[Translation]

(The Japanese original of this amendment notice was disclosed on July 3, 2026.)

July 3, 2026

To whom it may concern

Company Name: Kakaku.com, Inc.
Representative: Atsuhiro Murakami, President
(Prime Market of Tokyo Stock Exchange, Securities Code 2371)
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(Amendment) Notice regarding Partial Amendment to "Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc."

Kakaku.com, Inc. (the "Company") hereby announces as follows that there are matters to be amended with regard to portions of its press release published on May 12, 2026 and titled "Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc." (including matters amended by "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.'" published on July 2, 2026).

As stated in the "Notice Regarding the Extension of the Tender Offer Period for the Share Certificates, Etc. of Kakaku.com, Inc. (Securities Code: 2371) by Kamgras 1 K.K." published by the Company on July 2, 2026 at the request of Kamgras 1 K.K. (the "Offeror") pursuant to Article 30, Paragraph 1, Item (iv) of the Order for Enforcement of the Financial Instruments and Exchange Act, in relation to the tender offer (the "Tender Offer") for the share certificates, etc. of the Company that the Offeror commenced on May 13, 2026, the Offeror decided to extend the Tender Offer Period in the Tender Offer to July 16, 2026, thereby making the period a total of 47 business days, in order to provide the shareholders and the Share Acquisition Rights Holders of the Company with a further opportunity to make a decision on whether to tender their shares and the Share Acquisition Rights in the Tender Offer and to increase the likelihood of the successful completion of the Tender Offer, comprehensively taking into account the market price of the Company Shares since the commencement of the Tender Offer, the status of shares and the Share Acquisition Rights tendered in the Tender Offer by the shareholders and the Share Acquisition Rights Holders of the Company, the outlook for tenders in the future, and other factors.

The amended portions are underlined.

Description

(Before amendment)

2. Overview of the Tender Offer, etc.

(The Japanese original of this amendment notice was disclosed on July 3, 2026.)

Purpose of the tender offer	Privatization
Tender offer period	From May 13, 2026 to July 2, 2026 (37 business days)
Tender offer price	3,000 yen per share of the Company Shares (I) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on August 17, 2016 (the "Eighth Series of Share Acquisition Rights") (the exercise period is from September 2, 2016 to September 1, 2046) (II) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 19, 2017 (the "Tenth Series of Share Acquisition Rights") (the exercise period is from August 4, 2017 to August 3, 2047) (III) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on August 15, 2018 (the "Eleventh Series of Share Acquisition Rights") (the exercise period is from September 4, 2018 to September 3, 2048) (IV) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 17, 2019 (the "Thirteenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2019 to August 4, 2049) (V) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 15, 2020 (the "Fourteenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2020 to August 4, 2050) (VI) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 21, 2021 (the "Fifteenth Series of Share Acquisition Rights") (the exercise period is from August 6, 2021 to August 4, 2051) (VII) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on November 17, 2021 (the "Sixteenth Series of Share Acquisition Rights") (the exercise period is from December 4, 2023 to December 1, 2028) (VIII) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 20, 2022 (the

	"Seventeenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2022 to August 2, 2052) (IX) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 19, 2023 (the "Eighteenth Series of Share Acquisition Rights") (the exercise period is from August 7, 2023 to August 6, 2053) (X) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on May 21, 2025 (the "Nineteenth Series of Share Acquisition Rights") (the exercise period is from June 1, 2029 to September 30, 2033) (XI) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on June 18, 2025 (the "Twentieth Series of Share Acquisition Rights") (the exercise period is from July 24, 2027 to June 17, 2035) (the share acquisition rights in (I) through (XI) above are collectively referred to as the "Share Acquisition Rights")
Minimum number of share certificates, etc. to be purchased	34,941,000 shares (Note 1)
Maximum number of share certificates, etc. to be purchased	- shares

(Omitted)

(After amendment)

Purpose of the tender offer	Privatization
Tender offer period	From May 13, 2026 to July <u>16</u>, 2026 (<u>47</u> business days)
Tender offer price	3,000 yen per share of the Company Shares (I) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on August 17, 2016 (the "Eighth Series of Share Acquisition Rights") (the exercise period is from September 2, 2016 to September 1, 2046) (II) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 19, 2017 (the "Tenth Series of Share Acquisition Rights") (the exercise

	period is from August 4, 2017 to August 3, 2047) (III) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on August 15, 2018 (the "Eleventh Series of Share Acquisition Rights") (the exercise period is from September 4, 2018 to September 3, 2048) (IV) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 17, 2019 (the "Thirteenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2019 to August 4, 2049) (V) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 15, 2020 (the "Fourteenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2020 to August 4, 2050) (VI) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 21, 2021 (the "Fifteenth Series of Share Acquisition Rights") (the exercise period is from August 6, 2021 to August 4, 2051) (VII) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on November 17, 2021 (the "Sixteenth Series of Share Acquisition Rights") (the exercise period is from December 4, 2023 to December 1, 2028) (VIII) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 20, 2022 (the "Seventeenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2022 to August 2, 2052) (IX) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 19, 2023 (the "Eighteenth Series of Share Acquisition Rights") (the exercise period is from August 7, 2023 to August 6, 2053) (X) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on May 21, 2025 (the "Nineteenth Series of Share Acquisition Rights") (the exercise period is from June 1, 2029 to September 30, 2033)

	(XI) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on June 18, 2025 (the "Twentieth Series of Share Acquisition Rights") (the exercise period is from July 24, 2027 to June 17, 2035) (the share acquisition rights in (I) through (XI) above are collectively referred to as the "Share Acquisition Rights")
Minimum number of share certificates, etc. to be purchased	34,941,000 shares (Note 1)
Maximum number of share certificates, etc. to be purchased	- shares

(Omitted)

3. Details of and grounds and reasons for opinions on the Tender Offer

(2) Grounds and reasons for opinions on the Tender Offer

(I) Overview of the Tender Offer

(Before amendment)

(Omitted)

(Note 1) EQT may, during the Tender Offer Period, establish one or more *kabushiki kaisha* under Japanese law, with Kamgras Limited as their wholly owning parent company. <u>Following the completion of settlement of the Tender Offer</u>, such company or companies may directly or indirectly acquire all of the shares of the Tender Offeror Parent Company. In such case, such company or companies would become the wholly owning parent company of both the Offeror and the Tender Offeror Parent Company.

(Omitted)

The Offeror has set the minimum number of shares to be purchased (Note 6) in the Tender Offer at 34,941,000 shares (Ownership Percentage: 17.51%), and if the total number of share certificates, etc. tendered in the Tender Offer ("Tendered Share Certificates, Etc.") does not reach the minimum number of shares to be purchased, then none of the Tendered Share Certificates, Etc. will be purchased. On the other hand, as described above, the Offeror seeks to take the Company Shares private by acquiring all of the Company Share Certificates, Etc. (including the Company Shares to be delivered upon the exercise of the Share Acquisition Rights and the Restricted Shares, but excluding the Non-Tendered Shares and the treasury shares owned by the Company), and therefore, no maximum number of shares to be purchased has been set, and if the sum of the Tendered Share Certificates, Etc. reaches, or is greater than, the minimum number of shares to be purchased (34,941,000 shares), all Tendered Share Certificates, Etc. will be purchased.

(Omitted)

The following diagrams show the structure of the Transactions.

(Omitted)

I. Before the Tender Offer

(Omitted)

II. After the Tender Offer (July 9, 2026 (scheduled))

(Omitted)

III. After the Squeeze-out Procedures (late September 2026 (scheduled))

(Omitted)

IV. Funding for Share Buyback and Capital Reduction (mid-October 2026 (scheduled))

(This refers to a capital increase by third-party allotment of non-voting class shares to the Offeror as the subscriber implemented for the purpose of securing, at the Company, the distributable amount necessary to lawfully carry out the Share Buyback, and a transaction to reduce the amount of stated capital and capital reserves to the amount required for implementing the Share Buyback in accordance with applicable laws and regulations.)

(Omitted)

V. After the Share Buyback (late October 2026 (scheduled))

(Omitted)

VI. After the Reinvestment (after late October 2026)

(Omitted)

(After amendment)

(Omitted)

(Note 1) EQT may, during the Tender Offer Period (as defined in "(VIII) Measures to ensure opportunities for purchase from other purchasers" in "(3) Measures to ensure fairness of the Tender Offer" below; the same applies hereinafter), establish one or more *kabushiki kaisha* under Japanese law, with Kamgras Limited as their wholly owning parent company. On and after the day immediately following the last day of the Tender Offer Period, such company or companies may directly or indirectly acquire all of the shares of the Tender Offeror Parent Company. In such case, such company or companies would become the wholly owning parent company of both the Offeror and the Tender Offeror Parent Company.

(Omitted)

Subsequently, the Offeror commenced the Tender Offer on May 13, 2026 and decided, on July 2, 2026, to extend the Tender Offer Period to July 16, 2026, thereby making the period a total of 47 business days, in order to provide the shareholders and the Share Acquisition Rights Holders of the Company with a further opportunity to make a decision on whether to tender their shares and the Share Acquisition Rights in the Tender Offer and to increase the likelihood of the successful completion of the Tender Offer, comprehensively taking into account the market price of the Company Shares since the commencement of the Tender Offer, the status of shares and the Share Acquisition Rights tendered in the Tender Offer by the shareholders and the Share Acquisition Rights Holders of the Company, the outlook for tenders in the future, and other factors.

The Offeror has set the minimum number of shares to be purchased (Note 6) in the Tender Offer at 34,941,000 shares (Ownership Percentage: 17.51%), and if the total number of share certificates, etc. tendered in the Tender Offer ("Tendered Share Certificates, Etc.") does not reach the minimum number of shares to be purchased, then none of the Tendered Share Certificates, Etc. will be purchased. On the other hand, as described above, the Offeror seeks to take the Company Shares private by acquiring all of the Company Share Certificates, Etc. (including the Company Shares to be delivered upon the exercise of the Share Acquisition Rights and the Restricted Shares, but excluding the Non-Tendered Shares and the treasury shares owned by the Company), and therefore, no maximum number of shares to be purchased has been set, and if the sum of the Tendered Share Certificates, Etc. reaches, or is greater than, the minimum number of shares to be purchased (34,941,000 shares), all Tendered Share Certificates, Etc. will be purchased.

(Omitted)

The following diagrams show the structure of the Transactions.

(Omitted)

I. Before the Tender Offer

(Omitted)

II. After the Tender Offer (July 24, 2026 (scheduled))

(Omitted)

III. After the Squeeze-out Procedures (early October 2026 (scheduled))

(Omitted)

IV. Funding for Share Buyback and Capital Reduction (late October 2026 (scheduled))

(This refers to a capital increase by third-party allotment of non-voting class shares to the Offeror as the subscriber implemented for the purpose of securing, at the Company, the distributable amount necessary to lawfully carry out the Share Buyback, and a transaction to reduce the amount of stated capital and capital reserves to the amount required for implementing the Share Buyback in accordance with applicable laws and regulations.)

(Omitted)

V. After the Share Buyback (early November 2026 (scheduled))

(Omitted)

VI. After the Reinvestment (after early November 2026 (scheduled))

(Omitted)

(3) Measures to ensure fairness of the Tender Offer

(VIII) Measures to ensure opportunities for purchase from other purchasers

(Before amendment)

(Omitted)

The Offeror has set the period for tender offer, etc. in the Tender Offer (the “Tender Offer Period”) at 37 business days, while the shortest statutory period is 20 business days. By setting the Tender Offer Period relatively longer compared to the shortest period stipulated under laws and regulations, the Offeror ensures that the Company’s shareholders and the Share Acquisition Rights Holders will be provided with an appropriate opportunity to make a decision on whether to tender their share certificates, etc. in the Tender Offer and ensures opportunities for competing offerors to make a competing tender offer, etc. to the Company Shares, thereby intending to ensure the fairness of the Tender Offer Price.

(Omitted)

(After amendment)

(Omitted)

The Offeror has set the period for tender offer, etc. in the Tender Offer (the “Tender Offer Period”) at 47 business days, while the shortest statutory period is 20 business days. By setting the Tender Offer Period relatively longer compared to the shortest period stipulated under laws and regulations, the Offeror ensures that the Company’s shareholders and the Share Acquisition Rights Holders will be provided with an appropriate opportunity to make a decision on whether to tender their share certificates, etc. in the Tender Offer and ensures opportunities for competing offerors to make a competing tender offer, etc. to the Company Shares, thereby intending to ensure the fairness of the Tender Offer Price.

(Omitted)

(4) Policies on reorganization, etc. after the Tender Offer

(Before amendment)

As stated in “(I) Overview of the Tender Offer” in “(2) Grounds and reasons for opinions on the Tender Offer” above, if all Company Share Certificates, Etc. (including the Company Shares to be delivered upon the exercise of the Share Acquisition Rights and the Restricted Shares but excluding the Non-Tendered Shares and treasury shares owned by the Company) cannot be acquired in the Tender Offer, after the Tender Offer is successfully completed, the Offeror will implement the Squeeze-out Procedures using the following method.

Specifically, after the Tender Offer is completed, pursuant to Article 180 of the Companies Act, the Offeror plans to request that the Company hold an extraordinary general meeting of shareholders (“Extraordinary General Meeting of Shareholders”) which will include among its agenda items proposals for consolidation of the Company Shares (“Share Consolidation”) and, subject to the Share Consolidation coming into effect, for partial amendment of the articles of incorporation eliminating the provisions for the number of shares in one unit. The timing of the Extraordinary General Meeting of Shareholders is subject to change depending on when the Tender Offer is completed, but it is currently scheduled for early September 2026. If the Offeror makes such request, the Company will comply with such request. The Offeror and the Non-Tendering Shareholders will support the above proposals at the Extraordinary General Meeting of Shareholders.

(Omitted)

(After amendment)

As stated in "(I) Overview of the Tender Offer" in "(2) Grounds and reasons for opinions on the Tender Offer" above, if all Company Share Certificates, Etc. (including the Company Shares to be delivered upon the exercise of the Share Acquisition Rights and the Restricted Shares but excluding the Non-Tendered Shares and treasury shares owned by the Company) cannot be acquired in the Tender Offer, after the Tender Offer is successfully completed, the Offeror will implement the Squeeze-out Procedures using the following method.

Specifically, after the Tender Offer is completed, pursuant to Article 180 of the Companies Act, the Offeror plans to request that the Company hold an extraordinary general meeting of shareholders ("Extraordinary General Meeting of Shareholders") which will include among its agenda items proposals for consolidation of the Company Shares ("Share Consolidation") and, subject to the Share Consolidation coming into effect, for partial amendment of the articles of incorporation eliminating the provisions for the number of shares in one unit. The timing of the Extraordinary General Meeting of Shareholders is subject to change depending on when the Tender Offer is completed, but it is currently scheduled for mid-September 2026. If the Offeror makes such request, the Company will comply with such request. The Offeror and the Non-Tendering Shareholders will support the above proposals at the Extraordinary General Meeting of Shareholders.

(Omitted)

End