May 26, 2026

Name	INTERMESTIC INC.
Representative	President, Hiroshi Ueno
	(Code number: 262A Tokyo Stock Exchange)
Inquiries	Executive Officer CFO, Ryohei Satomi
	(TEL.03-5468-8650)

Notice Concerning the Acquisition of Shares in Zoff I Singapore PTE. LTD.

The Company hereby announces that, at a meeting of its Board of Directors held today, it resolved to acquire all of the issued shares of Zoff I Singapore PTE. LTD. (headquartered in Singapore), which operates "Zoff" branded eyewear retail stores in Singapore under a franchise arrangement, and thereby make it a wholly owned subsidiary of the Company (hereinafter referred to as the "Share Acquisition"), as outlined below.

1. Purpose, Rationale and Method of the Share Acquisition (Making the Target Company a Subsidiary)

As part of our ongoing review of overseas business operating structures on a market-by-market basis, the Company has determined to transition its Singapore business from a franchise model to a directly operated model, in light of the strategic importance of Singapore for our future expansion in Southeast Asia.

Singapore represents an important market not only as a hub for our medium- to long-term expansion into the ASEAN region, but also for enhancing brand penetration, product development, and the sophistication of our marketing initiatives. Through the transition to direct operations, we will directly deploy the Group's management resources and know-how, thereby promoting greater operational efficiency, faster decision-making, and improved profitability.

Meanwhile, with respect to our Hong Kong business, we will continue operations under the current franchise model in line with local market characteristics and will work closely with our local partner to further enhance business value.

2. Overview of the Subsidiary Subject to Change

(1) Company Name	Zoff I Singapore PTE. LTD.	
(2) Location	143, Cecil Street, #11-02, GB Building, Singapore 069542	
(3) Title and Name of Representative	Directors・Mr Tang Tsz Kin, Michael、 Mr Simon Tan	
(4) Business Description	Manufacturing and sales of eyeglass lenses, eyeglass frames, sunglasses and related products; manufacturing and sales of cases for eyeglasses and contact lenses, cleaners, and other accessories for eyeglasses and contact lenses.	
(5) Capital	SGD 12,582,222	
(6) Date of Establishment	October 5, 2016	
(7) Major Shareholders and Shareholding Ratio	Omni Beauty Retailing Limited	100%
(8) Relationship between the Listed Company and the Subject Company	There are no applicable matters with respect to capital relationships or personnel relationships. With regard to business relationships, the Company has entered into a franchise agreement (Note 1) with the subject company.	
(9) Consolidated Financial Results and Financial Position of the Subject Company for the Past Three Fiscal Years		

(Unit: SGD)	Fiscal year ended December 2023	Fiscal year ended December 2024	Fiscal year ended December 2025 (Note 2)
Net Assets	▲2,148,876	▲3,386,207	▲4,370,060
Total Assets	4,064,694	4,131,507	2,539,608
Net Assets per Share	▲0.002	▲0.004	▲0.005
Net Sales	5,024,673	4,503,216	3,851,857
Operating Profit	▲1,663,465	▲1,180,416	▲986,867
Ordinary Profit	▲1,663,465	▲1,180,416	▲986,867
Profit Attributable to Owners of Parent	▲1,734,465	▲1,237,331	▲1,194,149
Profit Attributable to Owners of Parent per Share	▲0.0019	▲0.0013	▲0.0013
Dividends per Share	-	-	-

Note 1: Abbreviation for franchise agreement

Note 2**:** The figures for the fiscal year ended December 2025 are provisional and subject to change, as the audit procedures have not yet been completed.

Note 3: SGD 1 = JPY 124, as of May 22, 2026.

3. Overview of the Counterparty to the Share Acquisition

(1) Company Name	Omni Beauty Retailing Limited	
(2) Location	15/F LIFUNG CENTRE 2 ON PING STREET SIU LEK YUEN, NEW TERRITORIES HONG KONG	
(3) Title and Name of Representative	Directors・ Mr Tang Tsz Kin, Michael、Mr Lam Lam、Mr Mo Chi Lung, Edwin	
(4) Business Description	Operation of “Zoff” branded stores in Hong Kong.	
(5) Capital	HKD 10,000,000	
(6) Date of Establishment	April 24, 2014	
(7) Net Assets and Total Assets as of the End of the Immediately Preceding Fiscal Year		
(Unit : HKD)	Fiscal year ended December 2025	
Net Assets	25,324,000	
Total Assets	73,121,000	
(8) Major Shareholders and Shareholding Ratio	Smart Trend Developments Limited	100%
(9) Relationship between the Listed Company and the Subject Company	There are no applicable matters with respect to capital relationships or personnel relationships. With regard to business relationships, the Company has entered into a franchise agreement in Hong Kong with the subject company.	

Note: HKD 1 = JPY 20, as of May 22, 2026.

4. Number of Shares to Be Acquired, Acquisition Price, and Shareholding Status Before and After the Acquisition

(1) Number of Shares Held Before the Transfer	0 shares (Number of voting rights: 0) (Ratio of voting rights: 0%)
(2) Number of Shares to Be Acquired	931,126,111.95 shares
(3) Acquisition Price	Common stock: SGD 500,000 Advisory fees, etc. (estimated): SGD 48,800 Total (estimated): SGD 548,800
(4) Number of Shares Held After the Transfer	931,126,111.95 shares (Number of voting rights: 931,126,111) (Ratio of voting rights: 100%)

Note: SGD 1 = JPY 124, as of May 22, 2026.

5. Schedule

（１） Date of Resolution by the Board of Directors	May 26, 2026
（２） Date of Execution of the Agreement	May 26, 2026
（３） Date of Share Transfer (Closing Date)	June 2, 2026 (scheduled)

6. Outlook

As a result of the Share Acquisition, the target company is expected to become a consolidated subsidiary of the Company.

The Company believes that the impact of the Share Acquisition on its consolidated financial results for the fiscal year ending December 2026 will be immaterial.

Should any matters requiring disclosure arise in the future, the Company will promptly make appropriate disclosure.