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July 6, 2026

Consolidated Financial Results for the Six Months Ended May 31, 2026

(Japanese Accounting Standards)

Name of listed company:	**NEXTAGE Co., Ltd.**
Stock Exchange Listings:	Tokyo, Nagoya
Stock code:	3186
URL:	https://www.nextage.jp/
Representative:	Seiji Hirota, Representative Director, Chairman and President
Contact person:	Masashi Nomura, Director and Executive Officer Tel: +81-52-228-6914

Scheduled date to file Interim Securities Report:	July 6, 2026
Scheduled date to commence dividend payments:	—
Supplementary explanatory materials prepared:	Yes
Explanatory meeting:	Yes (For securities analysts and institutional investors)

(Millions of yen with fractional amounts discarded, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended May 31, 2026 (From December 1, 2025 to May 31, 2026)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	391,212	26.6	14,088	99.3	13,198	98.3	8,882	108.3
May 31, 2025	308,936	16.6	7,069	(9.0)	6,656	(11.3)	4,265	(21.1)

Note: Comprehensive income
For the six months ended May 31, 2026: ¥8,919 million, [108.8%]
For the six months ended May 31, 2025: ¥4,272 million, [(21.4)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
May 31, 2026	113.43	—
May 31, 2025	53.09	—

Note: Diluted earnings per share is not stated because dilutive shares do not exist.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
May 31, 2026	256,338	84,792	33.1
November 30, 2025	226,777	79,195	34.9

Reference: NEXTAGE shareholders' equity
As of May 31, 2026: ¥84,792 million
As of November 30, 2025: ¥79,195 million

2. Cash Dividends

	Annual dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2025	—	0.00	—	45.00	45.00
Fiscal year ending November 30, 2026	—	0.00			
Fiscal year ending November 30, 2026 (forecasts)			—	50.00	50.00

Note: Revisions to the latest forecast of dividends: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending November 30, 2026 (From December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending November 30, 2026	746,000	14.4	27,600	40.8	25,500	37.9	17,100	33.5	218.35

Note: Revisions to the latest forecast of financial results: Yes

Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

New: 4 companies ett Co., Ltd.
Shin Co., Ltd.
Fiorente Co., Ltd.
ism Co., Ltd.

Excluded: None

(2) Adoption of accounting method specific to preparation of interim consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions

a. Changes in accounting policies due to revisions to accounting standards and other guidelines: None
b. Changes in accounting policies due to reasons other than a. above: None
c. Changes in accounting estimates: None
d. Restatement of revisions: None

(4) Number of common shares issued

a. Total number of issued shares at the end of the period (including treasury stock)

As of May 31, 2026	80,905,100 shares
As of November 30, 2025	80,877,900 shares

b. Number of shares of treasury stock at the end of the period

As of May 31, 2026	2,513,062 shares
As of November 30, 2025	2,638,921 shares

c. Average number of shares

For the six months ended May 31, 2026	78,313,360 shares
For the six months ended May 31, 2025	80,342,551 shares

(Note) The Company introduced a trust-type employee stock ownership incentive plan (E-Ship).
The number of shares of treasury stock at the end of the period includes the following number of shares of the Company held by the NEXTAGE Employee Stock Ownership Trust Account, a dedicated account for E-Ship set up with a trust bank.
As of May 31, 2026 2,318,500 shares
In calculation of the average number of shares, the number of shares of treasury stock deducted from the number of common shares issued includes the following number of shares of the Company owned by the above-mentioned account.
For the six months ended May 31, 2026 2,381,357 shares

* The Second Quarter (Interim) Financial Results are not subject to review by certified public accountants or audit firms.
This report is not subject to review procedures under the Financial Instruments and Exchange Act, and at the time of disclosure of this report, review procedures for the interim financial statements under the Financial Instruments and Exchange Act have not been completed.

* Proper use of financial forecasts, and other special matters

Financial forecasts and other statements about the future that are included in this material are based on information currently in the possession of the Company and certain conditions judged reasonable by the Company. Actual results may differ significantly due to various factors. For notes on the conditions for financial forecasts and the use of financial forecasts, please refer to “Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 4 of the attached documentation.

Attachment Contents

1. Qualitative Information on Interim Financial Results

(1) Explanation of Operating Results

During the six months ended May 31, 2026, the Japanese economy has been gradually recovering thanks to the effects of various government policies such as improvement in the employment and income environment. However, it is necessary to mind the Middle East situation, fluctuations in financial and capital markets, and other factors.

Besides above, in the Japanese used car sales industry, domestic used car registrations from December 2025 through May 2026 were 3,093,834 vehicles (up 0.2% year on year). By vehicle type, used car registrations were 1,584,899 vehicles (down 0.9% year on year) for ordinary passenger cars and 1,508,935 vehicles (up 1.4% year on year) for kei-cars for the same period. (Source: statistical data from the Japan Automobile Dealers Association and Japan Light Motor Vehicle and Motorcycle Association.)

The NEXTAGE Group's management philosophy is “The Car Dealer Loved by Everyone”. The Group manages our business from the perspective of the stakeholders and strives to enhance our corporate value. As a partner supporting life with cars, we operate our stores based on the recognition that we are enriching people's lives.

In dealership openings in terms of the six months ended May 31, 2026, consolidated financial period, the Group opened Kishiwada store in January 2026, Maebashi store and Toride store in March, and Chikugo store and Tomisato Interchange store in April, all as general stores. The Group also opened SUVLAND Toyohashi store in January 2026. Additionally, 3 vehicle purchasing specialist stores were opened with the opening of new large stores. Ueda store and Adachi store were opened as vehicle purchasing stores in a standalone format.

As a result, for the six months ended May 31, 2026, the Group posted net sales of ¥391,212 million (up 26.6% year on year), operating profit of ¥14,088 million (up 99.3% year on year), ordinary profit of ¥13,198 million (up 98.3% year on year), and profit attributable to owners of parent of ¥8,882 million (up 108.3% year on year).

Used car dealership business

In the used car dealership business, the store count as of May 31, 2026, was 196 dealership bases (comprising 309 storefronts). New store openings consisted of 4 dealership bases (5 storefronts) in the Kanto-Koshinetsu region, (1 storefront) in the Tokai-Hokuriku region, 1 dealership base (1 storefront) in the Kansai region, and 1 dealership base (1 storefront) in the Kyushu-Okinawa region. In addition, the Group opened 3 vehicle purchasing specialist stores as storefront additions to new stores.

New car dealership business

In the new car dealership business, the store count as of May 31, 2026, was 52 dealership bases (comprising 55 storefronts).

As a result, the store count as of May 31, 2026, was 248 dealership bases (comprising 364 storefronts).

Regional breakdowns of net sales were as follows.

Region	Six months ended May 31, 2025 (From December 1, 2024 to May 31, 2025)			Six months ended May 31, 2026 (From December 1, 2025 to May 31, 2026)			Change YoY		
	Sales amount (Millions of yen)	Bases as of May 31, 2025	Sales volume (Vehicles)	Sales amount (Millions of yen)	Bases as of May 31, 2026	Sales volume (Vehicles)	Sales amount (%)	Bases at second quarter-end	Sales volume (%)
Hokkaido-Tohoku	37,954	32 (50)	32,104	46,821	32 (50)	37,184	123.4	- (-)	115.8
Kanto-Koshinetsu	84,989	65 (94)	55,327	111,563	72 (104)	67,148	131.3	7 (10)	121.4
Tokai-Hokuriku	93,352	75 (102)	56,825	115,722	73 (101)	64,720	124.0	-2 (-1)	113.9
Kansai	37,368	29 (41)	26,512	46,295	30 (42)	28,874	123.9	1 (1)	108.9
Chugoku-Shikoku	19,746	16 (25)	19,603	24,639	17 (26)	22,834	124.8	1 (1)	116.5
Kyushu-Okinawa	35,526	23 (39)	29,949	46,169	24 (41)	34,782	130.0	1 (2)	116.1
Total	308,936	240 (351)	220,320	391,212	248 (364)	255,542	126.6	8 (13)	116.0

Notes: 1. The regions were composed of the following prefectures in which the Group has bases.

Hokkaido-Tohoku: Hokkaido, Aomori Prefecture, Akita Prefecture, Iwate Prefecture, Miyagi Prefecture, Yamagata Prefecture, Fukushima Prefecture

Kanto-Koshinetsu: Ibaraki Prefecture, Tochigi Prefecture, Gunma Prefecture, Saitama Prefecture, Chiba Prefecture, Metropolitan Tokyo, Kanagawa Prefecture, Yamanashi Prefecture, Nagano Prefecture, Niigata Prefecture

Tokai-Hokuriku: Gifu Prefecture, Aichi Prefecture, Mie Prefecture, Shizuoka Prefecture, Toyama Prefecture, Ishikawa Prefecture, Fukui Prefecture

Kansai: Shiga Prefecture, Kyoto Prefecture, Osaka Prefecture, Hyogo Prefecture, Nara Prefecture, Wakayama Prefecture

Chugoku-Shikoku: Okayama Prefecture, Hiroshima Prefecture, Tottori Prefecture, Shimane Prefecture, Yamaguchi Prefecture, Ehime Prefecture, Kagawa Prefecture, Kochi Prefecture, Tokushima Prefecture

Kyushu-Okinawa: Fukuoka Prefecture, Saga Prefecture, Nagasaki Prefecture, Kumamoto Prefecture, Oita Prefecture, Miyazaki Prefecture, Kagoshima Prefecture, Okinawa Prefecture

2. Figures in parentheses represent the number of storefronts. The number of dealership bases varies from the number of storefronts because a dealership base may have multiple storefronts by department.

(2) Explanation of Financial Position

Total assets as of May 31, 2026, were ¥256,338 million, an increase of ¥29,561 million from the previous fiscal year-end.

Total current assets increased by ¥26,976 million from the previous fiscal year-end to ¥163,324 million. The main contributing factors were increases of ¥15,655 million in cash and deposits, ¥4,935 million in Accounts receivable – trade, and ¥7,000 million in merchandise.

Total non-current assets increased by ¥2,584 million from the previous fiscal year-end to ¥93,014 million.

Total current liabilities increased by ¥15,645 million from the previous fiscal year-end to ¥89,581 million. The main contributing factor was an increase of ¥11,319 million in the current portion of long-term borrowings.

Total non-current liabilities increased by ¥8,318million from the previous fiscal year-end to ¥81,963 million. The main contributing factor was an increase of ¥6,985 million in long-term borrowings.

Total net assets increased by ¥5,597 million from the previous fiscal year-end to ¥84,792 million. The main contributing factor was an increase of ¥8,882 million in profit attributable to owners of parent, while dividend payments were ¥3,630 million.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

Based on recent business performance trends and other factors, consolidated financial forecasts for the fiscal year ending November 30, 2026 have been revised from the projections announced in “Consolidated Financial Results for the Fiscal Year Ended November 30, 2025” on January 5, 2026. For details, please refer to “Notice of Differences between Financial Forecasts and Results for the First Half of FY2026 and Revision of Financial Forecasts for FY2026” announced today (July 6, 2026).

2. Matters concerning the Summary Information (Notes)

(1) Changes in Significant Subsidiaries during the Interim Consolidated Period

ett Co., Ltd., Shin Co., Ltd., Fiorente Co., Ltd., and ism Co., Ltd. were included in the scope of consolidation as they were newly established in the interim consolidated period.

(2) Adoption of Specific Accounting Methods for the Preparation of Interim Consolidated Financial Statements

None

(3) Changes in Accounting Policies, Accounting Estimates and Restatement of Revisions

None

3. Interim Consolidated Financial Statements and Primary Notes

(1) Interim Consolidated Balance Sheets

(Millions of yen)

	Fiscal 2025 (As of November 30, 2025)	First six months of fiscal 2026 (As of May 31, 2026)
Assets		
Current assets		
Cash and deposits	17,686	33,341
Accounts receivable – trade	20,140	25,075
Merchandise	88,504	95,504
Work in process	869	1,026
Supplies	1,271	1,359
Other	7,906	7,048
Allowance for doubtful accounts	(31)	(32)
Total current assets	136,347	163,324
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	50,733	53,405
Other, net	19,911	18,993
Total property, plant and equipment	70,645	72,399
Intangible assets		
Goodwill	2,330	2,210
Other	2,172	2,132
Total intangible assets	4,503	4,342
Investments and other assets	15,281	16,271
Total non-current assets	90,429	93,014
Total assets	226,777	256,338
Liabilities		
Current liabilities		
Accounts payable – trade	17,384	18,875
Short-term borrowings	7,973	9,607
Current portion of long-term borrowings	22,032	33,352
Lease obligations	34	9
Income taxes payable	3,751	4,998
Other	22,761	22,738
Total current liabilities	73,936	89,581
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	61,213	68,198
Lease obligations	96	44
Asset retirement obligations	3,180	3,244
Deferred tax liabilities	539	514
Other	3,615	4,960
Total non-current liabilities	73,644	81,963
Total liabilities	147,581	171,545

(Millions of yen)

	Fiscal 2025 (As of November 30, 2025)	First six months of fiscal 2026 (As of May 31, 2026)
Net assets		
Shareholders' equity		
Share capital	8,183	8,233
Capital surplus	13,641	13,691
Retained earnings	61,679	66,931
Treasury shares	(4,190)	(3,981)
Total shareholders' equity	79,313	84,874
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7	7
Remeasurements of defined benefit plans	(126)	(88)
Total accumulated other comprehensive income	(118)	(81)
Total net assets	79,195	84,792
Total liabilities and net assets	226,777	256,338

(2) Interim Consolidated Statements of Income and Interim Consolidated Statements of Comprehensive Income

Interim Consolidated Statements of Income

(Millions of yen)

	First six months of fiscal 2025 (From December 1, 2024 to May 31, 2025)	First six months of fiscal 2026 (From December 1, 2025 to May 31, 2026)
Net sales	308,936	391,212
Cost of sales	255,933	328,103
Gross profit	53,003	63,108
Selling, general and administrative expenses	45,934	49,019
Operating profit	7,069	14,088
Non-operating income		
Insurance claim income	32	25
Subsidy income	1	22
Gain on sales of scraps	44	51
Other	247	206
Total non-operating income	326	305
Non-operating expenses		
Interest expenses	461	485
Loss on valuation of derivatives	71	363
Rent cost	0	0
Commission expenses	15	101
Other	188	244
Total non-operating expenses	739	1,196
Ordinary profit	6,656	13,198
Extraordinary losses		
Impairment losses	―	165
Total extraordinary losses	―	165
Profit before income taxes	6,656	13,032
Income taxes – current	2,144	4,454
Income taxes – deferred	246	(304)
Total income taxes	2,391	4,149
Profit	4,265	8,882
Profit attributable to owners of parent	4,265	8,882

Interim Consolidated Statements of Comprehensive Income

(Millions of yen)

	First six months of fiscal 2025 (From December 1, 2024 to May 31, 2025)	First six months of fiscal 2026 (From December 1, 2025 to May 31, 2026)
Profit	4,265	8,882
Other comprehensive income		
Valuation difference on available-for-sale securities	(9)	(0)
Remeasurements of defined benefit plans, net of tax	17	37
Total other comprehensive income	7	36
Comprehensive income	4,272	8,919
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,272	8,919
Comprehensive income attributable to non-controlling interests	–	–

(3) Interim Consolidated Statements of Cash Flows

(Millions of yen)

	First six months of fiscal 2025 (From December 1, 2024 to May 31, 2025)	First six months of fiscal 2026 (From December 1, 2025 to May 31, 2026)
Cash flows from operating activities		
Profit before income taxes	6,656	13,032
Depreciation	3,306	3,482
Impairment losses	—	165
Increase (decrease) in allowance for doubtful accounts	(0)	1
Increase (decrease) in provision for bonuses	1,199	1,636
Decrease (increase) in retirement benefit asset	(64)	(82)
Interest expenses	461	485
Decrease (increase) in trade receivables	(5,050)	(4,935)
Decrease (increase) in inventories	(7,714)	(7,244)
Increase (decrease) in trade payables	1,285	1,491
Other, net	3,610	618
Subtotal	3,691	8,651
Interest and dividends received	16	43
Interest paid	(461)	(485)
Income taxes paid	(1,405)	(3,206)
Net cash provided by (used in) operating activities	1,840	5,002
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,743)	(4,902)
Purchase of intangible assets	(524)	(416)
Payments of guarantee deposits	(532)	(848)
Other, net	(119)	102
Net cash provided by (used in) investing activities	(3,921)	(6,064)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(5,926)	1,634
Proceeds from long-term borrowings	15,400	27,500
Repayments of long-term borrowings	(7,839)	(9,194)
Purchase of treasury shares	(4,399)	—
Proceeds from disposal of treasury shares	398	492
Dividends paid	(2,660)	(3,630)
Commission for syndicate loan	—	(84)
Net cash provided by (used in) financing activities	(5,027)	16,716
Net increase (decrease) in cash and cash equivalents	(7,108)	15,655
Cash and cash equivalents at beginning of period	35,567	17,543
Cash and cash equivalents at end of period	28,459	33,198

(4) Notes to the Interim Consolidated Financial Statements

(Uncertainties of entity's ability to continue as going concern)

None

(Changes in presentation)

(Consolidated Statements of Income)

"Loss on valuation of derivatives" which was included in "Other" within "Non-operating expenses" in the previous interim consolidated period, is separately presented for the six months ended May 31, 2026, since the amount increased and became significant. In order to reflect this change in presentation, the consolidated financial statements for the six months ended May 31, 2025 have been reclassified.

As a result, "Other" within "Non-operating expenses" of ¥260 million presented in the previous interim consolidated statements of income has been reclassified as "Loss on valuation of derivatives" of ¥71 million and "Other" of ¥188 million.

(Notes in case of a significant change in shareholders' equity)

None

(Segment information, etc.)

Segment information is omitted as the Group has only a single segment, which is engaged in automobile sales and associated services.

(Significant events after reporting period)

None