[Translation]

June 12, 2026

For Immediate Release

Company name:	J.S.B. Co., Ltd.
Representative:	Takahiro Mori, President
	(Stock code: 3480; Tokyo Stock Exchange Prime Market)
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Notice Regarding Revision of Year-End Dividend Forecast (No Dividend) for the Fiscal Year Ending October 31, 2026

J.S.B. Co., Ltd. (the "Company") hereby announces that it has resolved at the meeting of its board of directors held today to revise its dividend forecasts for the fiscal year ending October 31, 2026 as announced on December 12, 2025 and not to pay a year-end dividend for that fiscal year on the condition that the tender offer (the "Tender Offer") for the shares of the common stock of the Company (the "Company Shares") and the Second Series of Stock Acquisition Rights issued pursuant to the resolutions at the Company's general meeting of shareholders held on October 14, 2016 and the resolution at the Company's board of directors meeting held on October 28, 2016 (the "Stock Acquisition Rights") by Ursa 4 Kabushiki Kaisha (the "Tender Offeror") as described in the "Notice Regarding Expression of Opinion on the Tender Offer for the Share Certificates, Etc. of the Company by Ursa 4 Kabushiki Kaisha" (the "Company's Expression of Opinion Press Release") released today is successfully completed.

1. Reasons for revision of the year-end dividend forecast

The Company has resolved at the meeting of its board of directors held today to express an opinion in support of the Tender Offer and also to recommend its shareholders and holders of the Stock Acquisition Rights to tender their Company Shares and Stock Acquisition Rights in the Tender Offer.

The resolution at the abovementioned board of directors meeting was made on the assumption that the Tender Offeror is planning to make the Company a wholly owned subsidiary through the Tender Offer and subsequent series of procedures and that the Company Shares will be delisted. For details, please refer to the Company's Expression of Opinion Press Release.

The Company has made providing continuous and stable dividends and distributing profits linked to business performance, taking into consideration a balance between its proactive business development aimed at sustainable growth and corporate value enhancement and the preservation of financial soundness to prepare for various risks its basic policy for its shareholders. However, according to the Tender Offeror, the price of purchase, etc. in the Tender Offer was determined by comprehensively taking into account factors including the fact that the Company planned to not pay any year-end dividend for the fiscal year ending October 31, 2026. Accordingly, at the meeting of its board of directors held today, the Company has resolved to revise its dividend forecasts for the fiscal year ending October 31, 2026 as announced on December 12, 2025 and not to pay a year-end dividend for that fiscal year on the condition that the Tender Offer is successfully completed.

2. Details of revision of the dividend forecast

	Annual Dividend per Share		
	Interim dividend	Year-end dividend	Total
Previous forecast (Announced on December 12, 2025)	JPY	JPY 115.00	JPY 115.00
Revised forecast		0.00	0.00
Results for the current fiscal year	0.00		
Actual results for the previous fiscal year (fiscal year ended October 31, 2025)	0.00	105.00	105.00

End