July 6, 2026

Sony Financial Group Inc.
President and CEO: Toshihide Endo
Security Code: 8729, TSE Prime Market

Announcement Regarding the Establishment of a Specified Subsidiary in the United States

Sony Financial Group Inc. ("SFGI") hereby announces that, at the meeting of its Board of Directors held today, it resolved that Sony Bank Inc. (Representative Director and President: Keiji Minami; Head Office: Chiyoda-ku, Tokyo), a consolidated subsidiary of SFGI ("Sony Bank"), will establish a new subsidiary in the United States.

1. Purpose of the establishment

Sony Bank plans to establish a trust subsidiary (a national trust bank) in the United States in preparation for the commercialization of businesses related to the issuance and management of U.S. dollar-denominated stablecoins in the United States. The establishment of this trust subsidiary is intended to contribute to the development of a medium- to long-term business foundation for the Sony Financial Group's digital asset businesses.
With respect to this matter, Sony Bank has submitted an application to the Office of the Comptroller of the Currency (the "OCC") for the establishment of the trust subsidiary and has obtained conditional approval as part of the OCC's review process. Sony Bank plans to establish the trust subsidiary and proceed with preparations for the commencement of business. Until all approvals and other authorizations, including the OCC's final approval, have been obtained, no business activities, including the issuance of stablecoins, will be conducted.

2. Overview of the specified subsidiary to be established

(1) Name	Connectia Trust, National Association	
(2) Location	The United States	
(3) Representative	To be determined	
(4) Business description	Trust company business and related operations	
(5) Capital	USD 40 million (approximately JPY 6.4 billion)*	
(6) Date of establishment	July 2026 (planned)	
(7) Major shareholder and ownership	Sony Bank Inc.: 100%	
(8) Relationship between the listed company (SFGI) and the subsidiary	Capital relationship	The subsidiary will become a specified subsidiary of SFGI through Sony Bank, a consolidated subsidiary of SFGI.
	Personnel relationship	None
	Business relationship	None

Note: The amount has been converted at an exchange rate of JPY 160 per USD. Following the establishment, capital increases may be implemented on a phased basis depending on business progress and other factors.

3. Outlook

The impact on the consolidated financial results for the fiscal year ending March 31, 2027 is expected to be immaterial. Should any matters requiring disclosure arise in the future, SFGI will promptly make an announcement.

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