Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 29, 2026

Company name: GREE Holdings, Inc.
Name of representative: Yoshikazu Tanaka; Founder, Chairman and CEO
(Securities code: 3632; Tokyo Stock Exchange Prime Market)
Inquiries: Toshiki Oya; Director, Senior Vice President, CFO
(Telephone: +81-3-5770-9500)

Notice Regarding Waiver of Claims against a Consolidated Subsidiary

At a meeting of the Board of Directors held on May 29, 2026, GREE Holdings, Inc. (the "Company") resolved to waive a portion of its claims against GREE X, Inc. (Headquarters: Minato-ku, Tokyo; CEO: Kazuhisa Adachi; hereinafter "GREE X"), a consolidated subsidiary of the Company, as outlined below.

1. Reason for Waiver of Claims

Although GREE X currently has negative net assets due to the assumption of another company's financial position through past business integration, its current operating results remain stable.

The Company has decided to waive a portion of its claims against GREE X to establish a solid financial foundation aimed at achieving autonomous business growth.

2. Overview of the Consolidated Subsidiary (GREE X)

(1)	Name	GREE X, Inc.
(2)	Location	Roppongi Hills Gate Tower, 6-11-1 Roppongi, Minato-ku, Tokyo, Japan
(3)	Title and name of representative	Kazuhisa Adachi, CEO
(4)	Description of business	DX Consulting Business, DX Solution Business
(5)	Share capital	100 million yen
(6)	Date of establishment	March 15, 2007
(7)	Net assets	(1,223) million yen (as of June 30, 2025)
(8)	Total assets	2,101 million yen (as of June 30, 2025)
(9)	Major shareholders and shareholding ratios	The Company 100%

3. Details of Waiver of Claims

(1)	Type of claim	Loans receivable
(2)	Amount of claim	3,300 million yen
(3)	Date of waiver	June 15, 2026 (scheduled)

4. Future Outlook

In connection with this waiver of claims, the Company plans to record an extraordinary loss of 2,076 million yen (the difference between the waived amount and the allowance for doubtful accounts recorded in previous fiscal years) in its non-consolidated financial results for the fiscal year ending June 30, 2026.

However, as this transaction will be eliminated upon consolidation, it will have no impact on the consolidated financial results.