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(Stock Exchange Code 6908)

June 8, 2026

(Date of commencement of electronic provision measures: May 29, 2026)

To Shareholders with Voting Rights:

Hitoshi Suzuki
President & Representative Director
IRISO ELECTRONICS CO., LTD.
2-13-8, Shinyokohama, Kohoku-ku,
Yokohama, Kanagawa, Japan

**NOTICE OF
THE 60th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We are pleased to inform you that the 60th Ordinary General Meeting of Shareholders of IRISO ELECTRONICS CO., LTD. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision and matters subject to measures for electronic provision are posted on the following website on the internet.

[The Company’s website] <https://www.irisoele.com/jp/ir/documents/meeting/>

In addition to the above website, this information is also posted on the following website on the internet.

[Tokyo Stock Exchange website (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

*Please search by entering the Company’s name in the “Issue name (company name)” field or the Company’s stock exchange code in the “Code” field, and select “Basic information” and “Documents for public inspection/PR information.”

If you do not attend the meeting in person, you can exercise your voting rights in writing or via the internet. Please review the following Reference Documents for the General Meeting of Shareholders and follow the “Guidance on Exercising Your Voting Rights” to exercise your voting rights by no later than 5:30 p.m. JST on Monday, June 22, 2026.

- 1. Date and Time:** Tuesday, June 23, 2026 at 10:00 a.m. Japan time
(Reception starts at 9:00 a.m.)
- 2. Venue:** Banquet Hall Sakuragawa, 4F, Shin Yokohama Prince Hotel
3-4, Shinyokohama, Kohoku-ku, Yokohama, Kanagawa, Japan
- 3. Meeting Agenda:**
Matters to be reported:
 1. The Business Report, Consolidated Financial Statements for the Company’s 60th Fiscal Year (April 1, 2025 - March 31, 2026) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 60th Fiscal Year (April 1, 2025 - March 31, 2026)
* For details on the handling of the Matters to be reported, please refer to “Regarding Calling Meeting for Continued Meeting of 60th Ordinary General Meeting of Shareholders” provided below.

Proposals to be resolved:

- Proposal 1:** Distribution of Surplus
- Proposal 2:** Election of Four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 3:** Election of Four (4) Directors who are Audit and Supervisory Committee Members

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- If you attend the meeting in person, please submit the enclosed voting rights exercise form at the reception.
 - Any revisions to the matters subject to measures for electronic provision or to the documents in which such matters are stated will be posted on each of the above websites.
 - If neither approval nor disapproval of a proposal is indicated on the voting rights exercise form, it will be treated as an indication of approval.
 - Please be aware in advance that the Company will inform you of resolutions at this General Meeting of Shareholders by posting them on its website (in Japanese) in lieu of sending the paper-based document of a notice of the resolution to shareholders.

Regarding Calling Meeting for Continued Meeting of 60th Ordinary General Meeting of Shareholders

At the 60th Ordinary General Meeting of Shareholders scheduled for June 23, 2026 (hereinafter, the “General Meeting”), (hereinafter, the “General Meeting”), with respect to the matters to be reported among the agenda items of the General Meeting, we initially planned to report the following matters: the business report, consolidated financial statements, and the audit results of the consolidated financial statements by the accounting auditor and the Audit and Supervisory Committee for the fiscal year ended March 31, 2026, and the non-consolidated financial statements for the same fiscal year (collectively, the “Matters for Reporting”).

However, as announced in the timely disclosure dated April 27, 2026, titled “Notice Regarding Establishment of Third-Party Committee and Postponing Disclosure of Financial Results for Fiscal Year Ended March 31, 2026,” we have established a third-party committee of external experts to conduct investigations. The Company’s financial results will be finalized after receiving the investigation report, and as a result, financial closing process will take quite a long time. Accordingly, we cannot report the Matters to be reported at the General Meeting.

Therefore, we plan to call a continued meeting of the General Meeting (the “Continued Meeting”) to present the Matters to be reported. In addition, we intend to ask shareholders at the General Meeting to approve the delegation of decision-making on the date and venue of the Continued Meeting to the Board of Directors (the “Proposal”).

If the Proposal is approved at the General Meeting, once preparations for reporting the Matters to be reported are complete, we will send a separate notice of the Continued Meeting to shareholders and will proceed to hold it. The Business Report, Consolidated Financial Statements, the results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements, and the Non-consolidated Financial Statements for the Company’s 60th fiscal year will be provided to shareholders by attaching them to the notice of the Continued Meeting to be sent at a later date.

As the Continued Meeting forms part of the General Meeting, shareholders who are entitled to exercise voting rights at the General Meeting will also be entitled to attend the Continued Meeting.

We sincerely apologize to our shareholders for any inconvenience and concern caused.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Distribution of Surplus

The Company proposes to distribute the surplus as follows:

Year-end dividends

The Company recognizes that returning profits to shareholders in a stable manner is an important management issue, and the Company's basic policy is to pay dividends in consideration of its business results, the business environments, and the strengthening of the financial standing over the medium to long term.

In comprehensive consideration of future business environments, business results and shareholders' expectations, the Company proposes to pay year-end dividends for the 60th fiscal year as described below.

(1) Type of dividend property

Cash

(2) Allocation of dividend property and its total amount

Dividend per share of the Company's common stock: ¥100

Total amount: ¥2,135,045,800

(3) Effective date of distribution of surplus

June 24, 2026

Proposal 2: Election of Four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members)


Masahisa Shibata, Hitoshi Suzuki, Keiji Takeda, Akihiko Ohira and Shinichiro Oura, who are Directors (excluding Directors who are Audit and Supervisory Committee Members), will retire upon the recess of this General Meeting of Shareholders (at the conclusion of the deliberations on June 23, 2026) due to the expiration of their terms of office. Accordingly, in conjunction with the review of the management structure, the number of Directors will be reduced by one, and the Company proposes the election of four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members).

The candidates will assume office upon the recess of this General Meeting (at the conclusion of the deliberations on June 23, 2026).


This proposal was examined by the Audit and Supervisory Committee, and there were no opinions that should be stated at the General Meeting of Shareholders pursuant to the provisions of the Companies Act.


The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

No.	Name	Current positions and responsibilities at the Company	Attendance at the Board of Directors meetings
1	[Reappointment] Masahisa Shibata (Male)	Chairman & Director	100% (13/13)
2	[Reappointment] Hitoshi Suzuki (Male)	President & Representative Director	100% (13/13)
3	[New appointment] Shuichi Ikeda (Male)	Executive Officer, Deputy General Manager of Administration Division	-
4	[Reappointment] Akihiko Ohira (Male)	Director, Managing Executive Officer, General Manager of Sales Headquarters	100% (13/13)

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
1	 <p>Masahisa Shibata (October 3, 1957)</p> <p>[Reappointment]</p> <p>[Years served as Director] 2 years</p> <p>[Attendance at the Board of Directors meetings] 100% (13/13)</p>	<p>April 1980 Joined Matsushita Electric Trading Co.</p> <p>April 2011 Officer, Panasonic Corporation</p> <p>April 2019 Senior Managing Executive Officer in charge of Automotive Sales</p> <p>April 2022 Fellow, TOYOTA MOTOR CORPORATION</p> <p>April 2022 Executive Director, Japan Automobile Manufacturers Association, Inc</p> <p>June 2023 Chairman, FUNAI ELECTRIC CO., LTD.</p> <p>June 2024 Outside Director who is Audit and Supervisory Committee Member, the Company</p> <p>July 2025 Chairman & Director (to present)</p>	1,500
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Masahisa Shibata has extensive experience gained as a corporate manager and deep insight on the automotive business that is the Company's main market. As Outside Director who is Audit and Supervisory Committee Member of the Company since 2024, he has supervised appropriate decision-making and execution of operations at the Board of Directors of the Company and has led the Company's overall management as Chairman & Director since July 2025. Therefore, the Company deemed him to be suitable for Director and renominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
2	 <p data-bbox="181 607 435 680">Hitoshi Suzuki (September 28, 1966)</p> <p data-bbox="209 719 408 752">[Reappointment]</p> <p data-bbox="209 790 408 898">[Years served as Director] 12 years</p> <p data-bbox="197 936 419 1093">[Attendance at the Board of Directors meetings] 100% (13/13)</p>	<p data-bbox="453 300 1323 333">April 1989 Joined the Company</p> <p data-bbox="453 340 1323 374">April 2003 Department Manager of Engineering Department II</p> <p data-bbox="453 380 1323 443">June 2006 Executive Officer / Department Manager of Engineering Department</p> <p data-bbox="453 450 1323 483">April 2009 Executive Officer / Department Manager of GAB Department</p> <p data-bbox="453 490 1323 553">November 2010 Executive Officer / Deputy General Manager of Sales Headquarters</p> <p data-bbox="453 560 1323 622">July 2012 Executive Officer / Department Manager of Automotive Sales Department</p> <p data-bbox="453 629 1323 663">July 2013 Executive Officer / General Manager of Engineering Division</p> <p data-bbox="453 669 1323 732">June 2014 Director & Executive Officer / General Manager of Engineering Division</p> <p data-bbox="453 739 1323 801">July 2017 Director & Managing Executive Officer / General Manager of Engineering Division</p> <p data-bbox="453 808 1323 871">June 2019 Director & Senior Managing Executive Officer / General Manager of Engineering Division</p> <p data-bbox="453 878 1323 940">April 2020 Director & Senior Managing Executive Officer / Global Project Leader</p> <p data-bbox="453 947 1323 981">April 2021 President & Representative Director (to present)</p>	24,300
<p data-bbox="181 1106 727 1140">[Reason for nomination as candidate for Director]</p> <p data-bbox="181 1146 1458 1279">Having performed duties as General Manager of Engineering Division and Global Project Leader, Mr. Hitoshi Suzuki has a wealth of experience and track record. As he has demonstrated leadership as President & Representative Director and led the overall management of the Company since 2021, the Company deemed him to be suitable for Director and renominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
3	 <p>Shuichi Ikeda (March 8, 1971)</p> <p>[New appointment]</p> <p>[Years served as Director]</p> <p>-</p> <p>[Attendance at the Board of Directors meetings]</p> <p>-</p>	<p>April 1993 Joined Matsushita Electric Industrial Co., Ltd.</p> <p>April 2006 Representative Director, Panasonic Automotive Systems Czech, s.r.o.</p> <p>March 2009 Director in charge of Accounting, Panasonic Car Electronics Co., Ltd.</p> <p>July 2017 Senior Vice President, Panasonic Automotive Systems America, LLC</p> <p>July 2018 Accounting Director, Automotive Business Department, Panasonic Corporation</p> <p>April 2020 Head of Display Business Unit, HMI Systems Division, Panasonic Corporation</p> <p>April 2023 Director, Accounting Department, ARE Holdings, Inc.</p> <p>July 2025 Joined the Company</p> <p>October 2025 Deputy General Manager of Administration Division</p> <p>April 2026 Executive Officer / Deputy General Manager of Administration Division (to present)</p>	-
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Shuichi Ikeda has experience in business operations in Europe and North America, as well as a global insight. He also possesses extensive knowledge of the automotive sector and expertise in accounting and finance. Expecting him to make best use of these extensive experiences, achievements and insight, the Company deemed him to be suitable for Director and nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
4	 Akihiko Ohira (August 10, 1971) [Reappointment] [Years served as Director] 2 years [Attendance at the Board of Directors meetings] 100% (13/13)	April 2006 Joined the Company April 2009 Manager, IRISO U.S.A., INC. May 2013 Managing Director, IRISO U.S.A., INC. October 2016 M Project, Production Management Division, the Company April 2019 Manager of Global Business Planning Department January 2020 Executive Officer / General Manager of Sales Headquarters, Overseas Sales Headquarters April 2024 Managing Executive Officer / General Manager of Sales Headquarters June 2024 Director & Managing Executive Officer / General Manager of Sales Headquarters April 2025 Director & Executive Officer / General Manager of Sales Headquarters April 2026 Director & Managing Executive Officer / General Manager of Sales Headquarters (to present)	11,100
[Reason for nomination as candidate for Director] Mr. Akihiko Ohira has extensive experience and achievements as General Manager of Sales Headquarters and General Manager of Overseas Sales Headquarters, as well as global insight gained through management experiences at an overseas sales subsidiary of the Company. Expecting him to make best use of these extensive experiences, achievements and insight, the Company deemed him to be suitable for Director and renominated him as a candidate for Director.			

- (Notes) 1. There are no special interests between each of the candidates for Director and the Company.
2. The number of shares of the Company held by each candidate represents the status as of March 31, 2026.
3. The Company has concluded a directors and officers liability insurance contract with an insurance company. The insurance contract covers damages that may be incurred as a result of the liability assumed by Directors, the insured persons, in the execution of their duties, or any claims made against them in connection with the pursuit of such liability. Provided, however, that there are certain exemptions; for example, in case of conducts committed while knowing that the conduct is in violation of laws and regulations. The target ratio of payment of the insurance premiums is 90% by the Company and 10% by the insured. Each candidate is included among the insured persons under this insurance contract as a Director or Executive Officer and will remain among the insured persons under the insurance contract, if elected as a Director upon approval of this proposal. In addition, the Company plans to renew the insurance contract with the same terms during the term of office of the Directors elected pursuant to this proposal.


Proposal 3: Election of Four (4) Directors who are Audit and Supervisory Committee Members


Toshihiko Miyauchi, Koji Fujita, Noboru Sato, and Akemi Uchida, who serve as Directors who are Audit and Supervisory Committee Members, will retire upon the recess of this General Meeting of Shareholders (at the conclusion of the deliberations on June 23, 2026) due to the expiration of their terms of office. Accordingly, the Company proposes the election of four (4) Directors serving as Audit and Supervisory Committee Members as their successors.


The Audit and Supervisory Committee has granted consent to this proposal.


The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

No.	Name	Current positions and responsibilities at the Company	Attendance at the Board of Directors meetings	Attendance at the Audit and Supervisory Committee meetings
1	Toshihiko Miyauchi [Reappointment]	Director (Audit and Supervisory Committee Member)	100% (13/13)	100 % (11/11)
2	Koji Fujita [Reappointment] [Outside] [Independent]	Outside Director (Audit and Supervisory Committee Member)	92.3% (12/13)	100% (11/11)
3	Noboru Sato [Reappointment] [Outside] [Independent]	Outside Director (Audit and Supervisory Committee Member)	100% (13/13)	100% (11/11)
4	Akemi Uchida [Reappointment] [Outside] [Independent]	Outside Director (Audit and Supervisory Committee Member)	100% (13/13)	100% (11/11)

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
1	 <p>Toshihiko Miyauchi (March 25, 1957)</p> <p>[Reappointment]</p> <p>[Years served as Director] 8 years</p> <p>[Attendance at the Board of Directors meetings] 100% (13/13)</p> <p>[Attendance at the Audit and Supervisory Committee Members meetings] 100% (11/11)</p>	<p>April 1979 Joined Hitachi, Ltd.</p> <p>April 2011 Executive Officer, Hitachi Chemical Co., Ltd.</p> <p>April 2017 Vice President and Executive Officer</p> <p>April 2018 Joined the Company</p> <p>June 2018 Director & Managing Executive Officer / General Manager of Administration Division</p> <p>June 2022 Director (Audit and Supervisory Committee Member) (to present)</p>	2,000
<p>[Reason for nomination as candidate for Director who is Audit and Supervisory Committee Member]</p> <p>Mr. Toshihiko Miyauchi has extensive experience and knowledge in finance, human resources, corporate reorganization and audit at the Company and elsewhere. From June 2022, he has served as the Company's Director who is Audit and Supervisory Committee Member, auditing and supervising execution of duties by Directors and sufficiently fulfilling his duties. Expecting him to make best use of such extensive experience and knowledge, the Company decided to renominate him as a candidate for Director who is an Audit and Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
2	 <p>Koji Fujita (June 9, 1962)</p> <p>[Reappointment] [Outside Director] [Independent Director]</p> <p>[Years served as Director] 9 years</p> <p>[Attendance at the Board of Directors meetings] 92.3% (12/13)</p> <p>[Attendance at the Audit and Supervisory Committee Members meetings] 100% (11/11)</p>	<p>April 1989 Registered as attorney (The Tokyo Bar Association); joined Okuno Law Office (current OKUNO & PARTNERS)</p> <p>March 2022 Outside Auditor, Trend Micro Incorporated</p> <p>February 2014 Deputy President, OKUNO & PARTNERS</p> <p>May 2015 Outside Director, Dexerials Corporation</p> <p>June 2015 Outside Director, NICHIREKI CO., LTD.</p> <p>June 2017 Outside Director, the Company</p> <p>June 2018 Outside Director (Audit and Supervisory Committee Member) (to present)</p> <p>July 2018 Partner, OKUNO & PARTNERS (to present)</p> <p>June 2020 Outside Auditor, Iida Group Holdings Co., Ltd. (to present)</p> <p>(Significant concurrent positions) ·Partner, OKUNO & PARTNERS ·Outside Auditor, Iida Group Holdings Co., Ltd.</p>	-
<p>[Reason for nomination as candidate for Director who is Audit and Supervisory Committee Member and expected roles] Mr. Koji Fujita has extensive experience gained as an attorney and remarkable insight. From June 2018, he has served as the Company's Director who is Audit and Supervisory Committee Member, auditing and supervising execution of duties by Directors and sufficiently fulfilling his duties. Aiming to enlist his service for reinforcing the Company's corporate governance structure, the Company decided to renominate him as a candidate for Outside Director who is Audit and Supervisory Committee Member. We believe Mr. Fujita is capable of appropriately performing the duties of Outside Director, judging from the aforementioned reasons, although he has not been directly involved in corporate management.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
3	 <p>Noboru Sato (October 13, 1953) [Reappointment] [Outside Director] [Independent Director]</p> <p>[Years served as Director] 5 years</p> <p>[Attendance at the Board of Directors meetings] 100% (13/13)</p> <p>[Attendance at the Audit and Supervisory Committee Members meetings] 100% (11/11)</p>	<p>April 1978 Joined Honda Motor Co., Ltd.</p> <p>April 1992 Chief Engineer of Wako Exploratory Technology Research Center</p> <p>September 2004 Vice President (Managing Officer), Technology Management, Central Research Center, SAMSUNG SDI CO., LTD.</p> <p>September 2009 Vice President (Managing Officer), Management Strategy, Headquarters, SAMSUNG SDI CO., LTD.</p> <p>April 2011 Affiliate Professor, Institute of Innovation for Future Society, Nagoya University (to present)</p> <p>December 2012 Senior Adviser, ESPEC CORP. (to present)</p> <p>June 2021 Outside Director, the Company</p> <p>November 2021 Expert Member, Storage Battery Industry Strategy Promotion Council, Ministry of Economy, Trade and Industry (to present)</p> <p>June 2022 Outside Director who is Audit and Supervisory Committee Member, the Company (to present)</p> <hr/> <p>(Significant concurrent positions)</p> <ul style="list-style-type: none"> ·Affiliate Professor, Institute of Innovation for Future Society, Nagoya University ·Senior Adviser, ESPEC CORP. Expert Member, Storage Battery Industry Strategy Promotion Council, Ministry of Economy, Trade and Industry 	8,000
<p>[Reason for nomination as candidate for Director who is Audit and Supervisory Committee Member and expected roles] Mr. Noboru Sato led the establishment of research and development function for automotive batteries at Honda Motor Co., Ltd., worked as an engineer for many years before joining the management of SAMSUNG SDI CO., LTD., a global company, and has been engaged in education at a university. He thus has extensive experience and remarkable insight. Aiming to enlist him to use his experience and insight in ensuring appropriate decision-making by the Company's Board of Directors and supervising execution of duties by Directors, the Company decided to renominate him as a candidate for Outside Director who is Audit and Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
4	 Akemi Uchida (April 27, 1965) [Reappointment] [Outside Director] [Independent Director]	April 2000 Joined TOMY Company, Ltd. April 2008 General Manager, Internal Control Promotion Department and Corporate Planning Division April 2019 Joined Topre Corporation, Assistant to Auditors (with General Manager status) June 2020 Director June 2022 Senior Advisor, Toprec Corporation January 2023 Senior Director, Morpho, Inc. June 2023 Outside Director, ISHIHARA SANGYO KAISHA, LTD. (To present) June 2024 Outside Director who is Audit and Supervisory Committee Member, the Company (to present) June 2024 STELLA CHEMIFA CORPORATION (Audit and Supervisory Committee Member)(to present)	-
		(Significant concurrent positions) ·Outside Director, ISHIHARA SANGYO KAISHA, LTD. ·STELLA CHEMIFA CORPORATION (Audit and Supervisory Committee Member)	
	[Years served as Director] 2 years [Attendance at the Board of Directors meetings] 100% (13/13) [Attendance at the Audit and Supervisory Committee Members meetings] 100% (11/11)		
[Reason for nomination as candidate for Director who is Audit and Supervisory Committee Member and expected roles] Ms. Akemi Uchida has extensive experience and insight in administration and auditing. Aiming to enlist her to use her experience and insight in ensuring appropriate decision-making by the Company's Board of Directors and supervising execution of duties by Directors, the Company decided to renominate her as a candidate for Outside Director who is Audit and Supervisory Committee Member.			

- (Notes)
1. There are no special interests between each of the candidates for Director and the Company.
 2. Mr. Koji Fujita, Mr. Noboru Sato, and Ms. Akemi Uchida are candidates for Outside Director.
 3. Mr. Koji Fujita will have served for nine years as Outside Director of the Company upon the recess of this General Meeting (at the conclusion of the deliberations on June 23, 2026) and for eight years as Director who is Audit and Supervisory Committee Member upon the recess of this General Meeting (at the conclusion of the deliberations on June 23, 2026).
 4. Mr. Noboru Sato will have served for five years as Outside Director of the Company upon the recess of this General Meeting (at the conclusion of the deliberations on June 23, 2026) and for four years as Director who is Audit and Supervisory Committee Member upon the recess of this General Meeting (at the conclusion of the deliberations on June 23, 2026).
 5. Ms. Akemi Uchida will have served for two years as Outside Director of the Company upon the recess of this General Meeting (at the conclusion of the deliberations on June 23, 2026) and for

two years as Director who is Audit and Supervisory Committee Member upon the recess of this General Meeting (at the conclusion of the deliberations on June 23, 2026).

6. In accordance with Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with Mr. Koji Fujita, Mr. Noboru Sato, and Ms. Akemi Uchida that limit their liability for damages as set forth in Article 423, Paragraph 1 of the same Act. The limit of the liability for damages under these agreements is the amount stipulated in Article 425, Paragraph 1 of the Act. If the election of each of the candidates is approved, the Company plans to continue such agreements with them.
7. The Company has appointed Mr. Koji Fujita, Mr. Noboru Sato, and Ms. Akemi Uchida to Independent Directors stipulated by Rule 436-2 of Tokyo Stock Exchange, Inc.'s Securities Listing Regulations and notified the appointment to the Exchange. If their election is approved, the Company plans to reappoint them to Independent Directors.
8. The number of shares of the Company held by each candidate represents the status as of March 31, 2026.
9. The Company has concluded a directors and officers liability insurance contract with an insurance company. The insurance contract covers damages that may be incurred as a result of the liability assumed by Directors, the insured persons, in the execution of their duties, or any claims made against them in connection with the pursuit of such liability. Provided, however, that there are certain exemptions; for example, in case of conducts committed while knowing that the conduct is in violation of laws and regulations. The target ratio of payment of the insurance premiums is 90% by the Company and 10% by the insured. Each candidate is included among the insured persons under this insurance contract as a Director and will remain among the insured persons under the insurance contract, if elected as a Director upon approval of this proposal. In addition, the Company plans to renew the insurance contract with the same terms during the term of office of the Directors elected pursuant to this proposal.

The Company's Board of Directors has the structure that takes into account the overall balance between knowledge, experience and skills, diversity and size.

We believe it is, as of now, comprised of Directors whose specialized knowledge and experience differ in areas of management, technology, manufacturing, sales, financial affairs, etc. and has an appropriate number of members for it to make decisions in a to-the-point and swift manner and carry out supervision on execution of duties.

In addition, we appoint Independent Outside Directors to reinforce transparency of decision making and supervisory functions.

Below is a skills matrix of the Directors.

[Skills Matrix]

	Name	Outside Independent	Gender	Key experience/knowledge/skills							Audit and Supervisory Committee
				Management in general	Industry experience	International experience	Sales/marketing	Manufacturing in general	Legal affairs / risk management	Financial accounting	
1	Masahisa Shibata	-	M	●	●	●	●	●			
2	Hitoshi Suzuki	-	M	●	●	●	●	●			
3	Shuichi Ikeda	-	M	●	●	●			●	●	
4	Akihiko Ohira	-	M	●	●	●	●				
5	Toshihiko Miyauchi	-	M	●	●	●				●	Chair
6	Koji Fujita	○	M						●		Member
7	Noboru Sato	○	M	●	●	●		●			Member
8	Akemi Uchida	○	F	●						●	Member