June 5, 2026

Company Name Eternal Hospitality Group Co., Ltd.
Representative Tadashi Okura, Representative Director, President, and CEO
(Securities code: 3193 TSE Prime)
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Notice Regarding Establishment of Intermediate Holding Company (Specified Subsidiary) in the U.S.

The Company hereby announces that, at the Board of Directors meeting held today, it resolved to establish an intermediate holding company that will become a wholly owned subsidiary of the Company for the purpose of promoting business in the U.S. Details are as follows.

1. Purpose of establishment of the intermediate holding company

The Group has adopted the vision of creating a "Global YAKITORI Family" with the aim of promoting the culture and value of Japan's renowned yakitori to the world, and is focusing on medium- to long-term growth in the U.S. market.

In the U.S. market, the Company has operated three directly managed stores to date, and has determined through the operation of these restaurants that the development of a fast food format and future franchise development is necessary in order to expand to multiple restaurants. As such, ETERNAL HOSPITALITY USA INC. (hereinafter referred to as "EH-US") is being established as an intermediate holding company in the U.S., with TORIKIZOKU USA INC. (hereinafter referred to as "TK-US"), which operates and develops directly managed stores, and TORIKIZOKU FRANCHISE INC. (hereinafter referred to as "TF-US"), which manages franchise operations in the U.S., consolidated under its umbrella in order to promote the development of each business.

The consolidation will be carried out through a contribution in kind of TK-US shares held by the Company upon the establishment of EH-US and the transfer of TF-US shares held by TK-US to EH-US.

2. Outline of the intermediate holding company to be established

(1)	Trade name	ETERNAL HOSPITALITY USA INC.	
(2)	Location	Delaware, U.S.A.	
(3)	Title and name of representative	CEO/President Toshiyuki Kiyomiya (Director and COO of the Company)	
(4)	Business	Planning and promotion of business in the U.S. and management of operating companies	
(5)	Share capital	7 million USD (approximately 1,117 million JPY) (planned) *Partially through contribution in kind	
(6)	Date of establishment	July 2026 (scheduled)	
(7)	Investment ratio	The Company: 100%	
(8)	Relationship between the listed company and the company	Capital ties	To be established as a wholly owned subsidiary of the Company.
		Personnel	Director(s) will be dispatched from the Company.
		Trade	There is no business relationship to be noted with the Company.

(Note) Japanese yen amounts are converted at the rate of 159.6 yen/U.S. dollar.

3. Schedule

(1)	Date of Board resolution	June 5, 2026
(2)	Date of establishment	July 31, 2026 (scheduled)
(3)	Date of business start	July 31, 2026 (scheduled)

4. Future outlook

The impact of this matter on the consolidated financial results is negligible, and so there will be no revisions to the business forecast. If any matters arise that should be disclosed in the future, they will be promptly disclosed.

Note：This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.