June 12, 2026

Company Name	OKUWA Co., Ltd.
Representative	Hirotsugu Okuwa, President and Representative Director

Stock Code No. 8217, Tokyo Stock Exchange Prime Market

Contact	Masao Gunji, Executive Officer, General Manager of Management Strategy Supervision Office (TEL. 073-425-2481)

Notice Regarding Completion of the Disposal of Treasury Stock as Restricted Stock to Directors and Executive Officers

OKUWA Co., Ltd. ("OKUWA") today completed, as described below, the payment procedures for the disposal of treasury stock as restricted stock, which was approved by resolution of the Board of Directors at the meeting held on May 15, 2026. For detailed information on this matter, please see "Notice Regarding the Disposal of Treasury Stock as Restricted Stock to Directors and Executive Officers" dated May 15, 2026.

Overview of the Disposal

(1) Date of payment	June 12, 2026
(2) Class and number of shares to be disposed of	21,000 shares of common stock of OKUWA
(3) Disposal price	[781] yen per share
(4) Total value of disposal	[16,401,000] yen
(5) Scheduled allottees	Three (3) directors (*1) : 11,100 shares Five (5) executive officers (*2) : 9,900 shares *1 Excluding directors who are Audit & Supervisory Committee members and other non-executive directors such as outside directors. *2 Excluding executive officers who concurrently serve as directors of OKUWA.