Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 2440
June 10, 2026
(Start date of measures for electronic provision: June 4, 2026)

To our shareholders

Akio Sugihara
President and Representative Director
Gurunavi, Inc.

1-1-2, Yurakucho, Chiyoda-ku, Tokyo

Notice of Convocation of the 37th Ordinary General Meeting of Shareholders

The 37th Ordinary General Meeting of Shareholders of Gurunavi, Inc. (hereinafter the "Company") will be held as described below.
When convening this General Meeting of Shareholders, the Company takes measures for electronic provision and posts the matters subject to measures for electronic provision on the following website as the "Notice of Convocation of the 37th Ordinary General Meeting of Shareholders."

The Company's website: https://corporate.gnavi.co.jp/en/ir/stock/meeting/

In addition to the above, the information is posted on the Tokyo Stock Exchange website (Listed Company Search) as stated below. Please search by entering the Company's name or securities code, and select "Basic information" and "Documents for public inspection/PR information" to view the information.

Listed Company Search: https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do

You can exercise your voting rights by using one of the following methods. Please read the "Reference Documents for the General Meeting of Shareholders," and exercise your voting rights by the voting deadline, no later than 6 p.m. on Thursday, June 25, 2026 (JST).

[Voting by mail]
(1) For shareholders who have made a request for delivery of documents stating the electronic provision measures matters concerning this General Meeting of Shareholders by March 31, 2026, please indicate your approval or disapproval of each of the proposals on the enclosed Voting Rights Exercise Form and return it to the Company so that it arrives by the voting deadline stated above.
(2) For shareholders who have not made the said request for delivery of documents stating such matters by March 31, 2026, please refer to the section titled "Information on Exercise of Voting Rights by Mail (in writing)" in the access notice (postcard) to be sent on Wednesday, June 10, 2026.

[Voting via the internet or other electronic means]
Please read "Information on Exercise of Voting Rights by Electronic Means" stated below (in Japanese only) and enter your approval or disapproval of each of the proposals by the voting deadline stated above.

1. **Date and Time:** Friday, June 26, 2026 at 10 a.m. (JST)
2. **Location:** Conference Rooms 1 and 2, 8th Floor, Hibiya Mitsui Tower, 1-1-2, Yurakucho, Chiyoda-ku, Tokyo
https://www.hibiya.tokyo-midtown.com/jp/conference/access/

3. **Matters to be reported:**
(1) The Business Report, the Consolidated Financial Statements, and the results of the audits by the Financial Auditors and the Audit and Supervisory Committee regarding the Consolidated Financial Statements for the 37th fiscal year (from April 1, 2025 to March 31, 2026)
(2) The Non-Consolidated Financial Statements for the 37th fiscal year (from April 1, 2025 to March 31, 2026)

Matters to be resolved:
Proposal No. 1: Partial Amendments to the Articles of Incorporation
Proposal No. 2: Election of Six (6) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

4. **Arrangements in Convening the Meeting**
(1) If you exercise your voting rights more than once by electronic means including via the internet, we will only accept the most recent exercise of your voting rights as valid.
(2) If you exercise your voting rights both by electronic means and in writing (by mail), we will only accept the exercise of your voting rights by electronic means as valid.
(3) If there is no indication of approval or disapproval for the proposal on the Voting Rights Exercise Form, your vote for the proposal shall be counted as approval.

- Any subsequent revisions to the matters subject to measures for electronic provision will be posted on each of the websites where such matters are posted (in Japanese only).

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Partial Amendments to the Articles of Incorporation

1. Reasons for the Proposal and the Amendments
   In order to better respond to the diversification of its future business activities, the Company proposes to amend and add to the business purposes stipulated in Article 2 (Objectives) of the current Articles of Incorporation.

2. Details of amendments
   The details of the amendments are as follows:

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
Chapter 1 — General Provisions Article 2 (Objectives) The objectives of the Company are to engage in the following business activities. (1) to (33) Omitted (Newly established) (Newly established) <u>(34)</u> Any businesses incidental or relating to any of the foregoing	Chapter 1 — General Provisions Article 2 (Objectives) The objectives of the Company are to engage in the following business activities. (1) to (33) (Unchanged) <u>(34) Research and development, trading, brokerage, and consulting concerning the credits for greenhouse gas emission reductions and/or absorption</u> <u>(35) Bank agency services</u> <u>(36)</u> Any businesses incidental or relating to any of the foregoing

Proposal No. 2: Election of Six (6) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

The terms of office of all six (6) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members; hereinafter the same shall apply in this proposal) will expire at the conclusion of this meeting, so the Company proposes the election of six (6) Directors.

The candidates for Director are as follows:

<table>
<tr><th>No.</th><th>Name (Date of birth)</th><th colspan="2">Brief personal history, position, responsibilities and significant concurrent positions</th><th>Number of the Company's shares held</th></tr>
<tr><td rowspan="2">1</td><td>Hisao Taki
(February 3, 1940)
Reelection</td><td colspan="2">Apr. 1963 Joined Mitsubishi Metal Corporation (now Mitsubishi Materials Corporation)
Oct. 1989 Director, Gurunavi, Inc.
June 1993 Chairman, Japan Traffic Culture Association (Representative of the Board of Directors) (current position)
Dec. 1999 Representative Director, Chairman and President, Internet Navi Tokyo Co., Ltd. (now Gurunavi, Inc.)
June 2001 Representative Director, Chairman, Gurunavi, Inc.
Mar. 2004 Director, Chairman, Gurunavi, Inc.
Feb. 2010 Representative Director, Chairman, Gurunavi, Inc.
Apr. 2011 Director and Chairman, NKB Inc. (current position)
June 2019 Chairman and Director, Gurunavi, Inc. (current position)
Dec. 2021 Representative Director, Advisor, Let's ENJOY TOKYO, Inc. (current position)
(Responsibilities and significant concurrent positions)
Director, Chairman, and Founder, NKB Inc.
Chairman, Japan Traffic Culture Association (Representative of the Board of Directors)
Representative Director, Advisor, Let's ENJOY TOKYO, Inc.</td><td>Common shares
7,097,800</td></tr>
<tr><td colspan="4">(Reasons for nomination as candidate for Director)
From his standpoint as a founder and shareholder, Mr. Hisao Taki was nominated as candidate for Director because the Company expects him to promote the development of the entire Company and improve the business results and properly perform supervising functions as Director, by expressing the corporate philosophy.</td></tr>
</table>

No.	Name (Date of birth)	Brief personal history, position, responsibilities and significant concurrent positions	Number of the Company's shares held
2	Akio Sugihara (August 26, 1969) Reelection	Mar. 1996 Started an internet service company Feb. 1997 Participated in MDM, Inc. (now Rakuten Group, Inc.) as a co-founder Nov. 1999 Director, Rakuten, Inc. (now Rakuten Group, Inc.) Oct. 2000 Representative Director, President, Rakuten Books, Inc. (now Rakuten Group, Inc.) June 2015 Director, Audit and Supervisory Committee Member, TECHMATRIX CORPORATION Mar. 2016 Director, Rakuten Baseball, Inc. (current position) Mar. 2016 Group Managing Executive Officer, Rakuten, Inc. Mar. 2016 Director, Rakuten Vissel Kobe, Inc. (current position) June 2019 Representative Director, President, Gurunavi, Inc. (current position) (Responsibilities and significant concurrent positions) Director, Rakuten Baseball, Inc. Director, Rakuten Vissel Kobe, Inc.	Common shares 1,322,789
	(Reasons for nomination as candidate for Director) Mr. Akio Sugihara was nominated as candidate for Director because the Company expects him to utilize his wealth of experience as corporate executive and advanced insight into the internet business and EC business for the benefit of the Company's management, promote the development into a best partner for the restaurant DX and achieve the business recovery and the growth of the entire Company, and to properly perform supervising functions as Director.		

<table>
<tr><th>No.</th><th>Name (Date of birth)</th><th>Brief personal history, position, responsibilities and significant concurrent positions</th><th>Number of the Company’s shares held</th></tr>
<tr><td rowspan="2">3</td><td>Hirohisa Fujiwara
(November 6, 1960)
Reelection
Outside Director
Independent Director</td><td>Apr. 1983 Joined Tokyu Corporation
July 2011 Executive Officer, Tokyu Corporation
June 2015 Director, Tokyu Corporation
June 2019 Director, Gurunavi, Inc. (current position)
July 2022 Director and Senior Managing Executive Officer, TOKYU CORPORATION (current position)
(Significant concurrent position outside the Company)
Director and Senior Managing Executive Officer, TOKYU CORPORATION</td><td>—</td></tr>
<tr><td colspan="3">(Reasons for nomination as candidate for Outside Director)
Mr. Hirohisa Fujiwara was nominated as candidate for Outside Director because the Company expects him to utilize his experience of being involved in proposals and promotion of financial strategy at TOKYU CORPORATION and advanced insight for the benefit of the Company’s management, with a high degree of independence from the management team, and to properly perform supervising functions as Outside Director.
(Outline of expected role)
The Company expects him to supervise corporate management from an objective standpoint independent from the business executors by utilizing his experience and insight as mentioned above.</td></tr>
</table>

No.	Name (Date of birth)	Brief personal history, position, responsibilities and significant concurrent positions	Number of the Company’s shares held
4	Kazuhiko Kasahara (October 15, 1954) Reelection Outside Director	Apr. 1977 Joined the Olivetti Corporation of Japan (now NTT DATA Luweave Corporation) Jan. 1982 Joined NEC Corporation Oct. 1989 Director, Culture Convenience Club Co., Ltd. June 2002 Representative Director and Vice President, Culture Convenience Club Co., Ltd. Apr. 2004 Representative Director and President, T Card Co., Ltd. (now CCC MK HOLDINGS CO., Ltd.) Nov. 2011 Managing Executive Officer, World Co., Ltd. Nov. 2014 Senior Manager, Point Partner Business, Rakuten, Inc. (now Rakuten Group, Inc.) Apr. 2019 Director, Managing Executive Officer, Rakuten Payment, Inc. May 2019 Group Managing Executive Officer, Rakuten, Inc. Sep. 2020 Representative Director and CEO, Rakuten Tokyu Planning, Inc. (current position) Apr. 2021 Director and Executive Vice President, Rakuten Payment, Inc. Jun. 2025 Director, Gurunavi, Inc. (current position) Mar. 2026 Executive Planner, Rakuten Payment, Inc. (current position) (Significant concurrent positions outside the Company) Representative Director and CEO, Rakuten Tokyu Planning, Inc. Executive Planner, Rakuten Payment, Inc.	Common shares 4,745
	(Reasons for nomination as candidate for Outside Director) Mr. Kazuhiko Kasahara was nominated as candidate for Outside Director because the Company expects him to utilize his wealth of experience as corporate executive and advanced insight into payment systems and sales for the benefit of the Company’s management and to properly perform supervising functions as Outside Director. (Outline of expected role) The Company expects him to supervise corporate management from an objective standpoint independent from the business executors by utilizing his experience and insight as mentioned above.		

No.	Name (Date of birth)	Brief personal history, position, responsibilities and significant concurrent positions	Number of the Company's shares held
5	Koji Ando (January 17, 1973) Reelection Outside Director	Apr. 1995 Joined Sega Enterprises, Ltd. (now SEGA CORPORATION) Apr. 2000 Joined Rakuten, Inc. (now Rakuten Group, Inc.) Aug. 2002 Director and Vice President, Rakuten Travel, Inc. Apr. 2006 Executive Officer, Rakuten, Inc. Feb. 2013 Managing Executive Officer, Rakuten, Inc. Apr. 2023 Advisor, Rakuten Group, Inc. (current position) July 2023 Representative Director, CEO, NS Group, Inc. Mar. 2025 Director and Vice President, CPA Excellent Partners Co., Ltd. (current position) Jun. 2025 Director, Gurunavi, Inc. (current position) (Significant concurrent positions outside the Company) Director and Vice President, CPA Excellent Partners Co., Ltd. Advisor, Rakuten Group, Inc.	―
	(Reasons for nomination as candidate for Outside Director) Mr. Koji Ando was nominated as candidate for Outside Director because the Company expects him to utilize his wealth of experience as corporate executive and deep insight into travel-related services on the internet and venture capital for the benefit of the Company's management and to properly perform supervising functions as Outside Director based on his experience as an executive officer in charge of internal auditing. (Outline of expected role) The Company expects him to supervise corporate management from an objective standpoint independent from the business executors by utilizing his experience and insight as mentioned above.		

No.	Name (Date of birth)	Brief personal history, position, responsibilities and significant concurrent positions	Number of the Company's shares held
6	Ryo Matsumura (September 30, 1977) Reelection Outside Director	July 2000 Joined Andersen Consulting (now Accenture Japan Ltd) Dec. 2004 Joined A.T. Kearney, Inc. Aug. 2013 Joined Rakuten, Inc. (now Rakuten Group, Inc.) Apr. 2017 Executive Officer, Rakuten, Inc. Apr. 2025 Group Senior Managing Executive Officer, Rakuten Group, Inc. Jun. 2025 Director, Gurunavi, Inc. (current position) Apr. 2026 Group Executive Vice President, President of Commerce & Marketing Company, Rakuten Group, Inc. (current position) (Significant concurrent positions outside the Company) Group Executive Vice President, President of Commerce & Marketing Company, Rakuten Group, Inc.	—
	(Reasons for nomination as candidate for Outside Director) Mr. Ryo Matsumura was nominated as candidate for Outside Director because the Company expects him to utilize his wealth of experience as corporate executive and advanced insight into marketing for the benefit of the Company's management and to properly perform supervising functions as Outside Director. (Outline of expected role) The Company expects him to supervise corporate management from an objective standpoint independent from the business executors by utilizing his experience and insight as mentioned above.		

(Notes)

1. There is no special interest between any of the candidates and the Company.
2. The number of the Company's shares owned indicates the effective number of shares owned including those owned through the officer stock ownership plan.
3. Mr. Akio Sugihara resigned as Director, Audit and Supervisory Committee Member of TECHMATRIX CORPORATION on June 27, 2025, upon the expiration of his term of office. In addition, Mr. Kazuhiko Kasahara resigned as Director and Vice President of Rakuten Payment, Inc. on March 23, 2026.
4. At the conclusion of this meeting, the tenure of Mr. Hirohisa Fujiwara as Outside Director of the Company will have been seven (7) years, and the tenure of Mr. Kazuhiko Kasahara, Mr. Koji Ando, and Mr. Ryo Matsumura as Outside Director of the Company will have been one (1) year respectively.
5. The Company has, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, entered into an agreement with Mr. Hirohisa Fujiwara, Mr. Kazuhiko Kasahara, Mr. Koji Ando, and Mr. Ryo Matsumura limiting his liability for damages as provided for in Article 423, Paragraph 1 of the said Act. The limitation of liability under the said agreement shall be the amount prescribed by laws and regulations. If the election of Mr. Hirohisa Fujiwara, Mr. Kazuhiko Kasahara, Mr. Koji Ando, and Mr. Ryo Matsumura is approved, the Company plans to renew the aforementioned agreement with them.
6. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, and each candidate is insured under the said insurance contract. Please refer to page 26 of the Business Report (Japanese only) for outline of the said insurance contract. In addition, the Company plans to renew the D&O Insurance contract that insures the candidates at the next renewal.
7. The Company has submitted notification to Tokyo Stock Exchange that Mr. Hirohisa Fujiwara has been appointed as Independent Director as provided for by the aforementioned exchange. If the reelection of Mr. Hirohisa Fujiwara is approved, the Company plans for his appointment as Independent Director to continue.