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(Stock Exchange Code 9367)
June 3, 2026
(Date of commencement of electronic provision: June 1, 2026)

To Shareholders with Voting Rights:

Yoshisada Sone
President and Representative Director
DAITO KOUN CO., LTD.
4-2-8 Shibaura, Minato-ku, Tokyo, Japan

NOTICE OF CONVOCATION OF THE 77th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially notified that the 77th Annual General Meeting of Shareholders of DAITO KOUN CO., LTD. (the "Company") will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision of materials for the General Meeting of Shareholders and posted the matters to be provided electronically on the website indicated below.

The Company's website
https://www.daito-koun.co.jp/ir/ir_library/materials/ (in Japanese)

In addition to the above, the materials are also posted on the website indicated below.

Please access the Tokyo Stock Exchange website indicated below, enter "Daito Koun" in the "Issue name (company name)" field or the Company's securities code "9367" in the "Code" field and click "Search," select "Basic information," then "Documents for public inspection/PR information," and click "Click here for access" below "Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting" to review the materials.

Tokyo Stock Exchange website (TSE Listed Company Search)
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

If you are unable to attend the meeting, please exercise your voting rights by mailing us the enclosed Voting Rights Exercise Form or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders included in the matters to be provided electronically and exercise your voting rights by 5:15 p.m. on Wednesday, June 24, 2026, Japan time.

1. **Date and Time:** Thursday, June 25, 2026 at 10:00 a.m. Japan time

2. **Place:** Room B and C, 2nd floor, BELLESALLE Mita Garden at Sumitomo Fudosan Tokyo Mita Garden Tower located at 3-5-19 Mita, Minato-ku, Tokyo, Japan

3. **Meeting Agenda:**

Matters to be reported:

1. The Business Report, Consolidated Financial Statements for the Company's 77th Fiscal Year (April 1, 2025 - March 31, 2026) and report on results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-consolidated Financial Statements for the Company's 77th Fiscal Year (April 1, 2025 - March 31, 2026)

Proposals to be resolved:

Proposal 1: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal 2: Election of Three Directors Who Are Audit and Supervisory Committee Members

Proposal 3: Election of One Substitute Director Who Is Audit and Supervisory Committee Member

◎ When attending the meeting in person, please submit the enclosed Voting Rights Exercise Form at the reception desk at the venue. Additionally, please bring this Notice with you in order to conserve resources.

◎ Should the matters to be provided electronically require revisions, the revised versions will be posted on the websites on which such matters are posted.

◎ Of the matters to be provided electronically, [Business Report] Matters regarding Company Officers; Outline of the Contents of Liability Limitation Agreements; Outline of the Contents of Directors and Officers Liability Insurance Agreements; Matters regarding Outside Officers; Systems to Ensure that the Performance of Duties by Directors and Employees Complies with Laws, Regulations, and the Articles of Incorporation, and Other Systems to Ensure the Appropriateness of Business Activities; Outline of the Operating Status of the Systems to Ensure the Appropriateness of Business Activities; Basic Policy regarding Control of the Company; Status of the Accounting Auditor; [Consolidated Financial Statements] Consolidated Statement of Changes in Equity and Notes to the Consolidated Financial Statements; and [Financial Statements] Statement of Changes in Equity and Notes to the Non-consolidated Financial Statements are, in accordance with laws and ordinances, and Article 14 of the Articles of Incorporation of the Company, only posted on the Company's website and the Tokyo Stock Exchange website indicated above and are therefore not included in this notice of convocation. Accordingly, the documents included in this notice of convocation are part of the documents which have been audited by the Accounting Auditor and the Audit and Supervisory Committee in the preparation of their respective audit reports.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all six Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire at the conclusion of this General Meeting of Shareholders.

Accordingly, the Company proposes the election of six Directors (excluding Directors who are Audit and Supervisory Committee Members).

The candidates for Directors are as follows:

No.	Name		Gender	Current positions at the Company	Attendance at the Board of Directors meetings
1	Yoshisada Sone	[Reappointment]	Male	President and Representative Director	10 out of 11 meetings (90%)
2	Tetsuji Ogino	[Reappointment]	Male	Vice President and Representative Director	11 out of 11 meetings (100%)
3	Noboru Igushi	[Reappointment]	Male	Managing Director	11 out of 11 meetings (100%)
4	Akio Nihei	[Reappointment]	Male	Director	9 out of 9 meetings (100%)
5	Atsuko Okajima	[Reappointment] [Outside] [Independent]	Female	Outside Director	11 out of 11 meetings (100%)
6	Yoshiki Masuta	[Reappointment] [Outside]	Male	Outside Director	11 out of 11 meetings (100%)

* The number of the Board meetings of Directors attended by Akio Nihei, a candidate for Director, refers to the number of meetings held since he assumed his position as Director.

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	 Yoshisada Sone (October 4, 1959) [Reappointment]	April 1982 Joined the Company June 1994 Director April 1997 Managing Director June 1998 Vice President and Representative Director June 1999 President and Representative Director June 2009 President and Representative Director in charge of Internal Audit Office December 2010 President and Representative Director in charge of Customs Clearance Administration & Management Office and Legal Audit Office June 2012 President and Representative Director, Internal Audit Office, Legal Audit Office, and Customs Clearance Administration & Management Office June 2015 President and Representative Director, Customs Clearance Administration & Management Office June 2021 President and Representative Director To the present	340,838
	Reason for nomination as candidate for Director	Mr. Yoshisada Sone has served as the Company's President and Representative Director since 1999 and has a track record of leading the entire Group and abundant experience and insight as a corporate manager. The Company proposes his continued election as Director representing the Group because we judged that he is qualified to promote the Group's management.	
2	 Tetsuji Ogino (July 1, 1956) [Reappointment]	April 1979 Joined The Mitsubishi Bank, Ltd. (currently MUFG Bank, Ltd.) April 2009 Joined the Company as General Manager of President's Office June 2009 Director in charge of Administration Department and General Manager of President's Office July 2010 Director supervising Administration Division, Executive Officer in charge of Administration Department and Accounting Department, and General Manager of President's Office June 2011 Managing Director, Administration Division June 2014 Managing Director, Administration Division, Internal Audit Office, Customs Clearance Department I, Customs Clearance Department II, and Food Import Consulting Office June 2018 Senior Managing Director and Assistant to President, Internal Audit Office, Administration Division, and Customs Clearance Division June 2021 Vice President and Director, Assistant to President, Customs Clearance Administration & Management Office, Internal Audit Office, and Administration Division June 2022 Vice President and Director, Assistant to President, Customs Clearance Administration & Management Office, Internal Audit Office, Administration Division, Kawasaki Branch, Keiyo Branch June 2023 Vice President and Representative Director, Assistant to President, Customs Clearance Administration & Management Office, Internal Audit Office, Administration Division, Kawasaki Branch, Keiyo Branch To the present	112,301
	Reason for nomination as candidate for Director	While assisting the president, Mr. Tetsuji Ogino served as the person in charge of the Company's Administration Division and Customs Clearance Administration & Management Office, and has abundant experience, achievements and insights in business management and accounting and finance, as well as being familiar with customs clearance, which is the company's main business. The Company proposes his continued election as Director because we judged that he is qualified to decide the important matters of the Group's management.	

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	 Noboru Igushi (October 30, 1967) [Reappointment]	April 1988 Joined the Company June 2012 General Manager of General Planning Department July 2015 Executive Officer and General Manager of General Planning Department July 2017 Senior Executive Officer in charge of Accounting Department and General Manager of General Planning Department July 2018 Senior Executive Officer in charge of Distribution Marketing Department and Operations Department June 2019 Director, Distribution Marketing Department, Operations Department, Customs Clearance Department I, and Customs Clearance Department II June 2021 Director, Distribution Marketing Department, Operations Department, Customs Clearance Division November 2021 Director, Distribution Marketing Department, Operations Department, Customs Clearance Department, Yokohama Branch June 2022 Managing Director, Distribution Marketing Department, Operations Department, Customs Clearance Department, Yokohama Branch To the present	30,555
	Reason for nomination as candidate for Director	Based on Mr. Noboru Igushi's many years of experience in the Administration Division and Operations Department, it was judged that he is suitable for promoting the strengthening of the business foundation through dialogue with sites, with a view to management through figures. Therefore, the Company proposes his continued election as Director.	
4	 Akio Nihei (January 31, 1967) [Reappointment]	April 1989 Joined the Company July 2010 General Manager of Marketing Department VI April 2013 General Manager of Marketing Department IV July 2016 Executive Officer in charge of Marketing Department III and General Manager of Marketing Department IV July 2020 Senior Executive Officer in charge of Marketing Department III and Marketing Department IV and General Manager of Sales Promotion Office July 2022 Managing Executive Officer in charge of Marketing Departments and General Manager of Sales Promotion Office July 2023 Managing Executive Officer in charge of Osaka Branch, Kobe Sales Office, Fukuoka Sales Office May 2025 Managing Executive Officer in charge of Sales Departments, Osaka Branch, Kobe Sales Office, Fukuoka Sales Office June 2025 Director, Sales Departments, Osaka Branch, Kobe Sales Office, Fukuoka Sales Office To the present	7,779
	Reason for nomination as candidate for Director	Mr. Akio Nihei has a wealth of experience and insight in the Marketing Division, and also has a wealth of experience overseas. The Company proposes his continued election as Director because we judged that he is qualified to strengthen the Company's sales capabilities.	

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">5</td><td>
Atsuko Okajima
(October 15, 1954)

[Reappointment]
[Outside]
[Independent]</td><td>April 1977 Joined the Ministry of Agriculture, Forestry and Fisheries
July 2003 Deputy Director-General of Ministry of Agriculture, Forestry and Fisheries (Food Safety and Consumer Affairs Bureau)
July 2004 Deputy Director-General of Ministry of Health, Labour and Welfare (Safety and Consumer Affairs Bureau)
July 2006 Vice Governor of Saitama prefecture
July 2009 Director-General of Gender Equality Bureau of Cabinet Office (until September 2012)
April 2013 Member of the Information Disclosure and Personal Information Protection Review Board of Cabinet Office (retired in March 2019)
June 2020 Outside Auditor of House Foods Group Inc.
July 2020 Part-time Adviser of KYOKUYO CO., LTD. (retired in December 2024)
June 2021 Director of the Company
Outside Director (Audit & Supervisory Committee Member) of House Foods Group Inc.
June 2025 Outside Director, MS&AD Insurance Group Holdings, Inc.
To the present
[Significant concurrent position]
Outside Director (Audit & Supervisory Committee Member) of House Foods Group Inc.
Outside Director, MS&AD Insurance Group Holdings, Inc.</td><td rowspan="2">1,000</td></tr>
<tr><td>Reason for nomination as candidate for Outside Director and expected roles</td><td>Ms. Atsuko Okajima is a candidate for Outside Director as stipulated in Article 2, Paragraph 3, Item 7 of the Regulation for Enforcement of the Companies Act.
She is expected to give appropriate advice and supervision regarding management decisions and risk management by utilizing her wealth of experience and knowledge about food as well as the wide range of experience and insight in policy management that she has cultivated through serving in the positions of the Ministry of Agriculture, Forestry and Fisheries; Ministry of Health, Labour and Welfare; Vice Governor of Saitama prefecture; Director-General of Gender Equality Bureau of Cabinet Office; and a member of the Information Disclosure and Personal Information Protection Review Board of Cabinet Office. Additionally, she has served as a member of the voluntary Nomination Committee (nominating directors, etc.) and Remuneration Committee. The Company expects her to play an important role such as supervising the management team. Therefore, the Company proposes her continued election as Outside Director.</td></tr>
</table>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	 Yoshiki Masuta (December 8, 1962) [Reappointment] [Outside]	April 1986 Joined Kobe Steel, Ltd. April 2010 General Manager of Production Control Department, Kakogawa Works, Iron & Steel Business of Kobe Steel, Ltd. April 2015 Deputy General Manager, Kakogawa Works, Iron & Steel Business of Kobe Steel, Ltd. April 2016 General Manager of Technology Management Department, Iron & Steel Business of Kobe Steel, Ltd. April 2017 Executive Assistant of KOBELCO LOGISTICS, LTD. June 2017 Director in charge of General Administration Department, Human Resources Department, Corporate Planning Department, Occupational Health and Safety Department, and in charge of Compliance of KOBELCO LOGISTICS, LTD. June 2019 Executive Managing Director and General Manager of Steel Products Division, in charge of Steel Products Sales Office of Steel Products Division, Human Resources Department, Corporate Planning Department, Kobe Power Generation Logistics Group, and General Manager of Corporate Planning Department of KOBELCO LOGISTICS, LTD. June 2020 Executive Managing Director and General Manager of Production Logistics Division, and in charge of Human Resources Department, Corporate Planning Department, and Iron & Steel Operations Management Center of KOBELCO LOGISTICS, LTD. June 2022 Executive Managing Director and General Manager of Production Logistics Division, in charge of General Administration Department, Human Resources Department, and Iron & Steel Operations Management Center, and in charge of Compliance of KOBELCO LOGISTICS, LTD. June 2023 Director of the Company To the present [Significant concurrent position] Executive Managing Director of KOBELCO LOGISTICS, LTD.	—
	Reason for nomination as candidate for Outside Director and expected roles	Mr. Yoshiki Masuta is a candidate for Outside Director as stipulated in Article 2, Paragraph 3, Item 7 of the Regulation for Enforcement of the Companies Act. He has abundant experience and insight in management at Kobe Steel, Ltd. and KOBELCO LOGISTICS, LTD., which is a business partner of the Company. The Company expects him to provide effective and appropriate advice and supervision in ensuring the validity and compliance of our management judgment and management supervision, etc. In addition, he has served as a member of the voluntary Nomination Committee (nominating directors, etc.) and Remuneration Committee. Based on his own knowledge, the Company expects him to fulfill important duties such as promoting the sustainable growth of the Company and giving advice to improve corporate value over the medium to long term. Therefore, the Company proposes his continued election as Outside Director.	

(Notes)

1. Ms. Atsuko Okajima and Mr. Yoshiki Masuta are candidates for Outside Directors.
   The Company has registered Ms. Atsuko Okajima as Independent Director with the Tokyo Stock Exchange in accordance with its regulations. If her reelection is approved, the Company will continue to register her as Independent Director with the Tokyo Stock Exchange.
2. The Company has entered into agreements with Ms. Atsuko Okajima and Mr. Yoshiki Masuta in accordance with the Company's Articles of Incorporation and Article 427, Paragraph 1 of the Companies Act to limit their liability for damages pursuant to Article 423, Paragraph 1 of the same Act. If their reelection is approved, the Company will continue said liability limitation agreements with them.
3. The Company has concluded a directors and officers liability insurance contract with an insurance company, and each candidate is insured under the policy. The Company plans to renew the insurance contract with the same contents at the time of the next renewal.
4. A candidate for Director, Mr. Yoshiki Masuta, is concurrently serving as Executive Managing Director of KOBELCO

LOGISTICS, LTD.
There is a business relationship between KOBELCO LOGISTICS, LTD. and the Company regarding revenue such as shipping charges, premises work fees, and payment of office rent.

5. The term of office of Ms. Atsuko Okajima as the Company's Outside Director will be five years as of the conclusion of this Annual General Meeting of Shareholders.
6. The term of office of Mr. Yoshiki Masuta as the Company's Outside Director will be three years as of the conclusion of this Annual General Meeting of Shareholders.
7. There are no special interests between other candidates for Directors and the Company.
In addition to the above, there are no special matters to be stated in the proposal for the election of Directors as stipulated in Article 74 of the Regulation for Enforcement of the Companies Act.

(Reference) Expertise and experience of the Directors after the conclusion of the General Meeting of Shareholders (Skill Matrix)

Name	Yoshisada Sone	Tetsuji Ogino	Noboru Igushi	Akio Nihei	Atsuko Okajima	Yoshiki Masuta
Position at the Company	President and Representative Director	Vice President and Representative Director	Managing Director	Director	Outside Director	Outside Director
Term of office	32	17	7	1	5	3
Corporate management	○	○	○			○
Marketing	○			○		
Finance and accounting		○	○			○
Legal affairs and risk management		○	○		○	○
Operation			○			
Knowledge of the industry	○				○	○
Knowledge of overseas		○		○		
Public administration and gender	○				○	
Nomination Committee (voluntary)		○	○		○	○
Remuneration Committee (voluntary)		○	○		○	○

Proposal 2: Election of Three Directors Who Are Audit and Supervisory Committee Members

The terms of office of all three Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders.

Accordingly, the Company proposes the election of three Directors who are Audit and Supervisory Committee Members.

The consent of the Audit and Supervisory Committee has been obtained for this proposal.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

No.	Name		Gender	Current positions at the Company	Attendance at the Board of Directors meetings	Attendance at the Audit and Supervisory Committee meetings
1	Tadashi Kusakabe	[Reappointment]	Male	Director Chairman of the Audit and Supervisory Committee	11 out of 11 meetings (100%)	9 out of 9 meetings (100%)
2	Eijiro Kamata	[Reappointment] [Independent] [Outside]	Male	Outside Director Audit and Supervisory Committee Member	10 out of 11 meetings (91%)	12 out of 13 meetings (92%)
3	Ryuta Matsuda	[Reappointment] [Independent] [Outside]	Male	Outside Director Audit and Supervisory Committee Member	11 out of 11 meetings (100%)	13 out of 13 meetings (100%)

*The number of the Audit and Supervisory Committee attended by Tadashi Kusakabe, a candidate for who is Audit and Supervisory Committee Member, refers to the number of meetings held since he assumed his position as Director who is Audit and Supervisory Committee Member.

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	 Tadashi Kusakabe (December 5, 1956) [Reappointment]	December 1975 November 1986 April 2008 July 2010 June 2011 July 2012 June 2013 June 2015 June 2016 June 2020 June 2022 June 2025	Joined Daito Maritime Agency Co., Ltd. Transferred to the Company General Manager of Marketing Department II Executive Officer in charge of Marketing Department I and General Manager of Marketing Department II Executive Officer in charge of Marketing Department I, General Manager of Marketing Department II, and General Manager of Marketing Department III Executive Officer in charge of Marketing Department I, Marketing Department II, Marketing Department III, and Marketing Department IV, and General Manager of Marketing Department III Director, Marketing Department I, Marketing Department II, and Marketing Department III Director, Marketing Division Managing Director, Marketing Division Senior Managing Director, Marketing Division Senior Managing Director, Marketing Division, Osaka Branch, Kobe Sales Office, Fukuoka Sales Office Director who is Audit and Supervisory Committee Member of the Company Chairman of the Audit and Supervisory Committee (full-time) To the present	79,110
	Reason for nomination as candidate for Director	Mr. Tadashi Kusakabe has a wealth of experience and insight in corporate management and the Marketing Division. The Company proposes his continued election as Director who is Audit and Supervisory Committee Member because we judged that he is qualified to contribute to securing the soundness of the Company by ensuring the legality of business execution and maintaining close communication with the Internal Audit Office capitalizing on his wealth of experience.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
2	 Eijiro Kamata (May 23, 1950) [Reappointment] [Outside] [Independent]	April 1973 April 1996 September 1999 April 2002 August 2003 April 2006 May 2014 June 2014 May 2015 June 2022	Joined The Dai-ichi Kangyo Bank, Limited (currently Mizuho Bank, Ltd.) General Manager of Shinmatsudo Branch Planning and Research Officer of Human Resources Office General Manager of Minowa Ekimae Branch of Mizuho Bank, Ltd. Transferred to Credit Management Services Co., Ltd., Managing Director and General Manager of General Administration Division Executive Director of Mizuho Education Welfare Foundation Retired from the Foundation Corporate Auditor of the Company Outside Director of Maruzen Co., Ltd. (retired in May 2019) Director who is Audit and Supervisory Committee Member of the Company To the present	—
	Reason for nomination as candidate for Outside Director and expected roles	Mr. Eijiro Kamata has a wealth of knowledge in financial affairs, having served in the banking business for many years. He is highly independent and has served as the chairman of the voluntary Nomination Committee (nominating directors, etc.) and Remuneration Committee. The Company proposes his continued election as		

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td></td><td></td><td>Outside Director who is Audit and Supervisory Committee Member because we expect him to contribute to further strengthen the Company’s audit system.</td><td></td></tr>
<tr><td rowspan="2">3</td><td>
Ryuta Matsuda
(May 26, 1972)

[Reappointment]
[Outside]
[Independent]</td><td>March 1997 Graduated Hitotsubashi University Faculty of Law
April 1999 Registered as attorney-at-law (51st Legal Apprenticeship)
Joined Ono Takao Law Firm (currently ONO SOGO LEGAL PROFESSION CORPORATION)
September 2016 Partner
June 2019 Corporate Auditor of the Company
June 2022 Director who is Audit and Supervisory Committee Member of the Company
To the present

[Significant concurrent positions]
Partner of ONO SOGO LEGAL PROFESSION CORPORATION</td><td rowspan="2">—</td></tr>
<tr><td>Reason for nomination as candidate for Outside Director and expected roles</td><td>Although Mr. Ryuta Matsuda has never been directly involved in corporate management, he has extensive knowledge of legal affairs as an attorney-at-law, and we expect him to proactively contribute to the Company’s auditing operations objectively as a legal expert. Additionally, he has served as a member of the voluntary Nomination Committee (nominating directors, etc.). Therefore, the Company proposes his continued election as Outside Director who is Audit and Supervisory Committee Member because we judged that he is a necessary asset to enhance the corporate value of the Company.</td></tr>
</table>

(Notes)

1. The Company has a legal advisory agreement with ONO SOGO LEGAL PROFESSION CORPORATION, to which Mr. Ryuta Matsuda belongs. There is no special interest relationship between other candidates and the Company.
2. Messrs. Eijiro Kamata and Ryuta Matsuda are candidates for Outside Directors.
   The Company has registered Messrs. Eijiro Kamata and Ryuta Matsuda as Independent Directors with the Tokyo Stock Exchange in accordance with its regulations. If their reelection is approved, the Company will continue to register them as Independent Directors with the Tokyo Stock Exchange.
3. The Company has entered into agreements with Messrs. Eijiro Kamata and Ryuta Matsuda in accordance with the Company’s Articles of Incorporation and Article 427, Paragraph 1 of the Companies Act to limit their liability or damages pursuant to Article 423, Paragraph 1 of the same Act. If their reelection is approved, the Company will continue said liability limitation agreements with them.
4. The Company has concluded a directors and officers liability insurance contract with an insurance company, and each candidate is insured under the policy. The Company plans to renew the insurance contract with the same contents at the time of the next renewal.
5. The term of office of Mr. Eijiro Kamata as Outside Director of the Company will be four years as of the conclusion of this Annual General Meeting of Shareholders.
6. The term of office of Mr. Ryutaro Matsuda as Outside Director of the Company will be four years as of the conclusion of this Annual General Meeting of Shareholders.
   In addition to the above, there are no special matters to be stated in the proposal for the election of Directors who are Audit and Supervisory Committee Members, as stipulated in Article 74-3 of the Regulation for Enforcement of the Companies Act.

(Reference) Expertise and experience of the Directors who are Audit and Supervisory Committee Members after the conclusion of this General Meeting of Shareholders (Skill Matrix)

Name	Tadashi Kusakabe	Eijiro Kamata	Ryuta Matsuda
Position at the Company	Director Chairman of	Outside Director	Outside Director

	the Audit and Supervisory Committee	Audit and Supervisory Committee Member	Audit and Supervisory Committee Member
Term of office	1	4	4
Corporate management	○	○	○
Marketing	○		
Finance and accounting		○	
Legal affairs and risk management			○
Operation			
Knowledge of the industry			
Knowledge of overseas	○		
Public administration and gender			
Nomination Committee (voluntary)		○	○
Remuneration Committee (voluntary)		○	○

Proposal 3: Election of One Substitute Director Who Is Audit and Supervisory Committee Member

The Company proposes the election of one substitute Director who is Audit and Supervisory Committee Member to prepare in advance for a case where the number of Directors who are Audit and Supervisory Committee Members falls below the number stipulated by laws and ordinances, with the consent of the Audit and Supervisory Committee. The effectiveness of election pursuant to this proposal may be nullified by a resolution of the Board of Directors with the consent of the Audit and Supervisory Committee, but only prior to the candidate assuming office.

Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of shares of the Company held
 Ibuki Fukuyama (October 11, 1968) [New appointment] [Outside]	April 1991 Joined ITOCHU Corporation November 1997 Associate Member of the Japanese Institute of Certified Public Accountants Joined Tokyo Office of Chuo Audit Corporation July 2001 Registered as certified public accountant August 2006 Joined ShinNihon & Co. (currently Ernst & Young ShinNihon LLC) September 2021 Joined Avantia GP July 2023 Partner To the present	—
Reason for nomination as candidate for Substitute Outside Director and expected roles	Ms. Ibuki Fukuyama has been engaged in accounting audits of companies for many years as a certified public accountant, and has advanced knowledge and extensive experience in finance and accounting, and we expect her to accurately conduct the Company's auditing operations with her wealth of knowledge. The Company proposes her election as Substitute Outside Director who is Audit and Supervisory Committee Member because we judged that she is a necessary asset to enhance the corporate value of the Company.	

(Notes)

1. There is no special interest relationship between Ms. Ibuki Fukuyama and the Company.
2. Ms. Ibuki Fukuyama is a candidate for Substitute Outside Director who is Audit and Supervisory Committee Member.
3. If Ms. Ibuki Fukuyama assumes the position of Outside Director who is Audit and Supervisory Committee Member, the Company will enter into agreement with her in accordance with the Company's Articles of Incorporation and Article 427, Paragraph 1 of the Companies Act to limit her liability for damages pursuant to Article 423, Paragraph 1 of the same Act.
4. The Company has concluded a directors and officers liability insurance contract with an insurance company. If Ms. Ibuki Fukuyama assumes the position of Outside Director who is Audit and Supervisory Committee Member, she will be covered by the insurance contract.
5. If Ms. Ibuki Fukuyama assumes the position of Outside Director who is Audit and Supervisory Committee Member, the Company will register her as an Independent Director with the Tokyo Stock Exchange in accordance with its regulations.