Translation

May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 <under IFRS>

Company name: PRONEXUS INC.
Listing: Tokyo Stock Exchange
Stock code: 7893
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Scheduled date of ordinary general meeting of shareholders: June 24, 2026
Scheduled date to commence dividend payments: June 9, 2026
Scheduled date to file Securities Report: June 19, 2026
Preparation of supplementary material on earnings: Yes
Holding of earnings performance review: Yes (for analysts)

(Millions of yen with fractional amounts rounded, unless otherwise noted)

1. Consolidated performance for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	32,821	5.9	2,906	–	3,012	79.1	2,162	372.9
March 31, 2025	30,996	2.9	209	(91.4)	1,682	(33.5)	457	(74.4)

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Fiscal year ended	Millions of yen	%	Millions of yen	%	Yen	Yen
March 31, 2026	2,108	367.5	2,367	322.9	83.19	–
March 31, 2025	451	(74.7)	560	(72.9)	17.68	–

	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of operating profit to revenue
Fiscal year ended	%	%	%
March 31, 2026	8.7	7.9	8.9
March 31, 2025	1.8	4.4	0.7

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2026	37,478	24,335	23,608	63.0	957.57
March 31, 2025	38,660	25,020	24,966	64.6	978.71

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Period-end cash and cash equivalents
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	3,526	(3,719)	(3,403)	8,737
March 31, 2025	4,286	597	(2,014)	12,309

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	26.00	–	26.00	52.00
Fiscal year ended March 31, 2026	–	20.00	–	22.00	42.00
Fiscal year ending March 31, 2027 (Forecast)	–	22.00	–	22.00	44.00

	Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	Millions of yen	%	%
Fiscal year ended March 31, 2025	1,326	294.1	5.3
Fiscal year ended March 31, 2026	1,053	50.5	4.3
Fiscal year ending March 31, 2027 (Forecast)		54.2	

Notes:
1. For the fiscal year ended March 31, 2025, a portion of a gain on sale of shares of subsidiaries and associates was allocated for special dividends. As a result, the dividends for the second quarter-end and fiscal year-end each included a special dividend of 8.00 yen (total of 16.00 yen for the fiscal year).
2. For the fiscal year ended March 31, 2026, the dividend for the second quarter-end includes a commemorative dividend of 2.00 yen per share to commemorate the Company’s 95th anniversary.

3. Consolidated earnings forecasts for the fiscal year 2026 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First six months ending September 30, 2026	19,400	5.3	3,200	6.0	3,200	4.4	2,130	3.2	2,100	1.4	85.18
Fiscal year ending March 31, 2027	34,000	3.6	3,000	3.2	3,000	(0.4)	2,050	(5.2)	2,000	(5.1)	81.12

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

a. Changes in accounting policies required by IFRS: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

(3) Number of issued shares (common shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	27,716,688 shares
As of March 31, 2025	27,716,688 shares

b. Number of treasury shares at the end of the period

As of March 31, 2026	3,062,209 shares
As of March 31, 2025	2,207,608 shares

c. Average number of shares during the period

For the fiscal year ended March 31, 2026	25,343,015 shares
For the fiscal year ended March 31, 2025	25,509,084 shares

[Reference] Overview of non-consolidated performance

1. Non-consolidated performance for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	27,109	1.0	1,775	1.4	1,898	(15.1)	1,270	185.0
March 31, 2025	26,828	3.6	1,751	7.2	2,237	28.3	446	(63.1)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	50.13	–
March 31, 2025	17.48	–

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	26,788	21,416	79.9	868.65
March 31, 2025	29,505	22,039	74.7	863.99

Reference: Equity
As of March 31, 2026 21,416 million yen
As of March 31, 2025 22,039 million yen

(Reasons for difference in non-consolidated results compared with the previous fiscal year)
In the previous fiscal year, the Company recorded gain on sale of shares of subsidiaries and associates of 1,755 million yen and loss on valuation of shares of subsidiaries and associates of 2,321 million yen. As a result of these and other factors, a difference arose between the non-consolidated profit in the previous fiscal year and the fiscal year under review.

*** Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.**

*** Proper use of earnings forecasts, and other special matters**

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. Please refer to the section of “(4) Future outlook” of “1. Review of operating results and others” on page 5 of [Attached Material] for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

(Means of access to contents of supplementary material on earnings and earnings performance review)

The Company holds presentations for analysts regarding the first six-months and year-end results. Distributed presentation materials as well as video recordings of the performance reviews will be available on the Company’s website.

[Attached Material]

Index

1. Review of operating results and others

(1) Review of operating results for the fiscal year under review

(i) Condition of Japanese economy

In the fiscal year ended March 31, 2026, the Japanese economy showed a gradual recovery trend in economic conditions, backed mainly by improvement in the employment and income environment. The future economic outlook is extremely uncertain, however, due to the effects of U.S. government policies, rising prices, volatility in foreign exchange rates, rising tensions in the Middle East, and other factors.

Furthermore, in the securities markets of Japan, to which the business of the Company is closely linked, although the Nikkei Stock Average fell to the 31,000-yen level at one point during the fiscal year due to the uncertainty arising from U.S. trade policy and related factors, expectations for a domestic and international economic recovery resulted in it surpassing the 58,000-yen level at the closing price for the first time, compared to the peak 42,000-yen level in the same period of the previous fiscal year.

(ii) Review of performance

1) Sales performance

In the fiscal year ended March 31, 2026, the Company made JBA Holdings Co., Ltd., an accounting consulting firm primarily composed of certified public accountants, a consolidated subsidiary in August 2025. In addition to the inclusion of that company's revenue starting in September 2025, the persistent demand for operational efficiency led to an increase in revenue from outsourcing services related to financial closing support and the preparation of disclosure documents. Moreover, orders increased for medical conferences and corporate event support, at Cine Focus Corp., a consolidated subsidiary of the Company. Furthermore, the business of preparing the shareholder convocation notices, one of our mainstay products, saw the number of their printed pages decrease due to gradual progress for the electronic provision of convocation notices. However, due to an increase in the number of printed copies, accompanying the increase in the number of individual investors, the negative impact was compensated, resulting in increased revenue. As a result, consolidated revenue for the fiscal year under review was 32,821 million yen, an increase of 1,825 million yen, or 5.9%, year on year.

<Listed companies disclosure-related business>

In addition to the M&A effects of JBA Holdings Co., Ltd., the persistent demand for operational efficiency led to an increase in revenue from outsourcing services related to financial closing support and the preparation of disclosure documents. In addition, the business of preparing the shareholder convocation notices, one of our mainstay products, saw the number of their printed pages decrease due to gradual progress for the electronic provision of convocation notices. However, due to an increase in the number of printed copies, accompanying the increase in the number of individual investors, the negative impact was compensated, resulting in increased revenue. Additionally, active trading in Japan's securities markets during the fiscal year led to increased revenue for IPO- and finance-related products. As a result, revenue of the listed companies disclosure-related business was 14,072 million yen, an increase of 1,625 million yen, or 13.1%, year on year.

<Listed companies IR and events-related, etc. business>

Orders increased for medical conferences and corporate event support, at Cine Focus Corp., a consolidated subsidiary of the Company. Furthermore, orders for English translation services led to an increase in revenue, driven by the increasing demand for promoting dialogue with shareholders and investors, as well as the requirement for simultaneous disclosure of financial results and timely disclosure information in both Japanese and English for Prime Market-listed companies starting in April of last year. Revenues were also boosted by human resources recruitment support services, a new business field. Although revenues related to business reports for shareholders declined amid a general decline in the number of companies publishing these communications, there were increases in other areas of the business, and as a result, revenues from the listed companies IR and events-related, etc. business totaled 10,916 million yen, an increase of 259 million yen, or 2.4%, year on year.

<Financial instruments disclosure-related business>

In the real estate securities business, revenue increased due to factors such as an increase in website renewals. In the investment trust-related business, revenue decreased due to a decrease in orders for promotional tools such as websites for sales companies, as well as a reduction in the number of printed prospectuses and investment reports due to fund redemptions and other factors. As a result, revenue of the financial instruments disclosure-related business was 6,735 million yen, a decrease of 117 million yen, or 1.7%, year on year.

<Database-related business>

In the database-related business, although there were some decreases in unit prices during contract renewals for existing customers, we worked to increase unit prices mainly for universities, who are the main customers, and acquire orders from new customers. As a result, revenue of the database-related business was 1,099 million yen, an increase of 57 million yen, or 5.5%, year on year.

Revenue by product areas

(Thousands of yen, with fractional amounts discarded)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Change	
	Amount	Composition ratio (%)	Amount	Composition ratio (%)	Amount	(%)
Listed companies disclosure-related business	12,446,162	40.1	14,071,568	42.9	1,625,406	13.1
Listed companies IR and events-related, etc. business	10,656,528	34.4	10,915,968	33.3	259,440	2.4
Financial instruments disclosure-related business	6,851,310	22.1	6,734,796	20.5	(116,514)	(1.7)
Database-related business	1,041,936	3.4	1,099,064	3.3	57,128	5.5
Total	30,995,936	100.0	32,821,396	100.0	1,825,460	5.9

Note: Amounts are based on sales prices.

2) Earnings summary

In the fiscal year under review, revenue increased by 1,825 million yen year on year, due to increased sales in product categories other than the financial instruments disclosure-related business, primarily from the previously mentioned M&A effects. Cost of sales increased 717 million yen year on year mainly due to the increase in costs related to the M&A and upgrading the disclosure document preparation support system. The cost of sales ratio decreased by 1.3 percentage points to 62.6% year on year, due to the effect of increased revenue. As a result, gross profit was 12,291 million yen, an increase of 1,109 million yen, or 9.9%, year on year.

Selling, general and administrative expenses amounted to 9,365 million yen, an increase of 822 million yen, or 9.6%, year on year, mainly due to the effects of the M&A and an increase in personnel expenses associated with strengthening the sales structure. The ratio of selling, general and administrative expenses was 28.5%, an increase of 0.9 percentage points year on year. Additionally, in the previous fiscal year, the Company recorded impairment losses of 2,503 million yen as other expenses related to goodwill of a consolidated subsidiary. Operating profit rebounded by 2,697 million yen in the fiscal year under review, to 2,906 million yen.

In addition, in the previous year, the Company recorded a gain on sale of investments accounted for using equity method of 1,411 million yen in conjunction with the share transfer of associates accounted for using equity method, generating a reactionary decline. The rebound from the previously mentioned impairment losses related to goodwill of a consolidated subsidiary outweighed this factor, and profit before tax was 3,012 million yen, an increase of 1,331 million yen, or 79.1%, year on year. As a result, profit attributable to owners of parent was 2,108 million yen, an increase of 1,657 million yen, or 367.5%, year on year.

(2) Review of financial position for the fiscal year under review

At the end of the fiscal year under review, total assets decreased by 1,182 million yen from the previous fiscal year-end to 37,478 million yen.

Current assets decreased by 4,217 million yen to 14,124 million yen. The main components included a decrease of 3,572 million yen in cash and cash equivalents and a decrease of 1,177 million yen in other financial assets. Non-current assets increased by 3,035 million yen to 23,353 million yen. The main components included an increase of 1,890 million yen in goodwill and an increase of 1,037 million yen in other financial assets.

At the end of the fiscal year under review, total liabilities decreased by 497 million yen from the previous fiscal year-end to 13,143 million yen.

Current liabilities decreased by 1,673 million yen to 7,454 million yen. The main components included a decrease of 1,006 million yen in trade and other payables and a decrease of 810 million yen in income taxes payable. Non-current liabilities increased by 1,176 million yen to 5,689 million yen. The main component was an increase of 1,537 million yen in other financial liabilities.

Equity totaled 24,335 million yen at the end of the fiscal year under review, a decrease of 685 million yen from the previous fiscal year-end. The main components included an increase due to the recording of 2,108 million yen in profit attributable to owners of parent, a decrease due to the recording of 1,494 million yen in liabilities pertaining to forward contracts concluded with non-controlling shareholders, and a decrease due to dividends of surplus of 1,173 million yen.

(3) Review of cash flows for the fiscal year under review

The balance of cash and cash equivalents (hereinafter “cash”) as of March 31, 2026 amounted to 8,737 million yen, a decrease of 3,572 million yen (down 29.0% year on year) compared with the previous fiscal year-end.

The respective cash flow positions and the factors thereof in the fiscal year under review are as follows.

Cash flows from operating activities

Net cash provided by operating activities was 3,526 million yen (4,286 million yen was provided in the previous fiscal year). As a main breakdown of cash provided, profit before tax was 3,012 million yen, while income from operations after adjustment for non-cash items was 5,235 million yen and interest and dividends received was 108 million yen. As a main breakdown of cash used, income taxes paid totaled 1,808 million yen.

Cash flows from investing activities

Net cash used in investing activities was 3,719 million yen (597 million yen was provided in the previous fiscal year). As a main breakdown of cash used, purchase of intangible assets was 1,785 million yen and payment for obtaining of control of subsidiaries was 1,444 million yen.

Cash flows from financing activities

Net cash used in financing activities was 3,403 million yen (2,014 million yen was used in the previous fiscal year). As a main breakdown of cash used, repayments of lease liabilities was 932 million yen, purchase of treasury shares was 1,000 million yen, and dividends paid was 1,171 million yen.

(4) Future outlook

(Percentages indicate year-on-year changes.)

Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
34,000	3.6	3,000	3.2	3,000	(0.4)	2,000	(5.1)	81.12

(i) Background and factors in fluctuations of revenue projection

For the fiscal year ending March 31, 2027, we forecast consolidated revenue of 34,000 million yen, an increase of 1,179 million yen year on year.

In terms of major changes in the business environment, we expect the decline in the number of listed companies to have a certain degree of negative impact on business, as these companies represent our main customers. Overall, however, we expect the positive factors to outweigh the negative and lead to revenue growth. These positive factors include the full-year recognition of revenues from JBA Holdings Co., Ltd., which contributed to revenues from September in the previous fiscal year, along with higher orders in outsourcing services related to financial closing support and the preparation of disclosure documents, designated a new business field, event-related business, and human resources recruitment support services.

Revenue by product areas

(Thousands of yen, with fractional amounts discarded)

	Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027		Change	
	Amount	Composition ratio (%)	Amount	Composition ratio (%)	Amount	(%)
Listed companies disclosure-related business	14,071,568	42.9	14,850,000	43.7	778,432	5.5
Listed companies IR and events-related, etc. business	10,915,968	33.3	11,250,000	33.1	334,032	3.1
Financial instruments disclosure-related business	6,734,796	20.5	6,750,000	19.8	15,204	0.2
Database-related business	1,099,064	3.3	1,150,000	3.4	50,936	4.6
Total	32,821,396	100.0	34,000,000	100.0	1,178,604	3.6

(ii) Background and factors in fluctuations of profits projection

The Company expects higher systems-related expenses and personnel expenses due to the upgrade of the disclosure document preparation support system, as well as the strengthening of the sales structure to increase orders and expand the business domains. While expenses are expected to increase, the Company will institute price revisions on its orders to appropriately manage cost increases. Additionally, although finance income of 132 million yen and finance costs of 25 million yen were recorded in the fiscal year under review, these factors are not included as factors in the earnings forecast for the fiscal year ending March 31, 2027. As a result, the Company expects operating profit of 3,000 million yen, up 94 million yen year on year, profit before tax of 3,000 million yen, down 12 million yen year on year, and profit attributable to owners of parent of 2,000 million yen, down 108 million yen year on year.

(iii) Relevance to medium-term management plan

The Company is currently executing its New Medium-Term Management Plan 2027, covering the three-year period from April 2025 through March 2028. Under this plan announced May 9, 2025, the quantitative targets for the fiscal year ending March 31, 2027 were revenue of 32,600 million yen, operating profit of 2,900 million yen, and profit attributable to owners of parent of 1,900 million yen. The forecasts announced today represent revisions to these previously announced targets.

(5) Basic policy on profit distribution and dividends for fiscal 2026 and fiscal 2027

(i) Dividends

The Company believes that returning profits to shareholders is a vital issue facing company management, and is taking a series of measures corresponding to our belief. The Company’s basic dividend policy is to conduct the stable, continuous payment of dividends, taking a comprehensive evaluation of business performance and the business environment into account. The Company’s standard has been a dividend payout ratio of 50% or higher. In consideration of capital efficiency and to ensure an even stabler return, the Company has newly added the indicator of DOE (Dividend on Equity attributable to owners of parent). Our new standard for dividend payments is a minimum DOE of 4.0% and a dividend payout ratio of 50% or higher.

The Company forecasts annual dividends of 42 yen per share for the fiscal year under review, with a year-end dividend of 22 yen in addition to the second quarter-end dividend of 20 yen (regular dividend of 18 yen and a commemorative dividend of 2 yen to commemorate the Company’s 95th year of business), which has already been paid. This is expected to result in a dividend payout ratio of 50.5% and DOE of 4.3%.

The Company forecasts annual dividends of 44 yen per share for the fiscal year ending March 31, 2027, with a second quarter-end dividend and a year-end dividend of 22 yen each.

(ii) Share buyback for treasury

The Company believes share buyback for treasury is an important policy for returning profits to shareholders and improving capital efficiency. In the fiscal year under review, the Company purchased 854,000 shares of treasury shares. The total payout ratio, combining dividend payments and share buyback during the fiscal year under review, was 97.4%, remaining at a high level.

(iii) Shareholders benefit program

The Company also operates a shareholders benefit program using QUO cards (prepaid cards). The Company has established criteria under which the values of benefits awarded increase in accordance with the number of shares owned and the number of years they were owned.

Number of shares owned	Number of years owned				
	Less than 1 year	1 or more years but less than 3 years	3 or more years but less than 5 years	5 or more years but less than 10 years	10 years or more
100 or more but less than 1,000 shares	¥500	¥1,000	¥1,500	¥2,000	¥3,000
1,000 shares or more	¥1,000	¥3,000	¥5,000	¥7,000	¥10,000

2. Basic concept regarding selection of accounting standards

The Company and its subsidiaries (the “Group”) has adopted International Financial Reporting Standards from the fiscal year ended March 31, 2020, to enhance the international comparability and convenience of its financial reporting in capital markets.

3. Consolidated financial statements and significant notes thereto

(1) Consolidated statement of financial position

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and cash equivalents	12,309,317	8,737,182
Trade and other receivables	3,102,677	3,471,004
Other financial assets	1,816,119	638,642
Inventories	613,555	607,053
Other current assets	499,687	670,359
Total current assets	18,341,356	14,124,240
Non-current assets		
Property, plant and equipment	4,785,684	4,587,344
Right-of-use assets	2,359,314	2,316,968
Goodwill	1,165,453	3,055,295
Intangible assets	4,917,212	5,197,884
Investment property	186,322	186,322
Other financial assets	6,084,689	7,122,099
Deferred tax assets	592,772	671,162
Other non-current assets	227,321	216,337
Total non-current assets	20,318,768	23,353,411
Total assets	38,660,124	37,477,651

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Borrowings	350,000	54,705
Lease liabilities	875,472	999,733
Trade and other payables	2,498,676	1,492,246
Income taxes payable	1,148,115	338,049
Contract liabilities	756,793	777,852
Other current liabilities	3,498,413	3,791,570
Total current liabilities	9,127,469	7,454,155
Non-current liabilities		
Borrowings	–	22,695
Lease liabilities	1,484,136	1,306,864
Retirement benefit liability	2,444,639	2,308,386
Provisions	224,788	274,235
Other financial liabilities	–	1,537,276
Other non-current liabilities	359,204	239,342
Total non-current liabilities	4,512,767	5,688,798
Total liabilities	13,640,236	13,142,952
Equity		
Share capital	3,058,651	3,058,651
Capital surplus	4,688,104	3,194,113
Treasury shares	(2,269,562)	(3,269,510)
Other components of equity	1,098,047	1,226,752
Retained earnings	18,390,844	19,398,304
Total equity attributable to owners of parent	24,966,084	23,608,309
Non-controlling interests	53,804	726,389
Total equity	25,019,888	24,334,699
Total liabilities and equity	38,660,124	37,477,651

(2) Consolidated statement of profit or loss and consolidated statement of comprehensive income

(Consolidated statement of profit or loss)

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Revenue	30,995,936	32,821,396
Cost of sales	(19,813,684)	(20,530,222)
Gross profit	11,182,252	12,291,174
Selling, general and administrative expenses	(8,542,173)	(9,364,562)
Other income	108,144	104,870
Other expenses	(2,539,364)	(125,622)
Operating profit	208,859	2,905,860
Finance income	75,456	131,835
Finance costs	(13,886)	(25,247)
Gain (loss) on sale of investments accounted for using equity method	1,411,154	–
Profit before tax	1,681,583	3,012,448
Income tax expense	(1,224,380)	(850,334)
Profit	457,202	2,162,114
Profit attributable to		
Owners of parent	450,961	2,108,292
Non-controlling interests	6,242	53,821
Profit	457,202	2,162,114
Earnings per share		
Basic earnings per share (Yen)	17.68	83.19
Diluted earnings per share (Yen)	–	–

(Consolidated statement of comprehensive income)

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	457,202	2,162,114
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(71,940)	67,914
Remeasurements of defined benefit plans	197,400	90,953
Total of items that will not be reclassified to profit or loss	125,461	158,867
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(23,002)	46,074
Total of items that may be reclassified to profit or loss	(23,002)	46,074
Other comprehensive income, net of tax	102,459	204,941
Comprehensive income	559,661	2,367,054
Comprehensive income attributable to		
Owners of parent	553,430	2,309,582
Non-controlling interests	6,232	57,472
Comprehensive income	559,661	2,367,054

(3) Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Equity attributable to owners of parent					
				Other components of equity		
	Share capital	Capital surplus	Treasury shares	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Remeasure-ments of defined benefit plans
Balance as of April 1, 2024	3,058,651	4,688,104	(2,269,512)	70,274	1,116,289	–
Profit						
Other comprehensive income				(23,002)	(71,940)	197,410
Total comprehensive income	–	–	–	(23,002)	(71,940)	197,410
Purchase of treasury shares			(50)			
Dividends						
Transfer from other components of equity to retained earnings					6,426	(197,410)
Total transactions with owners	–	–	(50)	–	6,426	(197,410)
Balance as of March 31, 2025	3,058,651	4,688,104	(2,269,562)	47,272	1,050,776	–

	Equity attributable to owners of parent			Non-controlling interests	Total
	Other components of equity	Retained earnings	Total		
	Total				
Balance as of April 1, 2024	1,186,563	18,871,299	25,535,105	47,572	25,582,677
Profit	–	450,961	450,961	6,242	457,202
Other comprehensive income	102,469		102,469	(10)	102,459
Total comprehensive income	102,469	450,961	553,430	6,232	559,661
Purchase of treasury shares	–		(50)		(50)
Dividends	–	(1,122,400)	(1,122,400)		(1,122,400)
Transfer from other components of equity to retained earnings	(190,984)	190,984	–		–
Total transactions with owners	(190,984)	(931,416)	(1,122,450)	–	(1,122,450)
Balance as of March 31, 2025	1,098,047	18,390,844	24,966,084	53,804	25,019,888

Fiscal year ended March 31, 2026

(Thousands of yen)

	Equity attributable to owners of parent					
				Other components of equity		
	Share capital	Capital surplus	Treasury shares	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Remeasure-ments of defined benefit plans
Balance as of April 1, 2025	3,058,651	4,688,104	(2,269,562)	47,272	1,050,776	–
Profit						
Other comprehensive income				46,074	67,914	87,302
Total comprehensive income	–	–	–	46,074	67,914	87,302
Purchase of treasury shares			(999,948)			
Change in obtaining of control of subsidiaries						
Liabilities pertaining to forward contracts concluded with non-controlling shareholders		(1,493,991)				
Dividends						
Transfer from other components of equity to retained earnings					14,717	(87,302)
Total transactions with owners	–	(1,493,991)	(999,948)	–	14,717	(87,302)
Balance as of March 31, 2026	3,058,651	3,194,113	(3,269,510)	93,345	1,133,407	–

	Equity attributable to owners of parent			Non-controlling interests	Total
	Other components of equity	Retained earnings	Total		
	Total				
Balance as of April 1, 2025	1,098,047	18,390,844	24,966,084	53,804	25,019,888
Profit	–	2,108,292	2,108,292	53,821	2,162,114
Other comprehensive income	201,290		201,290	3,651	204,941
Total comprehensive income	201,290	2,108,292	2,309,582	57,472	2,367,054
Purchase of treasury shares	–		(999,948)		(999,948)
Change in obtaining of control of subsidiaries	–		–	615,114	615,114
Liabilities pertaining to forward contracts concluded with non-controlling shareholders	–		(1,493,991)		(1,493,991)
Dividends	–	(1,173,418)	(1,173,418)		(1,173,418)
Transfer from other components of equity to retained earnings	(72,585)	72,585	–		–
Total transactions with owners	(72,585)	(1,100,833)	(3,667,357)	615,114	(3,052,243)
Balance as of March 31, 2026	1,226,752	19,398,304	23,608,309	726,389	24,334,699

(4) Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before tax	1,681,583	3,012,448
Depreciation and amortization	2,647,147	2,785,349
Impairment losses	2,522,161	56,542
Finance income	(75,456)	(131,835)
Finance costs	13,886	25,247
Loss (gain) on sale of investments accounted for using equity method	(1,411,154)	–
Decrease (increase) in inventories	(25,192)	13,770
Decrease (increase) in trade and other receivables	(296,126)	(162,473)
Increase (decrease) in trade and other payables	135,019	(524,921)
Increase (decrease) in retirement benefit liability	14,080	(164)
Increase (decrease) in accrued consumption taxes	63,931	165,138
Other	108,460	(3,883)
Subtotal	5,378,340	5,235,218
Interest and dividends received	67,228	108,335
Interest paid	(13,463)	(8,818)
Income taxes refund (paid)	(1,145,933)	(1,808,310)
Net cash provided by (used in) operating activities	4,286,172	3,526,426
Cash flows from investing activities		
Payments into time deposits	(325,224)	(334,329)
Proceeds from withdrawal of time deposits	297,118	334,329
Purchase of property, plant and equipment	(304,056)	(907,449)
Purchase of intangible assets	(1,283,602)	(1,785,002)
Purchase of investments	(515,427)	(801,130)
Proceeds from sale and redemption of investments	280,825	1,211,592
Proceeds (payments) for obtaining of control of subsidiaries	–	(1,444,077)
Proceeds from sale of investments accounted for using equity method	2,384,752	–
Other	63,040	6,592
Net cash provided by (used in) investing activities	597,426	(3,719,474)
Cash flows from financing activities		
Repayments of long-term borrowings	(83,555)	(300,200)
Repayments of lease liabilities	(808,711)	(931,780)
Purchase of treasury shares	(50)	(999,948)
Dividends paid	(1,121,454)	(1,171,195)
Net cash provided by (used in) financing activities	(2,013,770)	(3,403,123)
Net increase (decrease) in cash and cash equivalents	2,869,828	(3,596,171)
Cash and cash equivalents at beginning of period	9,452,342	12,309,317
Effect of exchange rate changes on cash and cash equivalents	(12,853)	24,036
Cash and cash equivalents at end of period	12,309,317	8,737,182

(5) Notes to consolidated financial statements

(Segment information)

(1) Overview of reportable segments

The reportable segments of the Group are components of the Company for which discrete financial information is available and regularly reviewed by the Board of Directors to make decisions about allocation of managerial resources and to assess their performance.

The Group's business consists of the production of disclosure and IR-related products and incidental business operations. As such, the Group has a single business segment, the disclosure-related business, since there are no separable operating segments.

(2) Information about products and services (revenue)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
	(Thousands of yen)	(Thousands of yen)
Listed companies disclosure-related business	12,446,162	14,071,568
Listed companies IR and events-related, etc. business	10,656,528	10,915,968
Financial instruments disclosure-related business	6,851,310	6,734,796
Database-related business	1,041,936	1,099,064
Total	30,995,936	32,821,396

(3) Geographic information

The revenue the Group earns from external customers in Japan represents the primary source of revenue on the consolidated statement of profit or loss, and therefore the Company omits geographic revenue data from the financial statements.

Geographic data on non-current assets are also omitted, as the carrying amount of non-current assets attached to property in Japan represents the primary value of non-current assets recorded on the consolidated statement of financial position.

(4) Information about major customers

Furthermore, customer data are omitted, as no single external customer accounts for more than 10% of the Group's total revenue.

(Notes on premise of going concern)

No items to report

(Per share information)

The basis of calculating basic earnings per share is as follows:

		Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit attributable to owners of parent	(Thousands of yen)	450,961	2,108,292
Weighted average number of common shares outstanding	(Shares)	25,509,084	25,343,015
Basic earnings per share	(Yen)	17.68	83.19

Note: Diluted earnings per share is not presented because there were no dilutive potential shares.

(Significant subsequent events)

No items to report