



June 25, 2026

To whom it may concern

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Notice Regarding Disposal of Treasury Shares as Restricted Stock Compensation

The Company hereby announces that, at the meeting of the Board of Directors held on June 25, 2026, it resolved to dispose of its treasury shares (hereinafter referred to as the “Disposal of Treasury Shares” or the “Disposal”), as set forth below.

Details

1. Overview of the Disposal

(1) Disposal date	July 24, 2026
(2) Class and number of shares to be disposed of	Common shares of the Company: 8,800 shares
(3) Disposal price	9,930 yen per share
(4) Total disposal value	87,384,000 yen
(5) Allottees, number of allottees, and number of shares to be disposed of	Four Directors of the Company (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors): 8,800shares

2. Purpose of and Reason for the Disposal

At the 67th Ordinary General Meeting of Shareholders held on June 28, 2022, the Company received approval to provide monetary claims of up to 90 million yen per year to Directors of the Company (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors; hereinafter referred to as the “Eligible Directors”) as compensation to serve as property contributed in kind for the acquisition of restricted stock (hereinafter referred to as the “Restricted Stock Compensation”) under the restricted stock compensation plan (hereinafter referred to as the “Plan”), for the purpose of providing incentives for the sustainable improvement of medium- to long-term performance and corporate value, as well as heightening their awareness of shareholder-oriented management through further sharing of value with shareholders.

In addition, at the 68th Ordinary General Meeting of Shareholders held on June 28, 2023, the Company received approval that, among other matters, the transfer restriction period for the restricted stock shall be the period from the date on which common shares of the Company are allotted under the restricted stock allotment agreement to be entered into between the Company and the Eligible Directors (hereinafter referred to as the

“Allotment Agreement”) until immediately after they resign or retire from a position as an officer or employee of the Company or its subsidiaries predetermined by the Board of Directors of the Company.

An overview of the Plan is set forth below.

[Overview of the Plan]

Under the Plan, the Eligible Directors shall contribute all monetary claims provided by the Company as property contributed in kind and receive common shares of the Company through issuance or disposal. The total number of common shares to be issued or disposed of by the Company to the Eligible Directors under the Plan shall not exceed 70,000 shares per year. The amount to be paid in per share shall be determined by the Board of Directors, based on the closing price of the Company’s common shares on the Tokyo Stock Exchange on the business day immediately preceding the date of each resolution of the Board of Directors (or the closing price on the most recent trading day preceding that day if no transaction is concluded on that day), within a range that is not particularly favorable to the Eligible Directors subscribing for such common shares.

In connection with the issuance or disposal of common shares of the Company under the Plan, the Company shall enter into the Allotment Agreement with each Eligible Director. The Allotment Agreement shall include provisions under which (i) the Eligible Director is prohibited, for a certain period, from transferring to any third party, creating any security interest in, or otherwise disposing of the common shares of the Company allotted under the Allotment Agreement, and (ii) the Company shall acquire such common shares without consideration if certain events occur.

On this occasion, after taking into consideration the purpose of the Plan, the Company’s business conditions, the scope of responsibilities of each Eligible Director, and various other circumstances, and to further increase the motivation of each Eligible Director, the Company has decided to grant monetary claims totaling 87,384,000 yen (hereinafter referred to as the “Monetary Claims”) and 8,800 common shares.

In the Disposal of Treasury Shares, pursuant to the Plan, the four Eligible Directors who are the prospective allottees shall contribute all of the Monetary Claims against the Company as property contributed in kind and receive common shares of the Company through the Disposal (hereinafter referred to as the “Allotted Shares”). An overview of the Allotment Agreement to be entered into between the Company and the Eligible Directors in connection with the Disposal of Treasury Shares is set forth in 3. below.

3. Overview of the Allotment Agreement

(1) Transfer Restriction Period

The period from July 24, 2026 (hereinafter referred to as the “Disposal Date”) until immediately after the Eligible Director resigns or retires from all positions as a Director of the Company, an Executive Officer who does not concurrently serve as a Director, an employee, or any other equivalent position.

(2) Conditions for Release of Transfer Restrictions

Provided that the Eligible Director has continuously held a position as a Director of the Company, an Executive Officer who does not concurrently serve as a Director, an employee, or any other equivalent position during the period from the date of commencement of the execution of duties until immediately before the conclusion of the first Ordinary General Meeting of Shareholders thereafter (hereinafter referred to as the “Service Provision Period”), the transfer restrictions on all of the Allotted Shares shall be released upon expiration of the Transfer Restriction Period.

(3) Treatment if an Eligible Director Resigns or Retires during the Service Provision Period Due to Expiration of Term of Office, Mandatory Retirement Age, or Other Justifiable Grounds

(i) Timing of Release of Transfer Restrictions

If an Eligible Director resigns or retires from all positions as a Director of the Company, an Executive

Officer who does not concurrently serve as a Director, an employee, or any other equivalent position due to expiration of term of office, mandatory retirement age, or other justifiable grounds (including resignation or retirement due to death), the transfer restrictions shall be released immediately after such resignation or retirement.

(ii) Number of Shares Subject to Release of Transfer Restrictions

The number of shares shall be the number obtained by multiplying the number of Allotted Shares held at the time of the resignation or retirement specified in (i) above by the quotient obtained by dividing the number of months from the month containing the Disposal Date through the month containing the date of resignation or retirement of the Eligible Director by the number of months in the Service Provision Period (12) (if the quotient exceeds 1, it shall be deemed to be 1); provided, however, that any fraction of less than one share unit resulting from the calculation shall be rounded down.

(4) Acquisition by the Company without Consideration

If an Eligible Director commits an act in violation of laws or regulations during the Transfer Restriction Period or otherwise falls under any of the circumstances specified in the Allotment Agreement, the Company shall automatically acquire, without consideration, all of the Allotted Shares held by the Eligible Director at that time. In addition, the Company shall automatically acquire, without consideration, all Allotted Shares for which the transfer restrictions have not been released upon expiration of the Transfer Restriction Period or at the time of release of the transfer restrictions specified in (3) above.

(5) Treatment in the Event of Organizational Restructuring, Etc.

If, during the Transfer Restriction Period, a merger agreement under which the Company becomes a non-surviving company, a share exchange agreement or share transfer plan under which the Company becomes a wholly owned subsidiary, or any other matter concerning organizational restructuring, etc. is approved at a General Meeting of Shareholders of the Company (or by the Board of Directors of the Company if approval at a General Meeting of Shareholders is not required for such organizational restructuring, etc.), the transfer restrictions shall be released, by resolution of the Board of Directors, immediately prior to the business day preceding the effective date of such organizational restructuring, etc., with respect to the number of shares obtained by multiplying the number of Allotted Shares held at that time by the quotient obtained by dividing the number of months from the month containing the Disposal Date through the month containing the date of such approval by the number of months in the Service Provision Period (12) (if the quotient exceeds 1, it shall be deemed to be 1); provided, however, that any fraction of less than one share unit resulting from the calculation shall be rounded down. In addition, immediately after the transfer restrictions are released, the Company shall automatically acquire, without consideration, all Allotted Shares for which the transfer restrictions have not been released.

(6) Management of Shares

During the Transfer Restriction Period, the Allotted Shares shall be managed in dedicated accounts opened by the Eligible Directors with Nomura Securities Co., Ltd. so that they cannot be transferred, made subject to any security interest, or otherwise disposed of. To ensure the effectiveness of the transfer restrictions, etc. on the Allotted Shares, the Company has entered into an agreement with Nomura Securities Co., Ltd. concerning the management of the accounts for the Allotted Shares held by each Eligible Director. Each Eligible Director shall consent to the details of the management of such account.

4. Basis for Calculation of the Amount to Be Paid In and Specific Details Thereof

The Disposal of Treasury Shares to the prospective allottees shall be carried out using, as property contributed in kind, the monetary claims provided as Restricted Stock Compensation for the Company's 72nd fiscal year under the Plan. To eliminate arbitrariness, the disposal price has been set at 9,930yen, which is the closing price of the Company's common shares on the Tokyo Stock Exchange Prime Market on June 24, 2026 (the business

day immediately preceding the date of the resolution of the Board of Directors). The Company believes that this price, being the market price immediately preceding the date of the Board of Directors' resolution, is reasonable and does not constitute a particularly favorable price.

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