Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 9888
June 5, 2026

To Our Shareholders

Masanori Hidetaka
President
UEX, Ltd.
2-2-24 Higashi Shinagawa,
Shinagawa-ku, Tokyo
Japan

Notice of Convocation of the 72nd Ordinary General Meeting of Shareholders

We would like to express our deep appreciation to all of our shareholders for your continued supports.
You are cordially invited to attend the 72nd Ordinary General Meeting of Shareholders of UEX, Ltd. (the "Company"), which will be held as indicated below.
When convening this general meeting of shareholders, the Company takes measures for providing in electronic format the information that constitutes the content of reference documents for the shareholders meeting, etc. (matters for which measures for providing information in electronic format are to be taken) and has posted it on the each of the following websites. Please access either of the following websites to review the information.

The Company's website:
https://www.uex-ltd.co.jp/ (in Japanese)
(Please access the above website and select "IR Information" and "About Stock" from the menu.)

Tokyo Stock Exchange (TSE) website (Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)
(Access the TSE website by using the Internet address shown above, enter "UEX" in "Issue name (company name)" or the Company's securities code "9888" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "Notice of general meeting of shareholders/Informational materials for the general meeting of shareholders.")

If you are unable to attend the meeting, you may exercise your voting rights in writing or by electromagnetic means (via the Internet, etc.). Before exercising your voting rights, please examine the Reference Documents for the General Meeting of Shareholders. In the case of voting in writing (by mail), please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it will be received by the deadline: 5:30 p.m. on Monday, June 22, 2026. In the case of voting via the Internet, please review the "Exercise of Voting Rights via the Internet" section on page 3 and exercise your voting rights by the same deadline.

1. **Date and Time:** Tuesday, June 23, 2026, 10:00 a.m. (Reception starts at 9:00 a.m.) (JST)
2. **Venue:** Tennoz Central Tower 27F, Central Hall 27
   2-2-24 Higashi Shinagawa, Shinagawa-ku, Tokyo, Japan
3. **Purpose of the General Meeting of Shareholders**

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 72nd fiscal year (from April 1, 2025 to March 31, 2026), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 72nd fiscal year (from April 1, 2025 to March 31, 2026)

Matters to be resolved:

Proposal No. 1: Appropriation of surplus

Proposal No. 2: Election of Six (6) Directors

4. **Guide for Exercise of Voting Rights**

1) If you exercise your voting rights in writing (by mail) and do not indicate your vote for or against the proposals on the Voting Rights Exercise Form, it will be treated as you have indicated your vote for the proposal.
2) If you submit your vote multiple times via the Internet, only the most recent vote will be deemed valid.
3) If you vote both in writing (by mail) and via the Internet, only your vote exercised via the Internet will be deemed valid, regardless of the time of arrival.

◎ When attending the meeting in person, please submit the Voting Rights Exercise Form that will be sent together with this Notice of the General Meeting of the Shareholders to the reception desk at the meeting venue. If you wish to exercise your voting rights by proxy, we ask the proxy to submit a letter of proxy together with the Voting Rights Exercise Form sent to you to the reception desk at the meeting venue. The proxy must be another shareholder of the Company having voting rights.

◎ The Company shall send the paper-based documents that include the matters to be provided electronically to shareholders who have requested the delivery of such documents (in Japanese). In accordance with the provisions of laws and regulations and Article 15 of the Articles of Incorporation of the Company, however, the following matters shall be excluded from these documents.

1) "Matters Concerning the Establishment of System to Ensure the Properness of Operations and Operational Status of the System" in the Business Report
2) "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
3) "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

These items are included in the Business Report, the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Audit & Supervisory Board in preparing their audit report and audited by the Financial Auditor in preparing the Financial Audit Report, respectively.

◎ In the event of any modification to the matters to be provided electronically, a notification to that effect will be posted on the websites shown above, with both before and after the modification.

Exercise of Voting Rights via the Internet

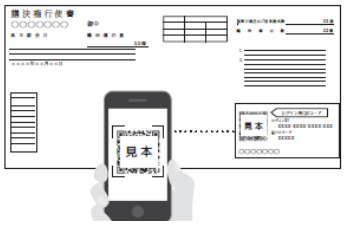
Deadline

All data entry to be completed no later than 5:30 p.m., Monday, June 22, 2026 (JST)

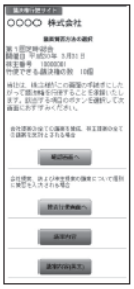
How to read the QR code

You can log in to the website for exercising voting rights without entering the login ID and temporary password shown on the Voting Rights Exercise Form.

1. Please read the QR code on the Voting Rights Exercise Form.
*"QR Code" is a registered trademark of DENSO WAVE INCORPORATED.



2. Please follow the on-screen guidance and enter your vote for or against the proposals.



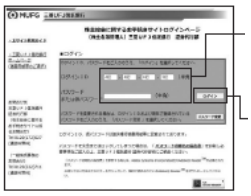
*An image of Voting Rights Exercise Form

How to enter your login ID and temporary password

The website for exercising voting rights https://evote.tr.mufg.jp/

1. Please access the website for exercising voting rights.

2. Please enter the "login ID" and "temporary password" shown on the Voting Rights Exercise Form, and then click.



Enter the "login ID" and "temporary password"

Click on "login"

3. Please follow the on-screen guidance and enter your vote for or against the proposals.
* The operation screen is an image only.

Depending on the Internet environment, etc. of your PC or smartphone, you may not be able to access the website for exercising voting rights.

Inquiries regarding the exercise of voting rights

Stock Transfer Agency Department (Help Desk)
Mitsubishi UFJ Trust and Banking Corporation
0120-173-027 (toll free only from Japan/available from 9:00 a.m. to 9:00 p.m. (JST))

*For Institutional Investors

Institutional investors may use the Electronic Voting Platform for institutional investors operated by ICJ, Inc. to exercise the voting rights via the Internet for this General Meeting of Shareholders.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of surplus

The Company's basic policy is to distribute profits to shareholders in proportion to the consolidated business results and consolidated equity for the relevant fiscal year, based on the premise that we will secure internal reserves to provide funds necessary to maintain competitiveness and promote growth and to improve our financial structure by reducing interest-bearing liabilities and other means. As an indicator for profit distribution, the amount of annual dividends will be determined based on a consolidated dividend payout ratio of 35% to 40%, with a DOE (Dividend on Equity) of 1.0% or more. Regarding the dividend for the current fiscal year, based on this basic policy, we intend to distribute a year-end ordinary dividend of ¥7 per share.
Including the interim dividend of ¥15, the annual dividend will be ¥22 per share.

Matters concerning year-end dividends

1) Type of dividend property
   Cash
2) Matters concerning the allotment of dividend property and the total amount for shareholders
   Common stock: ¥7 per share
   Total: ¥77,135,842
3) Effective date of distribution of surplus
   June 24, 2026

Proposal No. 2: Election of Six (6) Directors

The terms of office of all six (6) Directors will expire at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of six (6) Directors.
The candidates for Directors are as follows.

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of the Company's shares held
1	Noriyuki Kishimoto (March 4, 1956)	Mar. 1979	Joined the Company	334,000 shares
		Jun. 1999	Administrative Officer and General Manager of General Affairs Division, the Company	
		Jun. 2001	Director, in charge of Corporate Planning, and General Manager of General Affairs Division, the Company	
		Jun. 2005	Managing Director, in charge of Corporate Planning and Accounting, and General Manager of General Affairs Division, the Company	
		Jun. 2011	Senior Managing Director, in charge of Corporate Planning and Accounting, and General Manager of General Affairs Division, the Company	
		Apr. 2012	President, the Company	
		Mar. 2025	Chairman of the Board, the Company (current position)	
2	Masanori Hidetaka (June 20, 1963)	Apr. 1986	Joined Shin Nihon Securities Co. (currently Mizuho Securities Co., Ltd.)	50,800 shares
		Oct. 2011	Joined the Company	
		Apr. 2015	General Manager of Corporate Planning Division, the Company	
		Jun. 2018	Executive Officer, General Manager of Corporate Planning Division, the Company	
		Jun. 2023	Director and Executive Officer, in charge of General Affairs and Accounting, and General Manager of Corporate Planning Division, the Company	
		Apr. 2024	Director and Managing Executive Officer, in charge of Corporate Planning, General Affairs, and Accounting, the Company	
		Mar. 2025	President, the Company (current position)	
3	Yusuke Ose (July 25, 1964)	Apr. 1989	Joined the Company	21,900 shares
		Nov. 2009	General Manager of Kyushu Branch, the Company	
		Apr. 2016	General Manager of Osaka Branch, the Company	
		Jun. 2019	Executive Officer, General Manager of Osaka Branch, the Company	
		Apr. 2022	Executive Officer, General Manager of User Sales Division, the Company	
		Apr. 2024	Executive Officer, in charge of Sales, the Company (current position)	
		Jun. 2024	Director, the Company (current position)	

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of the Company's shares held
4	Masaru Kosai (August 31, 1950)	Apr. 1973 Joined Sumitomo Corporation Jun. 1996 General Manager, Steel and Tubular Products Department, Houston Office, Sumitomo Corporation of America Apr. 2002 General Manager, Tubular Products, Plate and Transport Equipment Department, Osaka Office, Sumitomo Corporation Apr. 2004 General Manager, Domestic Pipe & Tube Division, Pipe & Tube Headquarters, Sumitomo Corporation Jun. 2006 President and CEO, Sumisho Pipe & Steel Corporation (April, 2010, Sumisho Pipe & Steel Corporation became SC Pipe Solutions Co., Ltd. (*) through the merger of three companies) Apr. 2010 President and CEO, SC Pipe Solutions Co., Ltd. (*) Jun. 2015 Director, the Company (current position)	–
5	Yoko Niikura (October 25, 1964)	Apr. 1987 Joined Nippon Telegraph and Telephone Corporation (currently NTT, Inc.) Apr. 2000 General Manager, Corporate Sales Department, Shizuoka Branch, NTT DOCOMO, INC. Apr. 2007 General Manager, Healthcare Business Division, NTT DATA Group Jul. 2011 General Manager, Global Business Sector, NTT DATA Group Oct. 2017 Senior Advisor, Suzuyo & Co., Ltd. Oct. 2018 Group Leader, Web Marketing Group, Marketing Communications Department, Fuji Dream Airlines Co., Ltd. (FDA) Aug. 2020 Communications Lead, Digital & ICT Department, Idemitsu Kosan Co., Ltd. Jun. 2023 Resigned from Idemitsu Kosan Co., Ltd. Jun. 2024 Director, the Company (current position)	–

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of the Company's shares held
6	*Tsuyoshi Nakamura (April 2, 1960)	Apr. 1983 Joined Topy Industries, Ltd. Oct. 2005 Manager of Steelmaking Factory, Toyohashi Plant, Topy Industries, Ltd. Apr. 2008 General Manager of Development & Engineering Dept., Toyohashi Plant, Topy Industries, Ltd. Jul. 2010 Manager of Special Matters, Corporate Planning Dept., Topy Industries, Ltd. Apr. 2016 Operating Officer, General Manager of Engineering Administration Dept., Topy Industries, Ltd. Apr. 2018 Operating Officer, General Manager of Steel Div., and General Manager of Toyohashi Plant, Topy Industries, Ltd. Apr. 2019 Managing Executive Officer, General Manager of Steel Div., Topy Industries, Ltd. Apr. 2021 Managing Executive Officer, General Manager of Corporate Planning Dept., Topy Industries, Ltd. Jun. 2022 Senior Managing Director in charge of Corporate Planning and Sustainability Strategy, Topy Industries, Ltd. Jun. 2023 Senior Managing Director in charge of Corporate Planning, Business Operations, and Sustainability Strategy, Topy Industries, Ltd. Jun. 2024 Executive Advisor, Topy Industries, Ltd. (current position) Jun. 2026 Part-time Advisor, Topy Industries, Ltd. (scheduled to assume office on June 25, 2026)	–

(Notes) 1. An asterisk (*) denotes a new candidate.
2. There is no special interest between the candidates and the Company.
3. Mr. Masaru Kosai, Ms. Yoko Niikura and Mr. Tsuyoshi Nakamura are candidates for Outside Director.
4. The Company has notified Mr. Masaru Kosai and Ms. Yoko Niikura who are the Company's Outside Directors as independent officers as provided for by the Tokyo Stock Exchange, Inc. Additionally, Mr. Tsuyoshi Nakamura meets the requirements for an independent officer as provided for by the Tokyo Stock Exchange, and if his election is approved, he is scheduled to be registered as an independent officer.
5. The reasons why the Company has nominated Mr. Masaru Kosai, Ms. Yoko Niikura, and Mr. Tsuyoshi Nakamura as candidates for Outside Directors and a summary of their expected roles are as follows.
   1) As Mr. Masaru Kosai has a wealth of experience and broad insights gained through his career as President and CEO at SC Pipe Solutions Co., Ltd., we have nominated him as Outside Director in the expectation that we will be able to further strengthen and enhance corporate governance by receiving his advice on the Company's overall management. The number of years he will have served as Outside Director of the Company will be eleven (11) years at the conclusion of this Ordinary General Meeting of Shareholders.
      (*) SC Pipe Solutions Co., Ltd. became "Metal One Sumisho Tubular Products Co., Ltd." on April 1, 2019, as a company integrating the domestic steel pipe businesses of the Sumitomo Corporation Group and the Metal One Corporation Group.
   2) Although Ms. Yoko Niikura has no past experience of being involved in corporate management other than as an outside director, we have nominated her as Outside Director of the Company in the expectation that she will be able to provide valuable advice on corporate management, based on her knowledge in the field of communication gained over many years at the NTT Group and her experience of holding key positions at listed companies. The number of years she will have served as Outside Director of the Company will be two (2) years at the conclusion of this Ordinary General Meeting of Shareholders.
   3) Regarding Mr. Tsuyoshi Nakamura, he has held various positions at Topy Industries, Ltd. over many years, including Manager of Steelmaking Factory, General Manager of Development & Engineering Dept., and General Manager of Corporate Planning Dept., ultimately serving as Senior Managing Director overseeing corporate management sustainability strategies, etc. He possesses extremely rich experience and deep insight into business strategy and

organizational management. By receiving his advice on the Company's overall management, we have determined that he can provide further strengthen and enhance corporate governance and offer precise advice.

6. The Company has entered into a directors and officers liability insurance policy stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. This insurance policy will cover litigation costs and payment of damages incurred in third-party and company lawsuits borne by the insured, including the Company's Directors. If each candidate is elected and assumes the office as a Director, he/she will become an insured person under this insurance policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.

(Reference) Expertise and Experience of Candidates for Directors

Name	Positions at the Company	Expertise and experience						
		Corporate management / Business strategy	Marketing / Sales	Finance / Accounting	Human resource develop-ment / Corporate culture	Legal / Risk management	Global experience	ESG / Sustain-ability
Noriyuki Kishimoto	Chairman of the Board	●	●	●	●	●		●
Masanori Hidetaka	President	●	●	●	●	●		●
Yusuke Ose	Director and Executive Officer, in charge of Sales	●	●		●			
Masaru Kosai	Outside Director (Independent Officer)	●	●	●	●	●	●	
Yoko Niikura	Outside Director (Independent Officer)	●	●		●		●	●
Tsuyoshi Nakamura	Outside Director (Independent Officer)	●	●		●	●		●

End