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July 9, 2026

Consolidated Financial Results for the Six Months Ended May 31, 2026 (Under Japanese GAAP)

Company name: OSAKA ORGANIC CHEMICAL INDUSTRY LTD.
Listing: Tokyo Stock Exchange
Securities code: 4187
URL: https://www.ooc.co.jp/
Representative: Masayuki Ando — Representative Director and CEO
Inquiries: Soichi Honda — Director, Managing Corporate Officer, General Manager of Administration Division
Telephone: +81-6-6264-5071
Scheduled date to file semi-annual securities report: July 9, 2026
Scheduled date to commence dividend payments: August 3, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts, and for individual investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended May 31, 2026 (from December 1, 2025 to May 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	20,034	15.1	4,424	51.4	4,597	51.2	3,086	44.8
May 31, 2025	17,400	13.4	2,922	57.2	3,040	52.9	2,132	5.6

Note: Comprehensive income
For the six months ended May 31, 2026: ¥ 5,558 million [183.3%]
For the six months ended May 31, 2025: ¥ 1,962 million [(10.8)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
May 31, 2026	151.76	-
May 31, 2025	103.71	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 31, 2026	69,552	55,369	78.1
November 30, 2025	63,713	50,536	78.0

Reference: Equity
As of May 31, 2026: ¥ 54,335 million
As of November 30, 2025: ¥ 49,700 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2025	-	35.00	-	40.00	75.00
Fiscal year ending November 30, 2026	-	43.00			
Fiscal year ending November 30, 2026 (Forecast)			-	43.00	86.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending November 30, 2026 (from December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	39,000	7.5	7,500	21.2	7,700	17.4	5,200	(24.5)	255.50

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Visnex Chemicals Corporation)

Excluded: - companies ( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	22,410,038 shares
As of November 30, 2025	22,410,038 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2026	2,070,794 shares
As of November 30, 2025	2,072,767 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended May 31, 2026	20,338,120 shares
Six months ended May 31, 2025	20,559,885 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document, including forecasts of financial results, are based on information currently available to the Company and are subject to a number of uncertainties. Accordingly, actual results may differ from the forecasts due to changes in business conditions and other factors. Please refer to “Explanation of Consolidated Financial Results Forecast and Other Forward-looking Statements” on page 4 of the attached materials for matters related to forecasts of financial results.

○ Contents of Attachments

1. Overview of Results of Operations
(1) Results of Operations for the Period under Review

During the first half of the fiscal year under review, the Japanese economy showed a moderate recovery; however, the impact of the situation in the Middle East continued to warrant close attention. The outlook remains uncertain given the rise in crude oil, energy, and raw material prices, uncertainty over logistics, and concerns about the impact of higher import costs on corporate earnings and real household income.

Under these circumstances, we have been working on the medium-term management plan Progress & Development 2030 (P&D 2030) covering the period from the fiscal year ended November 30, 2024 to the fiscal year ending November 30, 2030. Based on our Group management philosophy, P&D 2030 has set a management vision of “providing value to the global market as a leading company in specialty acrylic acid esters.” Under this vision, we will promote sustainable management that takes ESG into account, aiming to increase corporate value and achieve sustainable growth. In the Chemical Products Business, we worked to improve profit ratios mainly by integrating and closing products and improving production efficiency, and proceeded with expanding sales of environmentally friendly products, such as those derived from biomass. In the Electronic Materials Business, the Group worked to accelerate the development of cutting-edge semiconductor materials and to develop new applications for photoresist materials. In the Specialty Chemicals Business, the Group focused on strengthening the overseas expansion of cosmetic raw materials and expanding sales of high-purity special solvents. We are also working to strengthen our overseas sales system with initiatives such as acquiring new customers and cultivating new markets overseas through Osaka Organic Chemical (Shanghai) Trading Ltd., OSAKA ORGANIC CHEMICAL INDUSTRY KOREA LTD., and Visnex Chemicals Corporation in the U.S., which are the Group’s overseas bases. Furthermore, in anticipation of future growth in the semiconductor market, we are proceeding with the construction plan for new facilities for cutting-edge semiconductor materials at the Sakata Plant, thereby working to expand future production capacity and strengthen stable supply systems. In addition, during the first half of the fiscal year under review, we reached an agreement with SANBO CHEMICAL IND. CO., LTD. regarding a capital and business alliance. Through this alliance, we will work to strengthen our development capabilities and ability to propose solutions to customers in the semiconductor and electronic materials sectors, by mutually leveraging high-purity technology and development and manufacturing platforms that the companies possess.

As a result, for the first half of the fiscal year under review, the Group recorded net sales of 20,034 million yen (up 15.1% year on year), operating profit of 4,424 million yen (up 51.4% year on year), ordinary profit of 4,597 million yen (up 51.2% year on year), and profit attributable to owners of parent of 3,086 million yen (up 44.8% year on year).

Business results by segment are explained below (excluding inter-segment transactions).

1) Chemical Products Business

In the Chemical Products Business, in the acrylic acid ester group, sales of coating materials for automotive and other uses, and adhesive materials for optical and other uses, were flat. On the other hand, sales of materials for inks, including inks for UV inkjet use, decreased. Sales in the methacrylate ester group remained weak. As a result, net sales were 6,680 million yen (up 2.4% year on year), and with improved production efficiency, among other factors, segment profit was 1,274 million yen (up 26.9% year on year).

2) Electronic Materials Business

In the Electronic Materials Business, in the semiconductor materials group, sales of raw materials for ArF resists, which are the Company's mainstay, remained strong, and sales of raw materials for cutting-edge EUV resists increased significantly. On the other hand, sales in the display materials group were flat, while sales of other groups remained strong. As a result, net sales were 9,686 million yen (up 23.9% year on year) and segment profit was 2,193 million yen (up 68.4% year on year).

3) Specialty Chemicals Business

In the Specialty Chemicals Business, sales in the cosmetics materials group remained strong, while sales in the functional materials group increased significantly. In addition, sales of high-purity specialty solvents at subsidiaries remained strong. As a result, net sales were 3,668 million yen (up 20.0% year on year) and segment profit was 990 million yen (up 60.4% year on year).

(2) Financial Position for the Period under Review

Total assets at the end of the first half of the current fiscal year increased by 5,838 million yen from the end of the previous fiscal year to 69,552 million yen. This was mainly attributable to an increase of 1,184 million yen in cash and deposits, an increase of 1,079 million yen in accounts receivable - trade, and contract assets, a decrease of 807 million yen in property, plant and equipment, and an increase of 3,342 million yen in investment securities due to the rise in stock prices, etc. of shares held.

Liabilities at the end of the first half of the current fiscal year increased by 1,005 million yen from the end of the previous fiscal year to 14,183 million yen. This was mainly due to an increase of 1,019 million yen in accounts payable - trade, a decrease of 240 million yen in long-term borrowings, a decrease of 854 million yen in income taxes payable, and an increase of 1,155 million yen in deferred tax liabilities.

Net assets at the end of the first half of the current fiscal year increased by 4,832 million yen from the end of the previous fiscal year to 55,369 million yen. This was mainly due to an increase of 2,273 million yen in retained earnings and an increase of 2,281 million yen in valuation difference on available-for-sale securities.

Cash Flows

Cash and cash equivalents at the end of the first half of the current fiscal year increased by 803 million yen from the end of the previous fiscal year. In addition to this, an increase of 430 million yen in cash and cash equivalents due to Visnex Chemicals Corporation's inclusion in the scope of consolidation from the first half of the fiscal year under review brought the cash and cash equivalents at end of period to 17,106 million yen.

Net cash provided by operating activities was 2,602 million yen (net cash provided of 3,650 million yen in the first half of the previous fiscal year). This was mainly attributable to profit before income taxes of 4,586 million yen, depreciation of 1,326 million yen, increase in accounts receivable - trade, and contract assets of 1,112 million yen, and income taxes paid of 2,103 million yen.

Net cash used in investing activities was 850 million yen (net cash used of 711 million yen in the first half of the previous fiscal year). This was mainly due to purchase of property, plant and equipment of 898 million yen.

Net cash used in financing activities was 1,146 million yen (net cash used of 3,375 million yen in the first half of the previous fiscal year). This was mainly due to repayments of long-term borrowings of 273 million yen and dividends paid of 813 million yen.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Statements

The consolidated financial results forecast announced on July 2, 2026 remain unchanged.

2. Semi-annual Consolidated Financial Statements and Primary Notes
(1) Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of November 30, 2025	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	15,922,597	17,106,653
Accounts receivable - trade, and contract assets	11,579,782	12,659,470
Electronically recorded monetary claims - operating	449,027	508,741
Finished goods	4,711,762	4,964,482
Work in process	2,119,445	2,794,875
Raw materials and supplies	2,326,098	2,554,145
Other	717,767	837,337
Allowance for doubtful accounts	(20,403)	(22,868)
Total current assets	37,806,078	41,402,838
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,846,424	7,591,536
Machinery, equipment and vehicles, net	6,042,474	5,474,055
Land	2,172,476	2,163,986
Construction in progress	325,787	368,692
Other, net	441,508	422,966
Total property, plant and equipment	16,828,670	16,021,237
Intangible assets		
Goodwill	3,333	-
Other	35,837	33,585
Total intangible assets	39,170	33,585
Investments and other assets		
Investment securities	7,544,551	10,887,199
Shares of subsidiaries and associates	298,567	-
Retirement benefit asset	1,058,963	1,078,222
Deferred tax assets	3,297	963
Other	134,426	128,325
Total investments and other assets	9,039,805	12,094,711
Total non-current assets	25,907,647	28,149,534
Total assets	63,713,725	69,552,373

(Thousands of yen)

	As of November 30, 2025	As of May 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	5,775,037	6,794,591
Current portion of long-term borrowings	534,082	500,983
Accounts payable - other	1,914,021	1,479,787
Income taxes payable	2,117,602	1,263,124
Provision for bonuses for directors (and other officers)	63,970	22,975
Other	813,791	1,210,798
Total current liabilities	11,218,505	11,272,259
Non-current liabilities		
Long-term borrowings	803,841	563,638
Deferred tax liabilities	1,014,083	2,169,333
Provision for share awards for directors (and other officers)	26,780	69,977
Retirement benefit liability	499	496
Other	113,513	107,475
Total non-current liabilities	1,958,717	2,910,920
Total liabilities	13,177,222	14,183,179
Net assets		
Shareholders' equity		
Share capital	3,600,295	3,600,295
Capital surplus	3,513,349	3,517,469
Retained earnings	44,177,940	46,451,033
Treasury shares	(5,326,546)	(5,321,523)
Total shareholders' equity	45,965,038	48,247,276
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,140,180	5,421,483
Foreign currency translation adjustment	186,810	268,873
Remeasurements of defined benefit plans	408,689	397,611
Total accumulated other comprehensive income	3,735,680	6,087,968
Non-controlling interests	835,783	1,033,949
Total net assets	50,536,502	55,369,194
Total liabilities and net assets	63,713,725	69,552,373

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended May 31, 2025	For the six months ended May 31, 2026
Net sales	17,400,699	20,034,691
Cost of sales	11,886,265	12,898,809
Gross profit	5,514,434	7,135,882
Selling, general and administrative expenses	2,591,489	2,711,485
Operating profit	2,922,944	4,424,396
Non-operating income		
Interest income	4,099	4,841
Dividend income	70,246	76,003
Foreign exchange gains	-	45,438
Insurance claim income	101,270	-
Other	45,763	50,525
Total non-operating income	221,379	176,809
Non-operating expenses		
Interest expenses	4,395	2,199
Foreign exchange losses	96,073	-
Commission for purchase of treasury shares	2,400	-
Loss on investments in investment partnerships	506	904
Other	0	114
Total non-operating expenses	103,376	3,218
Ordinary profit	3,040,946	4,597,988
Extraordinary losses		
Loss on retirement of non-current assets	750	3,319
Impairment losses	-	8,489
Total extraordinary losses	750	11,809
Profit before income taxes	3,040,196	4,586,178
Income taxes - current	866,459	1,282,963
Income taxes - deferred	(35,895)	107,701
Total income taxes	830,563	1,390,664
Profit	2,209,632	3,195,514
Profit attributable to non-controlling interests	77,415	108,930
Profit attributable to owners of parent	2,132,216	3,086,584

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended May 31, 2025	For the six months ended May 31, 2026
Profit	2,209,632	3,195,514
Other comprehensive income		
Valuation difference on available-for-sale securities	(189,214)	2,288,446
Foreign currency translation adjustment	(49,480)	85,797
Remeasurements of defined benefit plans, net of tax	(8,673)	(11,357)
Total other comprehensive income	(247,368)	2,362,886
Comprehensive income	1,962,263	5,558,400
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,880,641	5,438,872
Comprehensive income attributable to non-controlling interests	81,622	119,528

(3) Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended May 31, 2025	For the six months ended May 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,040,196	4,586,178
Depreciation	1,469,128	1,326,302
Impairment losses	-	8,489
Amortization of goodwill	9,999	3,333
Increase (decrease) in allowance for doubtful accounts	(1,142)	2,475
Increase (decrease) in provision for bonuses for directors (and other officers)	(24,600)	(40,995)
Increase (decrease) in provision for share awards for directors (and other officers)	(30,677)	43,196
Decrease (increase) in retirement benefit asset	(24,377)	(35,839)
Interest and dividend income	(74,345)	(80,845)
Insurance claim income	(101,270)	-
Interest expenses	4,395	2,199
Foreign exchange losses (gains)	62,892	(116,116)
Loss on retirement of non-current assets	750	3,319
Loss (gain) on investments in investment partnerships	506	904
Decrease (increase) in accounts receivable - trade, and contract assets	(157,934)	(1,112,502)
Decrease (increase) in inventories	(123,828)	(1,134,842)
Increase (decrease) in trade payables	230,754	968,047
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(427,805)	(49,694)
Other, net	533,404	254,324
Subtotal	4,386,046	4,627,934
Interest and dividends received	74,345	80,845
Interest paid	(4,366)	(2,188)
Proceeds from insurance income	101,270	-
Income taxes refund (paid)	(906,901)	(2,103,990)
Net cash provided by (used in) operating activities	3,650,394	2,602,601
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	-	50,000
Purchase of property, plant and equipment	(572,415)	(898,047)
Purchase of intangible assets	-	(1,346)
Purchase of investment securities	(120,057)	-
Other, net	(18,740)	(1,136)
Net cash provided by (used in) investing activities	(711,212)	(850,529)

(Thousands of yen)

	For the six months ended May 31, 2025	For the six months ended May 31, 2026
Cash flows from financing activities		
Repayments of long-term borrowings	(402,810)	(273,302)
Repayments of lease liabilities	(6,296)	(10,024)
Purchase of treasury shares	(2,226,503)	(115)
Proceeds from disposal of treasury shares	79	-
Dividends paid	(718,308)	(813,490)
Dividends paid to non-controlling interests	(22,008)	(49,320)
Net cash provided by (used in) financing activities	(3,375,846)	(1,146,253)
Effect of exchange rate change on cash and cash equivalents	(101,056)	197,505
Net increase (decrease) in cash and cash equivalents	(537,721)	803,323
Cash and cash equivalents at beginning of period	13,047,614	15,872,597
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	77,960	430,732
Cash and cash equivalents at end of period	12,587,853	17,106,653

(4) Notes to Semi-annual Consolidated Financial Statements

Going Concern Assumption

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Changes in Scope of Consolidation or Scope of Application of Equity Method

(Significant Change in the Scope of Consolidation)

Visnex Chemicals Corporation, which was a non-consolidated subsidiary in the previous fiscal year, is included in the scope of consolidation from the first half of the current fiscal year due to its increased importance.

Segment and Other Information

[Segment Information]

I. For the first half ended May 31, 2025 (Dec. 1, 2024 – May 31, 2025)

1. Information on the amounts of sales, profits or losses by reportable segment and information on disaggregation of revenue

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amounts shown on semi-annual consolidated statement of income (Note 2)
	Chemical Products Business	Electronic Materials Business	Specialty Chemicals Business	Total		
Net sales						
Japan	3,180,818	6,599,191	2,371,017	12,151,027	—	12,151,027
Asia and Australia	2,315,773	1,159,763	565,277	4,040,814	—	4,040,814
Americas	614,824	56,720	106,718	778,264	—	778,264
Europe	414,763	570	15,259	430,593	—	430,593
Revenue from contracts with customers	6,526,180	7,816,246	3,058,273	17,400,699	—	17,400,699
Other revenues	—	—	—	—	—	—
Sales to external customers	6,526,180	7,816,246	3,058,273	17,400,699	—	17,400,699
Inter-segment sales and transfers	—	—	226,432	226,432	(226,432)	—
Total	6,526,180	7,816,246	3,284,705	17,627,131	(226,432)	17,400,699
Segment profit	1,004,292	1,302,562	617,524	2,924,379	(1,435)	2,922,944

(Notes) 1. Segment profit in the above adjustment represents eliminations for inter-segment transactions.
2. Segment profit is adjusted to be consistent with the operating profit on the semi-annual consolidated statement of income.

2. Information related to impairment losses on non-current assets or goodwill, etc. for each reportable segment
Not applicable.

II. For the first half ended May 31, 2026 (Dec. 1, 2025 – May 31, 2026)

1. Information on the amounts of sales, profits or losses by reportable segment and information on disaggregation of revenue

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amounts shown on semi-annual consolidated statement of income (Note 2)
	Chemical Products Business	Electronic Materials Business	Specialty Chemicals Business	Total		
Net sales						
Japan	3,248,903	8,214,228	2,799,052	14,262,185	—	14,262,185
Asia and Australia	2,595,381	1,468,729	812,023	4,876,134	—	4,876,134
Americas	547,124	3,218	42,426	592,769	—	592,769
Europe	288,650	—	14,952	303,602	—	303,602
Revenue from contracts with customers	6,680,060	9,686,176	3,668,454	20,034,691	—	20,034,691
Other revenues	—	—	—	—	—	—
Sales to external customers	6,680,060	9,686,176	3,668,454	20,034,691	—	20,034,691
Inter-segment sales and transfers	288	—	317,191	317,480	(317,480)	—
Total	6,680,349	9,686,176	3,985,646	20,352,171	(317,480)	20,034,691
Segment profit	1,274,323	2,193,887	990,268	4,458,480	(34,083)	4,424,396

(Notes) 1. Segment profit in the above adjustment represents eliminations for inter-segment transactions.
2. Segment profit is adjusted to be consistent with the operating profit on the semi-annual consolidated statement of income.

2. Information related to impairment losses on non-current assets or goodwill, etc. for each reportable segment
(Significant impairment losses related to non-current assets)

In corporate assets that cannot be allocated to reportable segments, as the fair value of certain land declined significantly, its carrying amount was reduced and the decreased amount was recognized as impairment losses. The impairment losses recognized for the first half of the current fiscal year amounted to 8,489 thousand yen.

Significant Subsequent Events

Not applicable.