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MEMBERSHIP

June 19, 2026

Company name：	COSEL CO., LTD
Listing：	Tokyo Stock Exchange Prime Market
Securities code：	6905
Representative：	Morio Saito, President/CEO
Inquiries：	Daisuke Takashima, Executive Officer, General Manager of Accounting Department
Telephone：	+81-76-432-8149

Notice of Differences between Forecast and Actual Results for the Fiscal Year Ended May 2026

COSEL CO., LTD. (the "Company") hereby announces differences between our operating performance forecast announced on December 19, 2025 and actual results for the fiscal year ended May 20, 2026.

1. Differences between Forecast and Actual Results

Differences between Consolidated Operating Performance Forecast and Consolidated Results for the Fiscal Year Ending May 2026 (from May 21, 2025 to May 20, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	24,119	△814	47	30	0.73
Actual Results (B)	25,046	△695	267	△3,406	△82.81
Change (B-A)	927	118	220	△3,436	
Change (%)	3.8	―	468.6	―	
(Reference) Consolidated results for the fiscal year ended May 20, 2025	27,052	628	740	△113	△2.84

Differences between Non-Consolidated Operating Performance Forecast and Non-Consolidated Results for the Fiscal Year Ending May 2026 (from May 21, 2025 to May 20, 2026)

	Net sales	Ordinary profit	Profit	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	17,252	776	544	13.23
Actual Results (B)	17,598	1,002	△1,927	△46.87
Change (B-A)	346	226	△2,471	
Change (%)	2.0	29.2	―	
(Reference) Non-Consolidated results for the fiscal year ended May 20, 2025	20,044	1,509	818	20.44

2. Reasons for the differences

With regard to the results of this fiscal year, customer inventory digestion progressed, and orders increased from the third quarter onward. As a result, a portion of these orders contributed to net sales for this fiscal year, leading to net sales exceeding the previously announced forecast on a consolidated basis.

In terms of profit, profitability showed slight improvement due to the increase in net sales exceeding the previous forecast, along with the impact of foreign exchange and other factors. Consequently, both operating income and ordinary income surpassed the previously announced forecast.

On the other hand, following the resolution dated May 20, 2026, to transfer Powerbox International AB, a consolidated subsidiary of the Company, loss on liquidation of subsidiaries and associates was recorded as extraordinary losses. As a result, net income attributable to owners of the parent fell short of the previously announced forecast.