June 19, 2026

Company name：	COSEL CO., LTD
Listing：	Tokyo Stock Exchange Prime Market
Securities code：	6905
Representative：	Morio Saito, President/CEO
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Notice of Revision of Dividend Policy (Introduction of Progressive Dividend)

COSEL CO., LTD. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on June 19, 2026, to change the dividend policy and introduce progressive dividends. The details are described below.

1. Details of changes (Underlined sections indicate changes)

(Before change)

Our group recognizes the continuous enhancement of corporate value over the medium to long term and the enrichment of shareholder returns as key management policies.

Regarding future profit distribution, while maintaining a sound financial structure and securing internal reserves for future business expansion, we will consider business performance, financial condition, and future cash flow. Based on this, we will adopt a basic policy of continuous and stable dividend payments under a progressive dividend policy with a minimum <u>DOE of 3.5%</u>.

(After change)

Our group recognizes the continuous enhancement of corporate value over the medium to long term and the enrichment of shareholder returns as key management policies.

Regarding future profit distribution, while maintaining a sound financial structure and securing internal reserves for future business expansion, we will consider business performance, financial condition, and future cash flow. Based on this, we will adopt a basic policy of continuous and stable dividend payments under a progressive dividend policy with a minimum <u>DOE of 4.5%</u>.

2. Reason for change

The Group positions the enhancement of medium- to long-term corporate value and the strengthening of shareholder returns as key management priorities. Under the 11th Medium-Term Management Plan, the Company has decided to continue its progressive dividend policy and, with the aim of further enhancing shareholder returns, to raise the lower limit of Dividend on Equity (DOE), an indicator of dividend levels, from 3.5% to 4.5%.

3. Effective Date

This change will apply from the fiscal year ending May 2027 (May 21, 2026 – May 20, 2027).