



MEMBERSHIP

June 25, 2026

Company name: TOTETSU KOGYO CO., LTD.
Representative: Katsumi Ise
President, Representative Director
(Securities code: 1835; Prime Market,
Tokyo Stock Exchange)
Contact: Daisuke Yokota
General Manager, General Affairs
Department, Business Administration
Group
(Telephone: +81-3-5369-7698)

Matters Concerning Controlling Shareholder, Etc.

TOTETSU KOGYO CO., LTD. (the “Company”) hereby announces that, with regard to East Japan Railway Company, which is an “other affiliated company” as defined in the Regulation on Financial Statements of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of March 31, 2026)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
East Japan Railway Company	Other affiliated company	22.2	0.4	22.6	Prime Market of the Tokyo Stock Exchange

2. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

East Japan Railway Company is an “other affiliated company” that holds 22.2% of the Company’s voting rights, and is a major shareholder (the largest shareholder).

The Company is positioned as a partner company of the said company’s group, and has a business transaction relationship with the said company. The Company is contracted by the said company to carry out construction work, and although the said company comprises a large percentage of the Company’s net sales, the transactions with the said company are conducted through ordinary business relations. The Company engages in business activities independently and is not subject to business restrictions, etc. by the said company. In addition, the Company believes that it has secured a certain level of independence based on factors such as its ability to negotiate prices with the said company.

(Concurrent positions held by officers)

(As of June 25, 2026)

Position	Name	Position held at other affiliated company	Reason for appointment
Director (Outside Director)	Takehiro Tamagawa	Senior Executive Officer Deputy Director General of Railway Business Headquarters	Takehiro Tamagawa has extensive experience and insight at East Japan Railway Company, and he was appointed with the expectation that he will use his experience and insight to give beneficial and active proposals and advice on the railway and construction business in general, as well as on safety, which is the top priority in the Company's management, and quality improvement, etc., in particular, from a specialist perspective.

Note: Of the Company's nine Directors and three Audit & Supervisory Board Members, only one is an officer serving concurrently at an other affiliated company.

3. Matters concerning transactions with controlling shareholder, etc.

Transactions between the company filing the consolidated financial statements and related parties

Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)

Attribute	Name	Location	Share capital or investments in capital (thousands of yen)	Description of business	Ownership percentage of voting rights, etc. (%)
Other affiliated company	East Japan Railway Company	Shibuya-ku, Tokyo	200,000,000	Passenger railway business	Directly owned 22.2 Indirectly owned 0.4

Relationship with related parties	Description of transaction	Amount of transaction (thousands of yen)	Accounting items	Balance at end of fiscal year (thousands of yen)
Contracting of construction work Interlocking of officers	Net sales of completed construction contracts	117,753,251	Contract assets	34,206,157
			Accounts receivable from completed construction contracts	54,506,526
	Purchases of railway track materials, etc.	4,422,980	Accounts payable for construction contracts	1,738,248

Note: Terms of transactions and the policy, etc. for determining terms of transactions

Terms of transactions are determined in the same way as for general transaction terms, and after negotiating prices, with reference to market prices and other factors.