June 30, 2026

Company name: Suruga Bank, Ltd.
Representative: Kosuke Kato, President
(Code: 8358, Prime Market of the Tokyo Stock Exchange)
Inquiries: Fujio Sato, Director, Senior Executive Officer, General Manager of General Management Planning Headquarters

Tel: +81-55-987-8675

Matters Related to Controlling Shareholder (Other Affiliated Company)

Suruga Bank, Ltd. hereby announces that with regard to the other affiliated company, Credit Saison Co., Ltd. (hereinafter referred to as "Credit Saison"), matters concerning the controlling shareholder are as follows.

1. Trading name of other affiliated company

(As of March 31, 2026)

Name	Category	Voting Rights Held (%)			Listed Exchange
		Direct Ownership	Added	Total	
Credit Saison Co., Ltd.	Other Affiliated Company	17.21	0.00	17.21	Tokyo Stock Exchange Prime Market

2. Suruga Bank's position in the corporate group and relationship with Other Affiliated Company and their group companies

(1) Trading and human/capital relationship with Credit Saison

Credit Saison holds 17.21% of Suruga Bank's voting rights and falls under the category of Other Affiliated Company. Suruga Bank is also an equity-method affiliate of Credit Saison.

Credit Saison, a major retail-affiliated credit card company, and Suruga Bank both have common strengths in the retail business. By making full use of the retail know-how of both companies, and by seamlessly collaborating with the banking structure of Suruga Bank and the non-bank structure of Credit Saison, it was decided that our strategic directions align in the goal to become a "Neo Finance Solution Company" that provides solutions to all sorts of problems and deficiencies (such as worries, inconveniences, dissatisfactions, etc.) in the financial field. Therefore, a capital and business alliance agreement was executed in May 2023. With regard to the purpose and necessity of transactions between both companies and the appropriateness of trading terms and conditions (arm's length rule stipulated in the Banking Act), in addition to the second-line checks made by the Compliance Department and the third-line checks made by the Internal Audit Department reporting directly to the President, the Audit and Supervisory Committee, which has a highly transparent composition with the majority of its members being independent outside directors, makes checks on any individual transactions with conflicts of interest to protect the interests of shareholders.

In terms of personnel, as of June 30, 2026, one of Suruga Bank's 11 directors, a non-executive director, concurrently serves as a representative director of Credit Saison. 13 employees (including non-executive) have also been seconded from Credit Saison to promote collaboration between the two companies.

(Concurrent officer positions)

(As of June 30, 2026)

Position in Suruga Bank	Name	Position in Other Affiliated Company or Group Company	Reason for Appointment to Board of Directors
Representative Director and President	Kosuke Kato	Credit Saison Co., Ltd. Director (non-executive)	Mr. Kosuke Kato has demonstrated remarkable leadership skills in driving the previous Mid-term Business Plan and clearly set the Bank on a renewed growth trajectory, drawing on his substantial experience as a corporate manager and deep expertise in the financial sector. Based on these achievements, the Bank has determined that he is an indispensable leader for further enhancing the Bank's corporate value under the current Mid-term Business Plan, through such initiatives as accelerating the alliance strategy and advancing AX, toward realizing the long-term visionary goal of becoming a "Waku Waku Only One."
Director (non-executive)	Naoki Takahashi	Credit Saison Co., Ltd. Representative Director and Executive Vice President CHO	Mr. Naoki Takahashi has extensive management experience as a Representative Director of Credit Saison Co., Ltd., and is also well-versed in banking operations. To implement "Sustainable Growth Through an Alliance Strategy," one of the key strategies in the current Mid-term Business Plan, it is essential to continue enhancing the capital and business alliance with Credit Saison. He is expected to be a key figure in supervising and advising on the creation of new financial services through collaboration between banks and non-banks.

*Suruga Bank and Credit Saison each appoint one director to the other's board to enhance the effectiveness of the capital and business alliance.

(2) Business restrictions, risks and benefits, and impact on management and business activities from belonging to the Credit Saison corporate group

Credit Saison and Suruga Bank share common strengths in the retail business. As such, the capital and business alliance will be mutually beneficial. The two companies are working together appropriately to become a "Neo Finance Solution Company."

Suruga Bank has also made specific arrangements with Credit Saison for the purpose of ensuring seamless management and administration, on the premise that Suruga Bank's management independence is respected. On top of this, Suruga Bank has implemented appropriate risk and compliance controls and internal audits in accordance with the aims of the Companies Act, Banking Act, and other laws and regulations, reporting progress of such controls and audits to Credit Saison. However, Suruga Bank is responsible for its own decision-making and conducts management and business operations independently from Credit Saison.

(3) Approach to ensuring independence

Although Suruga Bank has one concurrently serving (non-executive) director dispatched from Credit Saison, as mentioned above, decisions regarding the Group's business operations are made within Suruga Bank, thus ensuring sufficient independence from Credit Saison.

(4) Transactions with Credit Saison

There are transactions between Suruga Bank and Credit Saison, such as deposit transactions, loans, guarantees, and banking services. Significant transactions to be disclosed under "Related Party Transactions" in the consolidated financial statements are as follows.

Consolidated fiscal year (from April 1, 2025 to March 31, 2026)

Type	Company Name	Location	Capital (Million Yen)	Business Content	Voting Rights Ownership (Owned) Ratio (%)	Relationship with Related Party	Transaction Content	Transaction Amount (Million Yen)	Account	Year-end Balance (Million Yen)
Other Affiliated Company, Major Shareholder	Credit Saison Co., Ltd.	Toshima-ku, Tokyo	75,929	Payment business, etc.	Ownership 5.1, Owned 17.1	Loan participation transactions *1*2	Loan participation	33,326	—	—
							Commission paid	236	—	—
						Guarantee entrustment transaction *3	Guaranteed housing loans	37,813 *4	—	—
							Guarantee fees paid	69	—	—
							Commission paid	76	—	—

(Notes)
1. These are loan participation transactions in which the Company participates.
2. Transaction conditions are determined by taking into account conditions for similar transactions.
3. Guarantee terms and conditions are determined based on the details of the guarantee.
4. The transaction amount for guaranteed housing loans represents the outstanding balance of the guaranteed loans as of the end of the current consolidated fiscal year.

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