July 6, 2026

Non-consolidated Financial Results for the Second Quarter of the Fiscal Year Ending November 30, 2026 (Under Japanese GAAP)

Company name: Japaniace Co., Ltd. Listing: Tokyo Stock Exchange (Growth Market)
Securities code: 9558
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Scheduled date to file semi-annual securities report: July 7, 2026
Scheduled date to commence dividend payments: August 3, 2026
Supplementary material on financial results: Yes
Financial results briefing: Yes (for institutional investors)

(Amounts are rounded down to the nearest million yen.)

1. Non-consolidated Financial Results for the Second Quarter of the Fiscal Year Ending November 30, 2026 (December 1, 2025 to May 31, 2026)

(1) Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	6,469	11.3	222	(35.6)	292	(29.1)	193	(28.8)
May 31, 2025	5,810	6.5	346	30.5	412	32.7	272	34.0

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
May 31, 2026	48.86	48.44
May 31, 2025	68.69	68.07

(2) Financial Position

	Total assets	Net assets	Shareholders' equity ratio
As of	Millions of yen	Millions of yen	%
May 31, 2026	5,779	3,375	58.4
November 30, 2025	5,786	3,379	58.4

(Reference) Shareholders' equity As of May 31, 2026: ¥3,375 million
As of November 30, 2025: ¥3,379 million

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2025	–	49.00	–	50.00	99.00
Fiscal year ending November 30, 2026	–	50.00			
Fiscal year ending November 30, 2026 (Forecast)			–	51.00	101.00

Note: Revisions to the forecast of dividends most recently announced: None

3. Forecast of Non-consolidated Earnings for the Fiscal Year Ending November 30, 2026 (December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	13,150	8.8	1,035	5.3	1,120	3.9	785	2.6	198.05

Note: Revisions to the forecast of non-consolidated earnings most recently announced: None

* **Notes**

(1) Adoption of accounting treatment specific to the preparation of non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	4,014,000 shares
As of November 30, 2025	4,012,600 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2026	49,001 shares
As of November 30, 2025	49,001 shares

(iii) Average number of shares outstanding during the period

Six months ended May 31, 2026	3,964,322 shares
Six months ended May 31, 2025	3,961,706 shares

* Review of the Japanese-language originals of the attached non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The earnings forecasts presented in this document are based upon currently available information and assumptions deemed rational. A variety of factors could cause actual results to differ materially from forecasts.

Contents

1. Overview of Financial Performance

(1) Overview of Operating Results

During the first six months of the current fiscal year, the Japanese economy maintained a moderate recovery trend, supported by improvements in employment and income conditions as well as corporate earnings. However, the outlook remained uncertain due to heightened geopolitical risks.

With respect to the global economy, military tensions in the Middle East continued, the Russia-Ukraine situation remained prolonged, and instability in international relations surrounding China persisted, raising concerns over potential impacts on energy supplies and global logistics. In the United States, developments in protectionist trade policies affected international trade and corporate investment decisions. Meanwhile, global equity markets generally remained firm, supported by expanding investment in generative AI and expectations for improved corporate earnings, and the Japanese stock market also traded at high levels.

In Japan, although the continued depreciation of the yen and persistently high energy and raw material prices increased cost burdens on companies, demand for capital expenditures and digital investments remained resilient. In particular, the IT industry continued to perform steadily overall, driven by corporate digital transformation (DX) initiatives, expanded adoption of cloud services, and active investment in generative AI-related technologies. Demand for digitalization among government agencies and local municipalities also remained solid, sustaining high levels of demand for system development, infrastructure construction, and operational support services. On the other hand, demand for highly skilled IT professionals remained strong, and the business environment continued to be characterized by rapid changes, including intensified competition for talent and rising personnel costs.

Under these circumstances, the Company expanded its engineering workforce through mid-career recruitment, new graduate hiring, and the utilization of external resources. The Company also acquired high-value-added projects, continued to improve unit prices for engineers, and strengthened its business foundation through M&A activities. At the same time, the Company enhanced its service offerings to address customers' digital transformation (DX) needs.

As a result, the Company recorded net sales of ¥6,469,815 thousand (up 11.3% year-on-year), operating profit of ¥222,999 thousand (down 35.6% year-on-year), ordinary profit of ¥292,421 thousand (down 29.1% year-on-year) and net profit of ¥193,705 thousand (down 28.8% year-on-year).

The Company does not provide segment information since it operates in a single reportable segment “Advanced Engineering”.

(2) Overview of Financial Position

(i) Assets, Liabilities and Net Assets

(Assets)

Total assets at the end of the second quarter of the current fiscal year amounted to ¥5,779,159 thousand, down ¥7,198 thousand from the end of the previous fiscal year. The main factors were a ¥620,995 thousand decrease in cash and deposits in current assets, and a ¥399,042 thousand increase in intangible assets and a ¥219,385 thousand increase in investments and other assets in non-current assets.

(Liabilities)

Total liabilities at the end of the second quarter of the current fiscal year amounted to ¥2,403,387 thousand, down ¥3,440 thousand from the end of the previous fiscal year. The main factors were a ¥175,000 thousand decrease in short-term borrowings and a ¥123,670 thousand increase in accrued expenses in current liabilities.

(Net assets)

Total net assets at the end of the second quarter of the current fiscal year amounted to ¥3,375,771 thousand, down ¥3,758 thousand from the end of the previous fiscal year. The main factors were net profit of ¥193,705 thousand and dividends payment of ¥198,179 thousand.

As a result, the Company recorded a shareholders' equity ratio of 58.4% (58.4% at the end of the previous fiscal year).

(ii) Cash Flows

Cash and cash equivalents (hereinafter, “cash”) as of May 31, 2026 amounted to ¥3,070,710 thousand, down ¥620,995 thousand from the end of the previous fiscal year. The overview of the cash flows is described below.

(Cash flows from operating activities)

Net cash provided by operating activities was ¥371,352 thousand (¥511,260 thousand provided in the same period of the previous fiscal year). This was mainly due to the recording of ¥292,421 thousand in profit before income taxes, expenditures of ¥178,518 thousand for income taxes paid, and an increase of ¥123,670 thousand in accrued expenses.

(Cash flows from investing activities)

Net cash used in investing activities was ¥619,741 thousand (¥32,807 thousand used in the same period of the previous fiscal year). This was mainly due to expenditures of ¥602,500 thousand for acquisition of businesses.

(Cash flows from financing activities)

Net cash used in financing activities was ¥372,607 thousand (¥111,662 thousand provided in the same period of the previous fiscal year). This was mainly due to a net decrease in short-term borrowings of ¥175,000 thousand and expenditures of ¥198,324 thousand for dividend payments.

(3) Forecasts for the Fiscal Year Ending November 30, 2026

There are currently no changes to the earnings forecast announced on January 13, 2026. The forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors.

2. Semi-Annual Non-consolidated Financial Statements and Notes

(1) Semi-Annual Non-consolidated Balance Sheets

(Thousands of yen)

	As of November 30, 2025	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	3,691,706	3,070,710
Accounts receivable and contract assets	1,622,824	1,574,889
Other	42,925	78,304
Total current assets	5,357,456	4,723,903
Non-current assets		
Property, plant and equipment	66,716	74,642
Intangible assets	11,023	410,066
Investments and other assets	351,160	570,546
Total non-current assets	428,901	1,055,255
Total assets	5,786,357	5,779,159
Liabilities		
Current liabilities		
Accounts payable	59,591	74,708
Short-term borrowings	300,000	125,000
Accrued expenses	928,341	1,052,012
Income taxes payable	177,946	121,028
Provision for bonuses	215,616	240,034
Provision for loss on orders received	21,400	78,263
Other	491,812	500,220
Total current liabilities	2,194,708	2,191,268
Non-current liabilities		
Long-term accounts payable - other	212,119	212,119
Total non-current liabilities	212,119	212,119
Total liabilities	2,406,828	2,403,387
Net assets		
Shareholders' equity		
Common stock	23,225	23,584
Capital surplus	88,453	88,811
Retained earnings	3,369,844	3,365,369
Treasury stock	(101,993)	(101,993)
Total shareholders' equity	3,379,529	3,375,771
Total net assets	3,379,529	3,375,771
Total liabilities and net assets	5,786,357	5,779,159

(2) Semi-Annual Non-consolidated Statements of Income

(Thousands of yen)

	Six months ended May 31, 2025	Six months ended May 31, 2026
Net sales	5,810,732	6,469,815
Cost of sales	4,355,413	5,118,036
Gross profit	1,455,318	1,351,778
Selling, general and administrative expenses	1,109,215	1,128,779
Operating profit	346,103	222,999
Non-operating income		
Interest income	1,397	3,740
Commission income	32,967	41,364
Subsidy income	26,377	25,082
Other	6,731	1,871
Total non-operating income	67,473	72,058
Non-operating expenses		
Interest expenses	721	1,122
Loss on retirement of non-current assets	349	1,513
Other	―	0
Total non-operating expenses	1,070	2,636
Ordinary profit	412,506	292,421
Profit before income taxes	412,506	292,421
Income taxes - current	150,208	121,600
Income taxes - deferred	(9,849)	(22,883)
Total income taxes	140,358	98,716
Net profit	272,148	193,705

(3) Semi-Annual Non-consolidated Statements of Cash Flows

(Thousands of yen)

	Six months ended May 31, 2025	Six months ended May 31, 2026
Cash flows from operating activities		
Profit before income taxes	412,506	292,421
Depreciation and amortization	8,351	9,249
Amortization of goodwill	—	5,268
Increase (decrease) in provision for bonuses	20,716	24,417
Increase (decrease) in provision for loss on orders received	2,270	56,863
Interest and dividend income	(1,397)	(3,740)
Interest expenses	721	1,122
Loss on retirement of non-current assets	349	1,513
Decrease (increase) in trade receivables	172,501	47,935
Decrease (increase) in other current assets	3,873	(35,138)
Increase (decrease) in trade payables	21,069	15,117
Increase (decrease) in accrued expenses	82,492	123,670
Increase (decrease) in accrued consumption taxes	(90,332)	(38,268)
Increase (decrease) in other current liabilities	50,854	46,821
Subtotal	683,977	547,253
Interest and dividends received	1,397	3,740
Interest paid	(721)	(1,122)
Income taxes paid	(173,392)	(178,518)
Net cash provided by (used in) operating activities	511,260	371,352
Cash flows from investing activities		
Purchase of property, plant and equipment	(15,696)	(14,246)
Payments for acquisition of businesses	—	(602,500)
Proceeds from collection of loans receivable	300	300
Other payments	(17,510)	(3,622)
Other proceeds	100	327
Net cash provided by (used in) investing activities	(32,807)	(619,741)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	300,000	(175,000)
Dividends paid	(189,975)	(198,324)
Proceeds from exercise of employee share options	1,638	716
Net cash provided by (used in) financing activities	111,662	(372,607)
Net increase (decrease) in cash and cash equivalents	590,116	(620,995)
Cash and cash equivalents at beginning of period	2,999,564	3,691,706
Cash and cash equivalents at end of period	3,589,680	3,070,710

(4) Notes to Semi-Annual Non-consolidated Financial Statements

(Segment Information)

The Company does not provide segment information since it operates in a single reportable segment “Advanced Engineering”.

(Significant Changes in Shareholders’ Equity)

Six months ended May 31, 2025

1. Dividends paid

Resolution	Class of shares	Total dividends (thousands of yen)	Dividends per share (yen)	Record date	Effective date	Source of dividends
General Meeting of Shareholders February 21, 2025	Common stock	190,089	48.00	November 30, 2024	February 25, 2025	Retained earnings

2. Dividends for which the record date is during the second quarter and the effective date is after the end of the second quarter

Resolution	Class of shares	Total dividends (thousands of yen)	Dividends per share (yen)	Record date	Effective date	Source of dividends
Board of Directors meeting July 7, 2025	Common stock	194,206	49.00	May 31, 2025	August 4, 2025	Retained earnings

Six months ended May 31, 2026

1. Dividends paid

Resolution	Class of shares	Total dividends (thousands of yen)	Dividends per share (yen)	Record date	Effective date	Source of dividends
General Meeting of Shareholders February 24, 2026	Common stock	198,179	50.00	November 30, 2025	February 25, 2026	Retained earnings

2. Dividends for which the record date is during the second quarter and the effective date is after the end of the second quarter

Resolution	Class of shares	Total dividends (thousands of yen)	Dividends per share (yen)	Record date	Effective date	Source of dividends
Board of Directors meeting July 6, 2026	Common stock	198,249	50.00	May 31, 2026	August 3, 2026	Retained earnings

(Going Concern Assumption)

Not applicable.

(Business Combinations)

(Business Succession through Absorption-type Split)

At a meeting of the Board of Directors held on January 13, 2026, the Company resolved to succeed to the SES (System Engineering Service) business, which involves IT engineers dispatching and quasi-mandate contracts centered on the recruitment website “Bscareer IT,” from COPRO TECHNOLOGY Co., Ltd., a consolidated subsidiary of COPRO-HOLDINGS. Co., Ltd., through an absorption-type split. Subsequently, the Company entered into an absorption-type split agreement on January 15, 2026. Based on this agreement, the Company succeeded to the business on March 27, 2026.

(1) Name of the splitting company and description of the succeeded business

Splitting company: COPRO TECHNOLOGY Co., Ltd.

Succeeded business: The SES (System Engineering Service) business which involves IT engineer dispatching and quasi-mandate contracts centered on the recruitment website “Bscareer IT.”

(2) Purpose of the absorption-type split

The Company’s long-term vision is to “employ and develop digital talent in the Advanced Engineering business,” and the Company is aiming to increase its digital workforce to 10,000. In the Medium-Term Management Plan, the Company is working to expand the scale of IT human resources by restructuring its business foundation, shifting from quantitative to qualitative growth, and preparing for new growth through M&A.

Through this absorption-type split, the Company expects to further increase the number of engineers, including freelancers, by operating the job recruitment site on its own. Consequently, the Company has determined that this acquisition will contribute to strengthening its competitiveness and stabilizing its earnings base.

(3) Date of business succession

March 27, 2026

(4) Acquisition cost of the succeeded business and breakdown by type of consideration

Consideration for acquisition	Cash	¥602 million
Acquisition cost		¥602 million

(5) Details and amounts of major acquisition-related expenses

Advisory fees and commissions, etc.: ¥82 million

(6) Amount of goodwill recognized, reason for recognition, amortization method, and amortization period

1. Amount of goodwill recognized

   ¥379 million.

   The amount of goodwill is provisional since the allocation of the acquisition cost had not been completed as of the end of the second quarter of the current fiscal year.

2. Reason for recognition

   Goodwill represents the excess earning power expected to arise from future business development.

3. Amortization method and amortization period

   Straight-line amortization over 12 years.

   The amortization period is provisional as of the end of the second quarter of the current fiscal year.

(7) Amounts of assets and liabilities of the succeeded business

Current assets	¥ - million
Non-current assets	¥223 million
Total assets	¥223 million
Current liabilities	¥ - million
Non-current liabilities	¥ - million
Total liabilities	¥ - million

(Significant Subsequent Events)

(Purchase of Treasury Shares)

The Company resolved, at the meeting of the Board of Directors held on July 6, 2026, the matters relating to the purchase of treasury shares pursuant to Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

(1) Reason for purchase of treasury shares

To implement a flexible capital policy for achieving the objectives of the Medium-Term Management Plan, improve capital efficiency, and enhance shareholder returns.

(2) Details of matters relating to purchase

1. Class of shares to be purchased	Common stock of the Company
2. Total number of shares to be purchased	120,000 shares (maximum)
	(3.0% of total number of issued shares (excluding treasury shares))
3. Total purchase price	¥200,000 thousand (maximum)
4. Purchase period	July 7, 2026 to November 30, 2026
5. Purchase method	Market purchase on the Tokyo Stock Exchange