



June 19th, 2026

Company Name:	GENOVA Inc.
Representative:	President and Representative Director, Tomoki Hirase
(Ticker: 9341:	Tokyo Stock Exchange Prime Market)
Inquiries:	Board Director and Executive Officer, Koji Takeda

Notice Regarding the Plan to Achieve Compliance with the Listing Maintenance Standards (Entry into an Improvement Period)

GENOVA Inc. (the “Company”) hereby announces that, as of March 31, 2026, it has become non-compliant with the listing maintenance standards for the Prime Market. Accordingly, the Company has formulated a plan to achieve compliance with the listing maintenance standards, as set forth below.

1. Status of Compliance with Listing Maintenance Standards and Plan Period

As of March 31, 2026 (hereinafter, the “Reference Date”), the Company’s status with respect to the Prime Market listing maintenance standards is as set forth in the table below, and the Company does not meet the standard for tradable share market capitalization. The Company will proceed with various initiatives aimed at achieving compliance with the listing maintenance standards, in order to satisfy the applicable requirements.

With respect to the tradable share market capitalization standard, if the Company is not confirmed to have met the standard within the improvement period ending March 31, 2027, the Company will be designated as a Security on Alert (under confirmation) by the Tokyo Stock Exchange (hereinafter, the “TSE”). Thereafter, if, as a result of the TSE’s review based on the distribution status report as of March 31, 2027, the Company is not confirmed to meet the tradable share market capitalization standard, it will be designated as a Security for Delisting, and the Company’s shares will be delisted on October 1, 2027.

The Company recognizes the maintenance of its listing on the Prime Market as one of its key management priorities and is taking various measures to address this issue. However, if changes in the business environment or other factors make it increasingly difficult to meet the Prime Market listing maintenance standards, the Company will also consider a transfer to the Standard Market as one of its options.

		Number of Shareholders (people)	Number of tradable shares	Tradable share market capitalization	Tradable share ratio
Compliance status of the Company	As of March 31, 2026	6,951 (compliant)	84,903 units (compliant)	5,094 million yen (non-compliant)	47.5% (compliant)
Listing maintenance standards		800	20,000 units	10,000 million yen	35.0%
Matters stated in the plan document				○	
Plan period		—	—	March 31, 2027	-

(Note) The Company's compliance status has been calculated based on the distribution of its shares and other securities as of the reference date as grasped by the TSE.

2. Basic Policy for Initiatives to Achieve Compliance with Listing Maintenance Standards

The Company's basic policy for achieving compliance with the Prime Market listing maintenance standards is to improve its tradable share market capitalization.

The tradable share market capitalization is composed of "market capitalization" and "tradable share ratio." However, as the Company maintains a sufficiently high tradable share ratio that exceeds the listing maintenance standards, the primary factor contributing to non-compliance is considered to be the decline in "market capitalization," driven by a lower share price.

Accordingly, the Company will aim to enhance its share price by improving corporate performance and strengthening its financial position, thereby increasing market capitalization, and will work toward achieving compliance with the applicable listing maintenance standards.

3. Issues and Initiatives for Items Not in Compliance with Listing Maintenance Standards

(1) Tradable Share Market Capitalization

The Company considers that the primary reason for the stagnation in its share price lies in its business performance. Although net sales increased to 11,565 million yen (an increase of 1,559 million yen, or +15.6% year-on-year), operating profit decreased significantly to 400 million yen (a decrease of 1,625 million yen, or -80.2% year-on-year). This decline reflects proactive upfront investments aimed at future earnings growth, including investments in new businesses, personnel hiring, and sales promotion expenses. However, given the market's high expectations for the Company's profitability, the results fell short of such expectations. Going forward, the Company will focus on improving its profit margins in order to meet market expectations.

(i) Growth of the Medical Platform Business

In the Company's core Medical Platform Business, based on the assumptions underlying the earnings forecast for the fiscal year ending March 31, 2027, the Company expects segment net sales of 7,000 million yen (an increase of 1,965 million yen, or +39.0% year-on-year), driven by growth in page views of the medical information website "Medical DOC," as well as enhanced its content and improved its service value. In addition, segment profit margins, which had

been on a declining trend, are expected to improve significantly, with a segment profit margin of 35.4% recorded for the fiscal year ended March 31, 2026.

(ii) Entry into and Expansion of the Dental Trading Business

The Dental Trading Business, launched in the fiscal year ended March 31, 2026, is steadily growing, primarily through the sale of dental consumables. In April 2026, the Company further expanded this business by acquiring a company engaged in this field, and is actively pursuing business development. Going forward, the Company will promote PMI (post-merger integration) swiftly and effectively, while optimizing costs and expanding topline revenue.

(iii) Stable Return to Shareholders

Although the Company remains in a phase of ongoing investment, including business expansion and organizational development, it will maintain continuous shareholder returns based on a comprehensive assessment of its business foundation, investment plans, earnings, and financial position. For the fiscal year ending March 31, 2027, the Company plans an annual ordinary dividend of 30 yen per share, with a payout ratio of 43.6%.

(iv) Strengthening of IR Activities

In addition to implementing the above initiatives, the Company recognizes that proactive IR activities and timely disclosure of progress are also critical factors for improving its share price. Accordingly, beyond timely disclosures, the Company will further strengthen its IR activities, including voluntary disclosure through press releases, and will actively disseminate information to deepen stakeholders' understanding of the Company's business model, strengths, growth potential, and future prospects.

4. (Reference) Status of Compliance with the Listing Examination Standards for the Standard Market

With respect to the formal requirements for a potential market segment transfer, as of March 31, 2026, the Company's internal estimate indicates that it satisfies all listing examination standards for the Standard Market (including the number of shareholders, the number of tradable shares, tradable share market capitalization, and tradable share ratio).

		Number of Shareholders (people)	Number of tradable shares	Tradable share market capitalization	Tradable share ratio
Compliance status of the Company	As of March 31, 2026	6,951	84,903 units	5,094 million yen	47.5%
Standard Market listing examination criteria		400	2,000 units	1,000 million yen	25.0%