FASF MEMBERSHIP

June 26, 2026

Company Name	MegaChips Corporation
Representative	Tetsuo Hikawa, President and CEO
(Code number: 6875, Tokyo Stock Exchange)	
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Notice of Disposal of Treasury Shares as Restricted Stock Compensation

MegaChips Corporation (hereafter the "Company") hereby announces that, at a meeting of its Board of Directors held today, it resolved to dispose of treasury shares as restricted stock compensation (the "Treasury Share Disposal"), as described below.

1. Overview

(1)	Disposal date	July 24, 2026
(2)	Class and number of shares to be disposed	The Company's common stock 11,500 shares
(3)	Disposal price	¥10,520 per share
(4)	Total value of share disposal	¥120,980,000
(5)	Grantees and number of shares to be allotted	Directors of the Company (including outside directors): 6 Directors, 8,500 shares Executive Officers and Corporate Officers who do not concurrently serve as Directors: 6 persons, 3,000 shares
(6)	Other matters	With respect to the Disposal, the Company has submitted an Extraordinary Report pursuant to the Financial Instruments and Exchange Act.

2. Purpose and Reasons for the Disposal

At a meeting of its Board of Directors held on May 14, 2021, the Company resolved to introduce a Restricted Stock Compensation Plan (the "Plan") for its Directors, Executive Officers and Corporate Officers (collectively, the "Eligible Officers"). The purpose of the Plan is to provide incentives for the sustainable enhancement of the Company's corporate value and to further promote value sharing with shareholders. Furthermore, at the 31st Annual General Meeting of Shareholders held on June 25, 2021, shareholders approved the grant to eligible Directors of monetary compensation claims to be contributed as property for the acquisition of restricted stock, in an amount not exceeding ¥200 million per year (including up to ¥40 million per year for Outside Directors), as well as the issuance or disposal of up to 40,000 common shares per year (including up to 8,000 common shares per year for Outside Directors) under the Plan.

Taking into consideration the purpose of the Plan, the Company's business performance, the scope of responsibilities of each Eligible Officer, and other relevant factors, the Company has decided to grant monetary compensation claims in the aggregate amount of ¥120,980,000 and to allot 11,500 common shares through the disposal of treasury shares as restricted stock compensation.

The Company's common shares allotted under the Plan are subject to transfer restrictions pursuant to an allotment agreement to be entered into between the Company and each Eligible Officer. During the period from the date of allotment until immediately after the Eligible Officer retires or resigns from a position designated in advance by the Company's Board of Directors among the positions of officer or employee of the Company or its subsidiaries (the “Restricted Period”), the allotted shares may not be transferred, pledged as collateral, or otherwise disposed of (the “Transfer Restrictions”).

Notwithstanding the foregoing, the Company shall lift the Transfer Restrictions on all of the allotted shares upon expiration of the Restricted Period, provided that the Eligible Officer has continuously served in a position designated in advance by the Company's Board of Directors among the positions of officer or employee of the Company or its subsidiaries throughout the service period.

For further details of the Plan, please refer to the “Notice Regarding Introduction of Restricted Stock Compensation Plan” announced on May 14, 2021.

3. Basis for Determining the Payment Amount and Specific Details Thereof

The Treasury Share Disposal to the proposed allottees will be made through an in-kind contribution of monetary compensation claims granted as restricted stock compensation for the Company's 37th fiscal year under the Plan. In order to eliminate any arbitrariness in determining the disposal price, the disposal price has been set at ¥10,520 per share, which is the closing price of the Company's common shares on the Tokyo Stock Exchange Prime Market on June 25, 2026, the business day immediately preceding the date of the resolution. The Company believes that this price reflects the market price immediately prior to the resolution date, is reasonable, and does not constitute a particularly favorable price to the proposed allottees.

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