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June 25, 2026

To whom it may concern:

Company name	SBI ARUHI Corporation
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Securities Code	7198 Prime Market of the Tokyo Stock Exchange
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Matters Concerning Controlling Shareholders, Etc.

SBI ARUHI Corporation (the "Company") hereby announces that, with regard to SBI Holdings, Inc. and SBI Non-Bank Holdings Co., Ltd., which are the parent companies of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent companies, controlling shareholders (excluding parent companies), other affiliated companies, or parent companies of other affiliated companies

(As of March 31, 2026)

Name	Attribute	Share of voting rights (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
SBI Holdings, Inc.	Parent company	–	62.91	62.91	Prime Market of the Tokyo Stock Exchange
SBI Non-Bank Holdings Co., Ltd.	Parent company, major shareholder and the largest shareholder	62.91	–	62.91	–

2. Name of the company among parent companies, etc. that is recognized as having the greatest influence on the listed Company, and the reason for such recognition

Trade name or name of the company that is recognized as having the greatest influence on the listed Company	SBI Holdings, Inc.
Reason for such recognition	Through its wholly-owned subsidiary SBI Non-Bank Holdings Co., Ltd., SBI Holdings, Inc. indirectly holds 62.91% of the voting rights of the Company. Because SBI Holdings, Inc. decides basic policies and strategies for SBI Holdings, Inc. and its subsidiaries (the "SBI Group") as a whole, as well as promotes synergies within the Group, the parent company with the greatest influence on the Company is SBI Holdings, Inc.

3. Positioning of the listed Company in the corporate group of parent companies, etc. and other relationships between the listed Company and the parent companies, etc.

(1) Positioning of the listed Company in the corporate group of parent companies, etc.

SBI Holdings, Inc. is a parent company that owns 62.91% share of voting rights of the Company(including voting rights subject to aggregation). The Company is positioned within the SBI Group as one of the companies involved in the Financial Services Business.

(2) Relationships with parent companies, etc. and their group companies, and ensuring of independence

In terms of personnel relationships at officer level, as of the date of filing, none of the officers of the SBI Group companies, excluding the Company and its subsidiaries (hereinafter referred to as the "Company Group"), serve concurrently as officers of the Company. In addition, the Company's officers who serve concurrently as officers of SBI Group companies excluding the Company Group are as follows:

Title within the Company	Name	Major Concurrent Positions within the SBI Group
Director	Takeshi Yoshimura	Executive Officer, SBI Holdings , Inc.

In terms of employees seconded to and from the Company, as of March 31, 2026, the Company accepts seven employees seconded from SBI Holdings, Inc., and seconds twelve employees to SBI Group companies including SBI Holdings, Inc.

As stated above, as of the date of filing, only one officer of the Company concurrently serves as an Executive Officer of SBI Holdings, Inc., and thus we believe that the Company is in a position to make independent management decisions.

Moreover, in order to protect the interests of minority shareholders in material transactions with controlling shareholders or their subsidiaries (excluding transactions within the Company Group), the Company has established a Special Committee, as an advisory body to the Board of Directors, that aims to enhance corporate governance by appropriately deliberating and considering the risk of conflicts of interest with the controlling shareholders or their subsidiaries. This committee, made up of at least three members who are independent of the influence of the controlling shareholders, including independent Outside Directors, deliberates and investigates material transactions between the Company Group and the controlling shareholders or their subsidiaries from the perspective of protecting the interests of minority shareholders, and reports its findings to the Board of Directors. The Board of Directors also passes resolutions based on the findings of the Special Committee in relation to a variety of alliances and transactions, etc. with the SBI Group companies mentioned above.

Through the above measures, the Company ensures its independence from the SBI Group.

4. Matters concerning transactions with controlling shareholders, etc.

An overview of material transactions in the fiscal year ended March 31, 2026, between the Company Group and SBI Group companies excluding the Company Group is as follows:

(Millions of yen)

Category	Name of company, etc.	Share of voting rights (held) (%)	Details of transaction	Transaction amount (Millions of yen)	Account	Term-end balance (Millions of yen)
Company with the same parent company	Shinsei Trust & Banking Co., Ltd. (Note 1)	–	Securitization of housing loan receivables (Note 2)	6,477	–	–
Company with the same parent company	Shinsei Trust & Banking Co., Ltd. (Note 1)	–	Trust of reserves (Note 3)	1,108	Long-term deposits	1,108
Company with the same parent company	SBI Shinsei Bank, Limited	–	Borrowing of funds (Note 4)	12,000	Short-term borrowings	3,000
			Repayment of funds (Note 4)	12,000	Accrued interest	3
			Payment of interest (Note 4)	57	–	–
			Provision of collateral (Note 5)	3,262	–	–
			Placement of funds (Note 6)	1,500	Cash and cash equivalents	500

Transaction terms and policies, etc. for determining transaction terms

(Note 1) Shinsei Trust & Banking Co., Ltd. changed its trade name to SBI Shinsei Trust & Banking Co., Ltd., effective April 1, 2026.

(Note 2) The securitization of housing loan receivables is determined by contract with reference to the amount of housing loan finance executed and market interest rates.

(Note 3) With respect to the trust of reserves, the required reserve fund amount for each securitization of receivables is determined by contract.

(Note 4) Interest rates on borrowings are determined by contract with reference to market interest rates.

(Note 5) With respect to the provision of collateral to SBI Shinsei Bank, Limited, because in order to collateralize borrowing of SBI Estate Finance Co., Ltd. from that bank, we provide collateral operating loans receivable held by SBI Estate Finance Co., Ltd.

(Note 6) Interest rates on fund management are determined by contract with reference to market interest rates.

5. Status of implementation of measures to protect minority shareholders in conducting transactions, etc. with controlling shareholders

As stated earlier, for material transactions with controlling shareholders or their subsidiaries (excluding transactions within the Company's own group), a Special Committee made up of at least three members who are independent of the influence of the controlling shareholders, including independent Outside Directors, conducts deliberations and investigations from the perspective of protecting the interests of minority shareholders, and reports its findings to the Board of Directors.