Non-consolidated Financial Results for the First Six Months of the Fiscal Year Ending October 31, 2026 (Six Months Ended April 30, 2026)

[Japanese GAAP]

June 10, 2026

Company name: Tobila Systems Inc. Listing: Tokyo Stock Exchange
Securities code: 4441 URL: https://tobila.com
Representative: Atsushi Akita Representative Director and President
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Scheduled date of filing of Semi-annual Securities Report: June 10, 2026
Scheduled date of payment of dividend: -
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: Yes

(All amounts are rounded down to the nearest million yen)

1. Non-consolidated Financial Results for the First Six Months (November 1, 2025 - April 30, 2026) of the Fiscal Year Ending October 31, 2026

(1) Results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Apr. 30, 2026	1,674	22.0	485	(7.7)	499	(5.2)	335	(5.1)
Six months ended Apr. 30, 2025	1,372	18.9	526	20.2	527	20.6	353	13.2

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended Apr. 30, 2026	33.00	32.85
Six months ended Apr. 30, 2025	34.61	34.41

(2) Financial position

	Total assets	Net assets	Equity-to-asset ratio
	Million yen	Million yen	%
As of Apr. 30, 2026	6,293	2,892	45.9
As of Oct. 31, 2025	5,381	2,595	48.2

Reference: Equity (million yen) As of Apr. 30, 2026: 2,892 As of Oct. 31, 2025: 2,595

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Oct. 31, 2025	–	0.00	–	21.30	21.30
Fiscal year ending Oct. 31, 2026	–	0.00			
Fiscal year ending Oct. 31, 2026 (forecasts)			–	20.00	20.00

Note: Revision to the most recently announced dividend forecast: None

3. Earnings Forecast for the Fiscal Year Ending October 31, 2026 (November 1, 2025 - October 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	3,366	20.0	785	(12.7)	796	(12.3)	531	(15.1)	52.58

(Note) Revision to the most recently announced earnings forecast: None

*** Notes**

(1) Application of special accounting methods for presenting semi-annual non-consolidated financial statements : None

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, etc. : None

2) Changes in accounting policies other than 1) above : None

3) Changes in accounting-based estimates : None

4) Restatements : None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Apr. 30, 2026: 10,695,000 shares — As of Oct. 31, 2025: 10,644,000 shares

2) Number of treasury shares at the end of the period

As of Apr. 30, 2026: 383,950 shares — As of Oct. 31, 2025: 542,750 shares

3) Average number of shares outstanding during the period

Six months ended Apr. 30, 2026: 10,173,893 shares — Six months ended Apr. 30, 2025: 10,219,835 shares

* Semi-annual financial statements are exempt from review by certified public accountants or auditing firms.

* Explanation of appropriate use of earnings forecasts, and other special items

Cautionary Statement Regarding Forward-Looking Information

The forward-looking statements, including performance forecasts, contained in this material are based on information currently available to the Company and on certain assumptions that the Company considers reasonable. These statements are not intended to constitute a guarantee of achievement. Actual results may differ materially from these forward-looking statements due to various factors.

○ Contents of Attachments

1. Qualitative Information on Quarterly Financial Performance

(1) Explanation of Results of Operations

The operations of Tobila Systems are guided by the corporate philosophy of “We open the door to a better future for our lives and the world” and the primary objective of our business activities is to use innovative technologies to create solutions for social issues that require actions but for which solutions have not yet been found. According to the National Police Agency, the total amount of damages of special fraud, SNS-based investment and romance scams in Japan in 2025 reached 325.7 billion yen, the worst on record. In particular, “fake police officer scams” have surged, in which perpetrators falsely claiming to be police officers and other authorities defraud victims of money under the pretense of asset protection and bank account investigation, and their swindling methods have become more diversified and more cleverly devised, including an increase in contact abusing video calls on mobile phones and messaging apps.

In light of this situation, the government is promoting stronger measures against fraudulent calls and SMS messages based on the “Comprehensive Measures 2.0 to Protect the Public from Fraud” (April 22, 2025). In particular, the government is currently considering and requesting measures to improve the effectiveness of fraudulent call and SMS prevention services provided by telecommunications carriers, including making them free of charge, and call-blocking and warning functions are expected to spread across society as a whole.

The objective of our core business of Security Business is to prevent bank transfer scams, special frauds and phishing using telephone calls. We have built a stable revenue base by providing services through telecommunication carriers and financial institutions. We also position the Solution Business, which contributes to improving the operational efficiency of office phones, as a growth area and continue to make proactive investments.

We formulated the Medium-term Management Plan 2028 to achieve further growth and announced it on December 10, 2024. In the Medium-term Management Plan 2028, we have set the target of net sales of 6.0 billion yen, operating profit of 1.7 billion yen, and profit of 1.1 billion yen for the fiscal year ending October 31, 2028 and have established five key initiatives: (1) accelerate sales of TobilaPhone Cloud; (2) accelerate sales of TobilaPhone Biz; (3) expansion of sales to telecommunication carriers; (4) creation of new businesses; and (5) expansion and growth of personnel. In the fiscal year ending October 31, 2026, the second year of the Medium-term Management Plan period, in order to further accelerate growth, we will continue to invest in human capital, particularly in recruiting, and make strategic investments in new business development, striving to further enhance our business foundation.

In the first six months of the fiscal year ending October 31, 2026, revenue increased due to solid performance in the Security Business and strong growth in the Solution Business. Meanwhile, we continued to take measures for future growth, including recruitment.

As a result of the above, in the first six months of the fiscal year ending October 31, 2026, net sales increased 22.0% year on year to 1,674,030 thousand yen, operating profit decreased 7.7% to 485,586 thousand yen, ordinary profit decreased 5.2% to 499,938 thousand yen and profit was down 5.1% to 335,728 thousand yen.

Results of operations by business segment are as follows.

Security Business

In the Security Business, we provide and develop services for mobile phones, landline phones and other platforms. Sales remained strong mainly due to the expansion in the provision of our fraudulent call/message database.

As special fraud cases are rising rapidly, society-wide countermeasures are required to address such fraud. Under these circumstances, we are providing our fraudulent call/message database to the National Police Agency-recommended and certified app “Fraud Countermeasures by NTT TownPage,” which NTT TownPage Corporation began offering free of charge on March 5, 2026. Additionally, on April 9, 2026, we launched the provision of a “fraudulent message and telephone call blocking” function on the “Ponta Pass” app for iOS, which is KDDI CORPORATION’s membership service. As this eliminates the need to install a dedicated app on iOS, which was previously required, we expect to expand touchpoints with our service. Besides the above initiatives, we raised pricing terms when renewing contracts with some telecommunications carriers.

As for services for landline phones, “fraudulent call blocking,” which uses our fraudulent call/message database, has been provided free of charge through the “Cable Plus Phone” service provided by JCOM Co., Ltd. since January 2026. Consequently, by reducing the financial burden on Cable Plus Phone users at the start of use, the number of contracts for the service increased year on year.

As a result, in the first six months of the fiscal year ending October 31, 2026, net sales increased 2.5% year on year to 994,508 thousand yen and segment profit decreased 5.0% to 679,153 thousand yen.

Solution Business

In the Solution Business, we provide TobilaPhone Cloud and TobilaPhone Biz as services to support DX around phone systems for corporations.

For TobilaPhone Cloud, we have pursued the enhancement of functions, such as the expansion of an automated SMS delivery function, aiming for sales growth. In addition to our existing direct sales structure, we utilized referrals from sales agents to increase the number of contract IDs.

For TobilaPhone Biz, amid growing demand for use as a measure against customer harassment, we continued to strengthen collaboration with sales agents, and the number of units sold remained strong. We also started the sales of the "TobilaPhone Biz Lite" plan for small business operators in February 2026. Through these efforts, we have worked to increase sales of the TobilaPhone Biz series as a whole, and this helped maintain an upward trend in sales in the Solution Business.

As a result of these measures, in the first six months of the fiscal year ending October 31, 2026, net sales increased 69.0% year on year to 679,521 thousand yen and segment profit increased 133.9% to 190,657 thousand yen.

Corporate operating profit is calculated by deducting corporate expenses of 384,224 thousand yen (up 42.2% year on year), which are not allocated to reportable segments, from the total of segment profit. Corporate expenses are mainly selling, general and administrative expenses not attributable to reportable segments.

(2) Explanation of Financial Position

1) Assets, liabilities, and net assets

Total assets

Total assets at the end of the first six months of the current fiscal year increased 912,559 thousand yen from the end of the previous fiscal year to 6,293,859 thousand yen. This was attributable mainly to an increase of 410,373 thousand yen in cash and deposits, an increase of 98,556 thousand yen in notes and accounts receivable-trade, and contract assets, a decrease of 14,945 thousand yen in merchandise and finished goods, a decrease of 35,098 thousand yen in intangible assets, and an increase of 277,085 thousand yen in investments and other assets.

Liabilities

Liabilities at the end of the first six months of the current fiscal year increased 615,794 thousand yen from the end of the previous fiscal year to 3,401,840 thousand yen. This was attributable mainly to an increase of 580,151 thousand yen in contract liabilities, an increase of 32,333 thousand yen in income taxes payable, and a decrease of 25,020 thousand yen in long-term borrowings.

Net assets

Net assets at the end of the first six months of the current fiscal year increased 296,764 thousand yen from the end of the previous fiscal year to 2,892,019 thousand yen. This was attributable mainly to the recording of profit of 335,728 thousand yen, a decrease of 215,156 thousand yen in retained earnings due to dividends paid, and an increase of 146,041 thousand yen due to disposal of treasury shares.

2) Cash flows

Cash and cash equivalents (hereinafter referred to as "net cash") at the end of the first six months of the current fiscal year decreased 1,287,991 thousand yen from the end of the previous fiscal year to 1,746,887 thousand yen. Major components of cash flows are as follows.

Cash flows from operating activities

Net cash provided by operating activities was 919,945 thousand yen compared to net cash provided of 882,852 thousand yen in the previous fiscal year. This was attributable mainly to the recording of profit before income taxes of 499,508 thousand yen, depreciation of 57,919 thousand yen, and amortization of goodwill of 32,952 thousand yen, as well as an increase in accounts payable - other of 29,751 thousand yen, and an increase in contract liabilities of 580,151 thousand yen, despite income taxes paid of 146,671 thousand yen and an increase in accounts receivable - trade, and contract assets of 104,225 thousand yen.

Cash flows from investing activities

Net cash used in investing activities was 1,978,443 thousand yen compared to net cash used of 1,739,398 thousand yen in the previous fiscal year. This was attributable mainly to purchases of property, plant and equipment of 98,284 thousand yen, purchase of investment securities of 159,834 thousand yen, proceeds from redemption of investment securities of 100,000 thousand yen, payments into time deposits of 2,800,000 thousand yen and proceeds from withdrawal of time deposits of 1,101,634 thousand yen.

Cash flows from financing activities

Net cash used in financing activities was 229,494 thousand yen compared to net cash used of 525,613 thousand yen in the previous fiscal year. This was attributable mainly to repayments of long-term borrowings of 25,020 thousand yen and dividends paid of 214,661 thousand yen.

(3) Explanation of Earnings Forecast and Other Forward-looking Statements

We currently maintain the earnings forecast for the fiscal year ending October 31, 2026 that was announced on December 10, 2025.

2. Semi-annual Non-consolidated Financial Statements and Notes

(1) Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

	Previous fiscal year (As of Oct. 31, 2025)	First six months of current fiscal year (As of Apr. 30, 2026)
Assets		
Current assets		
Cash and deposits	3,736,513	4,146,887
Notes and accounts receivable-trade, and contract assets	329,589	428,146
Electronically recorded monetary claims - operating	22,240	27,910
Securities	202,462	202,246
Merchandise and finished goods	39,191	24,245
Work in process	-	126
Raw materials and supplies	515	661
Other	98,152	207,157
Allowance for doubtful accounts	(1,580)	(1,821)
Total current assets	4,427,085	5,035,559
Non-current assets		
Property, plant and equipment	98,891	160,991
Intangible assets	209,806	174,707
Investments and other assets	645,515	922,600
Total non-current assets	954,214	1,258,299
Total assets	5,381,299	6,293,859
Liabilities		
Current liabilities		
Accounts payable - trade	9,347	26,773
Income taxes payable	157,661	189,995
Contract liabilities	2,216,213	2,796,364
Other	307,192	318,097
Total current liabilities	2,690,415	3,331,230
Non-current liabilities		
Long-term borrowings	95,630	70,610
Total non-current liabilities	95,630	70,610
Total liabilities	2,786,045	3,401,840
Net assets		
Shareholders’ equity		
Share capital	333,782	338,966
Capital surplus		
Legal capital surplus	298,082	303,266
Other capital surplus	-	37,709
Total capital surpluses	298,082	340,976
Retained earnings		
Other retained earnings		
Retained earnings brought forward	2,439,771	2,560,343
Total retained earnings	2,439,771	2,560,343
Treasury shares	(489,519)	(343,477)
Total shareholders’ equity	2,582,116	2,896,808
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	13,137	(4,789)
Total valuation and translation adjustments	13,137	(4,789)
Total net assets	2,595,254	2,892,019
Total liabilities and net assets	5,381,299	6,293,859

(2) Semi-annual Non-consolidated Statement of Income

For the Six-month Period

(Thousands of yen)

	First six months of previous fiscal year (Nov. 1, 2024 - Apr. 30, 2025)	First six months of current fiscal year (Nov. 1, 2025 - Apr. 30, 2026)
Net sales	1,372,136	1,674,030
Cost of sales	399,346	552,963
Gross profit	972,790	1,121,066
Selling, general and administrative expenses	446,477	635,480
Operating profit	526,312	485,586
Non-operating income		
Interest income	1,535	6,226
Cancellation income for services	541	212
Interest on securities	1,456	6,374
Other	451	2,439
Total non-operating income	3,984	15,253
Non-operating expenses		
Interest expenses	315	228
Loss on extinguishment of share-based remuneration expenses	782	497
Commission expenses	1,770	-
Other	316	175
Total non-operating expenses	3,185	900
Ordinary profit	527,112	499,938
Extraordinary losses		
Loss on retirement of non-current assets	-	429
Total extraordinary losses	-	429
Profit before income taxes	527,112	499,508
Income taxes - current	191,968	178,097
Income taxes - deferred	(18,611)	(14,317)
Total income taxes	173,357	163,779
Profit	353,754	335,728

(3) Semi-annual Non-consolidated Statement of Cash Flows

(Thousands of yen)

	First six months of previous fiscal year (Nov. 1, 2024 – Apr. 30, 2025)	First six months of current fiscal year (Nov. 1, 2025 – Apr. 30, 2026)
Cash flows from operating activities		
Profit before income taxes	527,112	499,508
Depreciation	52,551	57,919
Amortization of goodwill	32,952	32,952
Increase (decrease) in allowance for doubtful accounts	194	240
Interest and dividend income	(2,992)	(12,600)
Interest expenses	315	228
Loss on extinguishment of share-based remuneration expenses	782	497
Loss on retirement of non-current assets	-	429
Decrease (increase) in accounts receivable - trade, and contract assets	(58,060)	(104,225)
Decrease (increase) in inventories	30,622	14,673
Decrease (increase) in long-term prepaid expense	18,572	(9,730)
Increase (decrease) in trade payable	(14,874)	17,425
Increase (decrease) in accounts payable - other	17,800	29,751
Increase (decrease) in contract liabilities	417,685	580,151
Increase (decrease) in accrued consumption taxes	(6,417)	(10,633)
Other	(11,994)	(37,635)
Subtotal	1,004,251	1,058,951
Interest and dividends received	1,516	7,889
Interest paid	(314)	(223)
Income taxes paid	(122,600)	(146,671)
Net cash provided by (used in) operating activities	882,852	919,945
Cash flows from investing activities		
Purchases of property, plant and equipment	(1,250)	(98,284)
Proceeds from sales of property, plant and equipment	17	-
Purchases of intangible assets	(28,279)	(1,619)
Purchase of investment securities	(509,886)	(159,834)
Proceeds from redemption of investment securities	-	100,000
Payments into time deposits	(1,200,000)	(2,800,000)
Proceeds from withdrawal of time deposits	-	1,101,634
Loan advances	-	(50,000)
Payments for leasehold and guarantee deposits	-	(62,640)
Payments for asset retirement obligations	-	(7,700)
Net cash provided by (used in) investing activities	(1,739,398)	(1,978,443)

(Thousands of yen)

	First six months of previous fiscal year (Nov. 1, 2024 – Apr. 30, 2025)	First six months of current fiscal year (Nov. 1, 2025 – Apr. 30, 2026)
Cash flows from financing activities		
Repayments of long-term borrowings	(25,020)	(25,020)
Proceeds from issuance of shares	164	10,187
Purchase of treasury shares	(292,608)	-
Dividends paid	(208,149)	(214,661)
Net cash provided by (used in) financing activities	(525,613)	(229,494)
Net increase (decrease) in cash and cash equivalents	(1,382,159)	(1,287,991)
Cash and cash equivalents at beginning of period	3,215,658	3,034,879
Cash and cash equivalents at end of period	1,833,498	1,746,887

(4) Notes to Semi-annual Non-consolidated Financial Statements

Going Concern Assumption

Not applicable.

Significant Changes in Shareholders' Equity

Based on the resolution at the Board of Directors meeting held on January 28, 2026, Tobila Systems, on February 27, 2026, disposed of treasury shares as restricted stock compensation to directors and completed the payment procedures for the disposal of treasury shares associated with the allotment of restricted shares to executive officers and employees of Tobila Systems. The number of our common shares disposed of was 162,400 shares, the disposal price was 1,255 yen per share, and the total disposal price was 203,812 thousand yen.

As a result, other capital surplus increased by 37,709 thousand yen and treasury shares decreased by 146,041 thousand yen in the first six months of the fiscal year ending October 31, 2026, along with the processing of restricted shares.

Segment and Other Information

Segment Information

I. First six months of the previous fiscal year (Nov. 1, 2024 - Apr. 30, 2025)

1. Information on net sales and income or loss by reportable segment and revenue breakdown

(Thousands of yen)

	Reportable segments			Adjustments (Note 3)	Amounts shown on semi-annual non-consolidated statement of income (Note 4)
	Security Business	Solution Business	Total		
Net sales					
Recurring revenue (Note 1)	880,680	218,103	1,098,784	–	1,098,784
Non-recurring revenue (Note 2)	89,419	183,932	273,352	–	273,352
Revenue from contracts with customers	970,100	402,036	1,372,136	–	1,372,136
Sales to external customers	970,100	402,036	1,372,136	–	1,372,136
Inter-segment sales and transfers	–	–	–	–	–
Total	970,100	402,036	1,372,136	–	1,372,136
Segment profit	715,077	81,522	796,600	(270,287)	526,312

(Notes)
1. Recurring revenue is the revenue that is recorded as sales according to the period of service provided.
2. Non-recurring revenue is revenue recorded as sales at the time of product delivery and acceptance.
3. The adjustment to segment profit represents corporate expenses that are not allocated to the reportable segments, and mainly consists of selling, general and administrative expenses that are not attributable to the reportable segments.
4. Segment profit is adjusted with operating profit on the semi-annual non-consolidated statement of income.

II. First six months of the current fiscal year (Nov. 1, 2025 - Apr. 30, 2026)

1. Information on net sales and income or loss by reportable segment and revenue breakdown

(Thousands of yen)

	Reportable segments			Adjustments (Note 3)	Amounts shown on semi-annual non-consolidated statement of income (Note 4)
	Security Business	Solution Business	Total		
Net sales					
Recurring revenue (Note 1)	945,680	364,389	1,310,069	–	1,310,069
Non-recurring revenue (Note 2)	48,827	315,132	363,960	–	363,960
Revenue from contracts with customers	994,508	679,521	1,674,030	–	1,674,030
Sales to external customers	994,508	679,521	1,674,030	–	1,674,030
Inter-segment sales and transfers	–	–	–	–	–
Total	994,508	679,521	1,674,030	–	1,674,030
Segment profit	679,153	190,657	869,810	(384,224)	485,586

(Notes)
1. Recurring revenue is the revenue that is recorded as sales according to the period of service provided.
2. Non-recurring revenue is revenue recorded as sales at the time of product delivery and acceptance.
3. The adjustment to segment profit represents corporate expenses that are not allocated to the reportable segments, and mainly consists of selling, general and administrative expenses that are not attributable to the reportable segments.
4. Segment profit is adjusted with operating profit on the semi-annual non-consolidated statement of income.