Company name:	JAPAN PURE CHEMICAL CO.,LTD.			
Securities code:	4973	Tokyo Stock Exchange (Prime Market)	URL	https://www.netjpc.com
Representative:	Representative Director and President	Tomoyuki Kojima		
Inquiries:	Senior Director, General Manager of Corporate Planning Division and Finance Division	Motoki Watanabe	TEL +81-3-3550-1048	

Notice Regarding the Grant of Stock Options (Share Acquisition Rights)

The Company hereby announces that, at the meeting of its Board of Directors held today, it resolved to issue share acquisition rights as stock options to its employees, as outlined below.

1. Purpose of Issuing Share Acquisition Rights as Stock Options

The Company intends to grant share acquisition rights without consideration to its employees in order to further enhance their motivation and morale toward improving corporate performance and to further promote management that emphasizes shareholder value.

2. Terms and Conditions of the Share Acquisition Rights

(1) Name of the Share Acquisition Rights

23rd Share Acquisition Rights of Japan Pure Chemical Co.,Ltd.

(2) Eligible Recipients

The share acquisition rights shall be allotted to employees of the Company designated by the Board of Directors.

(3) Total Number of Share Acquisition Rights

186 share acquisition rights shall be issued (each share acquisition right entitles the holder to acquire 100 shares of common stock; provided, however, that adjustments shall be made in accordance with Section (4) below).

(4) Class and Number of Shares Underlying the Share Acquisition Rights

The number of shares underlying each share acquisition right shall be 100 shares of the Company's common stock (total number of shares underlying all 186 share acquisition rights: 18,600 shares).

In the event of a stock split or stock consolidation, the number of shares subject to the share acquisition rights shall be adjusted according to the following formula effective as of the relevant date. Any fractional share resulting from such adjustment shall be rounded down.

Adjusted Number of Shares = Number of Shares Before Adjustment × Ratio of Stock Split or Consolidation

(5) Amount of Property to be Contributed Upon Exercise

The amount of property to be contributed upon exercise of each share acquisition right shall be the exercise price per share multiplied by the number of shares subject to the relevant share acquisition right.

The exercise price shall be the average closing price of the Company's common stock in regular trading on the Tokyo Stock Exchange during each trading day of the month preceding the month in which the share acquisition rights are issued, multiplied by 1.03, with any fraction of less than one yen rounded up. However, if such amount is lower than the closing price on the issue date of the share acquisition rights (or the closing price on the immediately preceding trading day if no trading occurs on the issue date), the exercise price shall be such closing price.

If, after issuance of the share acquisition rights, the Company issues new shares (excluding shares issued upon exercise of share acquisition rights) or disposes of treasury shares at a price below market value, the exercise price shall be adjusted in accordance with the formula prescribed by the Company, with any fraction of less than one yen rounded up.

$$\text{Adjusted Exercise Price} = \text{Exercise Price before Adjustment} \times \frac{\text{Number of Issued Shares} + \dfrac{\text{Number of Newly Issued Shares} \times \text{Issue Price per Share}}{\text{Market Price per Share}}}{\text{Number of Issued Shares} + \text{Number of Newly Issued Shares}}$$

For the purposes of the above formula, the term "Number of Issued Shares" shall mean the total number of issued shares of the Company less the total number of treasury shares held by the Company. In the event of a disposal of treasury shares, the term "Number of Newly Issued Shares" shall be read as "Number of Treasury Shares Disposed of."

In addition, if the Company conducts a stock split or stock consolidation after issuance of the share acquisition rights, the exercise price shall be adjusted as follows, with any fraction of less than one yen rounded up:

Adjusted Exercise Price = Exercise Price Before Adjustment × (1 / Ratio of Stock Split or Consolidation)

(6) Exercise Period

From July 1, 2028 to June 30, 2031

(7) Increase in Capital Stock and Capital Reserve Upon Exercise

(i) The amount of capital stock to be increased upon issuance of shares through exercise of the share acquisition rights shall be one-half of the maximum amount of increase in stated capital calculated pursuant to Article 17, Paragraph 1 of the Ordinance on Company Accounting, with any fraction of less than one yen rounded up.

(ii) The amount of capital reserve to be increased shall be the amount obtained by deducting the increase in capital stock described above from the maximum amount of increase in stated capital.

(8) Restriction on Transfer

Any acquisition of share acquisition rights by transfer shall require approval of the Board of Directors of the Company.

(9) Conditions for Exercise

(i) Holders of the share acquisition rights must be serving as a director, auditor, or employee of the Company at the time of exercise. However, this requirement shall not apply for one year following loss of such status due to expiration of term of office, mandatory retirement, or other justifiable reasons.

(ii) Inheritance of the share acquisition rights shall not be permitted.

(iii) Pledging or any other disposition of the share acquisition rights shall not be permitted.

(10) Grounds and Conditions for Acquisition

(i) The Company may acquire the share acquisition rights without consideration if a merger agreement under which the Company is dissolved, a company split agreement under which the Company becomes the splitting company, a share exchange agreement under which the Company becomes a wholly owned subsidiary, or a share transfer plan is approved by the shareholders.

(ii) The Company may acquire the share acquisition rights without consideration if the holder becomes unable to exercise the rights because the conditions set forth in Section (9)(i) are no longer satisfied before exercise.

(11) Treatment in Organizational Restructuring

In the event of an organizational restructuring, if the relevant agreement or plan provides for the issuance of share acquisition rights of the following entities, such share acquisition rights shall be granted in accordance with the restructuring ratio:

(i) Merger (limited to cases where the Company is dissolved): the surviving company or the newly established company.

(ii) Absorption-type Company Split: the company succeeding to all or part of the rights and obligations related to the business of the splitting company.

(iii) Incorporation-type Company Split: the company established through the incorporation-type company split.

(iv) Share Exchange: the company acquiring all issued shares of the company subject to the share exchange.

(v) Share Transfer: the company established through the share transfer.

(12) Requirement for Payment

No payment shall be required in exchange for the share acquisition rights. The Stock Acquisition Rights are granted to the Company's employees as consideration for their services, and therefore the fact that no monetary payment is required shall not constitute an issuance on especially favorable terms.

(13) Fractional Shares

Any fractional share less than one share arising upon exercise of the share acquisition rights shall be rounded down.

(14) Allotment Date

July 17, 2026

(15) Payment Handling Office

Mizuho Bank, Ltd., Ikebukuro Branch (or any successor bank or successor office thereto).