June 25, 2026

MIXI, Inc.
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Notice Regarding Expected Change in Equity-Method Affiliate and Estimated Recognition of Extraordinary Gain

MIXI, Inc. (MIXI) hereby announces that it has resolved today to enter into a basic agreement concerning the sale of all shares it holds in bitbank, Inc. ("bitbank"), an equity-method affiliate of the Company. This sale will be conducted through a share repurchase to be planned by bitbank, subject to the acquisition of shares of bitbank by SBICAH G.K. ("SBICAH"), a wholly owned subsidiary of SBI Holdings, Inc., and a third-party allotment of shares to SBICAH.

If the share repurchase is completed, bitbank is expected to cease to be an equity-method affiliate of MIXI. In addition, MIXI expects to record an extraordinary gain in the consolidated fiscal year ending March 31, 2027, in connection with the completion of the share repurchase.

1. Reason for Change

In September 2021, MIXI entered into a capital and business alliance agreement with and made an investment in bitbank, as it believed that the mutual utilization of MIXI’s expertise in service development and marketing and bitbank’s blockchain-related technologies, would further enhance the corporate value of both companies. Since then, bitbank has been accounted for as an equity-method affiliate of MIXI. As market conditions and the business environments of both companies evolved, MIXI and bitbank continued to consider the optimal capital structure and business foundation for both companies.

MIXI subsequently received a proposal through SBICAH from the SBI Group regarding the acquisition of shares of bitbank. After a comprehensive review taking into account the medium-term growth and enhancement of corporate value of both bitbank and MIXI Group, MIXI has determined to sell all shares of bitbank held by MIXI through bitbank's share repurchase.

This transaction will be carried out as part of SBICAH's acquisition of shares of bitbank and a series of related transactions. Following SBICAH’s acquisition of shares of bitbank from certain shareholders, SBICAH is expected to subscribe for a third-party allotment of shares issued by bitbank. Thereafter, upon completion of a capital reduction and other procedures by bitbank, bitbank is expected to acquire as treasury shares all shares of bitbank held by MIXI and Ceres Inc.

Upon completion of the share repurchase, bitbank is expected to cease to be an equity-method affiliate of MIXI.

2. Overview of the Equity-Method Affiliate Subject to the Change (Counterparty to the Share Repurchase)

(1) Name	bitbank, Inc.		
(2) Location	Yaesu Central Tower 10F, Tokyo Midtown Yaesu, 2-2-1 Yaesu, Chuo-ku, Tokyo, Japan		
(3) Representative	Noriyuki Hirosue (President, Representative Director, CEO)		
(4) Business Activities	Crypto asset-related business		
(5) Capital	8,709,420,000 yen (including capital reserve)		
(6) Date of Incorporation	May 7, 2014		
(7) Major Shareholder and Shareholding Ratio	MIXI, Inc. 26.22%		
(8) Relationship With MIXI	Capital Relationship	MIXI holds a 26.22% equity interest in bitbank, which is accounted for as an equity-method affiliate of MIXI (as of May 1, 2026).	
	Personnel Relationship	Not applicable	
	Business Relationship	Not applicable	
(9) Financial Condition and Operating Results for the Three Most Recent Fiscal Years			
End of Fiscal Year	FY ended December 2023	FY ended December 2024	FY ended December 2025
Net Assets	11.295 billion yen	13.427 billion yen	12.775 billion yen
Total Assets	279.385 billion yen	672.205 billion yen	605.330 billion yen
Net Assets Per Share	55,488.80 yen	91,118.38 yen	76,376.65 yen
Net Sales	3.862 billion yen	7.947 billion yen	5.815 billion yen
Operating Income (Loss)	700 million yen	2.799 billion yen	(970 million yen)
Ordinary Income (Loss)	719 million yen	2.905 billion yen	(880 million yen)
Net Income (Loss)	542 million yen	2.102 billion yen	(696 million yen)
Net Income (Loss) Per Share	9,905.63 yen	37,601.49 yen	(12,005.00 yen)

This information is based on the financial statements publicly disclosed by bitbank.

3. Number of Shares Subject to the Share Repurchase and Shares Held Before and After the Share Repurchase

Shares Held Before the Sale	5,150 common shares and 20,000 Series B preferred shares, for a total of 25,150 shares (26.22% of total issued shares)
Shares to Be Sold	5,150 common shares and 20,000 Series B preferred shares, for a total of 25,150 shares
Shares Held After the Sale	0 shares (0% of total issued shares)
Total Consideration for Repurchase	Approx. 15.590 billion yen (expected)

4. Schedule

(1) Resolution Date	June 25, 2026
(2) Basic Agreement Signing Date	June 25, 2026
(3) Share Repurchase Date	October 2026 (planned)

5. Estimated Recognition of Extraordinary Gain

In addition, MIXI expects to recognize an extraordinary gain of approximately 12.231 billion yen on the sale of the related company's shares in the consolidated fiscal year ending March 31, 2027, in connection with the completion of the share repurchase.

The estimated amount described above is based on information available as of the date of this announcement and may be subject to change depending on factors including the final transfer price, transaction-related expenses, tax and accounting treatment, and the timing of the completion of the share repurchase.

6. Outlook

The recognition of the extraordinary gain described above is expected to have an impact on the consolidated financial results for the fiscal year ending March 31, 2027. The specific impact on the consolidated earnings forecast for the fiscal year ending March 31, 2027 is currently under review, taking into account the June results and the finalization of related expenses and other factors. MIXI will promptly disclose the details once a reasonable estimate becomes available.