Tokyo Stock Exchange (TSE): 6264

Marumae Co., Ltd.

FY2026 (Fiscal Year Ending August 2026)

Q3 Financial Results Supplementary Materials

July 3, 2026

Master the Way, Shape the Future.

MARUMAE

Technology for the Future

Manufacturer of vacuum components for semiconductors and FPD production equipment

1. Overview of Financial Results

* For the third quarter of the fiscal year ending August 2026, we have finalized the provisional accounting treatment related to the business combination, and the figures for the fiscal year ended August 2025 reflect this finalized treatment.
Accordingly, year-on-year change rates have also been calculated using the figures after this adjustment.

P/L Analysis

P/L

	FY2025 Q3 YTD		FY2026 Q3 YTD		
	Amount (million yen)	Ratio (%)	Amount (million yen)	Ratio (%)	YoY change (%)
Net sales	7,269	100.0	14,022	100.0	92.9
Cost of sales	4,917	67.7	9,522	67.9	93.6
Gross profit	2,351	32.3	4,500	32.1	91.4
SG&A expenses	914	12.6	1,855	13.2	102.8
Operating profit	1,436	19.8	2,644	18.9	84.1
Ordinary profit	1,325	18.2	2,460	17.5	85.7
Extraordinary income	0	0.0	1,013	7.2	—
Profit attributable to owners of parent	936	12.9	2,431	17.3	159.7
EPS (yen) *1	36.98	—	95.69	—	—

*1: Calculated on the assumption that the 2-for-1 stock split implemented on April 1, 2026, had taken effect at the beginning of the previous fiscal year.

Key points

Net sales
- **14,022** million yen
  (Details by segment are provided from P5)

Cost of sales
- Material costs: **4,517** million yen
- Outsourcing costs: **1,157** million yen
- Labor costs: **2,291** million yen
- Depreciation: **775** million yen

SG&A expenses
- Personnel expenses: **770** million yen
- Amortization of goodwill: **143** million yen
- Amortization of customer-related intangible assets: **147** million yen
- Taxes and dues: **138** million yen
- R&D expenses: **127** million yen

Non-operating expenses
- Interest expenses: **178** million yen

Extra-ordinary income
- Subsidy income: **1,013** million yen

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B/S Analysis

B/S

(Unit: million yen)	FY2025 Year-End	FY2026 Q3 End
Current assets	10,477	18,591
Cash and deposits	4,252	10,857
Trade receivables (Notes receivable - trade, accounts receivable - trade, and electronically recorded monetary claims - operating)	3,407	3,883
Non-current assets	15,391	15,369
Land, buildings, and structures, net	4,687	4,815
Machinery, equipment, and vehicles, net	4,387	4,204
Goodwill, etc.	5,459	5,168
Current liabilities	4,623	5,930
Interest-bearing liabilities (short-term)*1	1,506	1,433
Non-current liabilities	13,105	12,848
Long-term borrowings	12,000	11,859
Total liabilities	17,728	18,778
Total net assets	8,140	15,181
Total assets	25,869	33,960

*1 Interest-bearing liabilities (short-term): Short-term borrowings + Current portion of long-term borrowings

Key points

Assets

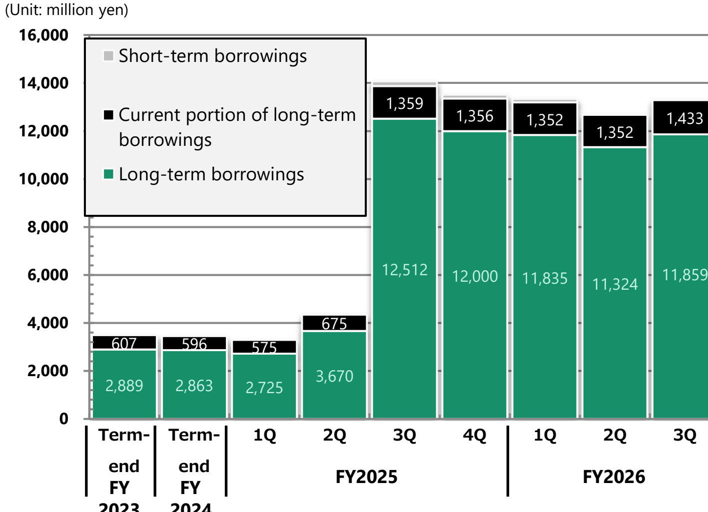
33,960 million yen
- Property, plant and equipment: 9,688 million yen
- Cash and deposits: 10,857 million yen
- Goodwill, etc.: 5,168 million yen

Liabilities

18,778 million yen
- Long-term borrowings: 11,859 million yen
- Accounts payable - trade: 2,350 million yen

Net assets

15,181 million yen
- Retained earnings: 7,016 million yen
- Equity ratio
  31.5% → 44.7%



2. Segment Information

Segment Classification

Precision Components

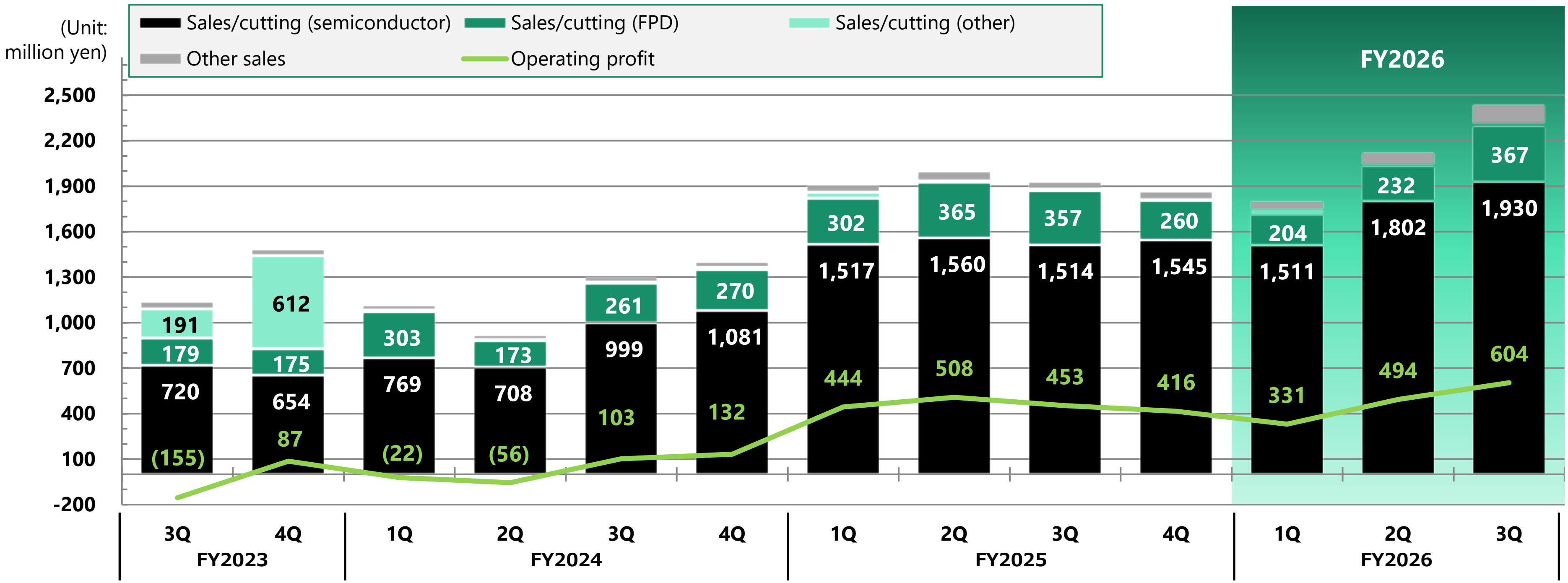
- ■Marumae Business
- ■Semiconductors/FPD/Others

Functional Materials

- ■KMAC (KM Aluminium) Business
- ■IT equipment/Semiconductor equipment components and materials/Basic materials

3. Segment Overview

Quarterly Performance Trends (Precision Components Business)



Key points

Semiconductor sector

5,244 million yen (+14.2% YoY)
- Quarterly sales hit a new record high.
- Quarterly orders also continued to set new records.

FPD sector

804 million yen (-21.6% YoY)
- Sales recovery. Abundant orders for G6 and G8 OLEDs.

Other sectors

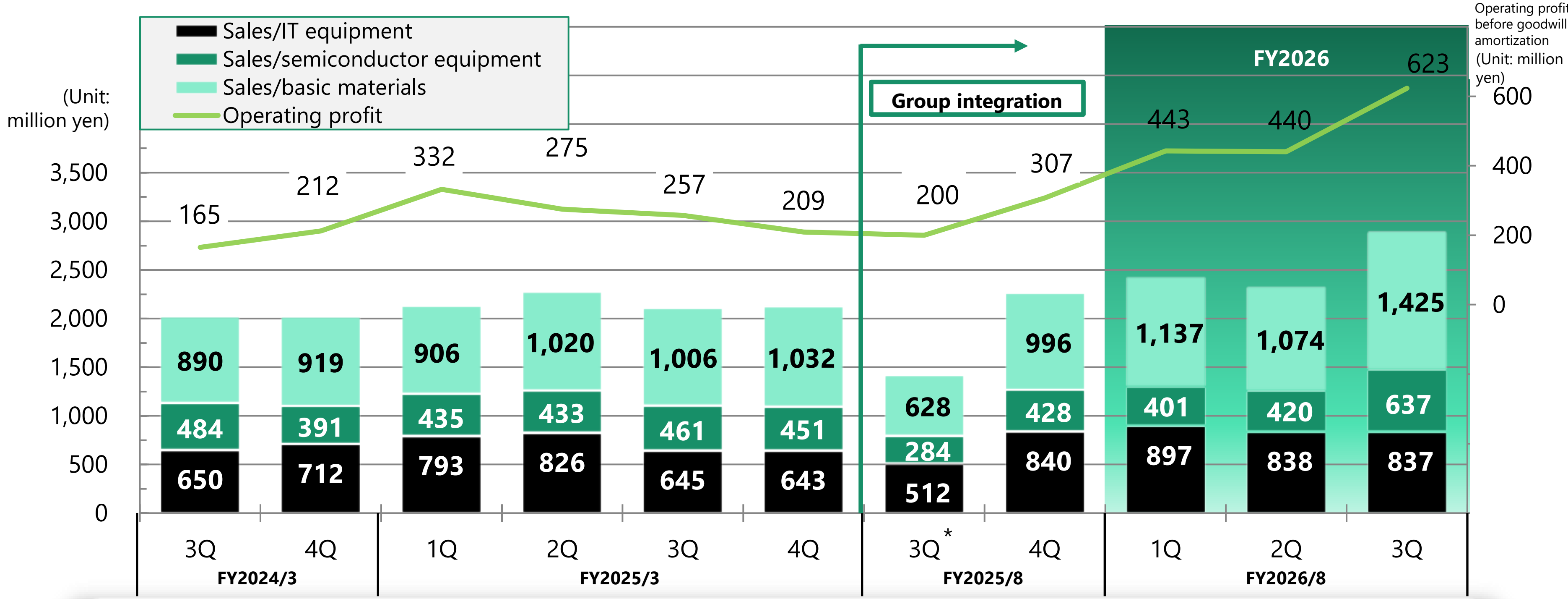
39 million yen (-31.2% YoY)
- Inquiries for MOD-related opportunities received, but no progress due to capacity constraints.

(1) Net sales increased for both semiconductors and FPDs.
(2) Profit and loss increased in line with the growth in sales.

- Compared to the end of the previous fiscal period, the provision for loss on orders received, etc. decreased by 29 million yen (an improvement).
- Profit margins recovered due to an increase in capacity utilization.

3. Segment Overview

Quarterly Performance Trends (Functional Materials Business)



* Sales for this business segment in Q3 represent figures for the two-month period of April and May.

Key points

IT equipment

2,573 million yen
- Ultra-high purity sputtering target materials at high levels.
- CVD consumables also performing steadily.

Semiconductor equipment components

1,459 million yen
- A sudden shift from clearing vacuum chamber inventory to a major increase in production.
- Record-high market conditions continue.

Basic materials

3,637 million yen
- Strong performance for both HDD and electrolytic capacitor materials.

(1) Net sales increased due to strong performance in semiconductors and basic materials

(2) Profit and loss improved due to contributions from the semiconductor equipment and components segment.

- Performance has been generally stronger than initially anticipated.
- Passing on rising raw-material costs to selling prices has also contributed to profits.

4. Financial Forecast for FY2026

Forecast for the Current Period (Profit/Loss, CapEx, and Fixed Cost Factors)

Earnings forecast

FY2026 consolidated forecast	Net sales (million yen)	Operating profit (million yen)	Ordinary profit (million yen)	Profit attributable to owners of parent (million yen)	Earnings per share (yen)*
Full year	20,000	4,100	3,900	3,300	126.56

Full-year forecast revised upward due to the strong semiconductor equipment market.

* Figures reflect the 2-for-1 stock split effective April 1, 2026.

Key points

✓ Marumae semiconductor-related quarterly orders hit a **record high**.

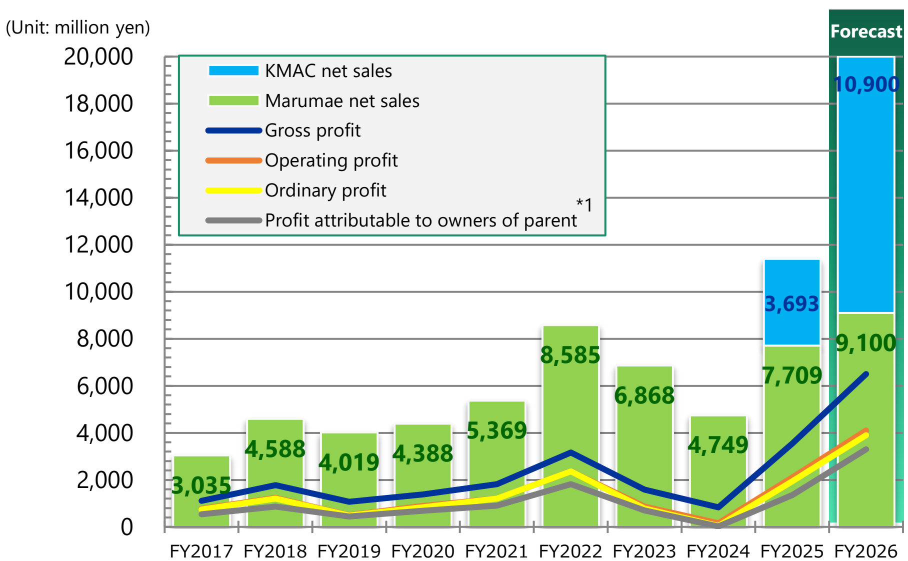
✓ KMAC's semiconductor-related orders are also on track to reach a record high in Q4.

✓ KMAC is rushing to secure personnel and make capital expenditures (CapEx) to expand capacity.

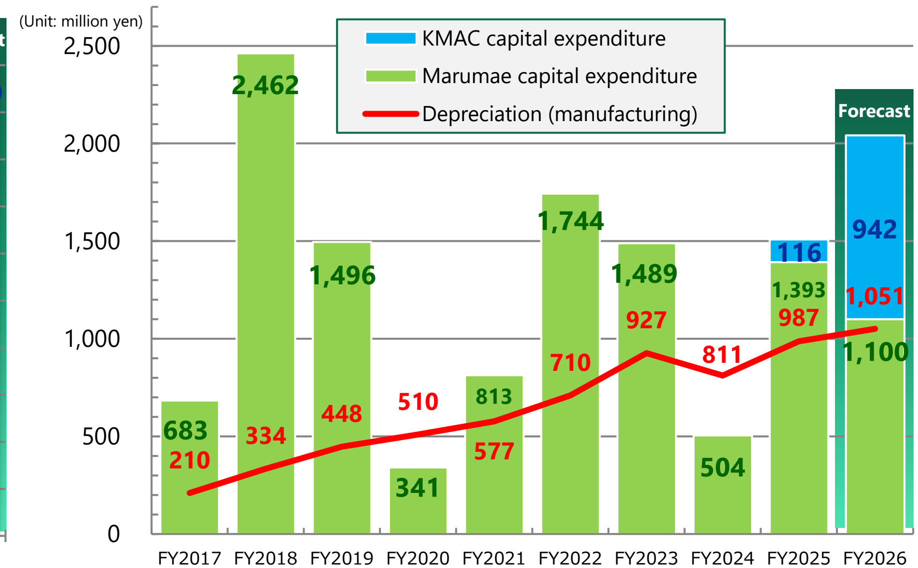
✓ Marumae is also bringing forward its CapEx plans ahead of its medium-term plan.

✓ With CapEx accelerating, we are preparing to invest up to 4 billion yen company-wide in the next fiscal year.

✓ The entire group is negotiating price increases with customers.



*1: FY2024 and earlier: Profit (not attributable to owners of parent).
* FY2024 and earlier: Non-consolidated.
* FY2025 KMAC figures cover April–August 2025 only.



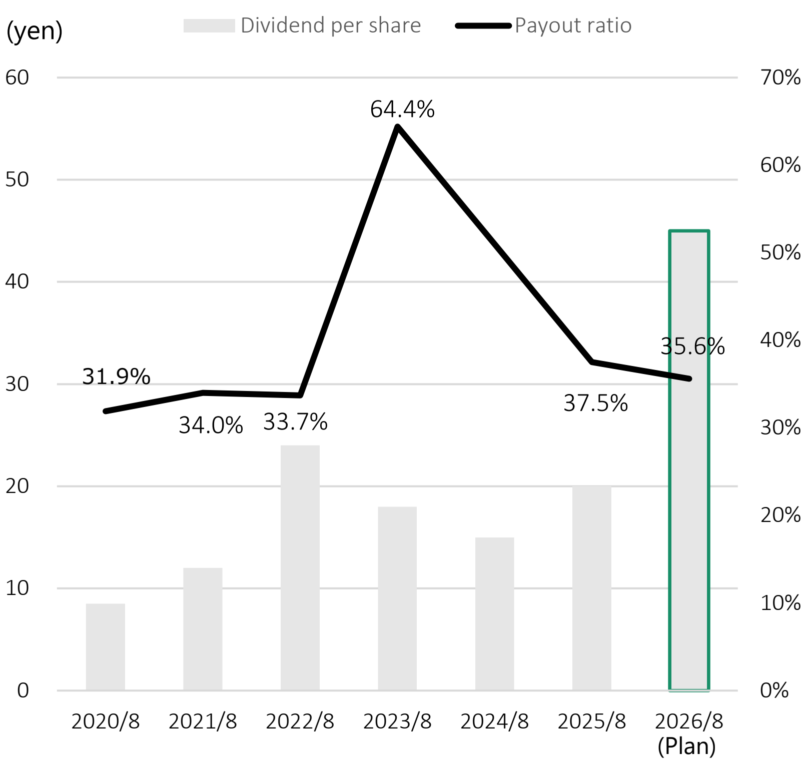
* Capital expenditures are cash flow-based through FY2025 and acquisition-based for FY2026.
* FY2024 and earlier: Non-consolidated.
* FY2025 KMAC figures cover April–August 2025 only.

5. Dividend Forecast for FY2026

Shareholder Returns

Dividend Results and Forecasts

Dividend per share and payout ratio



* Revised to reflect the 2-for-1 stock split implemented on April 1, 2026.

Dividend Policy

- Targeting a dividend payout ratio of at least 35% under the medium-term business plan.
- Minimum dividend: from 30 yen per year (15 yen per half-year) to 15 yen per year (7.50 yen per half-year) due to the stock split.

Shareholder Benefits

- Previously offered to shareholders continuously holding 100+ shares for 6+ months: Following the 2-for-1 stock split, the 1,000-yen original Quo Card benefit has been doubled to 2,000 yen for shareholders holding 200+ shares. *1

*1 Please note that due to the stock split, continuous ownership of 200 shares or more will be required on and after April 1, 2026.

Current Dividends

- H1 FY2026 (ending Aug. 2026): 38 yen/share (pre-stock split).
- Year-end dividend revised to: 26 yen/share (post 2-for-1 stock split).
- We will maintain a dividend policy balancing growth investment with moderate capital efficiency.

6. Offerings

Topics

Fundraising **Fundraising through new share issuance and disposal of treasury shares, etc.**

1. Issuance of new shares: 2,000,000 shares
2. Sale of treasury shares: 700,000 shares
3. Sale by other existing shareholders: 900,000 shares
4. Over-allotment: 317,200 shares

Total amount raised: 5.848 billion yen

Number of shares outstanding: 28,423,200 shares

Use of Funds

1. Marumae CapEx, etc.: Allocating 2 billion yen toward a total of 3,554 million yen through 2028.
2. KMAC CapEx, etc.: Allocating 1.5 billion yen toward a total of 2,959 million yen through 2028.
3. Repayment of loans for KMAC share acquisition, etc.: Allocating 2.34 billion yen toward an early repayment of 4.15 billion yen.

Effect **Possibility of remaining in the new TOPIX through the increase in shares outstanding and improvement of the free-float weight**

1. Free-float weight of approximately 0.5 at the first periodic review in October 2026 (subject to change due to the third-party allotment).
2. Free-float weight projected at 0.6 at the revaluation in October 2027 (reflecting the current public offering).
3. Average share price in August 2026 required to remain a constituent of the new TOPIX estimated at around 2,810 yen. (TOPIX projected at around 4,000 points in August 2026)

Our goal as a company is for our technology to make a social contribution through sustainable management.

Company Profile

History

Marumae

1988 Oct. Established Marumae Kogyo, Ltd.

1992 Founded T's M's R&D
Began manufacturing motorcycle parts (now Marumae's current business).

1997 Oct. Integrated R&D division into Marumae.

2001 Apr. Changed company name to Marumae Co., Ltd.

2004 Nov. Designated as a Green Sheet stock.

2006 Dec. Listed shares on the TSE Mothers market.

2018 Dec. Listed shares on the First Section of the TSE.

2022 Dec. Transitioned to the Prime Market of the TSE.

KMAC

1989 Feb. Based on the Casting Division of Mitsui Aluminium Co., Ltd., Kyushu Mitsui Aluminium Co., Ltd. was established with investment from Mitsui Group companies.

1997 Sep. Completed anodizing cleanroom.

2006 Dec. Completed high-purity aluminum (5N) plant.

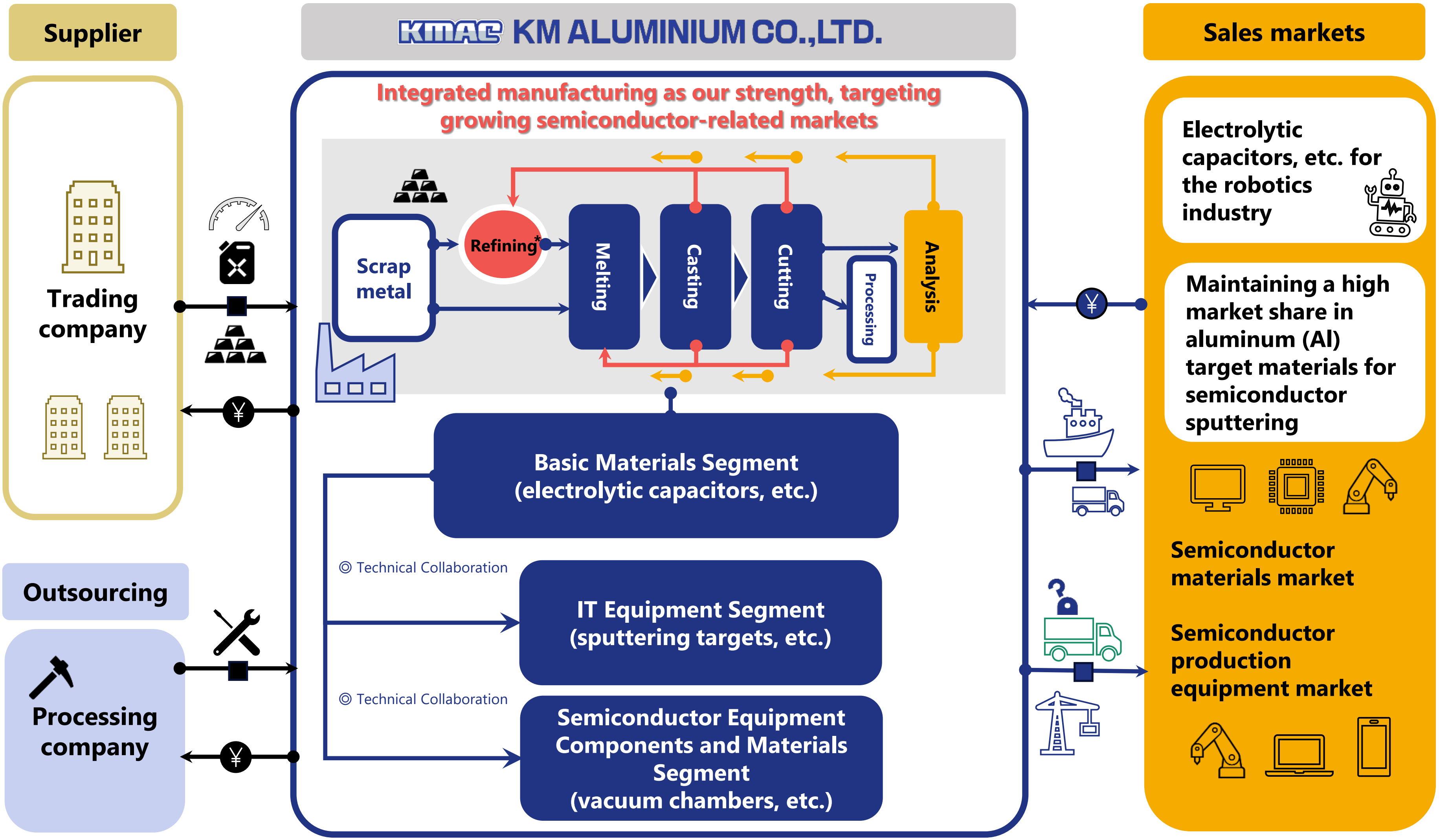
2007 Jun. Completed No. 3 Casting Plant for casting chambers.

2015 Shares were transferred from the Mitsui Group to KMJ Holdings 2 Co., Ltd. The company name was changed to KM Aluminium Co., Ltd.

2025 Apr.
Group integration

Functional Materials (KMAC) Business Model

Targeting growth in semiconductor-related markets based on comprehensive capabilities and synergies cultivated through years of integrated manufacturing.



*** Refining (purification) technology:** A world-class technology for producing high-purity aluminum using the Pechiney process, a type of segregation method.

Functional Materials (KMAC) Business Model

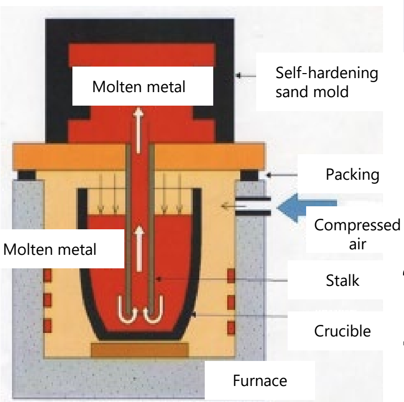
Targeting growth in semiconductor-related markets based on comprehensive capabilities and synergies cultivated through years of integrated manufacturing.

Our Competitive Edge in Semiconductor Vacuum Chambers

Background

- **Increase in device size and number of chambers.**
- **Generally, cutting chambers have low yield and high costs.**

Supplying low-cost, high-quality cast products using low-pressure casting technology



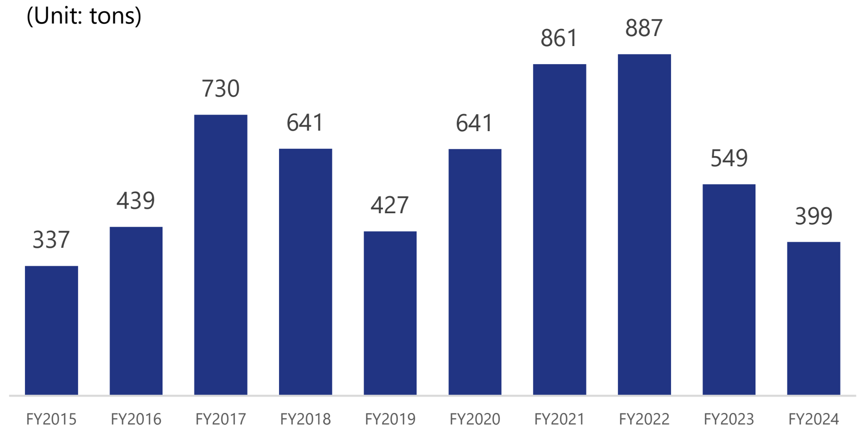
How low-pressure casting works

1) **Large melting and casting furnaces, equipment, and infrastructure enabled by integrated production from raw materials.**
2) **Developing casting alloys using expertise in chemical analysis.**
3) **Molten metal management technology cultivated through material manufacturing.**

Technology

- **KMAC can provide low-pressure castings weighing 400 kg or more!**

KMAC Vacuum Chamber Sales Volume Trends

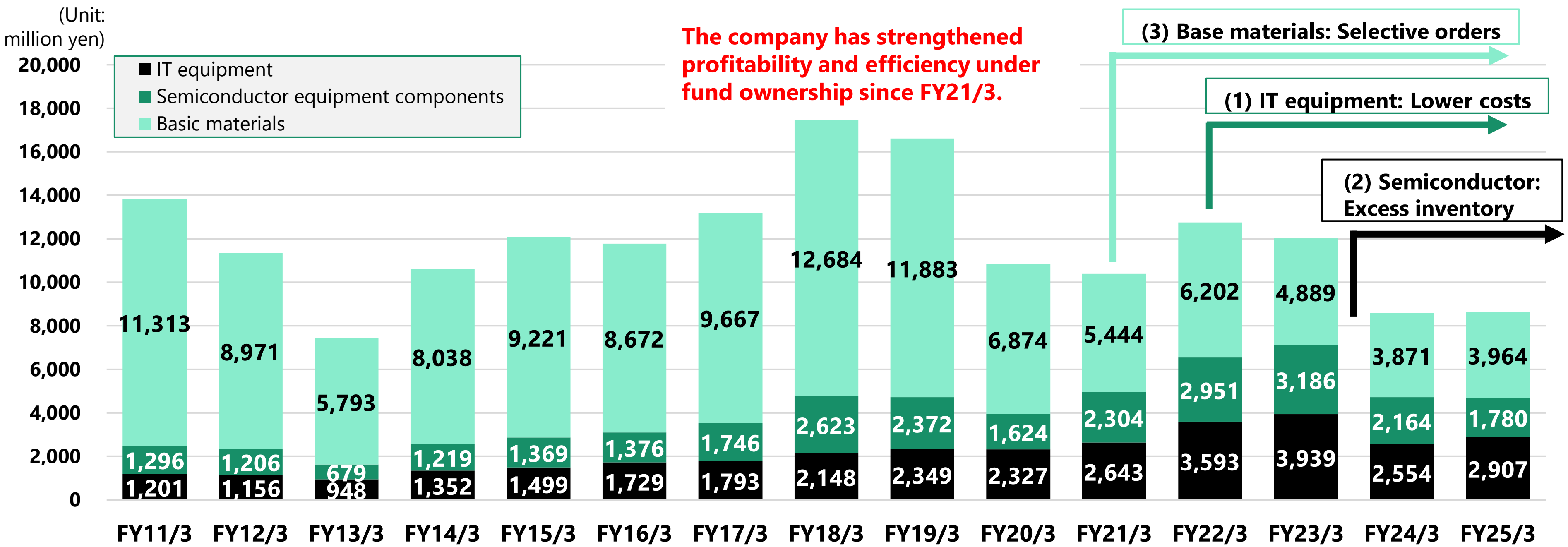


KMAC

In recent years, sales have temporarily declined due to inventory adjustments. Going forward, in addition to increased demand for semiconductor equipment, we are expanding sales to new customers by leveraging our strengths in low cost and high quality.

Functional Materials (KMAC) Business: Past Fiscal Year Performance

KMAC Functional Materials – Past Results



Key points

IT equipment

Strengthening competitiveness through enhanced in-house refining High profit

- Consumables mainly for target materials.
- Higher profit margins through cost reduction activities since FY22/3.

Semiconductor equipment components

Linked to the WFE market High profit

- Mainly vacuum chambers for semiconductor etching equipment.
- The impact of customers' excess inventories has persisted since FY24/3.

Basic materials

Strategically reduce low value-added orders

- Mainly high-purity aluminum for electrolytic capacitors and hard disk drives; also small-lot sales of aluminum slabs.
- Began full-scale selective order acceptance from 2021 onward, during the market slump.
- Marginal profit margin remains at around 35%, but improves significantly compared to before FY21/3.

Foundation

Precision Parts (Marumae) Business Model

Major Processes and Products

Our products provide core support for semiconductor and FPD production equipment.

Main processes of customers who use our products:

(Semiconductors)
- Etching
- CVD
- Coating/developing
- Cleaning

(FPD)
- Etching
- CVD
- Coating/developing
- Sputtering
- Cleaning
- Ion implantation

Our main products:
- Vacuum chambers
- Shower heads
- Exhaust plates
- Electrostatic chucks
- Heaters
- Upper electrodes
- Targets
- Parts for transfer systems
- Various vacuum components

* This photo is a sample image

Reference (Company Overview)

Company name	Marumae Co., Ltd.	
Established	October 1988	
Capital	3,190,970,000 yen (as of May 31, 2026)	
Representative	Toshikazu Maeda, President and Representative Director	
Consolidated subsidiary	KM Aluminium Co., Ltd.	
Number of employees (consolidated)	632 employees (as of May 31, 2026) Other: 57 temporary agency workers	
Group location	Izumi Factory (Headquarters)	2141 Onohara, Izumi, Kagoshima 899-0216, Japan
	Takaono Factory	3816-41 Okubo, Takaono, Izumi, Kagoshima 899-0401, Japan
	Kanto Factory	2-17-15 Hizaori, Asaka, Saitama 351-0014, Japan
	KM Aluminium Co., Ltd. (Head Office and Factory)	80 Yotsuyama, Omuta, Fukuoka, 836-0067, Japan
Group Business	Marumae Co., Ltd. • Design, manufacture, machining, and assembly of precision machinery and equipment • Design and manufacture of precision machine components • Design, manufacture, and sale of industrial and medical equipment • Inspection and repair of precision machine components and mechanical equipment • Development and sale of software • Plate working ・Plumbing ・Transportation ・Real estate leasing KM Aluminium Co., Ltd. • Manufacture and sale of aluminum ingots, billets, slabs, and alloys • Manufacture and sale of high-purity aluminum ingots • Fittings and sheet metal work • All businesses incidental to the above	

Total number of shares issued*		13,053,000 shares
Share unit number		100 shares
Total number of shareholders		11,593
Major shareholders* (common stock)	Toshikazu Maeda	4,455,508 shares
	The Master Trust Bank of Japan, Ltd. (Trust account)	884,500 shares
	NOMURA PB NOMINEES LIMITED OMNIBUS-MARGIN (CASHPB) (Standing proxy)	576,000 shares
	Misako Maeda	504,000 shares
	Custody Bank of Japan, Ltd. (Trust account)	224,500 shares
	Yoshiko Maeda	180,000 shares
	Koei Igarashi	169,000 shares
	BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE-AC) (Standing proxy)	163,954 shares
	MORGAN STANLEY & CO. LLC (Standing proxy)	139,086 shares
	JPMSPLC CLIENT ASSETS CL JPY (Standing proxy)	129,800 shares
	(Note) There are 377,755 treasury shares. (as of February 28, 2026)	

* Figures prior to the 2-for-1 stock split effective April 1, 2026.

Notes

Information that refers to future events, including the information listed in this material and content that has been orally explained, is an outlook based on certain assumptions, which include variable elements such as evaluations by Marumae's management.

This material has been prepared for shareholders and investors for them to grasp the current status and management policies of Marumae and does not provide readers with a basis for making any investment decision such as the purchase or sale of Company shares. The Group bears no responsibility for any investment decision.

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