

# News Release



KOA CORPORATION  
June 5, 2026

Kosei Mukaiyama  
Representative Director, President & CEO

## **(Correction / Numerical Data Correction) Partial Correction to Financial Results and Related Materials for the Fiscal Year Ended March 31, 2026**

KOA CORPORATION (the Company) announces that certain items in the “Summary of Consolidated Financial Results for the Year Ended March 31, 2026 (Based on Japanese GAAP)” and the “Supplementary Materials on Financial Performance for the Fiscal Year Ended March 31, 2026” disclosed on April 24, 2026, as well as the “Performance Review for the Fiscal Year Ended March 31, 2026” disclosed on April 27, 2026 require correction.

In addition, some figures have been revised, and the corrected data are provided below.

### **1. Reason for the correction**

The Company has found errors in certain items in the consolidated statements of cash flows included in the “Summary of Consolidated Financial Results for the Year Ended March 31, 2026 (Based on Japanese GAAP)” and the “Supplementary Materials on Financial Performance for the Fiscal Year Ended March 31, 2026” disclosed on April 24, 2026, as well as in the amounts of capital expenditures and depreciation expenses included in the “Supplementary Materials on Financial Performance for the Fiscal Year Ended March 31, 2026” and the “Performance Review for the Fiscal Year Ended March 31, 2026” disclosed on April 27, 2026. Accordingly, the related sections are corrected as follows.

### **2. Details**

The items to be corrected are underlined.

Summary of Consolidated Financial Results  
<Summary>

[Before correction]

1. Consolidated financial results for the year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2026	<u>8,849</u>	<u>(6,841)</u>	(510)	27,410
Year ended March 31, 2025	8,101	(23,939)	11,252	24,799

[After correction]

2. Consolidated financial results for the year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(4) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2026	<u>9,069</u>	<u>(7,061)</u>	(510)	27,410
Year ended March 31, 2025	8,101	(23,939)	11,252	24,799

<Attachment: page 2>

[Before correction]

1. Overview of operating results, etc.

(3) Overview of cash flows for the fiscal year under review

In the fiscal year under review, profit before income taxes was ¥5,264 million due to circumstances as described above. Cash flows from operating activities maintained an inflow of ¥8,849 million due in part to an increase in depreciation. Cash flows from investing activities recorded an outflow of ¥6,841 million in funds due in part to the purchase of property, plant and equipment of ¥7,417 million. Cash flows from financing activities recorded an outflow of ¥510 million due in part to repayments of long-term borrowings.

As a result, the balance of cash and cash equivalents at the end of the period in the fiscal year under review was ¥27,410 million, an increase of ¥2,610 million compared to the beginning of the period.

[After correction]

2. Overview of operating results, etc.

(3) Overview of cash flows for the fiscal year under review

In the fiscal year under review, profit before income taxes was ¥5,264 million due to circumstances as described above. Cash flows from operating activities maintained an inflow of ¥9,069 million due in part to an increase in depreciation. Cash flows from investing activities recorded an outflow of ¥7,061 million in funds due in part to the purchase of property, plant and equipment of ¥7,489 million. Cash flows from financing activities recorded an outflow of ¥510 million due in part to repayments of long-term borrowings.

As a result, the balance of cash and cash equivalents at the end of the period in the fiscal year under review was ¥27,410 million, an increase of ¥2,610 million compared to the beginning of the period.

<Attachment: page 11>

[Before correction]

3. Consolidated financial statements and principal notes

(4) Consolidated statements of cash flows

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	1,253	5,264
Depreciation	5,860	7,024
Increase (decrease) in provision for bonuses	(221)	294
Increase (decrease) in provision for loss on orders received	(161)	66
Interest and dividend income	(388)	(387)
Interest expenses	370	647
Share of loss (profit) of entities accounted for using equity method	(157)	(185)
Impairment losses	—	114
Loss (gain) on sale of investment securities	(61)	(209)
Decrease (increase) in trade receivables	341	(1,621)
Decrease (increase) in inventories	677	536
Increase (decrease) in trade payables	(531)	(914)
Decrease (increase) in consumption taxes refund receivable	363	62
Other, net	936	(1,034)
Subtotal	8,282	9,657
Interest and dividends received	500	442
Interest paid	(348)	(611)
Income taxes paid	(741)	(836)
Income taxes refund	768	197
Litigation settlement paid	(358)	—
Net cash provided by (used in) operating activities	8,101	8,849
<b>Cash flows from investing activities</b>		
Payments into time deposits	(674)	(2,825)
Proceeds from withdrawal of time deposits	1,167	3,099
Proceeds from redemption of securities	1,206	—
Purchase of property, plant and equipment	(25,072)	(7,417)
Purchase of intangible assets	(438)	(149)
Proceeds from sale of investment securities	63	420
Other payments by investment	(291)	(412)
Other proceeds by investing	123	433
Other, net	(24)	11
Net cash provided by (used in) investing activities	(23,939)	(6,841)
<b>Cash flows from financing activities</b>		
Repayments of short-term borrowings	(1,022)	(267)
Proceeds from short-term borrowings	1,413	199
Repayments of long-term borrowings	(422)	(3,204)
Proceeds from long-term borrowings	13,270	4,007
Dividends paid	(1,847)	(1,115)
Other, net	(139)	(131)
Net cash provided by (used in) financing activities	11,252	(510)
Effect of exchange rate change on cash and cash equivalents	218	1,113
Net increase (decrease) in cash and cash equivalents	(4,366)	2,610
Cash and cash equivalents at beginning of period	29,165	24,799
Cash and cash equivalents at end of period	24,799	27,410

[After correction]

4. Consolidated financial statements and principal notes

(4) Consolidated statements of cash flows

(Millions of yen)

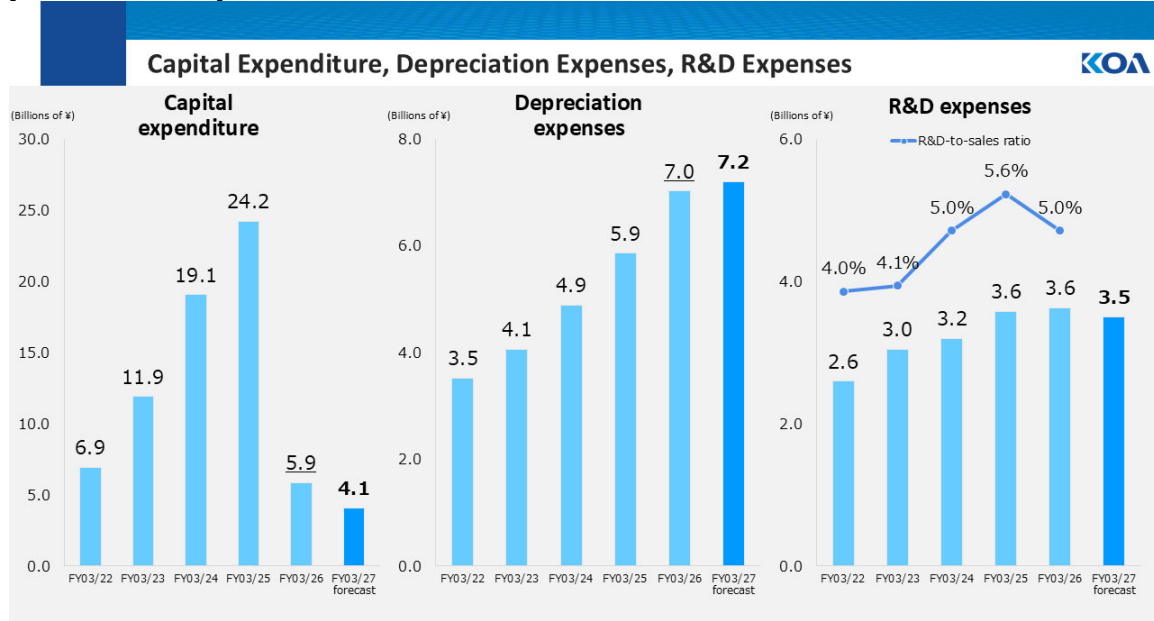
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Increase (decrease) in trade payables	(531)	(914)
Decrease (increase) in consumption taxes refund receivable	363	62
Other, net	936	(885)
Subtotal	8,282	9,877
Interest and dividends received	500	442
Interest paid	(348)	(611)
Income taxes paid	(741)	(836)
Income taxes refund	768	197
Litigation settlement paid	(358)	—
Net cash provided by (used in) operating activities	8,101	9,069
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Cash and cash equivalents at end of period	24,799	27,410

Supplementary Materials on Financial Performance

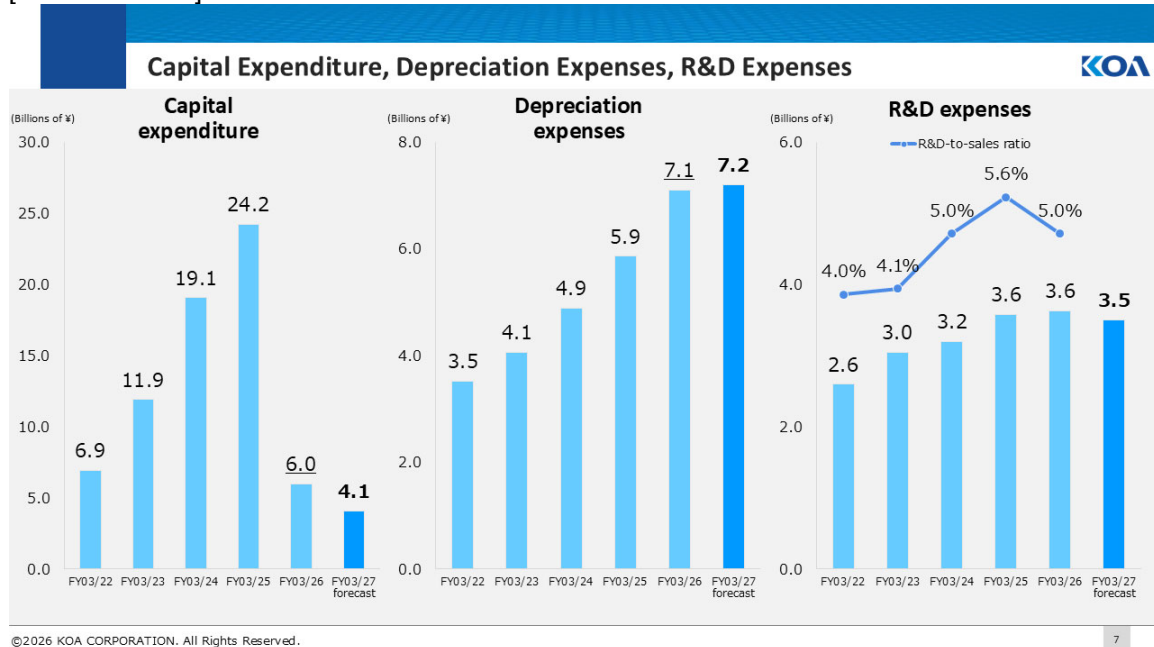
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- FY03/26 capital expenditures: revised from ¥5.9 billion to ¥6.0 billion
- FY03/26 depreciation expenses: revised from ¥7.0 billion to ¥7.1 billion

[Before correction]



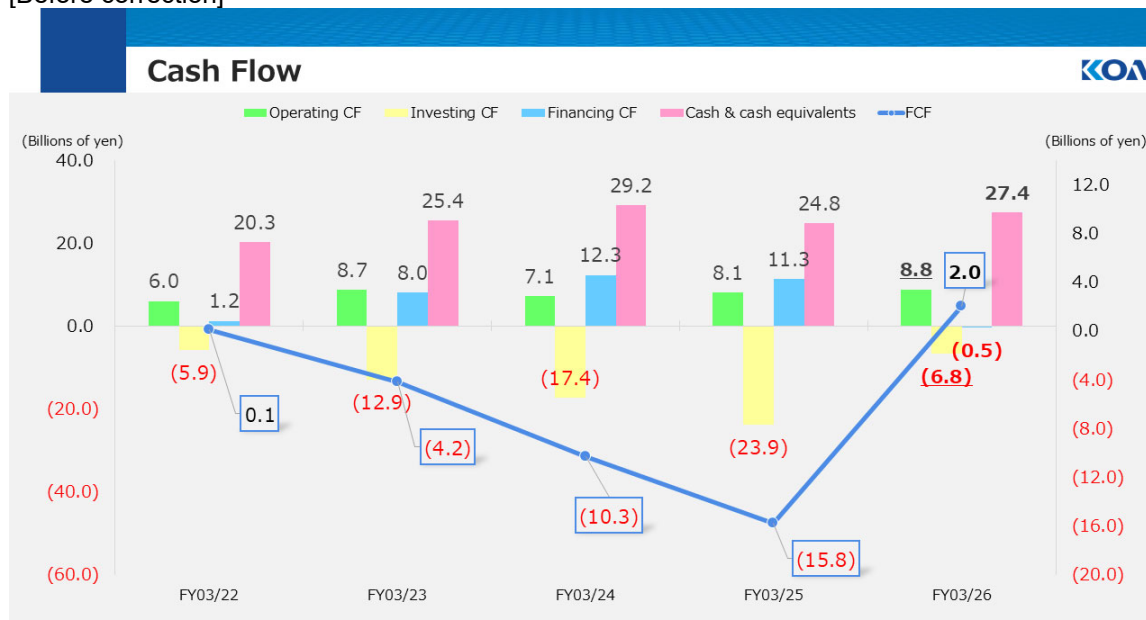
[After correction]



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- FY03/26 operating cash flow: revised from ¥8.8 billion to ¥9.1 billion
- FY03/26 investing cash flow: revised from ¥(6.8) billion to ¥(7.1) billion

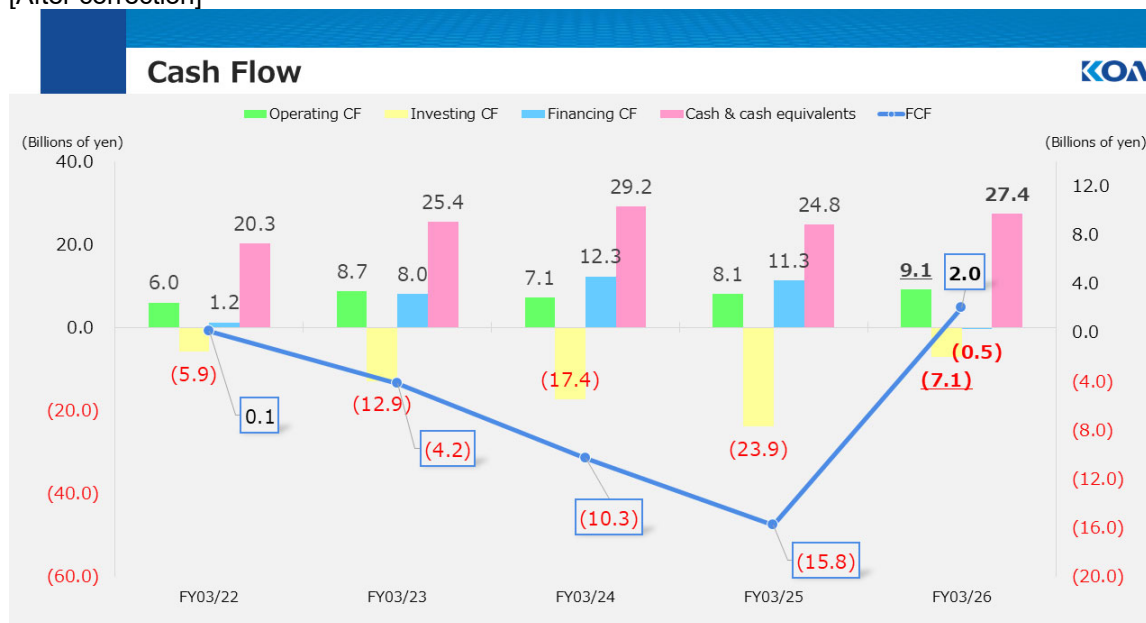
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[After correction]



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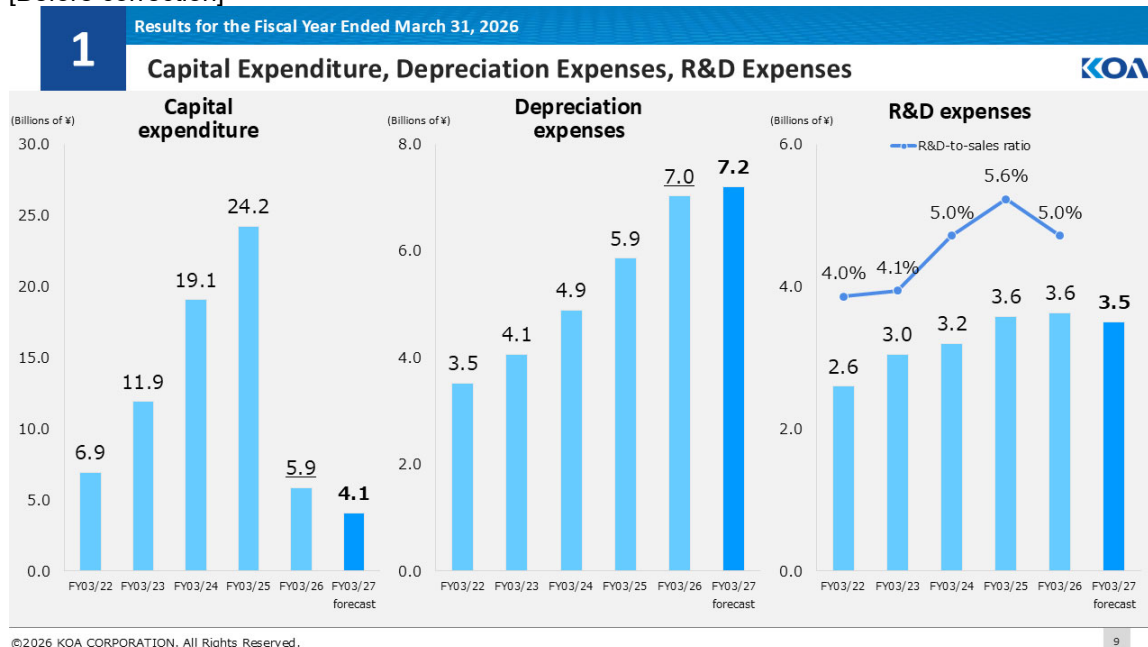
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Performance Review

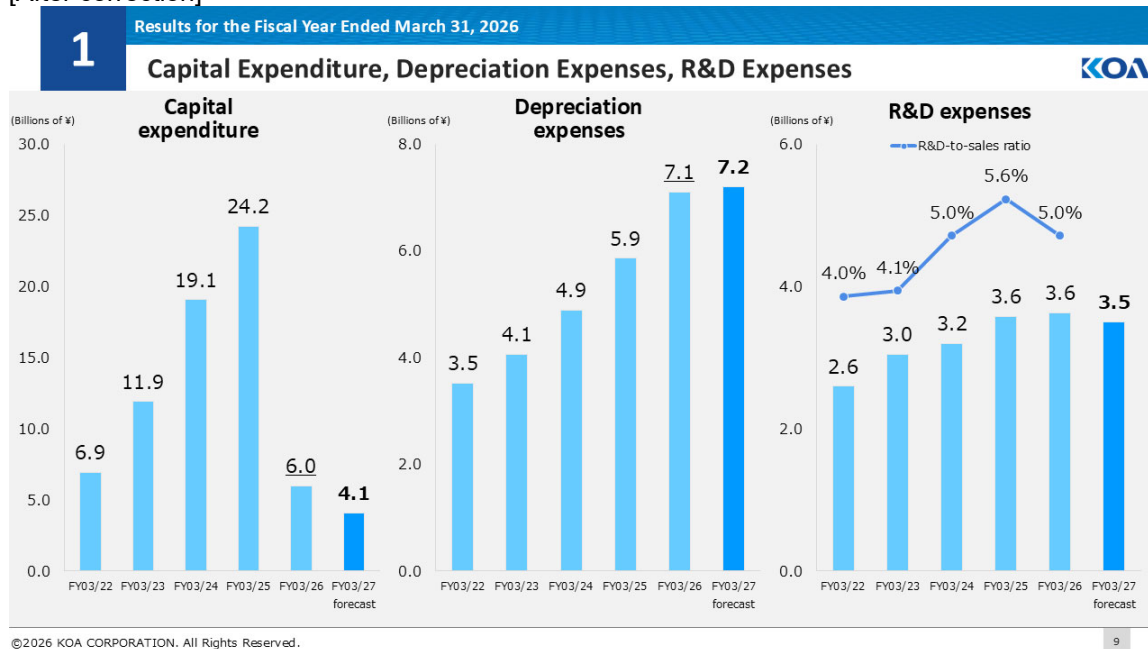
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[Before correction]



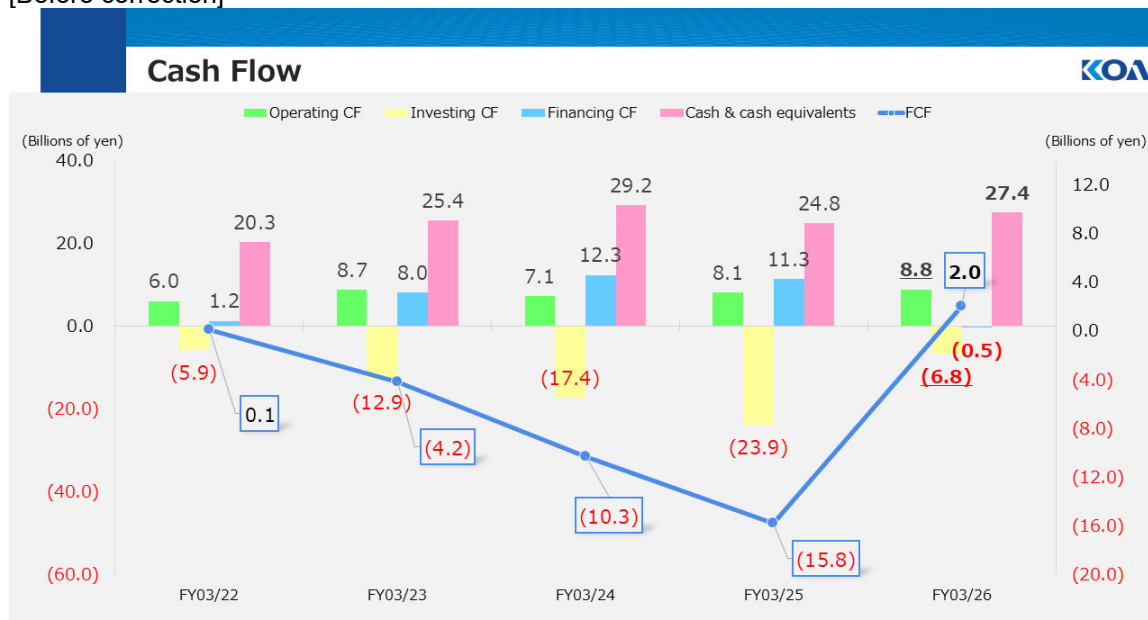
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- FY03/26 operating cash flow: revised from ¥8.8 billion to ¥9.1 billion
- FY03/26 investing cash flow: revised from ¥(6.8) billion to ¥(7.1) billion

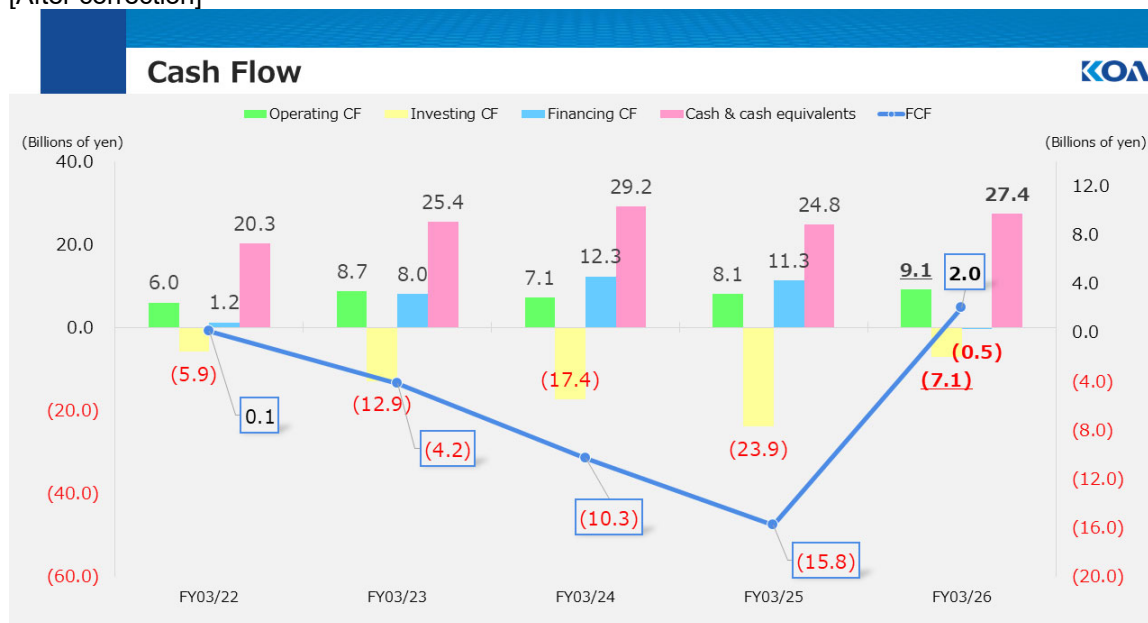
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[After correction]



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- Capital expenditures for Mar.2026: revised from ¥5,883 million to ¥5,954 million
- Depreciation expenses for Mar.2026: revised from ¥7,025 million to ¥7,096 million

[Before correction]

Financial Data 2											
Capital Expenditure, Depreciation Expenses, R&D Expenses											
Fiscal year ended	Unit	Mar. 2017	Mar. 2018	Mar. 2019	Mar. 2020	Mar. 2021	Mar. 2022	Mar.2023	Mar. 2024	Mar. 2025	Mar. 2026
(Non-consolidated)											
Capital expenditure	Millions of yen	1,158	3,045	4,278	2,205	1,405	2,650	7,017	4,949	4,735	877
Depreciation expenses	Millions of yen	1,347	1,418	1,649	1,982	2,102	2,089	2,174	2,628	3,023	2,934
R&D expenses	Millions of yen	2,006	1,971	2,177	2,239	2,181	2,402	2,716	2,760	3,191	3,309
(Consolidated)											
Capital expenditure	Millions of yen	2,271	5,051	6,210	3,993	2,236	6,921	11,919	19,077	24,229	<u>5,883</u>
Depreciation expenses	Millions of yen	2,343	2,474	2,938	3,437	3,589	3,525	4,068	4,890	5,864	<u>7,025</u>
R&D expenses	Millions of yen	2,059	1,985	2,187	2,243	2,328	2,598	3,045	3,195	3,576	3,632

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[After correction]

Financial Data 2											
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**Note:**

This document is a translation of the original Japanese document. In the case of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

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