

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



To whom it may concern

May 26, 2026

Company name: WAKACHIKU CONSTRUCTION CO., LTD.
 Name of representative: Mikihiro Nagasako,
 President and Representative Director
 (Code No.: 1888, TSE Prime Market)
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Matters Concerning Controlling Shareholder, Etc.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), or other affiliated company

(As of March 31, 2026)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
ASO CORPORATION	Parent company	42.32	8.36	50.67	—
ACVE Holdings, GK	Wholly owned subsidiary of parent company	8.36	—	8.36	—

2. Name of company, among parent company, etc., that is deemed to have the greatest impact on the listed company and the reason therefor

Name: ASO CORPORATION

Reason: ASO CORPORATION is deemed to have the greatest impact because it is the largest shareholder of WAKACHIKU CONSTRUCTION CO., LTD. (the “Company”) and the wholly owning parent company of ACVE Holdings, GK.

3. Positioning of the listed company in the corporate group of the parent company, etc. and other relationships with the parent company, etc.

ASO CORPORATION (“ASO”) is a parent company owning 50.67% of the voting rights of the Company. Of the voting rights owned by ASO, 8.36% are held by its wholly owned subsidiary, ACVE Holding, GK (“ACVE Holding”). The Company has entered into a capital and business alliance agreement (the “Agreement”) with ASO and ACVE Holdings (collectively, the “ASO Parties”) for the purpose of enhancing the Company’s corporate value. Under this Agreement, the ASO Parties have agreed to maintain the policy of keeping the Company’s shares listed on the Prime Market of the Tokyo Stock Exchange and, taking into consideration the intent of each principle of the Corporate Governance Code applicable to companies listed on the Prime Market of the Tokyo Stock Exchange and other listing rules, to respect the Company’s managerial independence as a listed company. The Company believes that its independence is secured as the Company has few business relationships with the group of ASO and as there are no restrictions on the Company’s business activities.

4. Matters concerning transactions with controlling shareholder, etc.

There are no important matters to be described.

5. Implementation status of measures to protect minority shareholders in transaction with controlling shareholders

The Company has established a special committee composed of independent persons, including independent outside directors, to deliberate and examine important transactions and actions in which the interests of controlling shareholders and minority shareholders conflict.