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Securities Code: 438A
(Dispatch Date) June 10, 2026
(Commencement Date of Electronic Provision Measures) June 3, 2026

To Our Shareholders

7-2, Kojimachi 5-chome, Chiyoda-ku, Tokyo
MFPR Kojimachi Building 7F
Infcurion, Inc.
Representative Director, President and CEO Hiroki Maruyama

Notice of Convocation of the 20th Annual General Meeting of Shareholders

Dear Shareholders:
We are pleased to announce that the 20th Annual General Meeting of Shareholders of Infcurion, Inc. (the "Company") will be held as described below.

Particulars

1. Date and Time
   Thursday, June 25, 2026
   10:00 a.m. (Reception opens at 9:30 a.m.)
2. Venue
   6-1, Yotsuya 1-chome, Shinjuku-ku, Tokyo
   CO・MO・RE YOTSUYA, Yotsuya Tower 3F
   CO・MO・RE YOTSUYA, Tower Conference Room F
3. Agenda

Matters to be reported:
1. Report on the Business Report and Consolidated Financial Statements for the 20th Term (from April 1, 2025 to March 31, 2026), and the Results of the Audit of the Consolidated Financial Statements by the Independent Auditor and the Board of Corporate Auditors
2. Report on the Non-Consolidated Financial Statements for the 20th Term (from April 1, 2025 to March 31, 2026)

Matters to be resolved:

Proposal No. 1 Reduction of Capital Reserve and Appropriation of Surplus

Proposal No. 2 Election of Seven (7) Directors

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Reduction of Capital Reserve and Appropriation of Surplus

1. Purpose of the Reduction of Capital Reserve and Appropriation of Surplus

   In order to cover the deficit in retained earnings carried forward and strengthen the Company's financial position, as well as to ensure agility and flexibility in its future capital and financial strategies, the Company proposes to reduce the amount of its capital reserve and to appropriate surplus.

   Specifically, pursuant to the provisions of Article 448, Paragraph 1 of the Companies Act, the Company will reduce the amount of its capital reserve and transfer the reduced amount to other capital surplus. At the same time, pursuant to the provisions of Article 452 of the Companies Act, a portion of the increased other capital surplus will be appropriated to cover the deficit in retained earnings carried forward.

   Please note that this matter constitutes a transfer between accounts within the net assets section of the balance sheet. It will not change the total amount of net assets or the total number of issued shares, nor will it have any impact on net assets per share.

2. Details of the Reduction of Capital Reserve

   Of the capital reserve of 3,837,775,833 yen, 3,337,775,833 yen will be reduced, and the entire reduced amount will be transferred to other capital surplus. The amount of capital reserve after the reduction will be 500,000,000 yen.

   If any stock acquisition rights issued by the Company are exercised prior to the effective date, the amounts of capital reserve before and after the reduction will change accordingly; however, the amount of capital reserve to be reduced will remain unchanged.

3. Details of the Appropriation of Surplus

   Subject to the reduction of capital reserve taking effect, 540,192,935 yen out of the 3,337,775,833 yen in other capital surplus (after the transfer described above) will be transferred to retained earnings carried forward, thereby covering the deficit.

   (1) Surplus item to be reduced and the amount

Other capital surplus	540,192,935 yen

   (2) Surplus item to be increased and the amount

Retained earnings carried forward	540,192,935 yen

4. Effective Date of the Reduction of Capital Reserve and Appropriation of Surplus

   August 17, 2026 (Scheduled)

Proposal No. 2: Election of Seven (7) Directors

The terms of office of all seven (7) current Directors will expire at the conclusion of this General Meeting. Accordingly, the Company proposes the election of seven (7) Directors. This proposal has been resolved by the Board of Directors after deliberation by a voluntary Nomination and Compensation Committee, the majority of whose members are Independent Outside Directors.

The candidates for Directors are as follows.

Candidate No.	Name		Current Position at the Company	Board of Directors Attendance in the Current Fiscal Year	Tenure (at Conclusion of this Meeting)
1	Hiroki Maruyama	Reappointment	Representative Director, President and CEO	100.0% (21/21)	18 years 4 months
2	Takenori Kita	Reappointment	Director, Executive Vice President	100.0% (21/21)	18 years 4 months
3	Kenichi Nogami	Reappointment	Director, Executive Officer	100.0% (21/21)	1 year 7 months
4	Kazuteru Takagi	Reappointment	Director, Executive Officer	100.0% (17/17)	1 year 0 months
5	Ryusuke Shigetomi	Reappointment Outside Independent	Outside Director	95.2% (20/21)	4 years 3 months
6	Kei Tomioka	Reappointment Outside Independent	Outside Director	100.0% (21/21)	4 years 3 months
7	Katsuyuki Tokuda	Reappointment Outside	Outside Director	100.0% (21/21)	1 year 7 months

<table>
<tr><th>Candidate No.</th><th>Name
(Date of Birth)</th><th>Brief Personal History, Current Position and Responsibilities at the Company
(Material Concurrent Positions)</th><th>Number of Company Shares Owned</th></tr>
<tr><td rowspan="2">1</td><td>Hiroki Maruyama
(Born November 10, 1976)
Reappointment</td><td>April 1999 Joined JCB Co., Ltd.
January 2008 Joined the Company
February 2008 Director of the Company
February 2014 Representative Director of Infcurion, Inc. (currently Infcurion Consulting, Inc.)
September 2015 Representative Director of the Company
September 2015 Representative Director, Fintech Association of Japan
July 2018 Director, Cashless Promotion Council
October 2018 Representative Director, President and CEO of the Company (current position)
November 2020 Managing Director, Fintech Association of Japan
June 2021 Representative Director, Link Processing Corp.
November 2022 Executive Advisor, Fintech Association of Japan (current position)
October 2024 Tokyo International Financial Fellow (current position)</td><td>2,043,200 shares</td></tr>
<tr><td colspan="3">[Reason for Selection as Director Candidate]
As a co-founder of the Company, Mr. Hiroki Maruyama has demonstrated strong leadership in executing the Company's management plans even amid significantly changing external environments, drawing on his extensive experience and deep insight, and has led the Company's management. He also led the establishment of the Fintech Association of Japan, served as Director of the Cashless Promotion Council and as Tokyo International Financial Fellow, and contributed to industry development and legislative reform, thereby contributing significantly to the advancement of cashless payments in Japan. The Company has determined that he can be expected to continue to contribute to the enhancement of the Company's corporate value, and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">2</td><td>Takenori Kita
(Born August 30, 1976)
Reappointment</td><td>April 1999 Joined JCB Co., Ltd.
February 2008 Joined the Company
February 2008 Director of the Company (current position)
June 2014 Representative Director, Card Wave Co., Ltd.
October 2018 Representative Director of Infcurion, Inc. (currently Infcurion Consulting, Inc.)
June 2022 Executive Officer of the Company (current position)
June 2023 Executive Vice President of the Company (current position)</td><td>2,003,100 shares</td></tr>
<tr><td colspan="3">[Reason for Selection as Director Candidate]
As a co-founder, Mr. Takenori Kita has been involved in the management of the Company since its founding and has led the Company's growth, drawing on his extensive experience and deep insight in the payments and finance domain. He also has broad business experience related to corporate management, ranging from corporate functions to oversight of business divisions, and has made significant contributions to the management of the Company. The Company has determined that he can be expected to contribute to the enhancement of the Company's corporate value, and has nominated him as a candidate for Director.</td></tr>
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(Date of Birth)</th><th>Brief Personal History, Current Position and Responsibilities at the Company
(Material Concurrent Positions)</th><th>Number of Company Shares Owned</th></tr>
<tr><td rowspan="2">3</td><td>Kenichi Nogami
(Born November 13, 1985)
Reappointment</td><td>April 2008 Joined Sumitomo Mitsui Banking Corporation
September 2010 Joined Morgan Stanley Japan Business Group Co., Ltd.
March 2016 Representative Director, Metcela Inc.
April 2024 Director of the same company
July 2024 Executive Officer of the Company (current position)
November 2024 Director of the Company (current position)</td><td>—</td></tr>
<tr><td colspan="3">[Reason for Selection as Director Candidate]
Mr. Kenichi Nogami has extensive experience in corporate management, having engaged in investment banking operations at a major financial institution and subsequently founded a venture company. Since joining the Company, he has overseen corporate functions and made significant contributions to the management of the Company, particularly in the areas of finance and corporate governance. The Company has determined that he can be expected to continue to contribute to the enhancement of the Company's corporate value, and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">4</td><td>Kazuteru Takagi
(Born October 29, 1980)
Reappointment</td><td>April 2003 Joined JCB Co., Ltd.
September 2005 Joined Prudential Life Insurance Company
February 2007 Joined the Company
February 2014 Director of Infcurion, Inc. (currently Infcurion Consulting, Inc.)
June 2019 Director of the Company
February 2022 Representative Director, Infcurion Consulting, Inc.
June 2022 Resigned as Director of the Company
June 2022 Executive Officer of the Company (current position)
June 2025 Director of the Company (current position)</td><td>120,000 shares</td></tr>
<tr><td colspan="3">[Reason for Selection as Director Candidate]
Since joining the Company, Mr. Kazuteru Takagi has been primarily engaged in the consulting business, where he has accumulated extensive experience and achievements, including launching new businesses in the payments and finance domain for client companies, resolving issues, improving operations, and serving as head of the consulting business. He is currently responsible for the merchant platform business and has been contributing to its business expansion. The Company has determined that he can be expected to continue to contribute to the enhancement of the Company's corporate value, and has nominated him as a candidate for Director.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of Birth)</th><th>Brief Personal History, Current Position and Responsibilities at the Company
(Material Concurrent Positions)</th><th>Number of Company Shares Owned</th></tr>
<tr><td rowspan="2">5</td><td>Ryusuke Shigetomi
(Born October 10, 1961)
Reappointment
Outside
Independent</td><td>April 1984 Joined The Industrial Bank of Japan, Limited (currently Mizuho Financial Group, Inc.)
January 2000 Joined Morgan Stanley Japan Limited (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)
February 2016 Vice Chairman, Global Investment Banking Division, Morgan Stanley & Co. LLC
June 2016 Managing Executive Officer, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
November 2021 Representative Director and Chairman, Blackstone Group Japan K.K. (current position)
February 2022 Advisor, CUC Inc. (current position)
March 2022 Outside Director of the Company (current position)
October 2022 Outside Director, Ubie, Inc. (current position)
June 2024 Outside Director, Panasonic Holdings Corporation (current position)</td><td>30,000 shares</td></tr>
<tr><td colspan="3">[Reasons for Selection as Outside Director Candidate and Overview of Expected Role]
Mr. Ryusuke Shigetomi has extensive knowledge of the domestic and international financial industry and capital markets, as well as abundant experience and a broad network as a senior executive at major financial institutions. Based on the superior insight and experience he has cultivated, he has been providing supervision and advice on the Company's management, thereby playing an appropriate role in strengthening corporate governance and enhancing corporate value. With continued expectations for these roles, the Company has nominated him as a candidate for Outside Director.</td></tr>
<tr><td rowspan="2">6</td><td>Kei Tomioka
(Born May 26, 1976)
Reappointment
Outside
Independent</td><td>April 1999 Joined Oracle Corporation Japan
June 2007 Director, Sansan, Inc. (current position)
June 2021 Outside Director, Fringe81 Co., Ltd. (currently Unipos Inc.)
March 2022 Outside Director of the Company (current position)</td><td>30,000 shares</td></tr>
<tr><td colspan="3">[Reasons for Selection as Outside Director Candidate and Overview of Expected Role]
Mr. Kei Tomioka has extensive knowledge of the SaaS domain and platform businesses, and has abundant experience in areas such as sales, organizational management, and product design as a senior executive of a listed company. Based on the superior insight and experience he has cultivated, he has been providing supervision and advice on the Company's management, thereby playing an appropriate role in strengthening corporate governance and enhancing corporate value. With continued expectations for these roles, the Company has nominated him as a candidate for Outside Director.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of Birth)</th><th>Brief Personal History, Current Position and Responsibilities at the Company
(Material Concurrent Positions)</th><th>Number of Company Shares Owned</th></tr>
<tr><td rowspan="2">7</td><td>Katsuyuki Tokuda
(Born November 1, 1963)
Reappointment
Outside</td><td>April 1987 Joined The Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation)
April 2014 Joined Sumitomo Mitsui Card Company, Limited
April 2019 Executive Officer of the same company
April 2020 Managing Executive Officer of the same company
April 2021 Managing Executive Officer, Sumitomo Mitsui Financial Group, Inc. (current position)
April 2023 Director and Senior Managing Executive Officer, Sumitomo Mitsui Card Company, Limited
October 2024 Senior Managing Executive Officer, SMBC Consumer Finance Co., Ltd. (current position)
November 2024 Outside Director of the Company (current position)
April 2025 Representative Director and Senior Managing Executive Officer, Sumitomo Mitsui Card Company, Limited
April 2026 Representative Director, Deputy President and Executive Officer of the same company (current position)</td><td>—</td></tr>
<tr><td colspan="3">[Reasons for Selection as Outside Director Candidate and Overview of Expected Role]
Mr. Katsuyuki Tokuda has abundant practical experience in the financial and payments industry, including at banks and credit card companies, and possesses deep insight as a senior executive in addition to extensive knowledge of the Company Group's business. Based on the superior insight and experience he has cultivated, he plays an appropriate role in supervising and advising on the Company's business execution, strengthening corporate governance, and enhancing corporate value. With continued expectations for these roles, the Company has nominated him as a candidate for Outside Director.</td></tr>
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(Notes) 1. Mr. Kei Tomioka serves as a Director of Sansan, Inc. Although the Company has business transactions with Sansan, Inc., such transactions are conducted on the same terms as with other companies. The transactions with Sansan, Inc. during the fiscal year ended March 31, 2026 accounted for less than 1% of the consolidated net sales of both companies, which the Company considers to be immaterial. Accordingly, the Company has determined that this does not affect his independence.

2. Mr. Katsuyuki Tokuda is Representative Director, Deputy President and Executive Officer of Sumitomo Mitsui Card Company, Limited, Managing Executive Officer of Sumitomo Mitsui Financial Group, Inc., and Senior Managing Executive Officer of SMBC Consumer Finance Co., Ltd. Sumitomo Mitsui Financial Group, Inc. is an "other affiliated company" of the Company, indirectly holding 28.8% of the total issued shares of the Company. In addition, Sumitomo Mitsui Card Company, Limited has entered into a capital and business alliance agreement with the Company, and is a business partner with which the Company collaborates in the corporate payment and finance domain.

3. There are no special interests between the other candidates and the Company.

4. Mr. Ryusuke Shigetomi, Mr. Kei Tomioka, and Mr. Katsuyuki Tokuda are candidates for Outside Director.

5. The Company has designated Mr. Ryusuke Shigetomi and Mr. Kei Tomioka as Independent Directors as defined by the Tokyo Stock Exchange. If they are reelected, the Company intends to continue to designate them as Independent Directors.

6. Mr. Ryusuke Shigetomi currently serves as an Outside Director of the Company. His tenure as an Outside Director will be four (4) years and three (3) months as of the conclusion of this General Meeting.

7. Mr. Kei Tomioka currently serves as an Outside Director of the Company. His tenure as an Outside Director will be four (4) years and three (3) months as of the conclusion of this General Meeting.

8. Mr. Katsuyuki Tokuda currently serves as an Outside Director of the Company. His tenure as an Outside Director will be one (1) year and seven (7) months as of the conclusion of this General Meeting.

9. The Company has entered into agreements with Mr. Ryusuke Shigetomi, Mr. Kei Tomioka, and Mr. Katsuyuki Tokuda to limit their liability for damages under Article 423, Paragraph 1 of the Companies Act, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act. The maximum amount of liability for damages under such agreements is the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act. If the reelection of Mr. Ryusuke Shigetomi, Mr. Kei Tomioka, and Mr. Katsuyuki Tokuda is approved, the Company intends to continue such agreements.

10. The Company has entered into a directors and officers (D&O) liability insurance contract with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act. This insurance covers damages incurred when a Director becomes liable for damages arising in connection with the performance of his/her duties, with the entire premium borne by the Company. Each candidate for Director is already an insured person under such insurance contract, and if reelected, will continue to be an insured person. The Company also intends to renew the insurance contract on the same terms upon its next renewal during the term of office.