May 15, 2026

Consolidated Financial Results for the First Three Months of the Fiscal Year Ending December 31, 2026 (Under Japanese GAAP)

Company name: YMIRLINK, Inc.
Listing: Tokyo Stock Exchange
Securities code: 4372
URL: https://www.ymir.co.jp
Representative: Wataru Shimizu, President and CEO
Inquiries: Mikihiko Kobayashi, Managing Director
Telephone: +81-03-6820-0514

Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the first three months of the fiscal year ending December 31, 2026 (January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Quarterly net profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	829	14.4	153	8.1	156	9.5	108	13.8
March 31, 2025	724	–	142	–	142	–	95	–

Note: Comprehensive income
As of March 31, 2026: ¥108 million (13.8%)
As of March 31, 2025: ¥ 95 million

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	28.29	–
March 31, 2025	24.85	–

Note 1. Because the financial statements have been prepared on a consolidated basis starting from the fourth quarter of the fiscal year ended December 31, 2024, the year-on-year rate of increase/decrease for the first three months of the fiscal year ended December 31, 2025, are not included in this statement.
2. The diluted earnings per share are not listed, as there are no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	3,475	3,035	87.4
December 31, 2025	3,576	3,000	83.9

Reference: Equity
As of March 31, 2026: ¥3,035 million
As of December 31, 2025: ¥3,000 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	–	0.00	–	19.00	19.00
Fiscal year ending December 31, 2026	–				
Fiscal year ending December 31, 2026 (Forecast)		0.00	–	20.00	20.00

Note: Revisions to recently announced dividend forecasts: None

3. Consolidated earnings forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Basic earnings		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	3,360	10.0	530	(21.0)	533	(20.6)	365	0.9	95.48

Note: Revisions to the forecast of cash dividends most recently announced: None

* **Notes**

(1) Important changes to the scope of consolidation in the period under review: None

(2) Adoption of accounting treatment specific to the preparation of the quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	3,892,600 shares
As of December 31, 2025	3,892,600 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	61,637 shares
As of December 31, 2025	61,637 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	3,830,963 shares
Three months ended March 31, 2025	3,831,750 shares

* Review conducted by certified public accountants or an audit corporation for attached quarterly consolidated financial statements: None

* Proper use of earnings forecasts, and other special matters

(Note regarding projections, etc.)

This communication contains financial forecasts and other projections. These projections are forward-looking statements that are based on the information that is currently available and on the assumptions that the company seems to be reasonable. Accordingly, there can be no assurance that the prospective results are indicative of the future performance of the company. Actual results are subject to a variety of factors and may vary greatly. For information on the assumptions on which result forecasts are based and precautions when using the results forecasts, refer to page 3 of the attached material “1. Financial Overview, (3) Explanation Concerning Results Forecast and Other Future Forecast Information.”

○ Attached Material Contents

1. Financial overview

(1) Quarterly operating results summary

During the first three months of the current fiscal year, although the Japanese economy continued to show signs of a modest ongoing recovery, international tensions continued to heighten and the surge in resource prices persisted, leading to an outlook that remains uncertain.

In such circumstances, the Group continued to proactively undertake initiatives to grow its SaaS business and increase perceived value for customers.

We have expanded services such as the following in the first three months of the current consolidated fiscal year.

In March 2026, API integration between Cuenote SMS and the hyper automation tool Yoom* began. This enables the automation of a wide range of operations related to SMS delivery by allowing integration with more than 700 tools supported by Yoom.

In the same month, we also added a delivery API to the Cuenote Push web push notification service to facilitate seamless integration with other systems, along with a notification display time customization function to increase response rate.

*Yoom is a hyper automation tool that combines various automation technologies, such as AI agents, APIs, RPA, and OCR, to automate all forms of desk work.

The following is a summary of net sales by service type.

・Cuenote SaaS subscriptions (service usage) sales and software maintenance sales: recurring revenue

In the first three months of the current fiscal year, net sales were 769,140,000 yen (year-on-year 13.7% increase) due to continued implementation at more enterprise companies in addition to an increase in the number of deliveries, while the amount from fixed-term contracts at the end of the first quarter was 260,796,000 yen (year-on-year 13.2% increase).

・Cuenote SaaS sales for newly contracted customers (that include the fees for initial use registration, customization, and proxy acquisition of security certificates, etc.) and software license sales (on-premise): one-time revenue

Consolidated net sales in the first three months of the current fiscal year were 7,320,000 yen (year-on-year 26.3% decrease), due to factors including a decline in customization sales.

・Social media operation outsourcing revenue, initial design fees for social media accounts, social media spot advertising, in-house development support training, and lectures: recurring and one-time revenue

Consolidated net sales up to the end of the first quarter were 52,895,000 yen (year-on-year 38.1% increase), as social media operation outsourcing services continued to grow steadily.

In light of the above, consolidated business performance in the first three months of the current fiscal year resulted in net sales of 829,357,000 yen (year-on-year 14.4% increase), operating profit of 153,755,000 yen (year-on-year 8.1% increase), ordinary profit of 156,403,000 yen (year-on-year 9.5% increase), and quarterly net profit attributable to owners of the parent of 108,372,000 yen (year-on-year 13.8% increase).

Please note that we have omitted segment breakdown information as the Group's messaging solution business is in a single segment.

(2) Quarterly financial position summary

The following is the financial situation by assets, liabilities, and net assets.

(Assets)

Compared to the end of the previous fiscal year, total consolidated assets at the end of the first quarter of this accounting period decreased by 100,941,000 yen to 3,475,091,000 yen. This is mainly due to a decrease in cash and deposits of 32,665,000 yen due to the payment of dividends, a decrease in accounts receivable - trade of 44,732,000 yen due to the collection of receivables, and a decrease in tools, furniture and fixtures of 21,675,000 yen due to depreciation expense, among other factors.

(Liabilities)

Compared to the end of the previous fiscal year, total consolidated liabilities at the end of the first quarter of this accounting period decreased by 136,269,000 to 439,333,000 yen. This is mainly due to an increase in provision for bonuses of 50,782,000 yen, a decrease in accrued expenses of 68,275,000 yen due to bonus payments, a decrease in income taxes payable of 88,661,000 yen, and a decrease in advances received of 16,957,000 yen.

(Net assets)

Compared to the end of the previous fiscal year, total consolidated net assets at the end of the first quarter of this accounting period increased by 35,327,000 yen to 3,035,757,000 yen. This is due to an increase in retained earnings of 35,327,000 yen from the recording of a quarterly net profit attributable to owners of the parent.

(3) Explanation concerning consolidated results forecast and other future forecast information

There is no change in the results forecast for the year ending December 31, 2026 from that published in the “Summary of financial results for the year ended December 31, 2025” dated February 13, 2026.

2. Quarterly consolidated financial statements and main notes

(1) Quarterly consolidated balance sheet

(Unit: 1,000 yen)

	Previous consolidated fiscal year (December 31, 2025)	First three months of the fiscal year under review (March 31, 2026)
Assets		
Current assets		
Cash and deposits	2,581,086	2,548,421
Accounts receivable - trade	417,727	372,994
Raw materials	2,134	1,333
Prepaid expenses	84,611	90,455
Other	8,448	494
Allowance for doubtful accounts	(1,971)	(1,223)
Total current assets	3,092,037	3,012,476
Non-current assets		
Property, plant and equipment		
Buildings	29,959	29,168
Tools, furniture and fixtures	204,808	183,133
Total tangible fixed assets	234,767	212,301
Intangible assets		
Trademarks	-	851
Software	13,857	39,612
Software in progress	28,747	-
Other	93	93
Total intangible assets	42,697	40,556
Investments and other assets		
Leasehold and guarantee deposits	89,576	89,576
Long-term prepaid expenses	79,180	71,621
Deferred tax assets	37,774	48,559
Total investments and other assets	206,531	209,756
Total non-current assets	483,995	462,614
Total assets	3,576,032	3,475,091
Liabilities		
Current liabilities		
Accounts payable - trade	89,496	67,970
Accounts payable - other	29,590	34,714
Accrued expenses	167,757	99,481
Advances received	74,386	57,428
Income taxes payable	152,468	63,807
Accrued consumption taxes	45,776	55,317
Provision for bonuses	-	50,782
Other	16,127	9,832
Total current liabilities	575,603	439,333
Total liabilities	575,603	439,333
Net assets		
Shareholders’ equity		
Share capital	273,853	273,853
Capital surplus	191,427	191,427
Retained earnings	2,618,081	2,653,409
Treasury shares	(82,933)	(82,933)
Total shareholders’ equity	3,000,429	3,035,757
Total net assets	3,000,429	3,035,757
Total liabilities and net assets	3,576,032	3,475,091

(2) Quarterly consolidated income statement and quarterly consolidated statement of comprehensive income

(Quarterly consolidated income statement)

(Unit: 1,000 yen)

	First three months of the previous fiscal year (from January 1, 2025 to March 31, 2025)	First three months of the fiscal year under review (from January 1, 2026 to March 31, 2026)
Net sales	724,864	829,357
Cost of sales	253,236	300,442
Gross profit	471,628	528,914
Selling, general and administrative expenses	329,414	375,159
Operating profit	142,213	153,755
Non-operating income		
Interest income	1,189	2,524
Other	2	123
Total non-operating income	1,192	2,647
Non-operating expenses		
Commission expenses	60	-
Loss on extinguishment of stock based compensation expenses	567	-
Total non-operating expenses	627	-
Ordinary profit	142,777	156,403
Quarterly net profit before tax	142,777	156,403
Income taxes - current	49,055	58,815
Income taxes - deferred	(1,483)	(10,784)
Total income taxes	47,571	48,031
Quarterly net profit	95,206	108,372
Quarterly net profit attributable to owners of parent	95,206	108,372

(Quarterly consolidated statement of comprehensive income)

(Unit: 1,000 yen)

	First three months of the previous fiscal year (from January 1, 2025 to March 31, 2025)	First three months of the fiscal year under review (from January 1, 2026 to March 31, 2026)
Quarterly net profit	95,206	108,372
Quarterly comprehensive income	95,206	108,372
(Breakdown)		
Quarterly comprehensive income attributable to owners of parent	95,206	108,372

(3) Notes concerning the quarterly consolidated financial statements

(Notes on segment information, etc.)

[Segment information]

We have omitted this section as the Group's messaging solution business is in a single segment.

(Notes on remarkable changes in shareholder equity amounts if there are any)

N/A

(Notes on being a going concern)

N/A

(Notes on quarterly consolidated cash flow statement)

We did not prepare a quarterly consolidated cash flow statement for the first three months of the fiscal year under review. Depreciation expenses (including expenses related to intangible assets other than goodwill) and goodwill amortization expenses in the first three months of the fiscal year are as shown below.

	First three months of the previous fiscal year (from January 1, 2025 to March 31, 2025)	First three months of the fiscal year under review (from January 1, 2026 to March 31, 2026)
Depreciation expenses	20,506,000 yen	25,481,000 yen
Amortization of goodwill	5,408,000	-