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Securities Code: 7508

June 9, 2026

(Start date of measures for electronic provision: June 4, 2026)

To Shareholders:

Yasumasa Kishimoto
Representative Director and President
G-7 HOLDINGS Inc.
1-3, Yasakadai 2-chome, Suma-ku, Kobe City, Hyogo,
Japan

Notice of the 51st Annual Shareholders Meeting

G-7 HOLDINGS Inc. (the “Company”) would like to express its sincere gratitude for your continued support. You are cordially notified of the 51st Annual Shareholders Meeting of the Company, which will be held as indicated below.

In calling the Annual Shareholders Meeting, the Company has taken measures for providing information that constitutes the content of Reference Documents for the Shareholders Meeting, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company’s website:

<https://www.g-7holdings.co.jp/investors/assemble/>

(in Japanese)



(Please access the above website, then select “Notice of the 51st Annual Shareholders Meeting” to reach the information.)

Website for posted informational materials for the Shareholders Meetings:

<https://d.sokai.jp/7508/teiji/>

(in Japanese)



Tokyo Stock Exchange (TSE) website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

(in Japanese)



(Please access the TSE website by using the internet address shown above, enter “G-7 Holdings” in “Issue name (company name)” or the Company’s securities code “7508” in “Code,” and click “Search.” Then, please click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “Notice of General Shareholders Meeting/Informational Materials for General Shareholders Meeting.”)

If you do not attend the meeting in person, you can exercise your voting rights via the Internet, etc. or in writing (via postal mail). Please review the Reference Documents for the Shareholders Meeting and exercise your voting rights by the said methods by 6:00 p.m. on Thursday, June 25, 2026 (JST).

1. Date and Time: 10:00 a.m., Friday, June 26, 2026 (JST) (Reception desk is scheduled to open at 9:00 a.m.)

2. Venue: **Shoun, 4th Floor, Kobe Seishin Oriental Hotel**
6-3, Kojidai 5-chome, Nishi-ku, Kobe City, Hyogo, Japan

3. Purpose of the Meeting

Matters to be reported:

1. Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the 51st Fiscal Year (from April 1, 2025 to March 31, 2026)
2. Audit Reports of the Accounting Auditor and the Audit and Supervisory Committee on the Consolidated Financial Statements for the 51st Fiscal Year

Matters to be resolved:

- Proposal No. 1** Election of Eight (8) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 2** Election of Three (3) Directors Who Are Audit and Supervisory Committee Members
- Proposal No. 3** Election of Two (2) Substitute Directors Who Are Audit and Supervisory Committee Members

4. Matters Decided in Calling of the Meeting (the Guidance for Exercising the Voting Rights)

- (1) If you exercise your voting rights in writing (via postal mail) and you do not indicate for/against a proposal on the voting form, we will regard it as you having indicated favor for that proposal.
- (2) If you exercise your voting rights multiple times via the Internet, etc., the last exercise of the voting rights will be treated as valid.
- (3) If you exercise your voting rights both via the Internet, etc. and in writing (via postal mail), regardless of arrival date and time, the voting right exercised via the Internet, etc. will be treated as valid.

- When you attend the meeting, you are kindly requested to present the voting form sent out with this notice at the reception desk.
- If revisions to the electronic provision measures matters arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the aforementioned websites.
- For this Annual Shareholders Meeting, paper-based documents stating electronic provision measures matters will be delivered to all shareholders regardless of whether they have made requests for delivery of such documents.

Among the electronic provision subject matters, in accordance with the provisions of laws and regulations and the Company's Articles of Incorporation, the following items are not provided in the paper-based documents delivered.

- (i) "Systems to ensure proper business activities and operational status of such system" of the Business Report
- (ii) "Consolidated Statements of Changes in Equity" and "Notes to Consolidated Financial Statements" of the Consolidated Financial Statements
- (iii) "Non-consolidated Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" of the Non-consolidated Financial Statements

Furthermore, the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements included in the aforementioned documents are part of the documents included in the scope of audits by the Accounting Auditor when creating the financial audit report and by the Audit and Supervisory Committee when creating the audit report.

Reference Documents for the Shareholders Meeting

Proposal No. 1 Election of Eight (8) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all eight (8) Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire at the conclusion of this Shareholders Meeting.

Therefore, the Company proposes the election of eight (8) Directors.

With respect to this proposal, there are no particular issues raised by the Audit and Supervisory Committee.

The candidates for Director are as follows:

Candidate No.	Name	Position and responsibility in the Company	
1	Tatsumi Kaneda	Representative Director, Chairman and CEO	Reelection
2	Yasumasa Kishimoto	Representative Director and President President and Executive Officer	Reelection
3	Yukitoshi Matsuda	Director and Advisor	Reelection
4	Daisaku Seki	Director Executive Officer in charge of Gyomu Super Business	Reelection
5	Isao Tamaki	Director Executive Officer in charge of Meat Processing and Retailing Business	Reelection
6	Shinichi Noguchi	Director Executive Officer in charge of Car related Business	Reelection
7	Mitsuru Sakamoto	Outside Director	Reelection Outside Independent
8	Yukihiro Shida	Outside Director	Reelection Outside Independent

Reelection Candidate for Director to be reelected

Outside Candidate for Outside Director

Independent Independent Director as defined by the securities exchange

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
1	<p style="text-align: center;">Tatsumi Kaneda (November 14, 1950)</p> <p style="text-align: center;"><u>Reelection</u></p> <p style="text-align: center;">Number of years in office 22 years</p> <p style="text-align: center;">Attendance at meetings of Board of Directors 19/19</p>	<p>Apr. 1993 Joined the Company</p> <p>June 2000 Director of the Company (retired in June 2001)</p> <p>Sept. 2000 Representative Director and President of KINOSHITA AUTO CO., LTD.</p> <p>Apr. 2005 Executive Officer and President of Kanto Company of the Company</p> <p>June 2005 Representative Director and President of the Company</p> <p>Jan. 2006 Representative Director and President of Auto Seven Split Preparation Co., Ltd. (currently G-7 AUTO SERVICE CO., LTD.)</p> <p>Apr. 2013 Representative Director and Chairman of G-7 AUTO SERVICE CO., LTD</p> <p>Aug. 2015 Representative Director and President of G-7 DEVELOPMENT CO., LTD. (currently G7 RETAIL JAPAN CO., LTD.)</p> <p>Apr. 2017 Representative Director and Chairman of G-7 RETAIL JAPAN CO., LTD. (currently G7 RETAIL JAPAN CO., LTD.) (retired in March 2018)</p> <p>Apr. 2018 Director and Chairman of G-7 AUTO SERVICE CO., LTD. (retired in March 2019) Representative Director and Chairman of G7 AGRI JAPAN CO., LTD. (retired in March 2019)</p> <p>June 2019 Representative Director, Chairman and CEO of the Company</p> <p>May 2022 Representative Director, Chairman, President and CEO of the Company</p> <p>June 2023 Representative Director, Chairman and CEO of the Company (current position)</p> <p>[Significant concurrent positions outside the Company] -</p>	27,800 shares
<p>[Reasons for nomination as candidate for Director] Tatsumi Kaneda has extensive experience and a track record in leading the management of the Group, serving as Representative Director of the Company since June 2005 and also as Representative Director of the Company's subsidiaries. Accordingly, the Company nominated him again as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company		Number of the Company's shares owned
2	<p>Yasumasa Kishimoto (September 8, 1960)</p> <p><u>Reelection</u></p> <p>Number of years in office 19 years</p> <p>Attendance at meetings of Board of Directors 19/19</p>	Apr. 1983	Joined the Company	10,900 shares
		Apr. 2005	General Manager of Accounting Department of the Company	
		July 2006	Executive Officer and General Manager of Accounting Department of the Company	
		June 2007	Director and General Manager of Finance Department of the Company	
		June 2021	Managing Director and General Manager of Finance Department of the Company	
		Apr. 2022	Managing Director and General Manager of Business Management Division of the Company	
		June 2023	Representative Director and President of the Company (current position)	
		Apr. 2026	President and Executive Officer of the Company (current position)	
		[Significant concurrent positions outside the Company]		
		-		
[Reasons for nomination as candidate for Director] Yasumasa Kishimoto has extensive experience and a track record as a manager, having held key positions including the Managing Director and General Manager of Business Management Division of the Company and assuming the position of Representative Director of the Company since June 2023. Accordingly, the Company nominated him again as a candidate for Director.				
3	<p>Yukitoshi Matsuda (January 30, 1951)</p> <p><u>Reelection</u></p> <p>Number of years in office 21 years</p> <p>Attendance at meetings of Board of Directors 19/19</p>	Oct. 1998	Joined the Company	10,700 shares
		Apr. 2004	General Manager of General Affairs Department, General Management Division of the Company	
		July 2004	General Manager of Administrative Division and General Manager of General Affairs Department of the Company	
		June 2005	Director, General Manager of Administrative Division and General Manager of General Affairs Department of the Company	
		June 2007	Director and General Manager of Administrative Department of the Company	
		June 2008	Director and General Manager of General Affairs Department of the Company	
		Apr. 2025	Director and Senior General Manager in charge of General Affairs and Legal Departments of the Company	
		Apr. 2026	Director and Advisor of the Company (current position)	
		[Significant concurrent positions outside the Company]		
		-		
[Reasons for nomination as candidate for Director] Yukitoshi Matsuda has extensive business experience and knowledge of legal affairs and governance, serving as the person responsible for the General Affairs Division of the Company for many years and contributing to ensuring compliance within the Company. Accordingly, the Company nominated him again as a candidate for Director.				

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
4	<p data-bbox="363 483 512 539">Daisaku Seki (June 25, 1971)</p> <p data-bbox="384 573 491 607">Reelection</p> <p data-bbox="312 640 563 696">Number of years in office 8 years</p> <p data-bbox="312 730 563 819">Attendance at meetings of Board of Directors 19/19</p>	<p data-bbox="616 264 1230 320">Nov. 2003 Joined SUN SEVEN CO., LTD. (currently G-7 SUPER MART CO., LTD.)</p> <p data-bbox="616 331 1230 387">June 2005 Director of SUN SEVEN CO., LTD. (currently G-7 SUPER MART CO., LTD.)</p> <p data-bbox="616 398 1230 454">July 2009 Managing Director of SUN SEVEN CO., LTD. (currently G-7 SUPER MART CO., LTD.)</p> <p data-bbox="616 465 1230 555">Apr. 2011 Senior Managing Director of SUN SEVEN CO., LTD. (currently G-7 SUPER MART CO., LTD.)</p> <p data-bbox="616 566 1230 622">Apr. 2016 Director and Executive Vice-President of G-7 SUPER MART CO., LTD.</p> <p data-bbox="616 633 1230 689">Apr. 2017 Director and President of G-7 SUPER MART CO., LTD.</p> <p data-bbox="616 701 1230 790">Apr. 2018 Representative Director and President of G-7 SUPER MART CO., LTD. (current position)</p> <p data-bbox="616 801 1230 857">June 2018 Director of the Company (current position)</p> <p data-bbox="616 869 1230 958">Apr. 2026 Executive Officer of the Company, in charge of Gyomu Super Business (current position)</p> <p data-bbox="616 969 1230 1037">[Significant concurrent positions outside the Company] Representative Director and President of G-7 SUPER MART CO., LTD.</p>	2,000 shares
<p data-bbox="276 1055 770 1077">[Reasons for nomination as candidate for Director]</p> <p data-bbox="276 1088 1377 1169">Daisaku Seki has extensive business experience and knowledge of sales and marketing, serving as Representative Director and President of the Company's subsidiary that operates the Gyomu Super Business. Accordingly, the Company nominated him again as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
5	<p>Isao Tamaki (May 18, 1963)</p> <p><u>Reelection</u></p> <p>Number of years in office 7 years</p> <p>Attendance at meetings of Board of Directors 18/19</p>	<p>July 1999 Joined TERABAYASHI CO., LTD. (currently G-7 MEAT TERABAYASHI CO., LTD.)</p> <p>Feb. 2004 Executive Officer and General Manager of Meat the Meat West Japan Business Department of TERABAYASHI CO., LTD. (currently G-7 MEAT TERABAYASHI CO., LTD.)</p> <p>Feb. 2010 Director of TERABAYASHI CO., LTD. (currently G-7 MEAT TERABAYASHI CO., LTD.)</p> <p>Apr. 2013 Director and Executive Vice-President of TERABAYASHI CO., LTD. (currently G-7 MEAT TERABAYASHI CO., LTD.)</p> <p>May 2015 Representative Director and President of TERABAYASHI CO., LTD. (currently G-7 MEAT TERABAYASHI CO., LTD.) (current position)</p> <p>June 2019 Director of the Company (current position)</p> <p>Apr. 2026 Executive Officer of the Company, in charge of Meat Processing and Retailing Business (current position)</p> <p>[Significant concurrent positions outside the Company] Representative Director and President of G-7 MEAT TERABAYASHI CO., LTD.</p>	1,500 shares
<p>[Reasons for nomination as candidate for Director] Isao Tamaki has extensive business experience and knowledge of sales and marketing, serving as Representative Director and President of the Company's subsidiary that operates the Meat Processing and Retailing Business. Accordingly, the Company nominated him again as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
6	Shinichi Noguchi (March 30, 1973) <u>Reelection</u> Number of years in office 3 years Attendance at meetings of Board of Directors 19/19	Mar. 1996 Joined AUTO SEVEN CO., LTD. (currently G-7 HOLDINGS Inc.) Apr. 2011 Executive Officer and General Manager of Service Business Promotion Department of AUTO SEVEN CO., LTD. (currently G-7 AUTO SERVICE CO., LTD.) Apr. 2013 Managing Director of G-7 AUTO SERVICE CO., LTD. Apr. 2017 Senior Managing Director of G-7 AUTO SERVICE CO., LTD. Apr. 2019 Representative Director and President of G-7 AUTO SERVICE CO., LTD. (current position) June 2023 Director of the Company (current position) Apr. 2026 Executive Officer of the Company, in charge of Car related Business (current position)	5,900 shares
		[Significant concurrent positions outside the Company] Representative Director and President of G-7 AUTO SERVICE CO., LTD.	
[Reasons for nomination as candidate for Director] Shinichi Noguchi has extensive business experience and knowledge of sales and marketing, serving as Representative Director and President of the Company's subsidiary that operates the Car related Business. Accordingly, the Company nominated him again as a candidate for Director.			
7	Mitsuru Sakamoto (March 13, 1951) <u>Reelection</u> <u>Outside</u> <u>Independent</u> Number of years in office 13 years Attendance at meetings of Board of Directors 19/19	Apr. 1973 Joined Onitsuka Co., Ltd. (currently ASICS Corporation) Apr. 1977 Joined Link Consulting Associates-Japan Corporation May 1986 Director of Link Consulting Associates-Japan Corporation May 1990 Managing Director of Link Consulting Associates-Japan Corporation (retired in July 2001) May 2001 Established Management F Co., Ltd. Representative Director and President of Management F Co., Ltd. (current position) June 2013 Outside Director of the Company (current position)	-
		[Significant concurrent positions outside the Company] Representative Director and President of Management F Co., Ltd.	
[Reasons for nomination as candidate for Outside Director and outline of expected role] Mitsuru Sakamoto is expected to provide beneficial advice, etc. for the Company's management based on his practical experience as a management consultant in various industries. Accordingly, the Company nominated him again as a candidate for Outside Director.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
8	<p>Yukihiro Shida (May 5, 1965)</p> <p><u>Reelection</u> <u>Outside</u> <u>Independent</u></p> <p>Number of years in office 11 years</p> <p>Attendance at meetings of Board of Directors 19/19</p>	<p>Apr. 1989 Joined Yamaichi Securities Co., Ltd.</p> <p>Apr. 1998 Joined Merrill Lynch Japan Securities Co., Ltd.</p> <p>Mar. 2005 Director of SG Private Banking (Japan), Ltd.</p> <p>Mar. 2006 Senior Vice President of Societe Generale Bank & Trust, Singapore</p> <p>Oct. 2011 Representative Director and President of ANALOG PTE.LTD. (current position)</p> <p>Feb. 2012 Senior Vice President of CBP QUILVEST WEALTH ADVISORY LTD. (currently PROVIDENTIA WEALTH ADVISORY LTD.)</p> <p>June 2013 Outside Director of Xyec Holdings Co., Ltd.</p> <p>June 2015 Outside Director of the Company (current position)</p> <p>Aug. 2021 Executive Director of PROVIDENTIA WEALTH ADVISORY LTD. (current position)</p> <p>[Significant concurrent positions outside the Company] Representative Director and President of ANALOG PTE.LTD. Executive Director of PROVIDENTIA WEALTH ADVISORY LTD.</p>	–
<p>[Reasons for nomination as candidate for Outside Director and outline of expected role] Yukihiro Shida is expected to provide beneficial advice, etc. for the Company's management based on his in-depth insights as a corporate manager overseas and his extensive practical experience. Accordingly, the Company nominated him again as a candidate for Outside Director.</p>			

- Notes:
1. There is no special interest between any of the candidates for Director and the Company.
 2. Mitsuru Sakamoto and Yukihiro Shida are candidates for Outside Director. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Mitsuru Sakamoto and Yukihiro Shida have been designated as independent directors.
 3. The number of years in office shown refers to the terms of office as of the conclusion of this Shareholders Meeting.
 4. The Company has entered into limited liability agreements with Mitsuru Sakamoto and Yukihiro Shida. If their election is approved, the Company plans to renew the limited liability agreements with them, in accordance with the provisions of the Company's Articles of Incorporation. The summary of the details of such agreement is as described on page 30 of the Business Report (in Japanese only).
 5. The Company has entered into a directors and officers liability insurance policy with an insurance company. The policy covers the insured for their liability for damages due to damage compensation and lawsuit expenses. If this proposal is approved as originally proposed, and the election of each candidate is approved, the candidate will be included as an insured in the policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms. The summary of the details of such agreement is as described on page 29 of the Business Report (in Japanese only).

Proposal No. 2 Election of Three (3) Directors Who Are Audit and Supervisory Committee Members

The terms of office of all three (3) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Shareholders Meeting.

Therefore, the Company proposes the election of three (3) Directors who are Audit and Supervisory Committee Members.

In addition, the consent of the Audit and Supervisory Committee has been obtained for the submission of this proposal.

The candidates for Director who is an Audit and Supervisory Committee Member are as follows:

Candidate No.	Name	Position and responsibility in the Company	
1	Taizo Yoshida	Director/Audit and Supervisory Committee Member (Full-time)	Reelection
2	Lisa Christine Pretty		New election Outside Independent
3	Eriko Fujimura	Outside Director/Audit and Supervisory Committee Member	Reelection Outside Independent

Reelection Candidate for Director to be reelected

New election Candidate for Director to be newly elected

Outside Candidate for Outside Director

Independent Independent Director as defined by the securities exchange

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
1	<p>Taizo Yoshida (December 23, 1954)</p> <p>Reelection</p> <p>Number of years in office 4 years</p> <p>Attendance at meetings of Board of Directors 19/19</p> <p>Attendance at meetings of Audit and Supervisory Committee 15/15</p>	<p>Aug. 1988 Joined The New Business Forum (currently Public Interest Incorporated Association The Kansai New Business Conference)</p> <p>Apr. 2008 Chief of Secretariat of General Incorporated Association The Kansai New Business Kyogi-Kai (currently Public Interest Incorporated Association The Kansai New Business Conference)</p> <p>May 2011 Director and Chief of Secretariat of General Incorporated Association The Kansai New Business Kyogi-Kai (currently Public Interest Incorporated Association The Kansai New Business Conference)</p> <p>Jan. 2017 Joined the Company</p> <p>June 2017 Full-time Company Auditor of the Company</p> <p>June 2022 Director/Audit and Supervisory Committee Member (Full-time) of the Company (current position)</p> <p>[Significant concurrent positions outside the Company] -</p>	-
<p>[Reasons for nomination as candidate for Director who is an Audit and Supervisory Committee Member] Taizo Yoshida has actively provided advice and supervision based on his knowledge of corporate governance as Company Auditor and Director who is an Audit and Supervisory Committee Member of the Company, and the Company believes that he will exercise auditing and supervisory functions in overall management and provide effective advice as an Audit and Supervisory Committee Member. Accordingly, the Company nominated him again as a candidate for Director who is an Audit and Supervisory Committee Member.</p>			
2	<p>Lisa Christine Pretty (April 25, 1992)</p> <p>New election Outside Independent</p> <p>Number of years in office -</p>	<p>Dec. 2019 Registered as Attorney at Law, a member of Osaka Bar Association (current position)</p> <p>Jan. 2020 Joined Yodoyabashi & Yamagami Legal Professional Corporation</p> <p>Apr. 2025 Partner Attorney of Yodoyabashi & Yamagami Legal Professional Corporation (current position)</p> <p>[Significant concurrent positions outside the Company] Attorney at Law, Partner Attorney of Yodoyabashi & Yamagami Legal Professional Corporation</p>	-
<p>[Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member and outline of expected role] Although Lisa Christine Pretty has never been directly involved in the management of a company in the past, the Company believes that she will contribute to the enhancement in auditing and supervisory functions in overall management and provide effective advice as an Audit and Supervisory Committee Member from her practical experience and professional perspective as an attorney at law. Accordingly, the Company nominated her as a candidate for Outside Director who is an Audit and Supervisory Committee Member.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
3	<p>Eriko Fujimura (March 24, 1980)</p> <p><u>Reelection</u> <u>Outside</u> <u>Independent</u></p> <p>Number of years in office 2 years</p> <p>Attendance at meetings of Board of Directors 19/19</p> <p>Attendance at meetings of Audit and Supervisory Committee 15/15</p>	<p>Oct. 2002 Joined Asahi & Co. (currently KPMG AZSA LLC)</p> <p>June 2006 Registered as Certified Public Accountant (current position)</p> <p>Aug. 2023 Retired from KPMG AZSA LLC</p> <p>Sept. 2023 Representative of Fujimura Certified Public Accountant Office (current position)</p> <p>Nov. 2023 Joined Bridge Consulting Group Inc. (current position)</p> <p>June 2024 Outside Director/Audit and Supervisory Committee Member of the Company (current position)</p> <p>[Significant concurrent positions outside the Company] Certified Public Accountant, Representative of Fujimura Certified Public Accountant Office</p>	—
<p>[Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member and outline of expected role]</p> <p>Although Eriko Fujimura has never been directly involved in the management of a company in the past except as an outside officer, the Company believes that she will exercise auditing and supervisory functions in overall management and provide effective advice as an Audit and Supervisory Committee Member based on her track record to date as an Outside Director who is an Audit and Supervisory Committee Member of the Company, and also from her practical experience and professional perspective as a Certified Public Accountant. Accordingly, the Company nominated her again as a candidate for Outside Director who is an Audit and Supervisory Committee Member.</p>			

- Notes:
1. There is no special interest between any of the candidates for Director who is an Audit and Supervisory Committee Member and the Company.
 2. Lisa Christine Pretty and Eriko Fujimura are candidates for Outside Director who is an Audit and Supervisory Committee Member. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Eriko Fujimura has been designated as an independent director. In addition, if the election of Lisa Christine Pretty is approved, the Company plans to submit notification to Tokyo Stock Exchange, Inc. concerning her designation as an independent director.
 3. The number of years in office shown refers to the terms of office as of the conclusion of this Shareholders Meeting.
 4. The Company has entered into a limited liability agreement with Eriko Fujimura. If her election is approved, the Company plans to renew the limited liability agreement with her, in accordance with the provisions of the Company's Articles of Incorporation. In addition, if the election of Lisa Christine Pretty is approved, the Company plans to enter into a limited liability agreement with her, in accordance with the provisions of the Company's Articles of Incorporation. The summary of the details of such agreement is as described on page 30 of the Business Report (in Japanese only).
 5. The Company has entered into a directors and officers liability insurance policy with an insurance company. The policy covers the insured for their liability for damages due to damage compensation and lawsuit expenses. If this proposal is approved as originally proposed, and the election of each candidate is approved, the candidate will be included as an insured in the policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms. The summary of the details of such agreement is as described on page 29 of the Business Report (in Japanese only).

[Reference] Skills Matrix of the Board of Directors After the Shareholders Meeting (planned)

If all the candidates for Director in this notice are elected as originally proposed, the skills matrix of the Board of Directors is planned to be as follows:

	Name	Gender	Corporate Management	Tax and Accounting	Legal and Governance	Human Resources Development	M&A	Sales and Marketing	Global	Sustainability
Director	Tatsumi Kaneda	Male	○			○	○	○	○	○
	Yasumasa Kishimoto	Male	○	○	○	○	○		○	○
	Yukitoshi Matsuda	Male			○	○	○		○	○
	Daisaku Seki	Male	○			○	○	○		○
	Isao Tamaki	Male	○			○	○	○		○
	Shinichi Noguchi	Male	○			○	○	○		○
	Mitsuru Sakamoto	Male	○			○	○	○		
	Yukihiro Shida	Male	○				○	○	○	
Director/ Audit and Supervisory Committee Member	Taizo Yoshida	Male			○		○			
	Lisa Christine Pretty	Female			○		○		○	
	Eriko Fujimura	Female		○	○		○			

Proposal No. 3 Election of Two (2) Substitute Directors Who Are Audit and Supervisory Committee Members

The Company proposes the election of two (2) substitute Directors who are Audit and Supervisory Committee Members to be ready to fill a vacant position should the number of Directors who are Audit and Supervisory Committee Members fall below the number required by laws and regulations.

The Company proposes to elect Yasuhiko Kato as a substitute for Taizo Yoshida, Director who is an Audit and Supervisory Committee Member, and also proposes to elect Koji Yoneda as a substitute for Lisa Christine Pretty or Eriko Fujimura, Outside Director who is an Audit and Supervisory Committee Member, subject to the approval and adoption of the elections of Taizo Yoshida to Director who is an Audit and Supervisory Committee Member, and Lisa Christine Pretty and Eriko Fujimura to Outside Directors who are Audit and Supervisory Committee Members, in Proposal No. 2 “Election of Three (3) Directors Who Are Audit and Supervisory Committee Members.”

In addition, the consent of the Audit and Supervisory Committee has been obtained for the submission of this proposal.

The candidates for substitute Director who is an Audit and Supervisory Committee Member are as follows:

Candidate No.	Name (Date of birth)	Career summary	Number of the Company's shares owned
1	Yasuhiko Kato (May 26, 1961)	Mar. 1995 Joined AUTO SEVEN CO., LTD. (currently G-7 HOLDINGS Inc.)	-
		Nov. 2013 General Manager of Internal Control Office of the Company	
		Apr. 2018 General Manager of Internal Audit Office of the Company (current position)	
		[Significant concurrent positions outside the Company] -	
[Reasons for nomination as candidate for substitute Director who is an Audit and Supervisory Committee Member] Yasuhiko Kato has extensive experience and a track record of compliance, risk management and internal control, having served as the General Manager of the Internal Control Office and currently serving as the General Manager of the Internal Audit Office. The Company believes that he will exercise auditing and supervisory functions in overall management and provide effective advice as an Audit and Supervisory Committee Member. Accordingly, the Company nominated him as a candidate for substitute Director who is an Audit and Supervisory Committee Member.			
2	Koji Yoneda (February 17, 1957)	Apr. 1990 Registered as Attorney at Law, a member of Hyogo Bar Association Joined Motohara & Tanaka Law Office (currently Tamon Law Office) (current position)	-
		Apr. 2016 President of Hyogo Bar Association	
		[Significant concurrent positions outside the Company] Outside Corporate Auditor of Nikko Co., Ltd.	
[Reasons for nomination as candidate for substitute Outside Director who is an Audit and Supervisory Committee Member and outline of expected role] Although Koji Yoneda has never been directly involved in the management of a company in the past except as an outside officer, the Company believes that he will exercise auditing and supervisory functions in overall management and provide effective advice as an Audit and Supervisory Committee Member from his professional perspective as an attorney at law over the years. Accordingly, the Company nominated him as a candidate for substitute Outside Director who is an Audit and Supervisory Committee Member.			

- Notes:
1. There is no special interest between any of the candidates for substitute Director who is an Audit and Supervisory Committee Member and the Company.
 2. Koji Yoneda is a candidate for substitute Outside Director who is an Audit and Supervisory Committee Member.
 3. If Koji Yoneda assumes the office of Outside Director who is an Audit and Supervisory Committee Member, the Company plans to submit notification to Tokyo Stock Exchange, Inc. concerning his designation as an independent director as provided for by the aforementioned exchange.
 4. If Koji Yoneda assumes the office of Outside Director who is an Audit and Supervisory Committee Member, the Company plans to enter into a limited liability agreement with him, in accordance with the provisions of the Company's Articles of Incorporation. The summary of the details of such agreement is as described on page 30 of the Business Report (in Japanese only).

5. The Company has entered into a directors and officers liability insurance policy with an insurance company. The policy covers the insured for their liability for damages due to damage compensation and lawsuit expenses. If each candidate assumes the office of Director who is an Audit and Supervisory Committee Member, the candidate will be included as an insured in the policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms. The summary of the details of such agreement is as described on page 29 of the Business Report (in Japanese only).