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June 23, 2026

To whom it may concern,

Company name: DAIWA INDUSTRIES LTD.
Name of representative: Atsushi Ozaki, Representative Director
(Securities Code: 6459, TSE Prime)
Contact: Osamu Shito, General Manager, Corporate Planning Headquarters
(TEL: +81-6-6767-8171)

Notice Concerning Acquisition of Shares of MIURA DENSHI Co., Ltd. and Its Conversion into Subsidiary

DAIWA INDUSTRIES LTD. (the "Company") hereby announces that it has concluded a share transfer agreement with the shareholders of MIURA DENSHI Co., Ltd. ("MIURA DENSHI") as of June 23, 2026, to acquire all shares of MIURA DENSHI and make MIURA DENSHI a subsidiary.

1. Reason for Acquisition of Shares

MIURA DENSHI is a company whose main business is the manufacture and sale of electrolytic water generation equipment, etc., and has been an important partner in the Company’s business for many years as an OEM supplier of equipment related to the Company’s finished goods.

In addition, with its proprietary technology for generating electrolytic water from water and salt, MIURA DENSHI has earned a high reputation in the fields of food hygiene and medical and nursing care, and has a range of finished goods that are highly compatible with the Company's commercial kitchen equipment.

As a manufacturer of commercial kitchen equipment, the Company has positioned ensuring the stability of its finished goods, including related equipment, and increasing added value as important management issues, as market demand for finished goods for sanitation management increases year by year.

In such an environment, the acquisition will enable the Company to establish a stable supply system for equipment related to its finished goods and to manage the entire process from the development stage to manufacturing and quality control in an integrated manner, leading to enhanced competitiveness over the medium to long term.

By integrating MIURA DENSHI's technology, human resources and intellectual property with the Company's management resources, the Company believes that it will be possible to improve finished goods development capabilities, create new finished goods and applications, and accelerate business growth of both companies.

For these reasons, the Company has determined that acquiring MIURA DENSHI’s shares will contribute to enhancing its corporate value over the medium to long term.

2. Overview of Subsidiary to be Transferred (MIURA DENSHI Co., Ltd.)

(1)	Name	MIURA DENSHI Co., Ltd.	
(2)	Location	16-4 Aza-Sakaida, Hirasawa, Nikaho-shi, Akita	
(3)	Job title and name of representative	Toshiyuki Miura, Representative Director	
(4)	Description of business	Manufacture and sale of electrolytic water generation equipment and related equipment	
(5)	Share capital	30 million yen	
(6)	Date of Establishment	December 1973	
(7)	Major shareholders and ownership ratios	Toshiyuki Miura 58.0% Hiroshi Miura 17.9%	
(8)	Relationship between the Company and said company	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable

(9) Operating results and financial position of said company in the last three years

As of / Fiscal year ended	November 2023	November 2024	November 2025
Net assets	776 million yen	804 million yen	832 million yen
Total assets	834 million yen	865 million yen	890 million yen
Net sales	166 million yen	202 million yen	235 million yen
Operating profit	(45 million yen)	(26 million yen)	14 million yen
Ordinary profit	(42 million yen)	(13 million yen)	21 million yen
Profit	(41 million yen)	34 million yen	29 million yen

3. Number of Shares Acquired, Acquisition Price, and Shareholding Before and After Acquisition

(1) Number of shares held before transfer	0 shares (Number of voting rights: 0) (Percentage of voting rights owned: 0%)
(2) Number of shares acquired	28,000 shares (Number of voting rights: 28,000)
(3) Acquisition price	The Company has refrained from disclosing the acquisition price because the acquisition was less than 10% of the Company's net assets at the end of the previous fiscal year and the impact on the Company's operating results and financial position is minimal. The acquisition price was determined through consultation between the parties concerned, taking into consideration the results of legal and financial investigations, etc.
(4) Number of shares acquired after transfer	28,000 shares (Number of voting rights: 28,000) (Percentage of voting rights owned: 100%)

4. Timetable

(1) Date of execution of share transfer agreement	June 23, 2026
(2) Date of share acquisition	July 1, 2026 (scheduled)

5. Future Outlook

With the acquisition of shares, the Company plans to transition to consolidated financial results from the third quarter of the fiscal year ending December 2026, and believes that accelerating the business growth of both companies will contribute to the enhancement of corporate value over the medium to long term.

The Company will promptly inform you of the impact of this matter on the Company’s business results for the fiscal year ending December 2026 if there are any matters to be disclosed in the future.