June 29, 2026

Consolidated Financial Results for the Three Months Ended May 20, 2026 (Under Japanese GAAP)

Company name: SHIMAMURA Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8227
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended May 20, 2026 (from February 21, 2026 to May 20, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 20, 2026	181,663	7.9	17,890	16.8	18,794	18.9	12,857	19.0
May 20, 2025	168,369	2.4	15,311	5.0	15,812	4.3	10,802	3.5

Note: Comprehensive income For the three months ended May 20, 2026: ¥11,979 million [6.1%]
For the three months ended May 20, 2025: ¥11,286 million [0.4%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
May 20, 2026	61.92	-
May 20, 2025	48.98	-

Note: On February 21, 2026, the Company conducted a share split at a ratio of 3 shares per share of common shares. Beginning of the previous fiscal year
Assuming that the stock split was carried out, "quarterly net income per share" is calculated.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 20, 2026	576,855	492,636	85.4
February 20, 2026	554,667	488,545	88.1

Reference: Equity
As of May 20, 2026: ¥492,636 million
As of February 20, 2026: ¥488,545 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 20, 2026	-	100.00	-	115.00	215.00
Fiscal year ending February 20, 2027	-				
Fiscal year ending February 20, 2027 (Forecast)		40.00		40.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None

2. On February 21, 2026, the Company conducted a share split at a ratio of 3 shares per share of common shares. The dividend forecast for the fiscal year ending February 28, 2027 takes into account the impact of the stock split.

3. Forecast of consolidated financial results for the fiscal year ending February 20, 2027 (from February 21, 2026 to February 20, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 20, 2026	359,887	4.7	32,067	1.9	33,159	1.9	22,910	0.0	110.34
Fiscal year ending February 20, 2027	729,193	4.2	66,842	8.7	68,825	8.1	47,321	6.4	227.92

Note: Revisions to the earnings forecasts most recently announced: None

2. On February 21, 2026, the Company conducted a share split at a ratio of 3 shares per share of common shares. "Net income per share" in the consolidated earnings forecast for the fiscal year ending February 28, 2027 takes into account the impact of the stock split.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

For details, please refer to Appendix P.10 "2. Quarterly Consolidated Financial Statements and Key Notes (4) Notes on Quarterly Consolidated Financial Statements (Application of Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)".

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 20, 2026	221,479,794 shares
As of February 20, 2026	221,479,794 shares

(ii) Number of treasury shares at the end of the period

As of May 20, 2026	13,841,601 shares
As of February 20, 2026	13,861,641 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended May 20, 2026	207,631,949 shares
Three months ended May 20, 2025	220,519,815 shares

Note: On February 21, 2026, the Company conducted a share split at a ratio of 3 shares per share of common shares. Assuming that the stock split occurred at the beginning of the previous fiscal year, the number of shares outstanding (common shares) is calculated.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)
Forward-looking statements, such as earnings forecasts, contained in this material are forecasts based on information available at the time of publication.
It contains a lot of uncertainties. Actual results may differ from the above forecasts due to changes in business conditions, etc.
There is.
Matters related to the above forecasts are referred to in Appendix P.4 "1. Qualitative Information on Financial Results for the this quarter (3) Consolidated Earnings Forecasts, etc. Explanation of forward-looking information.
(Method of accessing supplementary material on financial results)
The Company plans to hold a financial results briefing (for analysts and institutional investors) on Monday, June 29, 2026.
Supplementary explanatory materials for financial results will be posted on the Company's website promptly after the announcement of financial results.

Quarterly consolidated balance sheet

(Millions of yen)

	As of February 20, 2026	As of May 20, 2026
Assets		
Current assets		
Cash and deposits	89,185	41,717
Accounts receivable - trade	15,000	26,144
Securities	153,183	179,471
Merchandise	60,923	78,078
Other	3,595	4,383
Total current assets	321,887	329,795
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	97,171	96,546
Land	55,040	68,648
Other, net	5,492	7,571
Total property, plant and equipment	157,704	172,767
Intangible assets		
Leasehold interests in land	1,024	1,011
Software	613	919
Software in progress	240	42
Total intangible assets	1,879	1,973
Investments and other assets		
Guarantee deposits	14,776	14,576
Other	58,428	57,748
Allowance for doubtful accounts	(9)	(5)
Total investments and other assets	73,195	72,319
Total non-current assets	232,779	247,060
Total assets	554,667	576,855

(Millions of yen)

	As of February 20, 2026	As of May 20, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	25,696	40,767
Income taxes payable	10,259	6,352
Provision for bonuses	3,922	6,117
Provision executive officers' bonuses	-	17
Contract liabilities	-	297
Other	16,928	21,278
Total current liabilities	56,806	74,831
Non-current liabilities		
provision for part-time employees retirement	1,403	1,427
Provision for retirement benefits for directors (and other officers)	8	8
Provision for executive officers' retirement benefits	379	426
Retirement benefit liability	268	251
Asset retirement obligations	6,811	6,829
Other	443	443
Total non-current liabilities	9,315	9,387
Total liabilities	66,121	84,218
Net assets		
Shareholders' equity		
Share capital	17,086	17,086
Capital surplus	18,692	18,695
Retained earnings	491,054	495,953
Treasury shares	(47,084)	(47,016)
Total shareholders' equity	479,749	484,718
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,067	7,227
Deferred gains or losses on hedges	26	25
Foreign currency translation adjustment	(377)	(387)
Remeasurements of defined benefit plans	1,080	1,052
Total accumulated other comprehensive income	8,796	7,918
Total net assets	488,545	492,636
Total liabilities and net assets	554,667	576,855

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended May 20, 2025	Three months ended May 20, 2026
Net sales	168,369	181,663
Cost of sales	109,538	118,167
Gross profit	58,831	63,496
Operating revenue	325	323
Operating gross profit	59,157	63,820
Selling, general and administrative expenses	43,845	45,929
Operating profit	15,311	17,890
Non-operating income		
Interest income	204	467
Dividend income	12	197
Foreign exchange gains	207	124
Gain on sales of packaging materials	40	42
Miscellaneous income	36	72
Total non-operating income	501	904
Non-operating expenses		
Loss on processed gift certificates	0	0
Miscellaneous losses	0	0
Total non-operating expenses	0	0
Ordinary profit	15,812	18,794
Extraordinary losses		
Loss on sale and retirement of non-current assets	83	103
Impairment losses	41	100
Loss on disaster	2	0
Other	0	2
Total extraordinary losses	127	206
Profit before income taxes	15,684	18,588
Income taxes	4,881	5,731
Profit	10,802	12,857
Profit attributable to owners of parent	10,802	12,857

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended May 20, 2025	Three months ended May 20, 2026
Profit	10,802	12,857
Other comprehensive income		
Valuation difference on available-for-sale securities	518	(839)
Deferred gains or losses on hedges	(0)	(1)
Foreign currency translation adjustment	(35)	(9)
Remeasurements of defined benefit plans, net of tax	2	(27)
Total other comprehensive income	483	(878)
Comprehensive income	11,286	11,979
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,286	11,979
Comprehensive income attributable to non-controlling interests	-	-

Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended May 20, 2025	Three months ended May 20, 2026
Cash flows from operating activities		
Profit before income taxes	15,684	18,588
Depreciation	1,565	1,864
Impairment losses	41	100
Increase (decrease) in provision for bonuses	2,083	2,192
Increase(decrease)in provision for executive officer's bonuses	15	17
Increase (decrease) in retirement benefit liability	3	(61)
Increase(decrease)in provision for executive officer's retirement benefits	64	47
increase (decrease) in provision for part-time employees retirement	151	24
Interest and dividend income	(216)	(664)
Foreign exchange losses (gains)	(211)	(116)
Loss (gain) on sale and retirement of non-current assets	83	103
Decrease (increase) in trade receivables	(8,651)	(11,137)
Decrease (increase) in inventories	(17,913)	(17,133)
Increase (decrease) in trade payables	14,093	15,062
Increase (decrease) in contract liabilities	-	297
Decrease (increase) in other current assets	(3,062)	(735)
Increase (decrease) in other current liabilities	2,660	4,269
Other, net	(422)	(404)
Subtotal	5,968	12,315
Interest and dividends received	180	588
Income taxes paid	(9,607)	(9,132)
Net cash provided by (used in) operating activities	(3,459)	3,771
Cash flows from investing activities		
Purchase of securities	(129,000)	(168,000)
Proceeds from redemption of securities	84,000	105,600
Purchase of property, plant and equipment	(2,101)	(16,961)
Proceeds from sale of property, plant and equipment	0	0
Payments for retirement of property, plant and equipment	(65)	(89)
Purchase of intangible assets	(74)	(158)
Purchase of investment securities	(2,700)	(2,067)
Payments of guarantee deposits	(279)	(152)
Proceeds from refund of guarantee deposits	599	472
Other, net	15	-
Net cash provided by (used in) investing activities	(49,606)	(81,356)
Cash flows from financing activities		
Purchase of treasury shares	(3)	(2)
Dividends paid	(7,659)	(7,900)
Net cash provided by (used in) financing activities	(7,663)	(7,902)
Effect of exchange rate change on cash and cash equivalents	43	20
Net increase (decrease) in cash and cash equivalents	(60,685)	(85,467)
Cash and cash equivalents at beginning of period	206,200	127,185
Cash and cash equivalents at end of period	145,514	41,717

(Notes on segment information, etc.)

Segment Information

The three months of the previous fiscal year (February 21, 2025 to May 20, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	japan	overseas	Total	Reconciling items	Quarterly Consolidated Statements of Income (Note)
Sales					
Revenues from external customers	166,306	2,063	168,369	-	168,369
Transactions with other segments	-	-	-	-	-
Total	166,306	2,063	168,369	-	168,369
Segment Profit	15,280	31	15,311	-	15,311

Note: Segment profit is consistent with operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

It is omitted because it is not important.

The three months of the current fiscal year (February 21, 2026 to May 20, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	japan	overseas	Total	Reconciling items	Quarterly Consolidated Statements of Income (Note)
Sales					
Revenues from external customers	179,142	2,520	181,663	-	181,663
Transactions with other segments	-	-	-	-	-
Total	179,142	2,520	181,663	-	181,663
Segment Profit	17,722	167	17,890	-	17,890

Note: Segment profit is consistent with operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

It is omitted because it is not important.