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Securities code: 3569
June 4, 2026
(Commencement date of measures for electronic provision of information) June 3, 2026

To Shareholders with Voting Rights:

Tatsuo Kawada
Representative Director, Chairman and CEO
Seiren Co., Ltd.
10-1 Keya 1-chome, Fukui-shi, Fukui, Japan

NOTICE OF
THE 154TH ORDINARY GENERAL SHAREHOLDERS' MEETING

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 154th Ordinary General Shareholders' Meeting of Seiren Co., Ltd. (the "Company") will be held as described below.

In convening this General Shareholders' Meeting, measures for electronic provision of information are implemented and matters to be provided electronically are posted as "NOTICE OF THE 154TH ORDINARY GENERAL SHAREHOLDERS' MEETING" on the following websites on the Internet.

[Company's website]
https://www.seiren.com/invest/ir_calendar/index.html#shareholders (in Japanese)

In addition to the above, the information will be posted on the following website on the Internet.
[Tokyo Stock Exchange's website (Listed Company Search)]
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

Please access the website above, enter the name or securities code of the Company and click "Search," then select "Basic information" and "Documents for public inspection/PR information" to inspect the information.

In lieu of attending the meeting in person, you may exercise your voting rights in writing or via the Internet. Please review the Reference Documents for the General Shareholders' Meeting posted in the matters subject to measures for electronic provision and exercise your voting rights by no later than the close of the Company's business hours (6:00 p.m.) on Wednesday, June 24, 2026, Japan time.

1. **Date and Time:** Thursday, June 25, 2026 at 10:00 a.m. Japan time
2. **Place:** Seiren Hall, 2nd Floor, Seiren Building
   10-1 Keya 1-chome, Fukui-shi, Fukui, Japan
3. **Meeting Agenda:**
   Matters to be reported:
   1. The Business Report and Consolidated Financial Statements for the Company's 154th Fiscal Year (April 1, 2025 - March 31, 2026) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
   2. Non-consolidated Financial Statements for the Company's 154th Fiscal Year (April 1, 2025 - March 31, 2026)

   Proposals to be resolved:
   Proposal 1: Appropriation of Surplus (Year-end Dividend for the 154th Fiscal Year)
   Proposal 2: Election of 9 Directors
   Proposal 3: Revision of the Amount of Compensation for Directors
4. **Information on Exercise of Voting Rights**
   Exercise of voting rights via the Internet, etc.
   Please review the "Information on Exercise of Voting Rights via the Internet, etc." and exercise your voting rights before the deadline stated above.
   Exercise of voting rights by postal mail
   Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and mail it back by the deadline stated above. If there is no indication whether you are voting for or against the proposals, you shall be deemed to have voted for the Company's proposal.

- Please hand in the enclosed Voting Rights Exercise Form at the front desk when you arrive at the venue.
- We will not be giving out souvenirs to attending shareholders.
- Among the matters to be provided electronically, the following matters have not been included in the documents sent to shareholders in accordance with laws, regulations, and Article 16 of the Articles of Incorporation.
  * Corporate Structure and Policy
  * Consolidated Statements of Changes in Equity and Notes to Consolidated Financial Statements
  * Non-consolidated Statements of Changes in Equity and Notes to Non-consolidated Financial Statements
  Accordingly, said document is part of the documents audited by Audit & Supervisory Board Members and the Accounting Auditor when producing an audit report.
- Should significant changes occur to the operation of this Ordinary General Shareholders' Meeting, or revisions are made to the matters to be provided electronically, the amended contents will be posted on the websites where the original contents are posted.

Information on Exercise of Voting Rights

There are the following three methods for exercising your voting rights.

If you attend the General Shareholders' Meeting

To hand in the enclosed Voting Rights Exercise Form at the front desk of the venue

Date and time	10:00 a.m. on Thursday, June 25, 2026

If you do not attend the General Shareholders' Meeting

If you exercise voting rights via the Internet or the like (using a PC or smartphone)

To input your vote for or against on each proposal
For the detailed voting method, please read "Information on Exercise of Voting Rights via the Internet, etc."

Deadline for voting	Inputting needs to be completed by 6:00 p.m. on Wednesday, June 24, 2026

If you send a Voting Rights Exercise Form by mail

To indicate your vote for or against on each proposal in the enclosed Voting Rights Exercise Form, and drop it into a post box

Deadline for voting	The form needs to arrive at our office by 6:00 p.m. on Wednesday, June 24, 2026

Notes

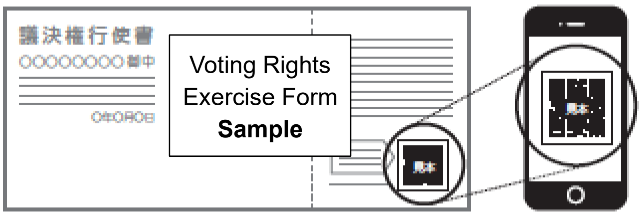
1. If you attend the General Shareholders' Meeting, you do not need to complete the procedure for exercising your voting rights via the Internet or mail, but please hand in a Voting Rights Exercise Form at the front desk of the venue on the day of said meeting.
2. If you exercise your voting rights both via the Internet and in writing, the vote through the Internet shall be valid. If you exercise your voting rights through the Internet more than once, the last vote shall be deemed to be effective.
3. The charges for the Internet (such as connection and communication charges) shall be borne by respective shareholders.
4. You may be unable to exercise your voting rights via the Internet, according to the Internet usage environment, your provider's service, or models of devices.

Information on Exercise of Voting Rights via the Internet, etc.

Method of exercise of voting rights by scanning QR code: "Smart Vote"

You can log in to the website for exercising your voting rights by scanning the QR code without entering your voting rights exercise code and password.

1. Please scan the QR Code printed on the lower right side of the Voting Rights Exercise Form.



2. Please follow the directions that appear on the screen to vote "for" or "against" each of the proposals.

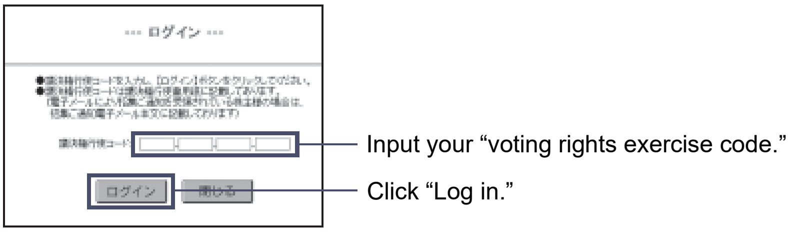
Please note that exercising your voting rights by using "Smart Vote" method is available only once.
If you want to change your vote after exercising your voting rights, please input the "voting rights exercise code" and "password" written in your Voting Rights Exercise Form with the "method for inputting your voting rights exercise code and password" written below to log in, and then exercise your voting rights again.
*By reading the QR code again, you can access the website for the exercise of voting rights mentioned below.
* "QR code" is a registered trademark of Denso Wave Incorporated.

Method for inputting your voting rights exercise code and password

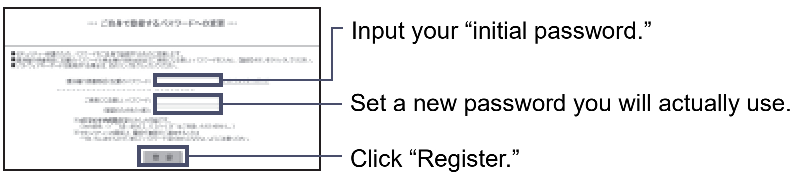
Website for the exercise of voting rights: https://www.web54.net

1. Access the website for the exercise of voting rights.

2. Input the "voting rights exercise code" written at the bottom left on the reverse side of your Voting Rights Exercise Form.



3. Input your "password" written at the bottom left on the reverse side of your Voting Rights Exercise Form.



4. Then, please choose whether to vote for or against each proposal by following the guidance shown on the screen. If you have any questions about how to use a computer or smartphone for exercising your voting rights via the Internet, please contact the following.

Dedicated line for Stock Transfer Agency Web Support, Sumitomo Mitsui Trust Bank
Phone: 0120-652-031 (toll-free)
(Office hours: 9:00 a.m. to 9:00 p.m.)

For other matters, please contact the following.

(a) Shareholders who have an account at a securities firm
Please contact the firm with which you have an account.

(b) Shareholders who do not have an account at a securities firm
Stock Transfer Agency Department, Sumitomo Mitsui Trust Bank
Phone: 0120-782-031 (Office hours: 9:00 a.m. to 5:00 p.m. excluding weekends and holidays)

Using the voting rights exercise platform (for institutional investors)

Institutional investors have the option of voting electronically via the electronic voting platform operated by ICJ, Inc.

Reference Documents for the General Shareholders' Meeting

Proposals and References

Proposal 1: Appropriation of Surplus (Year-end Dividend for the 154th Fiscal Year)

The Company considers the return of profits to shareholders as one of its most important management initiatives. The Company's basic policy is to maintain stable dividends while comprehensively taking into consideration the stable growth of the business, performance, financial condition, and dividend payout ratio when deciding dividends for shareholders.

Therefore, the Company proposes to distribute a year-end dividend for the fiscal year under review as described below.

(1) Matters concerning the allotment of dividend property to shareholders and the total amount

¥38 per common stock of the Company

Total amount: ¥2,234,696,324

Consequently, the annual dividend for the fiscal year under review including the interim dividend would be ¥76 per share, up ¥8 per share from the previous fiscal year.

(2) Effective date of distribution of surplus

June 26, 2026

Proposal 2: Election of 9 Directors

The terms of office of all 9 Directors will expire at the conclusion of this General Shareholders' Meeting. Accordingly, the Company proposes the election of 9 Directors.

The candidates for Director are as follows.

No.	Name			Current positions at the Company
1	Tatsuo Kawada	Reappointment		Representative Director, Chairman and CEO
2	Yu Hui	Reappointment		Executive Vice Chairman Representative Director
3	Hideyuki Yamada	Reappointment		Executive President Chief Operating Officer (COO) Chief Technical Officer (CTO) Representative Director
4	Koji Kawada	Reappointment		Executive Vice President Chief Strategy Officer (CSO) Chief Marketing Officer (CMO) Representative Director
5	Tomofumi Katsuki	Reappointment		Director Senior Managing Executive Officer Chief Administrative Officer (CAO)
6	Takao Kitabata	Reappointment	Outside	Director
7	Kenichiro Sasae	Reappointment	Outside	Director
8	Mitsuyoshi Kobayashi	Reappointment	Outside	Director
9	Tomoko Hashino	Reappointment	Outside	Director

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Tatsuo Kawada (January 27, 1940) [Reappointment]	March 1962 Joined the Company October 1979 General Manager, Product Sales Department August 1981 Director August 1985 Managing Director August 1987 Representative Director and President April 1999 Director and Chairman, Saha Seiren Co., Ltd. (current position) August 2001 Director and President, Seiren U.S.A. Corporation June 2003 Representative Director and Chief Operating Officer (COO) May 2005 Representative Director and Chairman, KB SEIREN, LTD. (current position) June 2011 Representative Director, Chairman, President, Chief Executive Officer (CEO) and COO February 2013 General Manager, Global Management Strategy Division Director and Chairman, SEIREN INDIA PRIVATE LIMITED (current position) Director and Chairman, PT. SEIREN INDONESIA (current position) June 2014 Representative Director, Chairman and CEO, (current position) August 2014 Director and Chairman, Seiren U.S.A. Corporation September 2014 Chairman, Seiren Shanghai Co., Ltd. (current position) Director and Chairman, Viscotec Mexico S.A. de C.V. (currently Seiren Viscotec Mexico S.A. de C.V.) (current position) April 2018 Director, Chairman and President, Seiren U.S.A. Corporation (current position) Chairman, Seiren Produtos Automotivos Ltda. (current position) June 2019 Chairman, Seiren Guangzhou Co., Ltd. (currently Seiren Guangdong Co., Ltd.) (current position) June 2022 Representative Director & Chairman, SEIREN SHOJI CO., LTD. (current position) Director & Chairman, SEIREN Hungary Kft. (current position) January 2026 Representative Director & Chairman, NB SEIREN CO., LTD. (current position) [Significant concurrent positions] Member of the Board (external), Daikin Industries, Ltd.	231,030
	[Reason for nomination as a candidate for Director] Mr. Tatsuo Kawada has carried out management reforms of the Seiren Group, possessing a wealth of experience and insight from establishing the foundation for growth. He can be expected to contribute to the management of the Company. The Company therefore renominates him as a candidate for Director.		

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="14">2</td><td rowspan="13">Yu Hui
(January 8, 1963)

[Reappointment]</td><td>April 1993</td><td>Joined the Company</td><td rowspan="13">10,200</td></tr>
<tr><td>March 2005</td><td>Project General Manager, Global Business Management Unit, Automotive Upholstery Materials Division</td></tr>
<tr><td>June 2009</td><td>Executive Officer
President, Seiren Suzhou Co., Ltd. (current position)
Chairman, Seiren Electronics (Suzhou) Co., Ltd.
Director and President, Saha Seiren Co., Ltd.</td></tr>
<tr><td>June 2011</td><td>Managing Executive Officer</td></tr>
<tr><td>January 2014</td><td>In charge of China and Thailand</td></tr>
<tr><td>June 2014</td><td>Director
In charge of the China business</td></tr>
<tr><td>September 2014</td><td>President, Seiren Shanghai Co., Ltd. (current position)</td></tr>
<tr><td>June 2015</td><td>Senior Managing Executive Officer</td></tr>
<tr><td>April 2018</td><td>In charge of the overseas business (current position)</td></tr>
<tr><td>June 2018</td><td>Executive Vice President, Representative Director
Deputy Division Manager, Global Management Strategy Division</td></tr>
<tr><td>June 2019</td><td>President, Seiren Guangzhou Co., Ltd. (currently Seiren Guangdong Co., Ltd.) (current position)</td></tr>
<tr><td>April 2022</td><td>Executive Vice Chairman, Representative Director (current position)</td></tr>
<tr><td></td><td></td></tr>
<tr><td colspan="4">[Reason for nomination as a candidate for Director]
Mr. Yu Hui plays a central role in the Seiren Group’s overseas automotive upholstery materials business and can be expected to contribute to the management of the Company. The Company therefore renominates him as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="16">3</td><td rowspan="15">Hideyuki Yamada
(September 24, 1961)

[Reappointment]</td><td>April 1987</td><td>Joined the Company</td><td rowspan="15">55,600</td></tr>
<tr><td>March 2005</td><td>General Manager, R&D Department No. 3, Technology Development Division</td></tr>
<tr><td>February 2006</td><td>General Manager, R&D Group No. 1, R&D Center</td></tr>
<tr><td>June 2009</td><td>Executive Officer</td></tr>
<tr><td>September 2011</td><td>General Manager, FM Group, R&D Center</td></tr>
<tr><td>May 2012</td><td>Deputy Division Manager, R&D Center</td></tr>
<tr><td>June 2012</td><td>President, Seiren Electronics Co., Ltd.</td></tr>
<tr><td>June 2014</td><td>Director</td></tr>
<tr><td>June 2019</td><td>Division Manager, R&D Center</td></tr>
<tr><td>January 2020</td><td>Managing Executive Officer</td></tr>
<tr><td>June 2020</td><td>Division Manager, Viscotecs Division</td></tr>
<tr><td>March 2021</td><td>General Manager, Artificial Satellite Group, R&D Center</td></tr>
<tr><td>June 2021</td><td>General Manager, TPF Production Site</td></tr>
<tr><td>April 2022</td><td>Executive President, Chief Operating Officer (COO) and Chief Technical Officer (CTO), Representative Director (current position)
Supervising Technology and Production Management (current position)</td></tr>
<tr><td>June 2024</td><td>Supervising R&D, Quality, and Production Technology (current position)</td></tr>
<tr><td colspan="4">[Reason for nomination as a candidate for Director]
Mr. Hideyuki Yamada has a wealth of experience in the R&D field. He can be expected to drive the growth as a research & development enterprise and contribute to the management of the Company. The Company therefore renominates him as a candidate for Director.</td></tr>
</table>

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
4	Koji Kawada (April 24, 1971) [Reappointment]	April 1994	Joined SHIMIZU CORPORATION	51,700
		April 1997	Retired from SHIMIZU CORPORATION	
		May 1997	Joined the Company	
		October 2005	Manager, Affiliates Department (seconded to Viscotec Automotive Products, LLC)	
		June 2010	General Manager, Affiliates Department and General Manager, Business Promotion Department	
		May 2011	General Manager, Viscotec Fashion Sales Department, General Manager, Sales Planning Department and General Manager, Business Promotion Department	
		June 2012	Director and President, Viscotec Automotive Products, LLC (currently Seiren North America, LLC)	
		June 2013	Executive Officer	
		June 2014	Director	
		August 2014	Director and President, Viscotec World Design Center, LLC (currently Seiren Design Center North America, LLC)	
		September 2014	Director and President, Viscotec Mexico S.A. de C.V. (currently Seiren Viscotec Mexico S.A. de C.V.)	
		April 2018	Division Manager, Corporate Planning Division (current position) Second in charge of the overseas business	
		January 2020	Managing Executive Officer	
		April 2022	Executive Vice President, Chief Strategy Officer (CSO) and Chief Marketing Officer (CMO), Representative Director (current position) Supervising Sales (current position)	
		June 2024	Supervising Global Marketing (current position)	
		January 2025	President / CEO, SEIREN KST Corp. (currently SEIREN Advanced Materials Corp.) (current position)	
	[Reason for nomination as a candidate for Director] Based on his wide range of experience in the sales unit including the automotive upholstery materials business and in the head office unit, Mr. Koji Kawada can be expected to contribute to the management of the Company. The Company therefore renominates him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
5	Tomofumi Katsuki (March 1, 1962) [Reappointment]	April 1984	Joined THE HOKURIKU BANK, LTD.	38,600
		June 2009	General Manager, Shinmei Branch	
		July 2011	Seconded to the Company General Manager, Operation Planning Department, Viscotecs Division	
		April 2012	General Manager, Human Resources Department and Labor Affairs Department	
		June 2012	Retired from THE HOKURIKU BANK, LTD.	
		July 2012	Joined the Company	
		June 2013	Executive Officer	
		June 2015	Director (current position) Division Manager, Global General Affairs, Accounting and Human Resources Division Division Manager, Global Procurement Division	
		April 2018	Deputy Division Manager, Automotive Upholstery Materials Division; General Manager, Business Management Office	
		May 2019	In charge of human resources	
		June 2019	Deputy Division Manager, Corporate Planning Division (in charge of human resources and accounting) Unit Manager, Global Internal Audit Unit (current position) Representative Director and President, Seiren Cosmo Co., Ltd. Director and President, Cosmo Jinzai Mexicana Bajio S.A. de C.V.	
		April 2022	Managing Executive Officer and Chief Administrative Officer (CAO) Division Manager, Administration Division	
		June 2024	Senior Managing Executive Officer, Chief Administrative Officer (CAO) (current position) Division Manager, Business Operation Management Division (current position)	
	[Reason for nomination as a candidate for Director] Mr. Tomofumi Katsuki has a wealth of experience in the head office administration unit, including general affairs, accounting, human resources, and procurement, and can be expected to contribute to the management of the Company. The Company therefore renominates him as a candidate for Director.			

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">6</td><td>Takao Kitabata
(January 10, 1950)

[Reappointment]
[Outside]</td><td>April 1972 Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)
June 2004 Director-General, Economic and Industrial Policy Bureau, Ministry of Economy, Trade and Industry
July 2006 Vice-Minister of Economy, Trade and Industry (retired in July 2008)
October 2008 Special Advisor, Nippon Life Insurance Company (retired in September 2010)
June 2010 Outside Director, Kobe Steel, Ltd. (retired in June 2022)
Outside Audit & Supervisory Board Member, Marubeni Corporation (retired in June 2013)
June 2013 Outside Director, Marubeni Corporation (retired in June 2022)
Chair of the Board, SANDAGAKUEN (retired in March 2019)
June 2014 Director, the Company (current position)
Outside Director, Zeon Corporation (current position)
April 2020 President, KAISHI PROFESSIONAL UNIVERSITY, Niigata Sogo Gakuin Academic Corporation
June 2022 Outside Director, MIROKU JYOHO SERVICE CO., LTD. (current position)
April 2025 President Emeritus and Specially Appointed Professor, KAISHI PROFESSIONAL UNIVERSITY, Niigata Sogo Gakuin Academic Corporation (current position)
July 2025 President, Center for International Economic Collaboration (current position)
[Significant concurrent positions]
Outside Director, Zeon Corporation
Outside Director, MIROKU JYOHO SERVICE CO., LTD.
President Emeritus and Specially Appointed Professor, KAISHI PROFESSIONAL UNIVERSITY, Niigata Sogo Gakuin Academic Corporation
President, Center for International Economic Collaboration</td><td>0</td></tr>
<tr><td colspan="3">[Reason for nomination as a candidate for Independent Outside Director and overview of expected roles]
Mr. Takao Kitabata has a wealth of experience as an administrative official and a high level of insight, and he is expected to play a supervisory role from such perspectives. At the Board of Directors meetings, he appropriately asks questions about the agenda and gives objective and constructive advice and recommendations on the overall management of the Company, thereby fulfilling the function of supervising the management as an Independent Outside Director. The Company renominates him as a candidate for Independent Outside Director because his supervision of the management from an independent standpoint is considered necessary for the improvement of corporate value.
Although he has no experience in corporate management other than serving as an outside director, the Company believes that, for the reasons stated above, he is capable of appropriately carrying out his duties as an Independent Outside Director.</td></tr>
</table>

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Kenichiro Sasae (September 25, 1951) [Reappointment] [Outside]	April 1974 Joined Ministry of Foreign Affairs of Japan March 2002 Director-General, Economic Affairs Bureau January 2005 Director-General, Asian and Oceanian Affairs Bureau January 2008 Senior Deputy Minister for Foreign Affairs August 2010 Vice-Minister for Foreign Affairs September 2012 Ambassador Extraordinary and Plenipotentiary of Japan to the United States of America June 2018 President and Head of Institute, The Japan Institute of International Affairs June 2019 Director, the Company (current position) Outside Director, MITSUBISHI MOTORS CORPORATION (current position) December 2020 President, The Japan Institute of International Affairs (current position) June 2021 External Director, Fujitsu Limited (current position) March 2022 Outside Director, Asahi Group Holdings, Ltd. (current position) [Significant concurrent positions] President, The Japan Institute of International Affairs Outside Director, MITSUBISHI MOTORS CORPORATION External Director, Fujitsu Limited Outside Director, Asahi Group Holdings, Ltd.	0
	[Reason for nomination as a candidate for Independent Outside Director and overview of expected roles] Mr. Kenichiro Sasae has a wealth of experience as a Foreign Ministry official as well as international insight, and is expected to offer useful opinions and advice on the overall management of the Company as it expands its business globally. At the Board of Directors meetings, he appropriately asks questions about the agenda and actively makes statements from such perspectives, thereby playing an appropriate role as an Independent Outside Director. The Company renominates him as a candidate for Independent Outside Director because we believe he will continue to provide opinions and advice useful to the Company's management. Although he has no experience in corporate management other than serving as an outside director, the Company believes that, for the reasons stated above, he is capable of appropriately carrying out his duties as an Independent Outside Director.		

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">8</td><td>Mitsuyoshi Kobayashi
(November 3, 1957)

[Reappointment]
[Outside]</td><td>April 1982 Joined Nippon Telegraph and Telephone Public Corporation (currently NIPPON TELEGRAPH AND TELEPHONE CORPORATION)
June 2010 Director, General Manager, Service Management Department, NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION (currently NTT WEST, Inc.)
June 2012 Member of the Board, Head of Technology Planning, Executive Manager of New Business Promotion Department, NIPPON TELEGRAPH AND TELEPHONE CORPORATION
June 2014 Executive Vice President, Head of Technology Planning
June 2018 President and CEO, NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION
June 2022 Councilor (current position)
June 2022 External Director, Hankyu Hanshin Holdings, Inc. (current position)
June 2023 Director, the Company (current position)
June 2023 Outside Director, Kansai Television Co. Ltd. (current position)
July 2023 Outside Director, SUMITOMO LIFE INSURANCE COMPANY (current position)
May 2024 Vice Chairperson of the Board, Kansai Economic Federation (current position)

[Significant concurrent positions]
Councilor, NTT WEST, Inc.
External Director, Hankyu Hanshin Holdings, Inc.
Outside Director, Kansai Television Co. Ltd.
Outside Director, SUMITOMO LIFE INSURANCE COMPANY
Vice Chairperson of the Board, Kansai Economic Federation</td><td>0</td></tr>
<tr><td colspan="3">[Reason for nomination as a candidate for Independent Outside Director and overview of expected roles]
Mr. Mitsuyoshi Kobayashi has a wealth of experience and expertise in business management as well as a high level of insight in information technology and telecommunications, and he is expected to offer useful opinions and advice to strengthen the Company’s corporate governance and overall management to promote DX (digital transformation). At the Board of Directors meetings, he appropriately asks questions about the agenda and actively makes statements from such perspectives, thereby playing an appropriate role as an Independent Outside Director. The Company renominates him as a candidate for Independent Outside Director because we believe he will continue to provide opinions and advice useful to the Company’s management.</td></tr>
</table>

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
9	Tomoko Hashino (March 13, 1968) [Reappointment] [Outside]	April 1998 Research Associate, Faculty of Economics, Tokyo Metropolitan University April 2000 Lecturer, Faculty of Economics, Komazawa University September 2002 Doctorate in Economics, Hitotsubashi University April 2004 Associate Professor, Graduate School of Economics, Kobe University October 2013 Professor, Graduate School of Economics (current position) June 2023 Director, the Company (current position) April 2026 Specially Appointed Professor, Graduate School / School of Economics, The University of Osaka (current position) [Significant concurrent positions] Professor, Graduate School of Economics, Kobe University Specially Appointed Professor, Graduate School / School of Economics, The University of Osaka	0
	[Reason for nomination as a candidate for Independent Outside Director and overview of expected roles] Ms. Tomoko Hashino has a wealth of experience as an economics professor as well as a high level of insight in the textile industry, and she is expected to offer useful opinions and advice to strengthen the Company's corporate governance and overall management. At the Board of Directors meetings, she appropriately asks questions about the agenda and actively makes statements from such perspectives, thereby playing an appropriate role as an Independent Outside Director. The Company renominates her as a candidate for Independent Outside Director because we believe she will continue to provide opinions and advice useful to the Company's management. Although she has no past experience in corporate management, the Company believes that, for the reasons stated above, she is capable of appropriately carrying out her duties as an Independent Outside Director.		

Notes:
1. There are no special interests between each candidate and the Company.
2. Ms. Tomoko Hashino's name on the family register is Tomoko Otsuka.
3. Mr. Takao Kitabata, Mr. Kenichiro Sasae, Mr. Mitsuyoshi Kobayashi, and Ms. Tomoko Hashino are candidates for Independent Outside Director.
4. The Company has designated Mr. Takao Kitabata, Mr. Kenichiro Sasae, Mr. Mitsuyoshi Kobayashi, and Ms. Tomoko Hashino as Independent Directors prescribed by the regulations of the Tokyo Stock Exchange, and submitted a notification of appointment to said Exchange. They will continue to act as Independent Directors.
5. The Company has entered into a directors and officers liability insurance contract stipulated in Article 430-3, Paragraph 1 of the Companies Act with all Directors as the insured. In the event of a claim for damages submitted by a shareholder or a third party, etc., the said insurance agreement shall compensate for damages including compensation for damages and legal expenses to be borne by the insureds. However, there are certain exemptions, such as in case of actions taken with the knowledge that such actions are in violation of laws and regulations. The insurances fee for the policy is borne by the Company and no substantial insurance fee is borne by the insured. If the candidates are appointed as Director, each of them will be insured under the insurance contract, which is to be renewed during their terms of office.
6. Items pertaining to the candidates for Independent Outside Director are as follows.
   a. Mr. Takao Kitabata will have held the position of Independent Outside Director of the Company for 12 years as of the closing of this General Shareholders' Meeting. Mr. Kenichiro Sasae will have held the position of Independent Outside Director of the Company for 7 years as of the closing of this General Shareholders' Meeting. Mr. Mitsuyoshi Kobayashi and Ms. Tomoko Hashino will have held the position of Independent Outside Director of the Company for 3 years as of the closing of this General Shareholders' Meeting, respectively.
   b. To ensure that Independent Outside Directors can fully demonstrate their capabilities as expected in their role, the Company has entered into agreement with each of the Independent Outside Directors to limit their liability under Article 423, Paragraph 1 of the Companies Act.

The amount of liability for damages under the agreements shall be limited to ¥2 million or the minimum liability amount set out by laws and regulations, whichever is higher. If Mr. Takao Kitabata, Mr. Kenichiro Sasae, Mr. Mitsuyoshi Kobayashi, and Ms. Tomoko Hashino are reappointed as Independent Outside Directors, the Company intends to enter into an agreement with the same details as the aforementioned agreements with them.

c. There are no matters of note regarding the candidates for Independent Outside Director as stipulated in Article 74, Paragraph 4 of the Regulations for Enforcement of the Companies Act.

(Reference) Board of Directors if Proposal 2 is approved

Name	Position	Independent Outside	Nominating & Compensation Committee	Expertise and Experience						
				Corporate Management	Industry Insight	Global	Tech Development / DX	Finance / Accounting	Legal / Risk Management	ESG
Tatsuo Kawada	- Chairman and CEO - Representative Director		○	●	●	●		●	●	●
Yu Hui	- Executive Vice Chairman - Representative Director			●	●	●			●	●
Hideyuki Yamada	- Executive President - Chief Operating Officer (COO) - Chief Technical Officer (CTO) - Representative Director			●	●		●			●
Koji Kawada	- Executive Vice President - Chief Strategy Officer (CSO) - Chief Marketing Officer (CMO) - Representative Director			●	●	●	●	●		●
Tomofumi Katsuki	- Senior Managing Executive Officer - Chief Administrative Officer (CAO) - Director			●				●	●	●
Takao Kitabata	Director	○	○			●	●		●	●
Kenichiro Sasae	Director	○	○		●	●			●	●
Mitsuyoshi Kobayashi	Director	○	○	●			●	●		●
Tomoko Hashino	Director	○	○		●	●			●	●
Hiroaki Yoshida	Full-time Audit & Supervisory Board Member				●	●			●	
Hiroyuki Makida	Audit & Supervisory Board Member				●		●			●
Makoto Kaiami	Audit & Supervisory Board Member	○						●	●	
Keizo Kosaka	Audit & Supervisory Board Member	○						●	●	

Proposal 3: Revision of the Amount of Compensation for Directors

The current maximum total amount of compensation for Directors was approved at the 152nd Ordinary General Shareholders' Meeting held on June 20, 2024 to be 800 million yen per year (40 million yen per year for Outside Directors), and has not been changed to the present.

As the duties of Directors have increased through the expansion of the business scale of the Seiren Group and changes in the business environment, the Company proposes revising the amount of compensation for Directors to a maximum of 1.0 billion yen per year (60 million yen per year for Outside Directors).

The amount of compensation for Directors shall not include compensation for duties as an employee performed by Directors who also hold an employee position, as in the past.

This proposal has been reviewed in consideration of the above circumstances and has been determined by resolution of the Board of Directors following consultation with the Nominating & Compensation Committee of the Company, and has been considered appropriate.

The current number of Directors is 9 (including 4 Independent Outside Directors), and if Proposal 2 "Election of 9 Directors" is approved as originally proposed, the number of Directors will remain 9 (including 4 Independent Outside Directors).