Translation

Notice: This document has been translated by AI based on the Japanese original for reference purposes. In the event of any discrepancy between this translated document and the Japanese original, the latter shall prevail.

July 7, 2026


Company Name note inc.
Representative Founder & CEO Sadaaki Kato
(Securities code:5243 TSE Growth)
Inquiries CFO, Board Member Yukihiro Kashima
TEL. 050-1751-2329


**Announcement on Upward Revision to Full-Year Consolidated Earnings Forecast**

We hereby announce the revision of the full-year consolidated earnings forecast for the fiscal year ending November 2026, which was originally disclosed on January 13, 2026, as follows.

1. Revision of Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending November 2026

| | Net Sales (million yen) | Adjusted EBITDA* (million yen) | Operating Profit (million yen) | Ordinary Profit (million yen) | Profit attributable to owners of parent (million yen) | Earnings per Share (yen) |
|---|---|---|---|---|---|---|
| Previous Forecast (A) | 5,600 | 810 | 700 | 700 | 850 | 46.76 |
| Revised Forecast (B) | 5,650 | 1,220 | 1,100 | 1,130 | 1,200 | 63.23 |
| Change (B-A) | 50 | 410 | 400 | 430 | 350 | — |
| Percentage Change (%) | 0.8 | 50.6 | 57.1 | 61.4 | 41.2 | — |
| Reference: Actual Results for Previous Fiscal Year (FY ended November 2025) | 4,141 | 314 | 256 | 262 | 440 | 26.83 |

*Adjusted EBITDA=Operating profit + Depreciation + Stock compensation expense + Other one-time expenses

2. Reasons for Revision
   Net sales are expected to exceed the initial forecast. This is due to factors such as the strong performance of our core businesses, including the note business, note pro, and corporate services business.

   Each level of profit—operating profit, ordinary profit, and profit attributable to owners of parent—is projected to significantly exceed the initial forecast. This is driven by the positive impact of the higher sales mentioned above. Furthermore, company-wide productivity improvements through the use of AI progressed more than expected. As a result, total operating expenses are projected to be approximately 350 million yen lower than the initial plan.

   The primary factors for this decrease in expenses are controlled growth in personnel expenses through the optimization of recruitment and staffing, and the efficient management of advertising expenses relative to sales growth achieved by improving the efficiency of various initiatives. Profits have also grown significantly compared to the results of the previous fiscal year, reflecting a structural improvement in profitability.

Based on the above, the company has revised its full-year consolidated financial results forecast as stated above.

(Note) The earnings forecasts provided above are based on information currently available to the Company and determined by the Company. Actual results may differ from these forecasts due to various factors.

＜Inquiries regarding this matter＞

note inc. IR inquiry desk: https://ir.note.jp/inquiry