MEMBERSHIP

March 26 , 2026


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| Company name: | Kurashiru, Inc. |
| Representative: | Yusuke Horie, Representative Director and CEO |
| Securities code: | 299A, TSE Growth |
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# Notice Regarding Determination of Incorporation-Type Company Split Plan and Joint Stock Transfer Plan

Kurashiru, Inc. (hereinafter the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved to determine a plan for an incorporation-type company split (hereinafter the "Company Split") in which the creator management business operated by the Company will be succeeded by a newly established company. The Board of Directors also resolved that LIVEwith, Inc. (tentative name; hereinafter the "Newly Established Company"), to be established through the Company Split, and ATF, Inc., a wholly owned subsidiary of the Company, will jointly conduct a stock transfer to establish an intermediate holding company, AL Holdings, Inc. (tentative name; hereinafter the "Holding Company") (hereinafter the "Stock Transfer"; collectively with the Company Split, the "Reorganization").

Following the effective date of the Reorganization, the Company will become the wholly owning parent company of the Holding Company. Since the Reorganization is to be conducted between consolidated subsidiaries that will become wholly owned subsidiaries of the Company, certain disclosure items and details have been omitted.

## 1. Purpose of Establishing the Intermediate Holding Company

The Company operates a creator management business, and its wholly owned subsidiary, ATF, Inc., operates a VTuber and talent management business. Each provides services in the entertainment and live streaming domain under different formats. To efficiently utilize management resources and generate business synergies through the transition to an integrated business management structure for the entertainment business, the Company has decided to have the Newly Established Company succeed the creator management business through the Company Split and to establish an intermediate holding company to oversee the Newly Established Company and ATF, Inc.

## 2. Summary of the Reorganization

The Company will implement the Reorganization by succeeding the rights and obligations relating to the creator management business to the Newly Established Company (LIVEwith, Inc. (tentative name)) through a simplified incorporation-type company split (Article 805 of the Companies Act) with an effective date of August 1, 2026 (planned). Following this, the Newly Established Company and ATF, Inc., a wholly owned subsidiary of the Company, will jointly establish the Holding Company (AL Holdings, Inc. (tentative name)) through a joint stock transfer with an effective date of August 31, 2026 (planned).

**(1) Schedule**

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| Date of Board of Directors resolution (the Company) | May 26, 2026 |
| Date of preparation of the Company Split plan | May 26, 2026 (planned) |
| Commencement of worker protection procedures (notice) | May 26, 2026 (planned) |
| Public notice for creditor protection | June 24, 2026 (planned) |
| Date of preparation of the Stock Transfer plan | August 1, 2026 (planned) |
| Effective date of the Company Split<br>(Establishment of the Newly Established Company) | August 1, 2026 (planned) |
| Effective date of the Joint Stock Transfer (Establishment of the Holding Company) | August 31, 2026 (planned) |

## 3. Details of the Company Split

**(1) Business to be split**

All rights and obligations concerning the creator management business operated by the Company

**(2) Operating results of the business to be split for the most recent fiscal year**

Net Sales: JPY 2,821 million (for the fiscal year ended March 2026)

**(3) Items and amounts of assets and liabilities to be split**

| Assets | Liabilities |
|---|---|
| JPY 638 million | JPY 95 million |

(Note) Since the above amounts are calculated based on the balance sheet as of March 31, 2026, the actual amounts of assets and liabilities to be split will be determined after adding or subtracting changes up to the effective date of the Company Split.

**(4) Treatment of stock acquisition rights and bonds with stock acquisition rights accompanying the Company Split**

There will be no change to the stock acquisition rights already issued by the Company due to the Company Split. The Company has not issued any bonds with stock acquisition rights.

**(5) Increase or decrease in capital stock due to the Company Split**

There will be no change in the Company's capital stock due to the Company Split.

**(6) Rights and obligations to be succeeded by the succeeding company**

Through the Company Split, the Newly Established Company (LIVEwith, Inc.) will succeed the assets, liabilities, contractual status, and all other rights and obligations concerning the creator management business (LIVEwith business) operated by the Company.

**(7) Outlook for fulfillment of obligations**

The Company judges that there are no issues regarding the prospect of fulfillment of obligations to be borne by the Newly Established Company after the effective date of the Company Split.

## 4. Profiles of the Parties to the Stock Transfer

| | LIVEwith, Inc. (To be established through the Company Split) | ATF, Inc. |
|---|---|---|
| **Main business** | Operation of the creator management office "LIVEwith", etc. | Training and management of talents, etc., and planning and operation of events, etc. |
| **Date of establishment** | August 1, 2026 (planned) | November 19, 2025 |
| **Head office** | msb Tamachi, Tamachi Station Tower N, 23F, 3-1-1 Shibaura, Minato-ku, Tokyo | msb Tamachi, Tamachi Station Tower N, 23F, 3-1-1 Shibaura, Minato-ku, Tokyo |
| **Representative** | Naoya Ohashi, Representative Director and President | Naoya Ohashi, Representative Director and President |
| **Major shareholders and shareholding ratio** | Kurashiru, Inc. (100.0%) | Kurashiru, Inc. (100.0%) |
| **Number of shares issued** | 10,000,000 shares (planned) | 150,000,000 shares |
| **Capital stock** | JPY 10 million | JPY 10 million |
| **Fiscal year-end** | March 31 | March 31 |
| **Net assets** | JPY 543 million | JPY 307 million |
| **Total assets** | JPY 638 million | JPY 356 million |

(Note) The details regarding LIVEwith Inc. are estimates as of its planned establishment on August 1, 2026, and the details regarding ATF Inc. are as of March 31, 2026.

## 5. Profile of the Newly Established Company through the Stock Transfer

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|---|---|
| **Trade name** | AL Holdings, Inc. (tentative name) |
| **Main business** | Business management of subsidiaries and incidental operations |
| **Date of establishment** | August 31, 2026 (planned) |
| **Head office** | msb Tamachi, Tamachi Station Tower N, 23F, 3-1-1 Shibaura, Minato-ku, Tokyo |

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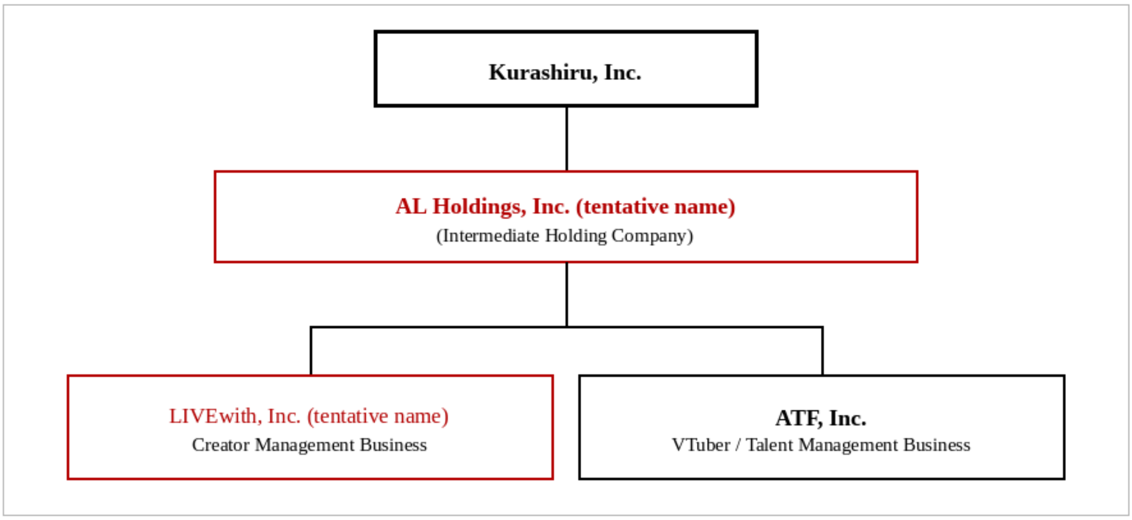
|---|---|
| **Representative** | Naoya Ohashi, Representative Director and President |
| **Major shareholders and shareholding ratio** | Kurashiru, Inc. (100.0%) |
| **Number of shares scheduled to be issued** | 10,000,000 shares |
| **Capital stock** | JPY 10 million (planned) |
| **Fiscal year-end** | March 31 |

(Reference) Post-Reorganization Corporate Structure




## 6. Impact on the Company's Consolidated Financial Results and Future Outlook

Since the newly established intermediate holding company and the parties to the stock transfer are wholly owned subsidiaries of the Company, there will be no impact on the Company's consolidated financial results.

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