards for Outside Directors." Consequently, provided his appointment to the post of Outside Director is confirmed, the Company has no concerns about conflict of interest with ordinary shareholders and designates him as an Independent Officer.

Independent Officer | **Outside Director** | **Re-nomination**

6. Akihiro Kuroda

(September 28, 1949)

Number of the Company shares owned: 0 shares
Term of office at the conclusion of this GSM: 8 years
Attendance to the meeting of the Board of Directors: 8/9 (89%)

■ **Career summary, status and duties at the Company:**

April 1972	Joined KOKUYO Co., Ltd.
Dec. 1977	Director
Dec. 1981	Managing Director
Dec. 1985	Senior Managing Director
Dec. 1987	Representative Director and Vice President
Aug. 1989	Representative Director and President
March 2011	Representative Director, President and CEO
March 2015	Representative Director, Chairman
May 2017	Co-Chairperson of Kansai Association of Corporate Executives
June 2018	Director (Audit and Supervisory Committee Member) of the Company
March 2020	Chairman (part-time) of KOKUYO Co., Ltd. (current)
Nov. 2020	Vice-Chair of Osaka Chamber of Commerce and Industry (current)
June 2022	Director of the Company (current)

■ **Other material positions held:**

Chairman (part-time) of KOKUYO Co., Ltd.
Vice-Chair of Osaka Chamber of Commerce and Industry

■ **Reason for appointment as a nominee for Outside Director and expected role:**

Mr. Akihiro Kuroda has abundant knowledge of management and compliance developed over many years of experience as a business executive of a major Osaka-based manufacturer of stationery and office equipment. Based on this background, the Company expects he is capable of conducting appropriate oversight and supervision as well as providing effective advice and input with respect to business management and corporate governance. The Company therefore recommends him as a nominee for the post of Outside Director.

■ **Relationship between nominee for Outside Director and the Company:**

The Company has no interest in or relationship with this nominee.

(Note) Mr. Kuroda also satisfies the Company's "Independence Standards for Outside Officers." Consequently, provided his appointment to the post of Outside Director is confirmed, the Company has no concerns about conflict of interest with ordinary shareholders and designates him as an Independent Officer.

Independent Officer | **Outside Director** | **Re-nomination**

7. Senko Ikenobo
(Family registered name: Yuki Ikenobo)

(September 20, 1965)

Number of the Company shares owned: 0 shares
Term of office at the conclusion of this GSM: 3 years
Attendance to the meeting of the Board of Directors: 9/9 (100%)

■ **Career summary, status and duties at the Company:**

Nov. 1989	Took solemn vows as a Buddhist nun, and was bestowed the name “Senko” Appointed as Ikenobo Headmaster Designate
July 1995	Vice Head Priest of Shiunzan Chohoji (Rokkakudo) temple in Kyoto (current)
Jan. 2007	Vice President, Japan Ikebana Art Association (current)
April 2012	Vice Chairman of the Board of Directors, Ikenobo Society of Floral Art (current)
Oct. 2019	Executive Board Member of Japan Association for the 2025 World Exposition
Dec. 2019	Executive Board Member and Senior Advisor of Japan Association for the 2025 World Exposition
April 2021	Vice Chairman of the Kyoto Association of Corporate Executives (current)
June 2023	Director of the Company (current)
Dec. 2023	Deputy Chairperson, Executive Board Member, and Senior Advisor of Japan Association for the 2025 World Exposition
June 2025	External Director of NICHICON CORPORATION (current)
April 2026	Deputy Chairperson and Executive Board Member of Japan Association for the 2025 World Exposition (current)

■ **Other material positions held:**

Vice Chairman of the Board of Directors, Ikenobo Society of Floral Art
Vice Chairman of the Kyoto Association of Corporate Executives
External Director of NICHICON CORPORATION

■ **Reason for appointment as a nominee for Outside Director and expected role:**

Although Mrs. Senko Ikenobo has not been directly involved in company management, she has extensive knowledge regarding sustainability from her experience in operating a leading Japanese cultural and arts organization over many years. She also has knowledge regarding diversity through her experience as an administrative officer and board member of various organizations. Based on such knowledge, the Company expects her to provide effective advice and input from the perspective of promoting ESG management. The Company therefore recommends her as a nominee for the post of Outside Director.

■ **Relationship between nominee for Outside Director and the Company:**

The Company has no interest in or relationship with this nominee.

(Note) Mrs. Ikenobo also satisfies the Company’s “Independence Standards for Outside Directors.” Consequently, provided her appointment to the post of Outside Director is confirmed, the Company has no concerns about conflict of interest with ordinary shareholders and designates her as an Independent Officer.

Outside Director

Re-nomination

8. Shiro Nakamura

(April 6, 1963)

Number of the Company shares owned: 0 shares
Term of office at the conclusion of this GSM: 1 year
Attendance to the meeting of the Board of Directors: 6/7 (86%)

■ **Career summary, status and duties at the Company:**

April 1986	Joined The Asahi Shimbun Company
June 2013	Director/ Advertising, Tokyo Head Office
April 2015	Public Editor
June 2016	General Editor/ Managing Editor, Tokyo Head Office
June 2018	General Manager/ Managing Editor, Tokyo Head Office
June 2019	Executive Director/ Executive Editor/ General Manager/ Managing Editor, Tokyo Head Office
June 2020	Corporate Representative Director and Vice President/ Chief Content Strategy Officer/ Chief Digital Officer/ Chief Vertical Media Officer
	Director of the Company
April 2021	President and CEO of The Asahi Shimbun Company
June 2021	Outside Member of the Board of TV Asahi Holdings Corporation Member of the Board of TV Asahi Corporation
June 2023	Chairperson of the Japan Newspaper Publishers & Editors Association (current)
June 2024	Chairperson of the Asahi Shimbun Company (current)
June 2025	Director of the Company (current)

■ **Other material positions held:**

Chairperson of the Asahi Shimbun Company
Chairperson of the Japan Newspaper Publishers & Editors Association

■ **Reason for appointment as a nominee for Outside Director and expected role:**

Mr. Shiro Nakamura has extensive knowledge as a business executive of a media organization, same as the Company's subsidiary. Based on his highly professional expertise from working as a journalist both inside and outside Japan and experience in initiating advertising strategies, the Company expects him to provide effective advice and input with respect to raising medium- to long-term corporate value of the Asahi Broadcasting Group. The Company therefore recommends him as a nominee for the post of Outside Director.

■ **Relationship between nominee for Outside Director and the Company:**

The Company has no interest in or relationship with this nominee.

Mr. Shiro Nakamura is a representative director of The Asahi Shimbun Company, which is a major shareholder of the Company. The Company is an equity-method affiliate of The Asahi Shimbun Company. The Asahi Shimbun Company and the Company also have a business alliance.

Outside Director

Re-nomination

9. Arata Nishi

(August 2, 1965)

Number of the Company shares owned: 0 shares
Term of office at the conclusion of this GSM: 1 year
Attendance to the meeting of the Board of Directors: 7/7 (100%)

■ **Career summary, status and duties at the Company:**

April 1989	Joined SENKOSHA Co., Ltd.
Oct. 1997	Joined Asahi National Broadcasting Company Limited (currently TV Asahi Holdings Corporation)
July 2014	General Manager, Programming Division of TV Asahi Corporation
June 2019	Member of the Board of TV Asahi Holdings Corporation
	Member of the Board, General Manager, Programming Division of TV Asahi Corporation
July 2020	Member of the Board, General Manager, Content Programming Division of TV Asahi Corporation
June 2022	Member of the Board of TV Asahi Holdings Corporation
	Executive Director, General Manager, Content Programming Division of TV Asahi Corporation
July 2023	Executive Director of TV Asahi Corporation
June 2025	Director of the Company (current)
	Executive Vice President of TV Asahi Holdings Corporation (current)
	President of TV Asahi Corporation (current)

■ **Other material positions held:**

Executive Vice President of TV Asahi Holdings Corporation
President of TV Asahi Corporation

■ **Reason for appointment as a nominee for Outside Director and expected role:**

Mr. Arata Nishi has extensive experience and achievements as a business executive in the Programming Division and Sports Division of the same TV broadcasting organization as the Company’s subsidiary, as well as detailed understanding of the broadcasting sector. Based on this background, the Company expects him to conduct appropriate oversight and supervision duties and provide effective advice and input with respect to business management and corporate governance, including from the standpoint of public service and broadcasting ethics. The Company therefore recommends him as a nominee for the post of Outside Director.

■ **Relationship between nominee for Outside Director and the Company:**

The Company has no interest in or relationship with this nominee.

Mr. Arata Nishi is an executive director of TV Asahi Corporation, where Mr. Shinya Yamamoto, Director of Asahi Broadcasting Group Holdings Corporation, is an outside director. TV Asahi Corporation and Asahi Broadcasting Group Holdings Corporation have appointed outside directors to their respective boards under a reciprocal arrangement.

Summary of liability limitation agreements
Pursuant to Article 427, Paragraph 1 of the Companies Act and Article 32 of the Articles of Incorporation of the Company, the Company entered into liability limitation agreements with Messrs. Takehiro Honjo, Akihiro Kuroda, Shiro Nakamura, Arata Nishi and Mrs. Senko Ikenobo. If they are re-elected and assume offices, the Company will continue these agreements with them. The liability based on the agreement will be limited to the higher of: 5 million yen; or any amount prescribed by applicable laws and regulations.

Summary of directors and officers liability insurance policy
The Company has entered into a directors and officers liability insurance policy with an insurance company, which includes all officers of the Company and the Company's subsidiaries as the insureds, thereby covering losses and costs incurred by any of the officers in cases where they are liable for damages arising from their performance of duties. Regarding premiums, insurance premiums are fully borne by the Company. If each candidate is elected and assumes the office as Director, the Company plans to include every such Director as an insured in the directors and officers liability insurance policy. The term of the directors and officers liability insurance policy is one year, and the Company plans to renew the policy before the expiration of that term by resolution of the Board of Directors.

Proposal 3 Election of four (4) Directors who are Audit and Supervisory Committee Members

Upon the close of this Ordinary General Meeting of Shareholders, the terms of office of all Directors who are Audit and Supervisory Committee Members will expire. Therefore, we propose the election of four (4) Directors who are Audit and Supervisory Committee Members.
The Audit and Supervisory Committee has given its approval for this proposal.
The nominees for Directors who are Audit and Supervisory Committee Members are as follows:

New nomination

1. Masahito Yoshimura

(May 17, 1966)

Number of the Company shares owned: 0 shares
Term of office at the conclusion of this GSM: - years
Attendance to the meeting of the Board of Directors: -/- (-%)
Attendance to the meeting of the Audit and Supervisory Committee: -/- (-%)

■ Career summary, status and duties at the Company:

April 1990	Joined the Company
June 2016	Manager in charge of Rights Support, Licensing & Copyright Center, Programming Division
June 2017	Manager, Licensing Support & Copyright Department, Licensing & Copyright Center, General Programming Division
Nov. 2020	Manager, Rights Management Department, General Programming Division of Asahi Television Broadcasting Corporation
April 2023	General Manager, Legal and Compliance Division of the Company
April 2025	Associate Manager, Rights Management Department, General Programming Division
June 2025	Audit and Supervisory Board Member of Asahi Television Broadcasting Corporation (current)

■ Reason for appointment as a nominee for Director:

Mr. Masahito Yoshimura has extensive experience and achievements in the Company’s Rights Division and Legal Division. Based on this background, he has high ethical standards, practical insight, and capacity for considered judgment. With his experience and achievements as an Audit and Supervisory Board Member of the Company’s subsidiary, the Company believes that he is capable of providing effective advice with respect to the Company’s business management and corporate governance, including from the standpoint of public service and broadcasting ethics, and that he is capable of conducting appropriate supervision on the management of the Asahi Broadcasting Group. The Company therefore recommends him as a nominee for the post of Audit and Supervisory Committee Member.

■ Relationship between nominee for Director and the Company:

The Company has no interest in or relationship with this nominee.

Independent Officer

Outside Director

Re-nomination

2. Haruhiko Kato

(July 21, 1952)

Number of the Company shares owned: 0 shares
Term of office at the conclusion of this GSM: 2 years
Attendance to the meeting of the Board of Directors: 9/9 (100%)
Attendance to the meeting of the Audit and Supervisory Committee: 10/10 (100%)

■ Career summary, status and duties at the Company:

April 1975	Joined the Ministry of Finance
July 2007	Director-General of the Tax Bureau
July 2009	Commissioner of the National Tax Agency
July 2010	Resigned from Commissioner of the National Tax Agency
Jan. 2011	Senior Managing Director of Japan Securities Depository Center, Incorporated
June 2011	President and CEO
June 2013	Member of the Board of Directors of Toyota Motor Corporation
March 2014	Outside Director of Canon Inc.
July 2015	Director and Representative Executive Officer, President and CEO of Japan Securities Depository Center, Incorporated
April 2019	Director
June 2019	Audit & Supervisory Board Member of Toyota Motor Corporation
June 2023	External Director of NICHICON CORPORATION (current)
June 2024	Director (Audit and Supervisory Committee Member) of the Company (current)
June 2025	Outside Director of Chubu Electric Power Co., Inc. (current)

■ Other material positions held:

External Director of NICHICON CORPORATION
Outside Director of Chubu Electric Power Co., Inc.

■ Reason for appointment as a nominee for Outside Director and expected role:

Mr. Haruhiko Kato held an important position in the Ministry of Finance for many years and has extensive knowledge in finance and accounting. In addition, he served as President and CEO of Japan Securities Depository Center, Incorporated, and based on his extensive management experience developed in these positions and his high level of insight regarding compliance, the Company expects him to conduct appropriate oversight and supervision duties and provide effective advice and input with respect to business management and corporate governance. The Company therefore recommends him as a nominee for the post of Audit and Supervisory Committee Member.

■ Relationship between nominee for Outside Director and the Company:

The Company has no interest in or relationship with this nominee.

(Note) Mr. Kato also satisfies the Company's "Independence Standards for Outside Officers." Consequently, provided his appointment to the post of Outside Director is confirmed, the Company has no concerns about conflict of interest with ordinary shareholders and designates him as an Independent Officer.

Independent Officer | **Outside Director** | **New nomination**

3. Chika Saka

(June 19, 1970)

Number of the Company shares owned: 0 shares
Term of office at the conclusion of this GSM: - years
Attendance to the meeting of the Board of Directors: -/- (-%)
Attendance to the meeting of the Audit and Supervisory Committee: -/- (-%)

■ Career summary, status and duties at the Company:

April 1998	Assistant Professor, School of Business Administration, Kwansei Gakuin University
April 2002	Associate Professor, School of Business Administration, Kwansei Gakuin University
Oct. 2003	Visiting Fellow, School of Business Information Management, Australian National University
April 2008	Professor, School of Business Administration, Kwansei Gakuin University (current)
Aug. 2016	Visiting Scholar, The Paul Merage School of Business, University of California, Irvine
April 2017	President Assistant, Kwansei Gakuin University
Nov. 2022	Visiting Scholar, Department of Econometrics and Business Statistics, Faculty of Business and Economics, Monash University in Australia
April 2023	Member of the Board of Trustees of Kwansei Gakuin University
March 2024	Outside Corporate Auditor of TAKENAKA CORPORATION (current)
April 2024	Dean, School of Business Administration, Kwansei Gakuin University
May 2025	Member of the Board of Trustees of Kwansei Gakuin Educational Foundation (current)

■ Other material positions held:

Professor, School of Business Administration, Kwansei Gakuin University
Outside Corporate Auditor of TAKENAKA CORPORATION
Outside Director, Member of the Board (Audit and Supervisory Committee Member) of Nintendo Co., Ltd. (to assume the office in June 2026)

■ Reason for appointment as a nominee for Outside Director and expected role:

Although Ms. Chika Saka has not been directly involved in company management, she has extensive experience and a high level of expert knowledge as a professor at a university (business administration), as well as experience as a Member of the Board of Trustees and Dean. Based on this background, the Company expects that she is capable of appropriately auditing the actions of the Company’s Directors and employees, and of conducting appropriate oversight and supervision duties as well as providing effective advice and input with respect to the Company’s business management and corporate governance. The Company therefore recommends her as a nominee for the post of Audit and Supervisory Committee Member.

■ Relationship between nominee for Outside Director and the Company:

The Company has no interest in or relationship with this nominee.

(Note) Ms. Saka also satisfies the Company’s “Independence Standards for Outside Officers.” Consequently, provided her appointment to the post of Outside Director is confirmed, the Company has no concerns about conflict of interest with ordinary shareholders and designates her as an Independent Officer.

Independent Officer | **Outside Director** | **New nomination**

4. Sayaka Amemiya

(August 12, 1978)

Number of the Company shares owned: 0 shares
Term of office at the conclusion of this GSM: - years
Attendance to the meeting of the Board of Directors: -/- (-%)
Attendance to the meeting of the Audit and Supervisory Committee: -/- (-%)

■ Career summary, status and duties at the Company:

Oct. 2004	Registered as attorney at law
	Joined Yodoyabashi & Yamagami LPC (current)
March 2015	Outside Auditor of STUDIO ALICE Co., Ltd.
March 2016	Outside Director (Audit & Supervisory Committee Member) of STUDIO ALICE Co., Ltd. (current)
Aug. 2020	Outside Director (Audit & Supervisory Committee Member) of TONE CO., LTD. (current)

■ Other material positions held:

Attorney at law of Yodoyabashi & Yamagami LPC
Outside Director (Audit & Supervisory Committee Member) of STUDIO ALICE Co., Ltd.
Outside Director (Audit & Supervisory Committee Member) of TONE CO., LTD.

■ Reason for appointment as a nominee for Outside Director and expected role:

Although Ms. Sayaka Amemiya has not been directly involved in company management, she has expert knowledge and extensive experience as an attorney at law. Based on a high level of insight regarding compliance and corporate law, the Company expects that she is capable of appropriately auditing the actions of the Company's Directors and employees and providing effective advice and input with respect to the Company's business management and corporate governance. The Company therefore recommends her as a nominee for the post of Audit and Supervisory Committee Member.

■ Relationship between nominee for Outside Director and the Company:

The Company has no interest in or relationship with this nominee.

(Note) Ms. Amemiya also satisfies the Company's "Independence Standards for Outside Officers." Consequently, provided her appointment to the post of Outside Director is confirmed, the Company has no concerns about conflict of interest with ordinary shareholders and designates her as an Independent Officer.

Summary of liability limitation agreements
Pursuant to Article 427, Paragraph 1 of the Companies Act and the Article 32 of the Articles of Incorporation of the Company, the Company entered into liability limitation agreements with Mr. Haruhiko Kato. If he is re-elected and assume offices, the Company will continue these agreements with him. And if the nomination of Ms. Chika Saka and Ms. Sayaka Amemiya are approved, the Company will enter into the same agreement with them. The liability based on the agreement will be limited to the higher of: 5 million yen; or any amount prescribed by applicable laws and regulations.

Summary of directors and officers liability insurance policy
The Company has entered into a directors and officers liability insurance policy with an insurance company, which includes all officers of the Company and the Company's subsidiaries as the insureds, thereby covering losses and costs incurred by any of the officers in cases where they are liable for damages arising from their performance of duties. Regarding premiums, insurance premiums are fully borne by the Company. If each candidate is elected and assumes the office as Director, the Company plans to include every such Director as an insured in the directors and officers liability insurance policy. The term of the directors and officers liability insurance policy is one year, and the Company plans to renew the policy before the expiration of that term by resolution of the Board of Directors.

[Reference] Skills Matrix for the Board of Directors:
Expertise and experience of nominees for Directors (excluding Directors who are Audit and Supervisory Committee Members) and Directors who are Audit and Supervisory Committee Members

If proposal 2 and proposal 3 are approved and adopted as originally proposed at this Ordinary General Meeting of Shareholders, the Company's Board of Directors will consist of members who have the following skills.

Name	Status at the Company after election		Corporate management	Media industry insights	Finance and accounting	DX/ Technology	Organizational structures and human resources development	Diversity	Governance	Sustainability and ESG
Masayuki Nishide	President & CEO		○	○		○			○	
Toshiaki Imamura	Representative Director and Vice President		○	○		○			○	
Shinya Yamamoto	Director		○	○			○		○	
Hiroshi Komagano	Director, Executive Officer					○	○		○	○
Takehiro Honjo	Director	Outside Independent	○		○				○	○
Akihiro Kuroda	Director	Outside Independent	○					○	○	○
Senko Ikenobo	Director	Outside Independent					○	○	○	○
Shiro Nakamura	Director	Outside	○	○			○	○		
Arata Nishi	Director	Outside	○	○		○			○	
Masahito Yoshimura	Director (Standing Audit and Supervisory Committee Member)			○	○				○	○
Haruhiko Kato	Director (Audit and Supervisory Committee Member)	Outside Independent	○		○			○	○	
Chika Saka	Director (Audit and Supervisory Committee Member)	Outside Independent	○		○			○		○
Sayaka Amemiya	Director (Audit and Supervisory Committee Member)	Outside Independent		○			○	○	○	

(Note) The table above shows top four of particularly expected skills based on their experiences, etc., and it does not represent all the knowledge of nominees for Directors.

[Reference] Independence Standards for Outside Directors

Outside Directors for Asahi Broadcasting Group Holdings Corporation deemed to be independent must not meet any of the criteria specified below.

(1) Individuals, either currently or during the last 10 years, who are:

(i) An executive director, executive and/or key employee of a company at which either an executive director or key employee (*Note 2: same applies below) of the Group (*Note 1: same applies below) is posted as an officer

(ii) A major shareholder owning 10% or more of the Company's voting rights or an executive director, executive and/or key employee thereof

(iii) An executive director, executive and/or key employee of a company attempting to position the Group as an important business partner (*Note 3), or of said company's parent company or key subsidiary

(iv) An executive director, executive and/or key employee of a company that is an important business partner of the Group (*Note 4), or of said company's parent company or key subsidiary

(v) A consultant, accounting specialist, and/or legal specialist receiving cash and other assets equivalent to 10 million yen or more annually from the Group beyond compensation as a director (if the entity receiving the stated assets is a corporation, union or other organization, then any individual belonging to said organization)

(vi) A director or key business executive of an organization receiving donations or assistance from the Group of 10 million yen or more annually

(vii) An executive director, executive and/or key employee of a company that is a member of the television network affiliate group to which subsidiaries of the Company belongs.

(2) Individuals whose spouse or second-degree relatives currently are:

(i) An executive director or key employee of the Company or its subsidiaries

(ii) Individuals to whom any of the criteria stipulated in (1) (items (i) through (vii)) above apply.

(3) Any individuals for which there is a concern of permanent, actual conflicts of interests with the Company's general shareholders as a whole.

*Note 1: "The Group" shall mean the Company and those companies, from among the subsidiaries and affiliates of the Company, that are deemed to have a particularly important relationship with the Company, as prescribed in the Group Companies Management and Administration Regulations.

*Note 2: "Key employee" typically refers to rank of manager and above.

*Note 3: A "company attempting to position the Group as an important business partner" refers to any company receiving 2% or more of its annual consolidated net sales from the Group in its most recent business year.

*Note 4: A "company that is an important business partner of the Group" refers to any company accounting for 2% or more of the Company's annual consolidated net sales, or any company providing financing to the Group totaling 2% or more of the Company's consolidated total assets, for the most recent business year.