June 11, 2026

Press Release

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(Company Code: 5019, TSE Prime Market)
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Announcement on Completion of the Acquisition of Treasury Shares and Number of Treasury Shares to be Cancelled

(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan and Cancellation of Treasury Shares pursuant to the Provision of Article 178 of the Companies Act of Japan)

Idemitsu Kosan Co.,Ltd (the "Company") hereby announces the completion of the acquisition of the Company's treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on November 11, 2025, as follows.

With the acquisition outlined below, the Company has completed all acquisition pursuant to the resolution noted above. In addition, the number of treasury stock shares to be cancelled pursuant to Article 178 of the Companies Act of Japan, has been decided as follows.

1. Status of the Share Acquisition

(1)	Type of shares acquired	Common shares of the Company
(2)	Aggregate number of shares acquired	3,761,100 shares
(3)	Aggregate amount of purchase price	5,127,447,900 yen
(4)	Acquisition period	From June 1, 2026 to June 10, 2026 (Execution basis)
(5)	Acquisition method	Market purchase

2. Results of the Share Acquisition

(1)	Type of shares acquired	Common shares of the Company
(2)	Aggregate number of shares acquired	21,393,000 shares
(3)	Aggregate amount of purchase price	30,000,000,000 yen
(4)	Acquisition period	From March 18, 2026 to June 10, 2026 (Execution basis)
(5)	Acquisition method	Market purchase

3. Details of the Cancellation of Treasury Shares

(1)	Type of shares to be cancelled	Common shares of the Company
(2)	Number of shares to be cancelled	21,393,000 shares (about 1.7% of the total number of shares outstanding)
(3)	Number of total issued shares after the cancellation	1,201,824,590 shares
(4)	Scheduled date of cancellation	March 31, 2027

(Reference)

1. Details on Acquisition of Treasury Shares resolved by the board of directors meeting held on November 11, 2025.

(1) Type of shares to be acquired	Common shares of the Company
(2) Aggregate number of shares to be acquired	43,000,000 shares (upper limit) (3.5% of total shares outstanding (excluding treasury shares))
(3) Aggregate amount of purchase price	30 billion yen (upper limit)
(4) Acquisition period	November 12, 2025– November 11, 2026
(5) Acquisition method	Market purchase

2. Details of Cancellation resolved by the board of directors meeting held on November 11, 2025.

(1) Type of shares to be cancelled	Common shares of the Company
(2) Total number of shares to be cancelled	All treasury shares acquired through 1. Above
(3) Scheduled date of cancellation	March 31, 2027

End