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(Stock Exchange Code: 6103)
June 2, 2026
(Date to start measures for electronic provision: May 26, 2026)

To Shareholders with Voting Rights:

Atsushi Ieki
Representative Director, President
Okuma Corporation
25-1, 5-chome Shimo-Oguchi
Oguchi-cho, Niwa-gun, Aichi, Japan

NOTICE OF THE 162ND ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We cordially announce that the 162nd Annual General Meeting of Shareholders of Okuma Corporation (hereinafter "the Company") will be held for the purposes described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision, and information contained in the reference documents for the general meeting of shareholders, etc. (Electronic Provision Measures Matters) are posted on each of the "4. Web sites to post Electronic Provision Measures Matters" shown below. Shareholders are kindly asked to access the Web sites to confirm the relevant information.

If you intend to exercise your voting rights in writing or via the Internet, etc. in advance, please review the Reference Documents for the General Meeting of Shareholders as described in the Electronic Provision Measures Matters and exercise your vote so that it is received by 5:05 p.m. on Tuesday, June 23, 2026, Japan time.

1. **Date and Time:** Wednesday, June 24, 2026, at 10 a.m. Japan time (Reception desk is scheduled to open at 9 a.m.)

2. **Place:** Hall No. 1 on the third floor of the main building at the Oguchi head office, Okuma Corporation
25-1, 5-chome Shimo-Oguchi, Oguchi-cho, Niwa-gun, Aichi, Japan

3. **Meeting Agenda:**

Matters to be reported:

1. The Business Report, Consolidated Financial Statements for the Company's 162nd Fiscal Year (April 1, 2025–March 31, 2026) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
2. Non-Consolidated Financial Statements for the Company's 162nd Fiscal Year (April 1, 2025–March 31, 2026)

Matters to be resolved:

Proposal 1: Appropriation of Surplus
Proposal 2: Election of 9 Members of the Board
Proposal 3: Election of 1 Audit & Supervisory Board Member

4. Web sites to post Electronic Provision Measures Matters

No.	Name of website and URL	How to access
1	The Company's Web site: https://www.okuma.co.jp/english/ir/library3.html	Please access the website on the left and select "Notice of the 162nd Annual General Meeting of Shareholders."
2	Listed Companies Search (Tokyo Stock Exchange) https://www2.jpx.co.jp/tseHpFront/JJK020030Action.do	Please enter an Issue name (company name) or a stock exchange code to search and select Basic information and then Documents for public inspection/PR information in this order.
3	The Portal of Shareholders' Meeting® (Sumitomo Mitsui Trust Bank): https://www.soukai-portal.net (available in Japanese)	Please scan the QR code shown on the enclosed Voting Rights Exercise Form or enter your ID and initial password.

(Note) These Web sites may be temporarily inaccessible due to periodic maintenance, etc.
If you cannot browse one of the Web sites, please use the other Web sites or access again later.

5. Directions as to how to Exercise your Voting Rights

(1) If you vote by postal mail, please indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:05 p.m. on Tuesday, June 23, 2026, Japan time.
(2) If you don't indicate your vote for or against the proposal on the Voting Rights Exercise Form, you will be assumed to have approved the proposal and your vote will be counted accordingly.
(3) If you exercise your voting rights both in writing and via the Internet, etc., the vote via the Internet, etc., shall be deemed valid. If you exercise your voting rights more than once via the Internet, etc., the last vote will be deemed valid.

【Attention】

(1) When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. To conserve natural resources, please bring this "Notice of the 162nd Annual General Meeting of Shareholders" to the meeting with you.
(2) If you would like to exercise your voting rights via your proxy, you may appoint another shareholder with a voting right as your proxy at this meeting. In this case, a document certifying the proxy right must be submitted to the Company.
(3) This document sent to shareholders serves as a document stating Electronic Provision Measures Matters to be provided at the request for delivery of a paper copy.
(4) From amongst the items that shall be described in the paper copy of the Electronic Provision Measures Matters, the following matters are omitted from the paper copy to be provided at the request of shareholders pursuant to the applicable laws and regulations and Article 11-2, Paragraph 2 of the Articles of Incorporation of the Company because such matters are posted on "4. Web sites to post Electronic Provision Measures Matters."
    1) "The Company's management systems and policies" in the Business Report
    2) Consolidated Statement of Changes in Net Assets and Notes to the Consolidated Financial Statements
    3) Non-consolidated Statement of Changes in Net Assets and Notes to the Non-Consolidated Financial Statements

    Accordingly, the paper copy to be sent to shareholders at their request is a part of the documents audited by the Audit & Supervisory Board Members and the Accounting Auditor in preparing their respective audit reports.
(5) In case of any revisions to Electronic Provision Measures Matters, such revisions will be posted on "4. Web sites to post Electronic Provision Measures Matters."
(6) Please note that we will not hold a social gathering or factory tour for shareholders after the General Meeting of Shareholders. We would appreciate your understanding.
(7) In the event of any disasters or other unexpected event through to the day of the General Meeting of Shareholders, we will provide our response at the Company's Web site (https://www.okuma.co.jp/).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company has a policy to appropriate surplus with comprehensive consideration of the profitability of the fiscal year under review, the need of internal reserves to strengthen the Company's financial foundation and to prepare for the future business development of the Company, etc.

The Company proposes to pay ¥50 per share as the year-end dividends for the fiscal year under review.

If this proposal is approved, combined with the already paid interim dividends of ¥50 per share, the total annual dividends for the fiscal year under review would amount to ¥100 per share.

Matters related to the year-end dividends:

(1) Type of the assets to be distributed as the dividends
Cash

(2) Matters regarding allocation of assets to be distributed as the dividends and the total amount thereof
¥50 per common share of the Company
Total amount of the dividends ¥2,963,561,450

(3) Effective date of the dividends
Thursday, June 25, 2026

Proposal 2: Election of 9 Members of the Board

The terms of office of all 9 Members of the Board of the Company will expire at the conclusion of this Annual General Meeting of Shareholders.

Accordingly, within the maximum number of Members of the Board prescribed in the Company's Articles of Incorporation, it is proposed that 9 Members of the Board be elected.

The candidates for Members of the Board are as follows:

No.	Name		Position	Category	Attendance at the Board of Directors for the 162st fiscal year	Years in office
1	Reappointment	Atsushi Ieki	Representative Director, President		12/12 (100%)	14
2	Reappointment	Chikashi Horie	Member of the Board, Managing Executive Officer		12/12 (100%)	15
3	Reappointment	Harumitsu Senda	Member of the Board, Senior Executive Officer		12/12 (100%)	9
4	Reappointment	Kinya Komura	Member of the Board, Senior Executive Officer		12/12 (100%)	9
5	Newly appointed	Satoshi Tanaka	—		—	—
6	Reappointment	Toshimichi Moriwaki	Member of the Board	[Independent Member of the Board] [Independent Officer]	12/12 (100%)	5
7	Reappointment	Hiroki Takenaka	Member of the Board	[Independent Member of the Board] [Independent Officer]	12/12 (100%)	3
8	Reappointment	Yumiko Miwa	Member of the Board	[Independent Member of the Board] [Independent Officer]	9/10 (90%)	1
9	Reappointment	Yoshimi Horinishi	Member of the Board	[Independent Member of the Board] [Independent Officer]	10/10 (100%)	1

No.	Name (Date of birth)	Past experience, positions, responsibility and significant concurrent positions		Number of the Company's shares held
1	 Atsushi Ieki (April 24, 1962) (Age: 64)	April 1985 June 2012 July 2014 July 2015 October 2015 July 2016 April 2017 July 2017 July 2018 April 2019 June 2019	Joined the Company Senior Director; Division Manager, Technology Division of the Company Senior Director; Division Manager, Technology Division; in charge of Purchasing Department of the Company Executive Director; Division Manager, Technology Division; in charge of FA Systems Division and Purchasing Department of the Company Executive Director; Division Manager, Technology Division; General Manager, Purchasing Department; in charge of FA Systems Division of the Company Executive Director; Division Manager, FA Systems Division; General Manager, Purchasing Department; in charge of Technology Division of the Company Executive Director; Division Manager, FA Systems Division; General Manager, Purchasing Department; in charge of Technology Division, Quality R&D Center of the Company Senior Executive Director; Division Manager, FA Systems Division; in charge of Quality Assurance Division, Subcontractor Production Department, Quality R&D Center of the Company and TATUNG-OKUMA CO., LTD.; responsible for Technology Division of the Company; Chairman, TATUNG-OKUMA CO., LTD. Executive Vice President; in charge of Service Division, Quality Assurance Division, Subcontractor Production Department of the Company and TATUNG-OKUMA CO., LTD.; responsible for Manufacturing Division and Technology Division of the Company Executive Vice President; in charge of Service Division and Quality Assurance Division of the Company and TATUNG-OKUMA CO., LTD.; responsible for Manufacturing Division and Technology Division of the Company Representative Director, President of the Company; in charge of Innovating Human Resource Development (current position)	34,200

No.	Name (Date of birth)	Past experience, positions, responsibility and significant concurrent positions		Number of the Company's shares held
2	 Chikashi Horie (December 25, 1958) (Age: 67)	April 1983 June 2011 February 2012 June 2012 July 2014 July 2015 July 2017 April 2018 July 2018 January 2019 July 2021 October 2021 January 2025 July 2025 April 2026	Joined the Company Senior Director; General Manager, Accounting and Planning Department; General Manager, Corporate Planning Office of the Company Senior Director; General Manager, Accounting and Planning Department of the Company Senior Director; General Manager, Accounting and Planning Department; in charge of General Affairs Department and Internal Audit Office of the Company Senior Director; General Manager, Accounting Department; in charge of General Affairs Department, Internal Audit Office and Corporate Planning Office of the Company Executive Director; Division Manager, Administration Division; and General Manager, Human Resources Department; in charge of Internal Audit Office of the Company Senior Executive Director; Division Manager, Administration Division; General Manager, Human Resources Department; in charge of Purchasing Department, Internal Audit Office and EL Administration Office; responsible for Manufacturing Division of the Company Senior Executive Director; Division Manager, Administration Division; General Manager, Human Resources Department; in charge of Internal Audit Office and EL Administration Office; responsible for Manufacturing Division of the Company Senior Executive Director; Division Manager, Administration Division; General Manager, Human Resources Department; in charge of Internal Audit Office and EL Administration Office of the Company Senior Executive Director; Division Manager, Administration Division; in charge of Internal Audit Office and EL Administration Office of the Company Member of the Board, Managing Executive Officer; Division Manager, Administration Division; in charge of Economic Security Office, Internal Audit Office and EL Administration Office of the Company Member of the Board, Managing Executive Officer; Division Manager, Administration Division; General Manager, Economic Security Office; in charge of Corporate Planning Office, Internal Audit Office and EL Administration Office of the Company Member of the Board, Managing Executive Officer; General Manager, Economic Security Office; in charge of Administration Division, Corporate Planning Department, Human Resources Department, Internal Audit Office, Information Security Management System Office and EL Administration Office of the Company Member of the Board, Managing Executive Officer; General Manager, Economic Security Office; in charge of Information Systems Division, Administration Division, Corporate Planning Department, Human Resources Department, Internal Audit Office, Information Security Management System Office, EL Administration Office and Export Control Office of the Company Member of the Board, Managing Executive Officer, in charge of Information Systems Division, Administration Division, Corporate Planning Department, Human Resources Department, Economic Security Office, Internal Audit Office, Information Security Management System Office and Security Export Control Office of the Company (current position)	21,500

No.	Name (Date of birth)	Past experience, positions, responsibility and significant concurrent positions		Number of the Company's shares held
3	 Harumitsu Senda (August 28, 1964) (Age: 61)	April 1987 July 2011 July 2014 October 2015 July 2016 July 2017 July 2018 June 2019 July 2021 October 2021 November 2021 July 2022 July 2023 July 2024 July 2025 	Joined the Company General Manager, R&D Department of the Company Executive Officer; Deputy Division Manager, Technology Division; General Manager, Kani Engineering Department of the Company Executive Officer; Deputy Division Manager, Technology Division; General Manager, Kani Engineering Department; Assistant Manager, Kani Plant of the Company Executive Officer; Division Manager, Technology Division; General Manager, R&D Department of the Company Senior Director; Division Manager, Technology Division; General Manager, R&D Department of the Company Senior Director; Division Manager, Technology Division; General Manager, R&D Department; in charge of Quality R&D Center of the Company Senior Director; Division Manager, Technology Division; General Manager, R&D Department; in charge of Quality Assurance Division and Quality R&D Center of the Company Member of the Board, Executive Officer; Division Manager, Technology Division; General Manager, R&D Department; in charge of Quality Assurance Division and Quality R&D Center of the Company Member of the Board, Executive Officer; Division Manager, Technology Division; General Manager, R&D Department; in charge of ESG Promotion Office and Quality Assurance Division of the Company Member of the Board, Executive Officer; Division Manager, Technology Division; General Manager, R&D Department; General Manager, Design Department; in charge of ESG Promotion Office and Quality Assurance Division of the Company Member of the Board, Senior Executive Officer; Division Manager, Technology Division; General Manager, Design Department; in charge of Quality Assurance Division, Manufacturing Research Department, ESG Promotion Office and Automating Promotion Project of the Company Member of the Board, Senior Executive Officer; Division Manager, Technology Division; in charge of Quality Assurance Division, Manufacturing Research Department, ESG Promotion Office and Automating Promotion Project of the Company Member of the Board, Senior Executive Officer; Division Manager, Technology Division; Division Manager, Quality Assurance Division; in charge of FA Systems Division, Manufacturing Research Department, ESG Promotion Office and Automating Promotion Project of the Company Member of the Board, Senior Executive Officer; Division Manager, Technology Division; in charge of Quality Assurance Division, FA Systems Division, Manufacturing Research Department, ESG Promotion Office and Smart Manufacturing Project of the Company (current position)	10,800

No.	Name (Date of birth)	Past experience, positions, responsibility and significant concurrent positions		Number of the Company's shares held
4	 Kinya Komura (December 20, 1965) (Age: 60)	November 1990	Joined the Company	10,800
		July 2014	General Manager, Purchasing Department of the Company	
		October 2015	General Manager, Subcontractor Production Department of the Company	
		July 2016	Executive Officer; General Manager, Subcontractor Production Department of the Company	
		July 2017	Senior Director; Division Manager, Manufacturing Division of the Company	
		April 2018	Senior Director; Division Manager, Manufacturing Division; in charge of Purchasing Department of the Company	
		July 2018	Senior Director; Division Manager, Manufacturing Division; in charge of Purchasing Department of the Company; Chairman, TATUNG-OKUMA CO., LTD.	
		August 2018	Senior Director; Division Manager, Manufacturing Division; General Manager, Logistics Department; in charge of Purchasing Department of the Company; Chairman, TATUNG-OKUMA CO., LTD.	
		April 2019	Senior Director; Division Manager, Manufacturing Division; General Manager, Subcontractor Production Department; in charge of Purchasing Department of the Company; Chairman, TATUNG-OKUMA CO., LTD.	
		June 2019	Senior Director; Division Manager, Manufacturing Division; in charge of Purchasing Department and Subcontractor Production Department of the Company; Chairman, TATUNG-OKUMA CO., LTD.	
		February 2020	Senior Director; Division Manager, Manufacturing Division; General Manager, Logistics Department; in charge of Purchasing Department and Subcontractor Production Department of the Company; Chairman, TATUNG-OKUMA CO., LTD.	
		July 2020	Senior Director; Division Manager, Manufacturing Division; General Manager, Purchasing Department; in charge of Subcontractor Production Department of the Company; Chairman, TATUNG-OKUMA CO., LTD.	
		July 2021	Member of the Board, Executive Officer; Division Manager, Manufacturing Division; in charge of Purchasing Department and Subcontractor Production Department of the Company; Chairman, TATUNG-OKUMA CO., LTD.	
		November 2021	Member of the Board, Executive Officer; Division Manager, Manufacturing Division; Division Manager, Procurement Division; General Manager, Kani Production Department of the Company; Chairman, TATUNG-OKUMA CO., LTD.	
		April 2022	Member of the Board, Executive Officer; Division Manager, Manufacturing Division; Division Manager, Procurement Division of the Company; Chairman, TATUNG-OKUMA CO., LTD.	
		July 2022	Member of the Board, Senior Executive Officer; Division Manager, Manufacturing Division; Division Manager, Procurement Division of the Company; Chairman, TATUNG-OKUMA CO., LTD.	
		November 2023	Member of the Board, Senior Executive Officer; Division Manager, Service Division; Division Manager, Manufacturing Division of the Company; Chairman, TATUNG-OKUMA CO., LTD.; in charge of Procurement Division of the Company	
		July 2025	Member of the Board, Senior Executive Officer; Division Manager, Manufacturing Division; Division Manager, Service Division of the Company; Chairman, TATUNG-OKUMA CO., LTD.; in charge of Procurement Division of the Company and BYJC－OKUMA (BEIJING) (current position)	

No.	Name (Date of birth)	Past experience, positions, responsibility and significant concurrent positions		Number of the Company's shares held
5	 Satoshi Tanaka (October 30, 1962) (Age:63) Newly appointed	April 1986 March 2006 March 2015 July 2016 March 2019 April 2020 June 2021 June 2025 July 2025	Joined Nippon Life Insurance Company General Manager, Kashiwa Joso Branch, Nippon Life Insurance Company Executive Officer; General Manager, Sales Planning Department; General Manager, CRM Development, Nippon Life Insurance Company Director; Executive Officer; General Manager, CRM Development Department, Nippon Life Insurance Company Director; Managing Executive Officer; General Manager, Channel Development Department; Deputy Director-General, Nippon Life Insurance Company Representative Director; President, Nissay Business Service Co., Ltd Outside Audit & Supervisory Board Member of the Company Joined the Company Senior Executive Officer; in charge of Japan Sales Division and Service Business Innovation of the Company (current position)	900

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Past experience, positions, responsibility
and significant concurrent positions</th><th>Number of the Company's shares held</th></tr>
<tr><td rowspan="2">6</td><td>
Toshimichi Moriwaki
(January 15, 1944)
(Age: 82)

[Independent Member of the Board]
[Independent Officer]</td><td>April 1968 Research Associate, Faculty of Engineering, Kobe University
June 1974 Assistant Professor, Faculty of Engineering, Kobe University
January 1976 Assistant Professor, McMaster University (Canada)
April 1985 Professor, Faculty of Engineering, Kobe University
April 2000 Dean, Faculty of Engineering, Kobe University
April 2005 Director General, Kobe City Industrial Promotion Foundation
April 2007 Emeritus Professor, Kobe University (current position)
April 2007 Specially Appointed Professor, Faculty of Engineering, Setsunan University
April 2008 Dean, Faculty of Engineering, Setsunan University
March 2010 President, The Japan Society for Precision Engineering
April 2010 Dean, Faculty of Science and Engineering, Setsunan University
January 2016 Established Moriwaki Technical Research Laboratory (current position)
April 2016 Emeritus Professor, Setsunan University (current position)
May 2019 Advisor, Kobe City Industrial Promotion Foundation
May 2021 Senior Fellow, Kobe City Industrial Promotion Foundation
June 2021 Independent Member of the Board of the Company (current position)
April 2025 Senior Fellow, Kobe Industry and Career Support Foundation (current position)</td><td>0</td></tr>
<tr><td colspan="2">[Reasons for the nomination of the candidate for Independent Member of the Board and expected roles, etc.]
Toshimichi Moriwaki has highly academic knowledge and extensive experience specializing in machine engineering and manufacturing engineering. Dr. Moriwaki has not been directly involved in corporate management other than as an independent member of the board. However, the Company proposes his election as its Independent Member of the Board because the Company expects that Dr. Moriwaki will provide appropriate advice from an independent viewpoint based on his extensive experience and insight, and fulfill objective supervisory functions.</td></tr>
<tr><td rowspan="2">7</td><td>
Hiroki Takenaka
(January 1, 1951)
(Age: 75)

[Independent Member of the Board]
[Independent Officer]</td><td>April 1973 Joined IBIGAWA ELECTRIC INDUSTRY CO., LTD. (currently, IBIDEN CO., LTD.)
June 1997 Director, IBIDEN CO., LTD.
June 2001 Managing Director, IBIDEN CO., LTD.
June 2005 Director & Executive Managing Officer, IBIDEN CO., LTD.
April 2007 President & CEO, Representative Director, Administrator of Corporate Business Operation, IBIDEN CO., LTD.
June 2014 Chairman of the Board Meeting, IBIDEN CO., LTD.
June 2017 Chairman of the Board, Representative Director, IBIDEN CO., LTD.
June 2022 Chairperson, IBIDEN CO., LTD.
June 2023 Advisor, IBIDEN CO., LTD. (current position)
June 2023 Independent Member of the Board of the Company (current position)</td><td>0</td></tr>
<tr><td colspan="2">[Reasons for the nomination of the candidate for Independent Member of the Board and expected roles, etc.]
Hiroki Takenaka has engaged in the management of IBIDEN CO., LTD. for many years and has broad knowledge and extensive insight nurtured through his experience of managing the global corporation, as well as experience of assuming posts at many public organizations. The Company proposes his election as its Independent Member of the Board because the Company expects that Mr. Takenaka will provide appropriate advice from an independent viewpoint based on such experience and insight, and fulfill objective supervisory functions.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Past experience, positions, responsibility
and significant concurrent positions</th><th>Number of the Company's shares held</th></tr>
<tr><td rowspan="2">8</td><td>
Yumiko Miwa
(October 12, 1965)
(Age: 60)

[Independent Member of the Board]
[Independent Officer]</td><td>April 1988 Joined Nomura Securities Co., Ltd.
April 1996 Full-time Research Associate, School of Commerce, Meiji University
April 1997 Full-time Senior Assistant Professor, School of Commerce, Meiji University
April 2000 Associate Professor, School of Commerce, Meiji University
October 2005 Professor, School of Commerce, Meiji University (current position)
June 2020 Outside Director (Member of the Audit Committee), Eisai Co., Ltd.
March 2022 Outside Director, Pigeon Corporation (current position)
August 2022 Representative Director, President, I-O Wealth Advisors, Inc. (current position)
June 2025 Independent Member of the Board of the Company (current position)</td><td>0</td></tr>
<tr><td colspan="3">[Reasons for the nomination of the candidate for Independent Member of the Board and expected roles, etc.]
Yumiko Miwa is a specialist of ESG and corporate governance, engaged in the research of development of institutional investors and corporate governance, and institutional investor engagement and ESG investment. In addition, she has insight into finance and accounting and is an owner of a company that conducts asset management education business. Therefore, she is highly knowledgeable about corporate management and possesses supervisory functions centering on finance and accounting.
The Company proposes her election as its Independent Member of the Board because the Company expects that Dr. Miwa will provide appropriate advice on the decision-making and business execution of the Board of Directors of the Company based on such advanced knowledge and extensive experience, and fulfill objective supervisory functions from an independent viewpoint.</td></tr>
<tr><td rowspan="2">9</td><td>
Yoshimi Horinishi
(January 31, 1968)
(Age: 58)

[Independent Member of the Board]
[Independent Officer]</td><td>April 2000 Registered as attorney-at-law, admitted to the Nagoya Bar Association
December 2004 Admitted to the Asahikawa Bar Association
April 2007 Readmitted to the Aichi Bar Association
November 2009 Founded Horinishi Law Office, Director (current position)
June 2016 Outside Director (Member of the Audit Committee), Menicon Co., Ltd. (current position)
June 2020 Outside Director (Chairperson of the Remuneration Committee), Menicon Co., Ltd. (current position)
March 2024 Outside Director (Audit & Supervisory Committee Member), HOSHIZAKI CORPORATION (current position)
June 2025 Independent Member of the Board of the Company (current position)</td><td>0</td></tr>
<tr><td colspan="3">[Reasons for the nomination of the candidate for Independent Member of the Board and expected roles, etc.]
Yoshimi Horinishi has professional insight and extensive experience as a lawyer. Ms. Horinishi has not been directly involved in corporate management other than as an independent member of the board. However, the Company proposes her election as its Independent Member of the Board because the Company expects that Ms. Horinishi will provide her opinions, etc. on the decision-making and business execution of the Board of Directors of the Company based on her professional insight and extensive experience as a lawyer, and fulfill objective supervisory functions from an independent viewpoint.</td></tr>
</table>

(Notes)

1. Kinya Komura, a candidate for Member of the Board of the Company, concurrently serves as Chairman, TATUNG-OKUMA CO., LTD., with which the Company has business relationships including product sales.
2. Other candidates for Members of the Board of the Company do not have any special interests in the Company.
3. Toshimichi Moriwaki, Hiroki Takenaka, Yumiko Miwa and Yoshimi Horinishi are candidates for Independent Members of the Board.
4. Toshimichi Moriwaki, Hiroki Takenaka, Yumiko Miwa and Yoshimi Horinishi, candidates for Independent Members of the Board, satisfy the requirements for independence stipulated by the Tokyo Stock Exchange and the Nagoya Stock Exchange, and therefore have been reported as independent officers by the Company to both stock exchanges.
5. Yumiko Miwa's name on the family register is Yumiko Shibata.

6. Yoshimi Horinishi's name on the family register is Yoshimi Oyama.
7. The Company has entered into agreements with Toshimichi Moriwaki, Hiroki Takenaka, Yumiko Miwa and Yoshimi Horinishi in accordance with the provisions of Article 427, Paragraph 1 of the Companies Act, to limit their liability for damages under Article 423, Paragraph 1 of the Companies Act to the minimum liability amount prescribed by applicable laws and regulations. If the reappointment of Toshimichi Moriwaki, Hiroki Takenaka, Yumiko Miwa and Yoshimi Horinishi is approved, the Company plans to enter into new agreements with them to limit their liability to the minimum liability amount prescribed by applicable laws and regulations.
8. The Company has entered into a directors and officers liability insurance (D&O insurance) contract as stipulated in Article 430-3, Paragraph 1 of the Companies Act to ensure that Members of the Board can fully perform their expected roles in the course of execution of their duties and to enable the Company to acquire excellent talents. The insurance policy will insure all Members of the Board. If this proposal is approved as originally proposed, and the candidates assume their offices as Members of the Board, each candidate will be the insured under this insurance policy. The insurance policy will indemnify damages and losses of the insured arising from their liabilities for their performing their respective duties or from third party claims alleging such liabilities; provided, however, that the said insurance policy has certain insurance exclusions. For example, the insurance policy does not cover damages arising from the insured's acts committed with the knowledge of their illegality. The entire insurance premiums including rider premiums are paid by the Company so that the insured does not bear any material insurance premiums. The Company plans to renew the insurance policy on July 1, 2026, which is during the term of office of each candidate.
9. The cumulative period of Toshimichi Moriwaki's serving as an Independent Member of the Board of the Company since his initial appointment will reach 5 years as of the close of this Annual General Meeting of Shareholders. The cumulative period of Hiroki Takenaka's serving as an Independent Member of the Board of the Company since his initial appointment will reach 3 years as of the close of this Annual General Meeting of Shareholders. The cumulative periods of Yumiko Miwa's and Yoshimi Horinishi's serving as an Independent Member of the Board of the Company since their initial appointments will reach 1 year as of the close of this Annual General Meeting of Shareholders.

[Reference: Policy and Procedure for the Selection of Members of the Board]

1. The Company's approach to nominating candidates for Members of the Board is as follows:
   1) The Company, regardless of gender, nationality, and other such individual attributes, nominates candidates who possess qualities such as dignity, ethics and insight, as well as outstanding management sense.
   2) The Company nominates candidates who are mentally and physically sound, who are committed to serving shareholders, and who are able to fulfill their duties. From the perspective of ensuring the continuity and safety of the Board of Directors, the Company endeavors to avoid the simultaneous appointment of a large number of new Members of the Board.
2. The procedure for nominating candidates for Members of the Board is as follows:
   1) The Representative Director, President submits a proposal for candidates for Members of the Board. The proposal is referred to the Nomination and Compensation Advisory Committee, which then reports back to the Board of Directors on its views regarding the proposal.
   2) The Board of Directors, upon deliberation, approves candidates who will be able to appropriately undertake their duties as Members of the Board.

[Reference: Skills Matrix of the Candidates for Members of the Board]

		Corporate strategy / Corporate management	Accounting / Finance	Human resources development / HR / Labor	Technology & R&D / IT/DX	Quality control / Customer service	Manufacturing & procurement	Marketing / Sales	Global business	Legal affairs / Compliance / Governance	Risk Management / Sustainability
1	Atsushi Ieki	●		●	●	●	●		●	●	●
2	Chikashi Horie	●	●	●						●	●
3	Harumitsu Senda	●			●	●		●			●
4	Kinya Komura	●				●	●	●			●
5	Satoshi Tanaka	●				●		●		●	●
6	Toshimichi Moriwaki [Independent Member of the Board] [Independent Officer]			●	●				●	●	●
7	Hiroki Takenaka [Independent Member of the Board] [Independent Officer]	●	●			●	●		●	●	●
8	Yumiko Miwa [Independent Member of the Board] [Independent Officer]	●	●						●	●	●
9	Yoshimi Horinishi [Independent Member of the Board] [Independent Officer]			●						●	●

The matrix above does not represent all the insight possessed by each candidate.

Proposal 3: Election of 1 Audit & Supervisory Board Member

The term of Audit & Supervisory Board Member Hiroshi Yamawaki will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, within the maximum number of Audit & Supervisory Board Members prescribed in the Company's Articles of Incorporation, it is proposed that 1 Audit & Supervisory Board Members be elected.

The Audit & Supervisory Board has given its consent to this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Past experience, positions, and significant concurrent positions		Number of the Company's shares held
 Hiroshi Yamawaki (August 16, 1957) (Age: 68)	April 1980 June 2007 April 2009 July 2011 July 2013 July 2016 July 2017 June 2018	Joined the Company General Manager, Planning Department of the Company General Manager, Design Support Center of the Company General Manager, Process Control Center of the Company General Manager, Internal Audit Office of the Company General Manager, Internal Audit Office; General Manager, Export Control Office of the Company Executive Officer; General Manager, Internal Audit Office of the Company Full-time Audit & Supervisory Board Member of the Company (current position)	5,100

(Notes)

1. The candidate for Audit & Supervisory Board Members of the Company does not have any special interests in the Company.
2. The Company has entered into a directors and officers liability insurance (D&O insurance) contract as stipulated in Article 430-3, Paragraph 1 of the Companies Act to ensure that officers can fully perform their expected roles in the course of execution of their duties and to enable the Company to acquire excellent talents. The insurance policy will insure all Audit & Supervisory Board Members. If this proposal is approved as originally proposed, and the candidate assumes his office as an Audit & Supervisory Board Member, the candidate will be the insured under this insurance policy. The insurance policy will indemnify damages and losses of the insured arising from liabilities for the performance of duties or from third party claims alleging such liabilities; provided, however, that the said insurance policy has certain insurance exclusions. For example, the insurance policy does not cover damages arising from the insured's acts committed with the knowledge of their illegality. The entire insurance premiums including rider premiums are paid by the Company so that the insured does not bear any material insurance premiums. The Company plans to renew the insurance policy on July 1, 2026, which is during the term of office of the candidate.