WOWOW

Dear all,

June 18,2026
WOWOW INC.
Representative Director, President & CEO　Hitoshi Yamamoto
Press Release　(Prime Market Stock code number：4839,Tokyo Stock Exchange)

Matters Concerning Controlling Shareholders, Etc.

WOWOW INC. (the "Company") announces the following matters concerning controlling shareholders, etc. with respect to Fuji Media Holdings, Inc. and TBS HOLDINGS, INC., which are other affiliated companies of the Company.

1.Trade names, etc. of parent company, controlling shareholders (excluding parent company), other affiliated companies, or parent companies of other affiliated companies

(As of March 31, 2026)

Name	Relationship	Percentage of voting rights（%）			Stock Exchange on which shares are listed
		Direct	Indirect	Total	
Fuji Media Holdings, Inc.	Other affiliated company	20.92%	-	20.92%	Tokyo Stock Exchange Prime Market
TBS HOLDINGS, INC.	Other affiliated company	16.03%	-	16.03%	Tokyo Stock Exchange Prime Market

*As announced in the "Notice Regarding the Issuance of New Shares Through Third-Party Allotment" dated June 16, 2026, the Company resolved at its Board of Directors meeting on June 15, 2026 to issue new shares through third-party allotment to NTT DOCOMO, INC. with the payment date set for October 1, 2026. As a result of the issuance of new shares through this third-party allotment, the shareholding ratio of Fuji Media Holdings, Inc. is expected to become 20.33%, and the shareholding ratio of TBS HOLDINGS, INC. is expected to become 15.58%.

2. Name of the company among the parent company, etc. deemed to have the most influence over the listed company and the reasons for that influence

（1） Name: Fuji Media Holdings, Inc.

（2） Reason: It owns the highest percentage of voting rights in the Company

3.Positioning of the listed company in the corporate group of the parent company, etc. and other relationships between the listed company and the parent company, etc.

Fuji Media Holdings, Inc., an "other affiliated company" that owns 20.92% of voting rights in the Company, is a major shareholder and the largest shareholder. The Company has business relationships with Fuji Media Holdings, Inc.'s subsidiaries related to visual media, broadcasting, etc. TBS HOLDINGS, INC., an "other affiliated company" that owns 16.03% of voting rights in the Company, is a major shareholder. The Company has business relationships with TBS HOLDINGS, INC's subsidiaries related to visual media, broadcasting, etc.

With respect to personnel relationships, at the time of submitting this information, less than half of the Company's 10 Board Directors (including Board Directors who are Audit & Supervisory Committee Members) concurrently serve as Board Directors of "other affiliated companies." There are no constraints on the Company's business management, and it is deemed capable of making independent management decisions. Furthermore, it has not received any employees on loan.

(Concurrent Positions Held by Board Directors)

(As of June 18, 2026)

Title	Name	Main managerial position at parent company or one of its group companies	Reason for appointment
Outside Board Director	Jun Otomo	Managing Director of TBS TV Outside Corporate Auditor of SKY Perfect JSAT Corporation Outside Director of BS-TBS, INC.	Deemed qualified to serve as an Outside Board Director as he may be expected to apply the expertise and management experience he has acquired at other companies in the industry to the Company's management.
Outside Board Director	Kenji Shimizu	President and Representative Director of Fuji Media Holdings, Inc. President and CEO of Fuji TV	Deemed qualified to serve as an Outside Board Director as he may be expected to apply the expertise and management experience he has acquired at other companies in the industry to the Company's management.
Outside Board Director	Kiyoshi Nagai	Outside Director of Fuji Satellite Broadcasting, Inc.	Deemed qualified to serve as an Outside Board Director as he may be expected to apply the specialized expertise and business execution experience he has acquired in advertising and PR-related business management to the Company's management.

4.Matters related to transactions with controlling shareholders, etc.

There are no important matters to be noted concerning transactions between the Company and its other affiliated companies.

End

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Media/IR inquiries

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