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[Translation]

June 10, 2026

To whom it may concern:

Company Name: JX Advanced Metals Corporation
Representative: Hayashi Yoichi
President & Representative Director
(Code number: 5016, TSE Prime Market)
Contact Person: Yoneyama Manabu
Manager (Disclosure)
Corporate Communication Department
(Telephone: +81-3-6433-6088)

Notice Regarding Cancellation of Treasury Shares

JX Advanced Metals Corporation (the “Company”) hereby announces that at its Board of Directors’ meeting held today, it resolved to cancel its treasury shares pursuant to Article 178 of the Companies Act, as detailed below.

In the “Notice Regarding Share Repurchase and Tender Offer for Own Shares” dated May 11, 2026, the Company announced that it will conduct a tender offer for its own shares (the “Tender Offer”) as a specific method of share repurchase pursuant to Article 156 of the Companies Act, as applied by replacing terms pursuant to Article 165, paragraph (3) of the same Act. The cancellation of its treasury shares is conditional upon successful completion of the Tender Offer.

1. Class of Shares to be Cancelled
Common stock of the Company
2. Number of Shares to be Cancelled
4,000,000 shares
(a portion of its own shares to be acquired through the Tender Offer)
3. Scheduled Date of Cancellation
July 31, 2026

(Reference)

- Projected total number of issued shares of the Company after cancellation: 949,183,028 shares
- The treasury shares to be acquired through the Tender Offer, excluding those to be canceled, are intended to be retained as shares of the Company’s common stock to be delivered upon the exercise of the conversion rights of the euro-yen denominated convertible bonds with stock acquisition rights (the “Convertible Bonds with Stock Acquisition Rights”), the issuance of which was announced in the “Notice Regarding the Issuance of Zero Coupon Convertible Bonds due 2029 and Zero Coupon Convertible Bonds due 2031” dated May 11, 2026.

Note: This press release has been prepared for the sole purpose of publicly announcing the Tender Offer and the issuance of Convertible Bonds with Stock Acquisition Rights, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of the Convertible Bonds with Stock Acquisition Rights or any shares of the Company for sale in any jurisdiction, including the United States, and nothing in this press release shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. The Convertible Bonds with Stock Acquisition Rights and any shares of the Company may not be offered or sold in the United States absent registration or an exemption from registration under United States Securities Act of 1933 (the “Securities Act”). Any public offering of the Convertible Bonds with Stock Acquisition Rights and any shares of the Company to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and its management, as well as financial statements.

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