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Securities Code: 1939

June 5, 2026

(Commencement date of measures for electronic provision: June 3, 2026)

To Shareholders with Voting Rights:

Yukio Sekiya
President and Representative
Director
YONDENKO CORPORATION
2-3-9 Hananomiya-cho,
Takamatsu city, Kagawa, Japan

**NOTICE OF
THE 75TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 75th Annual General Meeting of Shareholders of YONDENKO CORPORATION (the “Company”) will be held for the purposes as described below.

The Company has, for convening this General Meeting of Shareholders, provided information contained in the Reference Documents for the General Meeting of Shareholders, etc. electronically (Electronic Provision Measures Matters). The Electronic Provision Measures Matters have been placed on the Company’s website as “Notice of the 75th Annual General Meeting of Shareholders,” “Annual Report 2025,” and “Electronic Provision Measures Matters (matters not to be included in a paper copy delivered to shareholders) for the 75th Annual General Meeting of Shareholders, etc.” Please access the Company’s website shown below to check them.

The Company’s website: <https://www.yondenko.co.jp/ir/meeting.php>

In addition to the above website, the Electronic Provision Measures Matters have been also placed on a website of Tokyo Stock Exchange (TSE). Please access the following TSE website (Listed Company Search), enter the issue name (the Company name) or securities code to search, then click on “Basic information” and “Documents for public inspection/PR information” to review them.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you do not attend the meeting, you can exercise your voting rights with either of the methods below. Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 5:10 p.m. on Thursday, June 25, 2026, Japan time.

[Exercising Voting Rights in Writing]

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it arrives by the above exercise deadline.

[Exercising Voting Rights using Electromagnetic Means (the Internet, etc.)]

Please review the “Guide to Exercising Voting Rights using Electromagnetic Means (the Internet, etc.)” on page 4 of this notice of convocation, and enter your vote for or against the proposals by the above exercise deadline.

- 1. Date and Time:** Friday, June 26, 2026 at 10:00 a.m. Japan time
(Reception starts at 9:00 a.m.)
- 2. Place:** 5th floor, the Company's head office, 2-3-9 Hananomiya-cho, Takamatsu city, Kagawa, Japan
(Please refer to the guide map showing the venue of the Annual General Meeting of Shareholders at the end of this Notice.)
- 3. Meeting Agenda:**
Matters to be reported:
1. The Business Report and Consolidated Financial Statements for the Company's 75th Fiscal Year (April 1, 2025 - March 31, 2026) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee Office of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 75th Fiscal Year (April 1, 2025 - March 31, 2026)
- Proposals to be resolved:**
- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)
- 4. Matters Decided in Connection with this Convocation**
1. If voting rights are exercised in duplicate in writing and using electromagnetic means, the vote submitted using electromagnetic means shall be treated as valid.
 2. If voting rights are exercised multiple times using electromagnetic means, the final vote submitted shall be treated as valid.

End

(Notes)

- ◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- ◎ The following matters are posted on the Company's website and Tokyo Stock Exchange's website shown on page 1 of this notice of convocation, based on the relevant laws and regulations and the Company's Articles of Incorporation, and therefore, not included in the paper copy to be delivered to shareholders requesting provision of a paper copy. Note that the Audit and Supervisory Committee Office and the Accounting Auditor have audited the documents subject to audit, including the following matters.
 - (1) Notes to the consolidated financial statements in the Consolidated Financial Statements
 - (2) Notes to the non-consolidated financial statements in the Non-consolidated Financial Statements
- ◎ If revisions are made to the Electronic Provision Measures Matters, the revised versions will be posted on respective websites on which the matters have been placed.

* There will be no gifts for shareholders attending the General Meeting of Shareholders. We sincerely appreciate your understanding of this issue.

Proposals and References

Proposal 1: Appropriation of Surplus

The Company's policy for returning profits to shareholders is to maintain a consolidated dividend payout ratio of 40% or more, comprehensively taking into consideration factors such as business performance, payout ratio, and ROE targets, and to return profits to shareholders through paying sustainable and performance-linked dividends.

With regard to the appropriation of surplus, the Company proposes the following, taking into consideration the basic policy stated above and its business performance during the fiscal year under review.

With regard to the year-end dividend, the Company proposes to pay ¥45 per share. Accordingly, combined with the interim dividend (¥32 yen per share) paid earlier, the annual dividend for the fiscal year under review will be ¥77 per share, an increase of ¥12 over the annual dividend of ¥65 paid in the previous fiscal year.

(Note) Effective October 1, 2024, the Company conducted a three for-one stock split.

- Matters concerning year-end dividend
 - (1) Matters concerning the allotment of dividend property to shareholders and the total amount
¥45 per common stock of the Company
Total amount: ¥2,130,060,555
 - (2) Effective date of distribution of surplus
June 29, 2026

Proposal 2: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this year's Annual General Meeting of Shareholders. From the perspective of strengthening the supervisory function of the Board of Directors, and in order to ensure the Independent Outside Directors constitute a majority of the Board of Directors, the Company proposes to decrease the number of Directors by two (2), resulting in the election of five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members).

The Audit and Supervisory Committee Office has provided its opinion on this Proposal to the effect that all candidates are suitable for their respective positions.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows.

No.	Name	Current positions and responsibilities at the Company	Term of office as Director	Attendance at the Board of Directors meetings
1	Yukio Sekiya [Reappointment]	President and Representative Director	6 years	10/10 (100%)
2	Naoki Yamasaki [Reappointment]	Representative Director, Senior Managing Executive Officer, Officer in charge of Corporate Planning Dept., Human Resources and Labor Affairs Dept., General Affairs Dept., and Accounting Dept.	6 years	10/10 (100%)
3	Kengo Miyoshi [New appointment]	Managing Executive Officer, and General Manager of Tokyo Headquarters	–	–
4	Minako Todani [Reappointment] [Outside] [Independent]	Director	3 years	10/10 (100%)
5	Kazuhiko Itaya [Reappointment] [Outside] [Independent]	Director	1 year	8/8 (100%)

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Yukio Sekiya (February 18, 1961) [Reappointment]	<p>April 1984 Joined Shikoku Electric Power Company, Incorporated (YONDEN)</p> <p>March 2011 Deputy General Manager of Matsuyama Branch Office, Senior Manager of Sales & Customer Service Dept. of YONDEN</p> <p>June 2014 General Manager of Distribution Dept., Customer Service Div. of YONDEN</p> <p>March 2016 General Manager of Distribution Dept., System Operation & Transmission Div. of YONDEN</p> <p>June 2016 Corporate Officer, General Manager of Distribution Dept., System Operation & Transmission Div. of YONDEN</p> <p>April 2018 Corporate Officer, Officer in charge of Distribution Dept., Power Transmission & Distribution Company of YONDEN</p> <p>June 2019 Senior Corporate Officer, Senior Corporate Officer in charge of Distribution Dept., Power Transmission & Distribution Company of YONDEN</p> <p>March 2020 Advisor to Electric Power Div. of the Company</p> <p>June 2020 Senior Managing Executive Officer, General Manager of Electric Power Div., Officer in charge of Business Development Dept. and Safety Dept. of the Company</p> <p>June 2021 President and Representative Director of the Company (to present)</p> <p>May 2024 Representative Director, KAGAWA ASSOCIATION OF CORPORATE EXECUTIVES</p>	101,227
<p>[Reason for nomination as candidate for Director] Mr. Sekiya has demonstrated his management skills as President and Representative Director of the Company in taking proactive action to deal with a variety of business issues and contributing to improving the performance of the Company. Therefore, we have renominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	Naoki Yamasaki (October 30, 1961) [Reappointment]	<p>April 1986 Joined Shikoku Electric Power Company, Incorporated (YONDEN)</p> <p>March 2014 Senior Manager of General Affairs Dept., Kochi Branch Office of YONDEN</p> <p>August 2016 Head of President's Office of the Company</p> <p>March 2017 General Manager of Corporate Planning and Public Relations Dept. of the Company</p> <p>June 2017 Executive Officer, General Manager of Corporate Planning and Public Relations Dept. of the Company</p> <p>June 2019 Managing Executive Officer, Head of President's Office, and General Manager of Corporate Planning and Public Relations Dept. of the Company</p> <p>June 2020 Managing Director, Officer in charge of Corporate Planning and Public Relations Dept., General Affairs Dept., and IT Systems Solution Office of the Company</p> <p>June 2021 Managing Director, Officer in charge of Corporate Planning Dept., General Affairs Dept., and IT Systems Solution Office of the Company</p> <p>June 2023 Director, Senior Managing Executive Officer, Officer in charge of Corporate Planning Dept., General Affairs Dept., and IT Systems Solution Office of the Company</p> <p>June 2024 Representative Director, Senior Managing Executive Officer, Officer in charge of Corporate Planning Dept., Human Resources and Labor Affairs Dept., General Affairs Dept., and Accounting Dept. of the Company (to present)</p>	56,827
<p>[Reason for nomination as candidate for Director] Mr. Yamasaki has performed overall management duties as Representative Director and Senior Managing Executive Officer, and has contributed to improving the performance of the Company. Therefore, we have renominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	<p>Kengo Miyoshi (November 26, 1968)</p> <p>[New appointment]</p>	<p>April 1991 Joined the Company</p> <p>June 2018 General Manager of Sales Dept., Ehime Branch Office of the Company</p> <p>March 2019 Associate General Manager of Corporate Planning and Public Relations Dept. of the Company</p> <p>June 2020 General Manager of Corporate Planning and Public Relations Dept. of the Company</p> <p>June 2021 Executive Officer, General Manager of Corporate Planning Dept. of the Company</p> <p>June 2024 Managing Executive Officer, General Manager of Tokyo Headquarters of the Company (to present)</p>	14,260
<p>[Reason for nomination as candidate for Director]</p> <p>With a wide range of business experience in construction and facility sales as well as management, Mr. Miyoshi has contributed to improving the performance of the Company as Managing Executive Officer and General Manager of Tokyo Headquarters. Therefore, we have nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	Minako Todani (December 14, 1979) [Reappointment] [Outside] [Independent]	January 2001 Auditor of Medical Corporation Seiwakai (to present)	1,366
		April 2002 Joined Fuji Television Network, Inc. June 2012 Retired from Fuji Television Network, Inc. September 2012 Freelance announcer (to present)	
		April 2013 Joined Milly Inc. (to present) April 2013 Ambassador of Culture and Tourism of Marugame City (to present) April 2023 Expert member of Children's Future Strategy Council June 2023 Director of the Company (to present) [Significant concurrent positions] Freelance announcer	3 years
<p>[Reason for nomination as candidate for Outside Director and expected roles]</p> <p>Ms. Todani has an extensive network of contacts and experience she had cultivated through her work in the broadcasting industry and abroad, and she currently engages in the distribution of information locally while raising her own children, as well as serves in public positions for the government and municipality. In consideration of her potential for providing insights into the Company's initiatives to promote diversity, we have renominated her as a candidate for Outside Director. She is expected to fulfill her role in supervising the management of the Company and achieving more active and efficient Board of Directors meetings from a neutral and independent standpoint such as by expressing opinions at the Board meetings.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held	
5	Kazuhiko Itaya (June 19, 1959) [Reappointment] [Outside] [Independent]	April 1986 April 2002	Joined Toshiba Corporation Senior Researcher, Electronic Devices Laboratory, Research & Development Center, Toshiba Corporation	155
		October 2008	Chief Researcher, Electronic Devices Laboratory, Research & Development Center, Toshiba Corporation	
		October 2012	General Manager, Technical Service Department, Toshiba Business and Life Service Corporation	Tenure as Outside Director
		March 2017	Retired from Toshiba Business and Life Service Corporation	
		April 2017	Professor, Graduate School of Management, Kagawa University	1 year
		April 2025	Specially Appointed Professor and Deputy Director, Re-Skilling Education Center, Integrated Hub for the Promotion of Education, Kagawa University, Professor Emeritus, Kagawa University (to present)	
		June 2025	Director of the Company (to present) [Significant concurrent positions] Specially Appointed Professor and Deputy Director, Re-Skilling Education Center, Integrated Hub for the Promotion of Education, Kagawa University Emeritus Professor, Kagawa University	
[Reason for nomination as candidate for Outside Director and expected roles] Mr. Itaya has broad knowledge of overall management including a perspective of technology management, in addition to possessing advanced technological insight. Therefore, we have nominated him as a candidate for Outside Director, based on the expectation that he will provide objective and valuable insight on the management of the Company. He is expected to fulfill his role in supervising the management of the Company and achieving more active and efficient Board of Directors meetings such as by expressing opinions at the Board meetings.				

- Notes:
1. There are no special interests between each candidate and the Company.
 2. Ms. Minako Todani and Mr. Kazuhiko Itaya are candidates for Outside Directors. The Company has notified Tokyo Stock Exchange, Inc. of the designation of Ms. Minako Todani and Mr. Kazuhiko Itaya as Independent Officers pursuant to the provisions of Tokyo Stock Exchange, Inc.
 3. The Company and Ms. Minako Todani and Mr. Kazuhiko Itaya have respectively concluded an agreement to limit their liability pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the amount stipulated by laws and regulations. In the event that their appointment is approved, the Company plans to continue the said agreement with each of them.
 4. The Company has entered into a directors and officers liability insurance contract with an insurance company. The insurance covers damages that may arise when the insured assumes liability for the execution of his or her duties or receives a claim related to the pursuit of such liability. Provided, however, that there are certain exemptions; for example, damage caused as a result of any conduct committed while knowing that the conduct is in violation of laws and regulations shall not be covered. The insurance contract also stipulates a deductible amount, and liability up to the deductible amount shall not be covered. The insurance premiums are fully borne by the Company. Also, the said insurance contracts will be renewed in June 2026.

If the election of each candidate for Director is approved, each of them will be insured under the insurance contract.

(Reference)

[Major Skills and Experience, etc. (Skill Matrix) of Directors]

If Proposal 2 is approved as originally proposed, the skills, experience, etc. (Skill Matrix) of Directors will be as follows.

Of nine (9) Directors, six (6) will be male and three (3) will be female, making the ratio of female Directors 33.3%.

No.	Name	[Outside] [Independent]	Corporate Planning/ Management	Construction Facility Technology/ Sales	Electric Power Facility Technology	Management in Other Industries	Legal/ Accounting	Social/ Science/ Diversity
1	Yukio Sekiya	—	◎		◎			
2	Naoki Yamasaki	—	◎				◎	
3	Kengo Miyoshi	—	◎	◎				
4	Minako Todani	[Outside] [Independent]						◎
5	Kazuhiko Itaya	[Outside] [Independent]	◎					◎
6	Miki Hirano	[Outside] [Independent]					◎	◎
7	Chiaki Katsumaru (Chiaki Ishikawa)	[Outside] [Independent]					◎	◎
8	Kazuhiko Shioume	[Outside]					◎	
9	Kiyoshi Fujii	[Outside] [Independent]				◎	◎	