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1H FY11/26

July 9, 2026

Presentation Materials for Financial Results for the First Half of the Fiscal Year Ending November 30, 2026

(December 1, 2025 – May 31, 2026)

OSAKA ORGANIC CHEMICAL INDUSTRY LTD.

(Tokyo Stock Exchange, Prime Market: 4187)

Contents

Impact of the Situation in the Middle East

- At present, we can secure the required amount of almost all raw materials without difficulty, and therefore, there are no disruptions to the supply of our products.
- With prices of raw materials and fuels remaining at high levels, we are committed to maintaining a stable supply by monitoring the markets.

● Operating environment

- Geopolitical tensions in the Middle East remain elevated, and the outlook is uncertain, with ceasefires and escalations alternating.
- Crude oil and naphtha markets remain at higher levels than in the previous year, despite a reactive decline since their peak during their price surge.
- The required amount of crude oil and naphtha has been largely secured through diversification of procurement sources, including sources outside the Middle East.

● Impact on the supply of our products

- Procurement of raw materials is progressing smoothly, and we have secured the required amount at present.
- Against the backdrop of elevated prices of raw materials and fuels, costs such as raw material and fuel expenses continue to increase.
- Although there are no disruptions to the supply of our products, we are monitoring the possibility of discontinuation of raw material supply from the viewpoint of economic rationality, and the possibility of bottlenecks occurring in the supply chain, should costs continue to be elevated.

● OOC

- Continue systematic procurement and monitor costs, while prioritizing the maintenance of a stable supply.
- Diversify procurement sources including overseas sources, confirm the quality of procured raw materials, and stably secure raw materials by refining them as required.
- Strengthen reuse and recycling of recovered solvents and work on cost reduction to minimize the impact on our business.
- Implement timely and appropriate price revisions for our products in light of rising raw material and fuel costs.
- Over the medium term, strengthen our supply structure by expanding the purchasing structure with multiple procurement sources and strengthening the quality and R&D departments responsible for quality confirmation.

* Regarding this matter, if any impact on the business of the Company arises in the future, we will promptly provide an update.

Contents

1H FY11/26 Financial Results and Full-year Business Outlook

1H FY11/26 financial results

Net sales
¥20,034 million
+15.1% YoY

Operating profit
¥4,424 million
+51.4% YoY

Profit attributable to owners of parent
¥3,086 million
+44.8% YoY

- Both net sales and operating profit increased in all segments.

Full-year Business Outlook (revised on July 2, 2026)

Net sales
¥39,000 million
+¥1,500 million from the initial forecast
+7.5% YoY

Operating profit
¥7,500 million
+¥1,100 million from the initial forecast
+21.2% YoY

Profit attributable to owners of parent
¥5,200 million
+¥700 million from the initial forecast
-24.5% YoY
* The decline is mainly due to the recording of 3,100 million yen in subsidy income as extraordinary income in the previous fiscal year.

- The full-year forecast has been revised, and net sales of 39,000 million yen, operating profit of 7,500 million yen, and profit of 5,200 million yen are expected.

Dividends (revised on July 2, 2026)

- **Interim dividend** 43 yen (initially 40 yen → +3 yen) / +8 yen YoY
- **Year-end dividend** 43 yen (initially 40 yen → +3 yen) / +3 yen YoY
- **Annual dividend** 86 yen (initially 80 yen → +6 yen) / +11 yen YoY

★ Consecutive dividend increase ★
12 consecutive years of dividend increases are forecast.

(Note) Actual dividends may differ from the above forecasts due to various factors in the future.

1H FY11/26 Financial Summary

- Net sales increased by 2,633 million yen or 15.1% year on year to 20,034 million yen.
- Operating profit increased by 1,501 million yen or 51.4% to 4,424 million yen.
- Price of naphtha in Japan rose due to the impact of the situation in the Middle East.

(Millions of yen)

	1H FY11/25 results	1H FY11/26 forecast		1H FY11/26 results	YoY change	
		Initial forecast	Revised forecast		Amount	%
Net sales	17,400	18,200	20,000	20,034	+2,633	+15.1%
Operating profit	2,922	3,100	4,400	4,424	+1,501	+51.4%
Ordinary profit	3,040	3,200	4,550	4,597	+1,557	+51.2%
Profit*	2,132	2,200	3,050	3,086	+954	+44.8%
Price of naphtha in Japan (Yen/KL) (Our estimated value)	69,950	—		93,350	—	—
Exchange rate (Yen/USD)	150	—		157	—	—

* Profit attributable to owners of parent

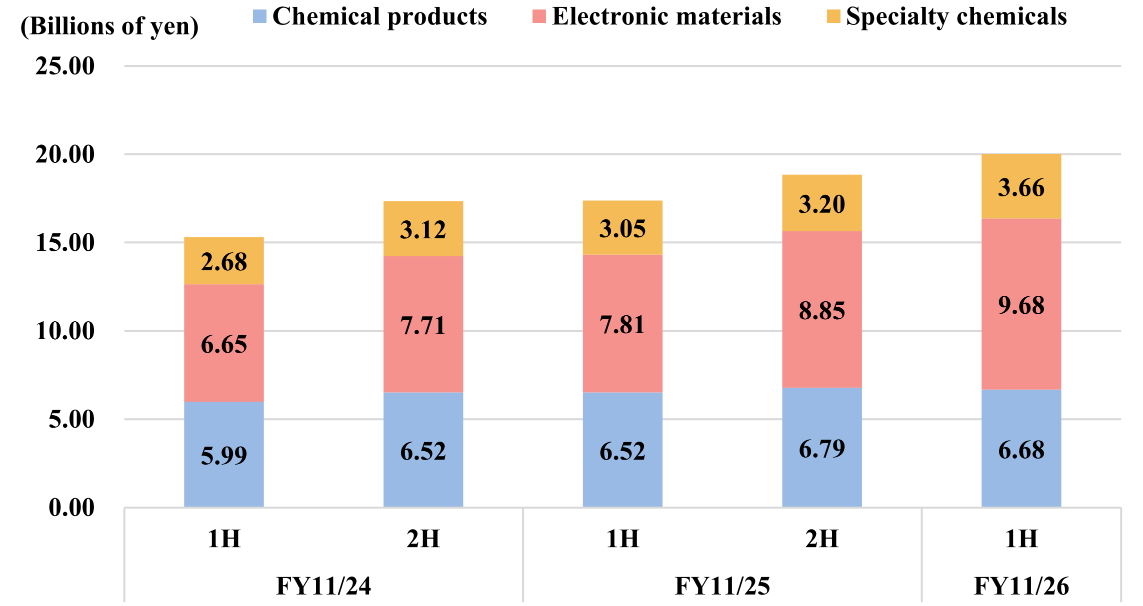
Results by Segment

- Both net sales and operating profit increased year on year in all segments of chemical products, electronic materials, and specialty chemicals.

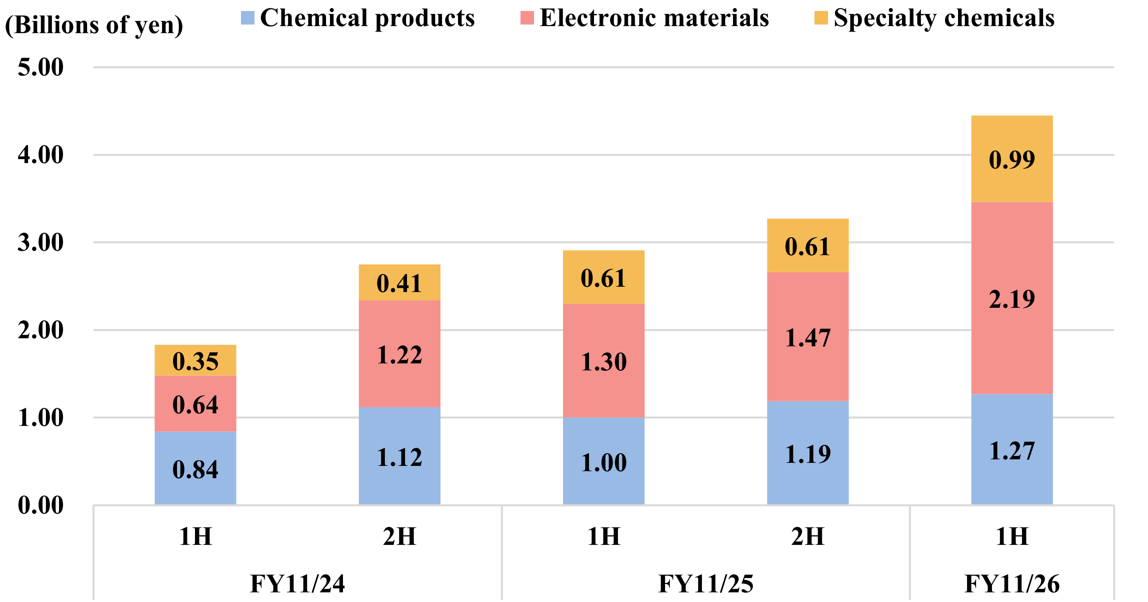
(Billions of yen)

	1H FY11/25		1H FY11/26		Change			
	Net sales	Operating profit	Net sales	Operating profit	Net sales (YoY)		Operating profit (YoY)	
Chemical products	6.52	1.00	6.68	1.27	+0.15	(+2.4%)	+0.27	(+26.9%)
Electronic materials	7.81	1.30	9.68	2.19	+1.86	(+23.9%)	+0.89	(+68.4%)
Specialty chemicals	3.05	0.61	3.66	0.99	+0.61	(+20.0%)	+0.37	(+60.4%)
Total (after adjustment)	17.40	2.92	20.03	4.42	+2.63	(+15.1%)	+1.50	(+51.4%)

Net sales



Operating profit



Analysis of Changes in Operating Profit (compared with 1H FY11/25)

- Net sales increased in all segments.
- Although raw material costs increased in line with higher net sales and personnel expenses also increased, operating profit increased mainly due to a decrease in depreciation and the positive impact of inventory valuation.

Increase in net sales
+¥2.63 billion

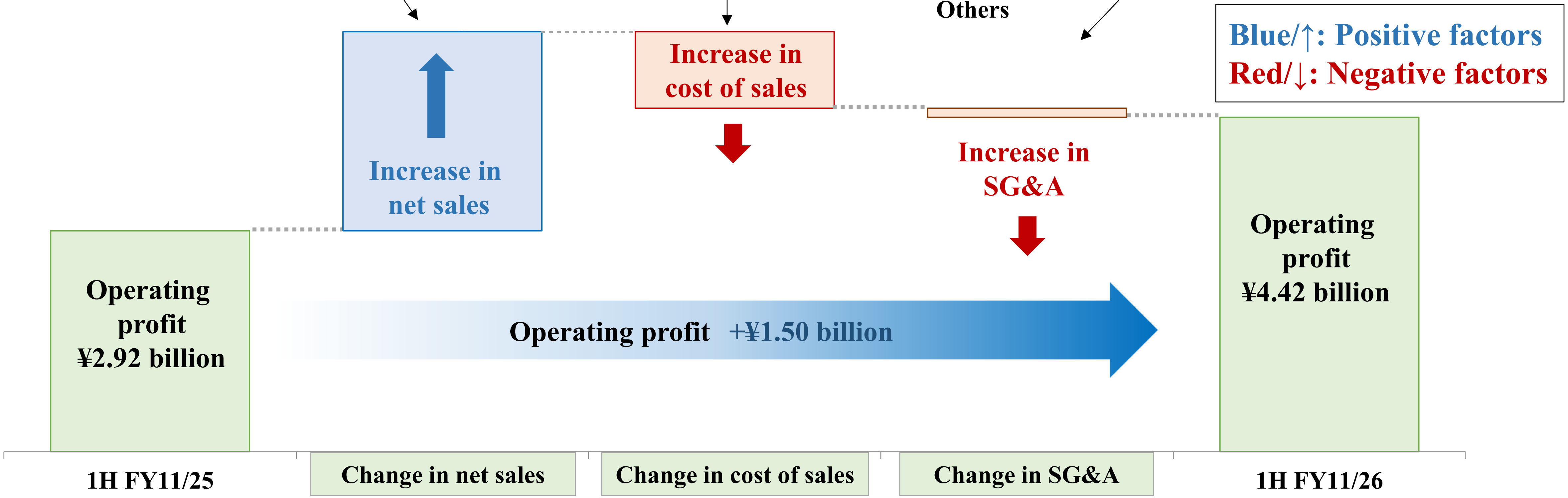
Chemical products	+¥0.15 billion
Electronic materials	+¥1.86 billion
Specialty chemicals	+¥0.61 billion

Increase in cost of sales
+¥1.01 billion

Increase in cost of raw materials	+¥1.25 billion
Impact of inventory valuation	-¥0.50 billion
Increase in labor costs	+¥0.14 billion
Increase in depreciation	+¥0.06 billion
Others	

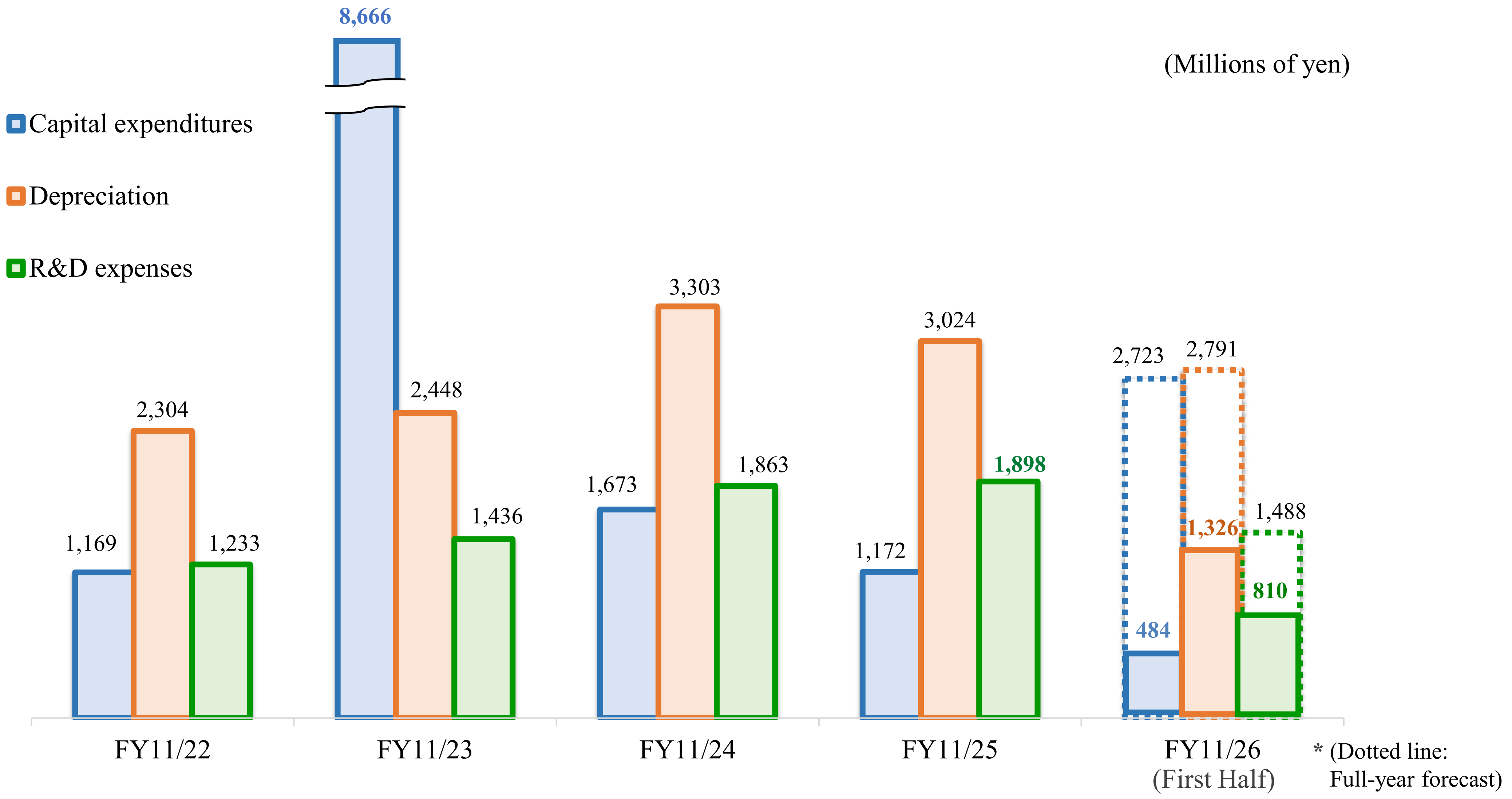
Increase in SG&A
+¥0.12 billion

Decrease in depreciation	-¥0.21 billion
Increase in personnel expenses	+¥0.16 billion
Increase in transportation expenses	+¥0.09 billion
Others	



Capital Expenditures, Depreciation, R&D Expenses

- In 2023, we invested 8.66 billion yen in equipment such as semiconductor materials manufacturing facilities.
- Depreciation and amortization expenses have been decreasing since its peak in 2024, amounted to 1.32 billion yen in the first half of FY2026, and are projected to reach 2.79 billion yen over the full year.



* Capital expenditures are based on amounts transferred to non-current assets, excluding construction in progress.

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FY11/26 Business Outlook

- The earnings forecasts were revised on July 2, 2026, and for the fiscal year ending November 30, 2026, net sales and operating profit are forecast to be 39,000 million yen and 7,500 million yen, respectively.
- In the first half, net sales reached 51.4% of the full-year forecast and operating profit reached 59.0% of the full-year forecast.
- Although demand for semiconductor materials is expected to remain strong in the second half, reactive effects resulting from the earlier demand increase driven by the impact of the situation in the Middle East are expected in some areas.

(Millions of yen)

	FY11/25 results	FY11/26 full-year forecast		YoY change		1H FY11/26 results	1H progress rate
		Initial forecast	Revised forecast	Amount	%		
Net sales	36,265	37,500	39,000	+2,735	+7.5%	20,034	51.4%
Operating profit	6,187	6,400	7,500	+1,313	+21.2%	4,424	59.0%
Ordinary profit	6,557	6,600	7,700	+1,143	+17.4%	4,597	59.7%
Profit*1	6,887	4,500	5,200	-1,687*2	-24.5%*2	3,086	59.3%
Price of naphtha in Japan (Yen/KL) (Our estimated value)	67,225	60,000		—	—	93,350	—
Exchange rate (Yen/USD)	149	145		—	—	157	—

*1: Profit attributable to owners of parent
*2: The decline is mainly due to the recording of 3,100 million yen in subsidy income as extraordinary income in the previous fiscal year.

Chemical Products Business

	1H FY11/26	FY11/26 outlook
Net sales (billion yen)	6.68	13.00
1H progress rate	51.3%	—

OOC

- Sales of materials for coatings, including coatings for automotive use, and materials for adhesives, including adhesives for optical use, were flat.
- Sales of materials for inks, including inks for UV inkjet use, decreased.
- Segment profit increased due to improved production efficiency, among other factors.

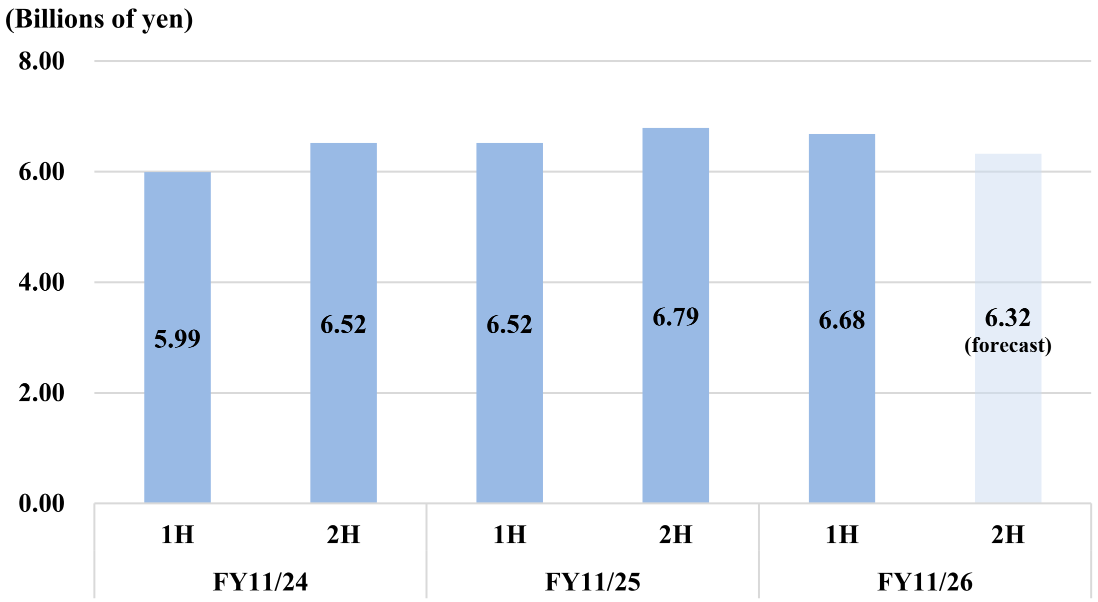
Operating environment

- Automobile production remained weak in Japan and Europe, while demand for North America and India remained firm. Production decisions are made cautiously against the backdrop of the continued impact of U.S. tariff policies.
- Demand for display-related products was supported by subsidy policies in China, while front-loaded demand in anticipation of tariffs ran its course.

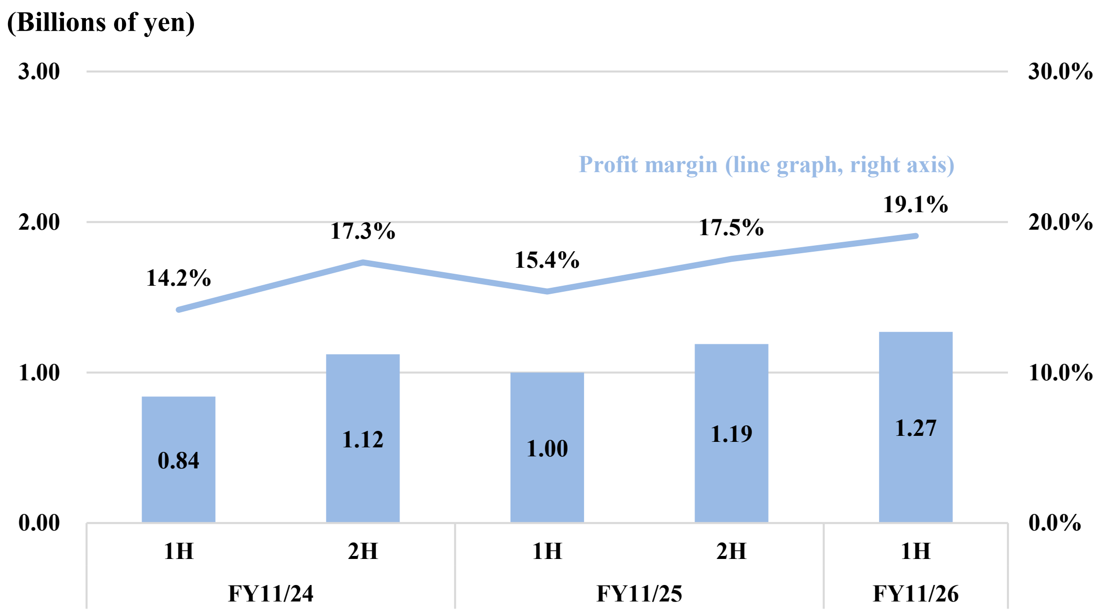
Market risks

- Continued impact of U.S. tariff policies.
- Geopolitical risks, including the situation in the Middle East and fluctuations in oil and naphtha prices.
- Higher cost of raw materials derived from natural resources.
- Rapid fluctuations in exchange rates.

Net sales



Operating profit



Electronic Materials Business

	1H FY11/26	FY11/26 outlook
Net sales (billion yen)	9.68	18.90
1H progress rate	51.2%	—

OOC

- Against the backdrop of expanding semiconductor demand, particularly related to generative AI, sales of our mainstay ArF resist raw materials remained strong, and sales of raw materials for cutting-edge EUV resists increased significantly.
- The display materials group were flat.

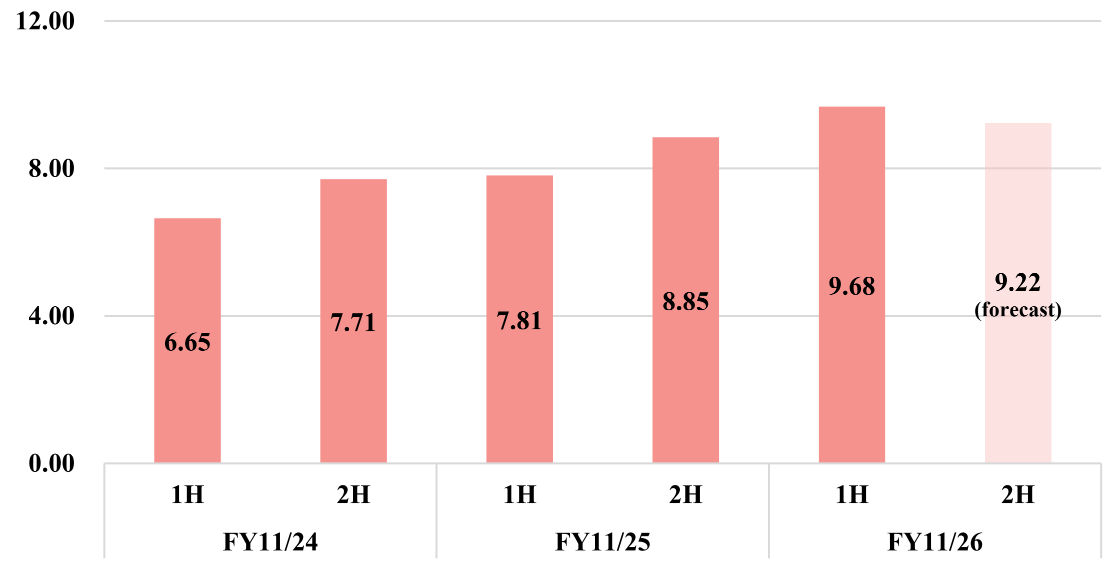
Operating environment

- The semiconductor market continued to grow at a high rate, driven mainly by demand for AI applications in cutting-edge areas. The memory market recovered due to a tight supply-and-demand situation.
- In display-related areas, amid sluggish growth in the small- and medium-sized panel market, business restructuring among Taiwanese and Japanese manufacturers further progressed in the LCD panel field.

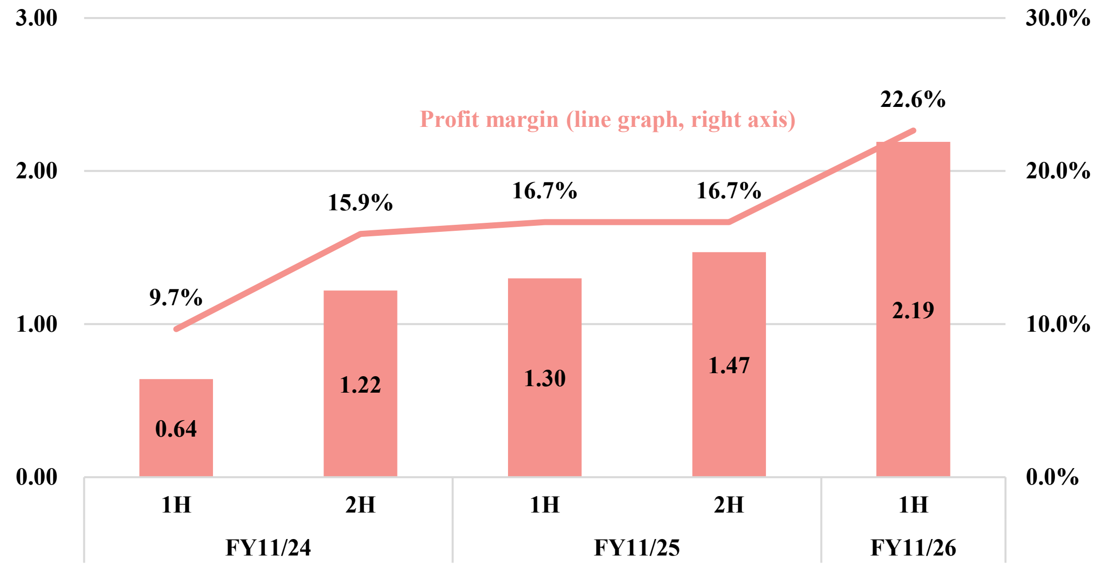
Market risks

- Continuation and escalation of the U.S.-China economic confrontation.
- Fluctuations in raw material and energy prices, and disruption in logistics.
- Progress in in-house production of semiconductors in China.

Net sales



Operating profit



Specialty Chemicals Business

	1H FY11/26	FY11/26 outlook
Net sales (billion yen)	3.66	7.10
1H progress rate	51.5%	—

OOC

- Sales in the cosmetics materials group remained strong.
- Sales of high-purity specialty solvents produced by a subsidiary remained strong.

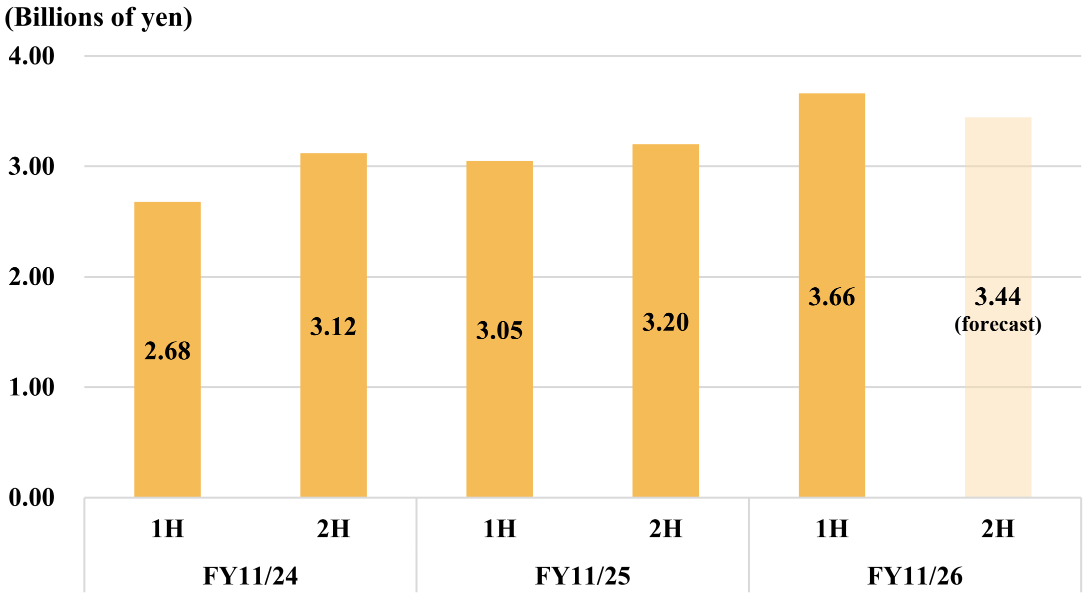
Operating environment

- The domestic cosmetics market was supported by inbound demand, while the growth was moderate due to thrifty-minded consumers.
- In China, due to the economic slowdown and rise of local manufacturers, the competitive environment continued to change.
- Demand for related materials increased, supported by the strong semiconductor market.

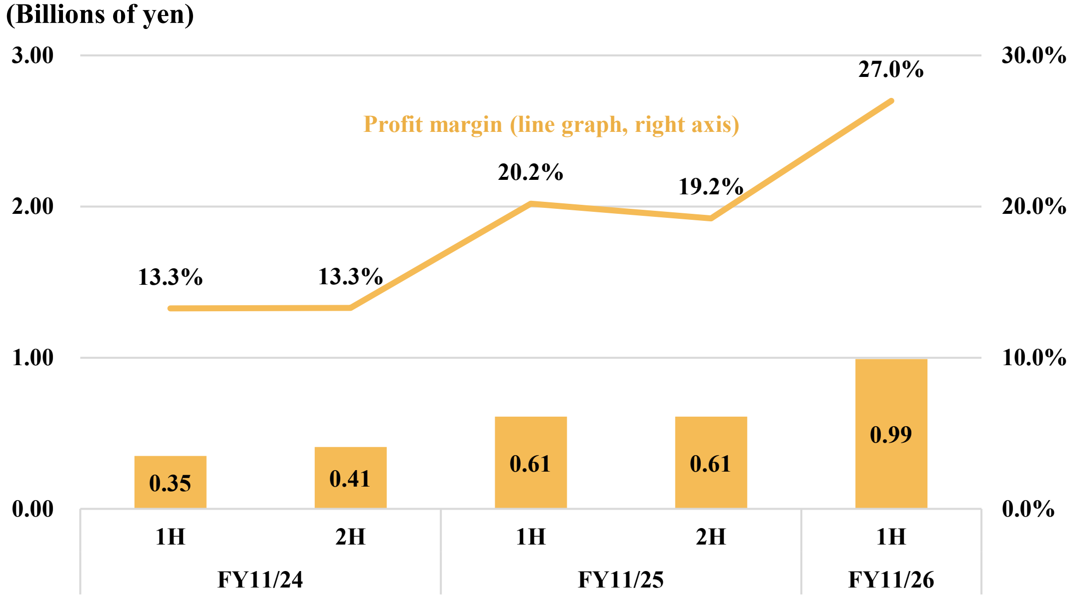
Market risks

- Delayed market recovery in China.
- Risks of intensifying competition due to improved quality and strengthened technology of local manufacturers in China (risks over the medium to long term).

Net sales

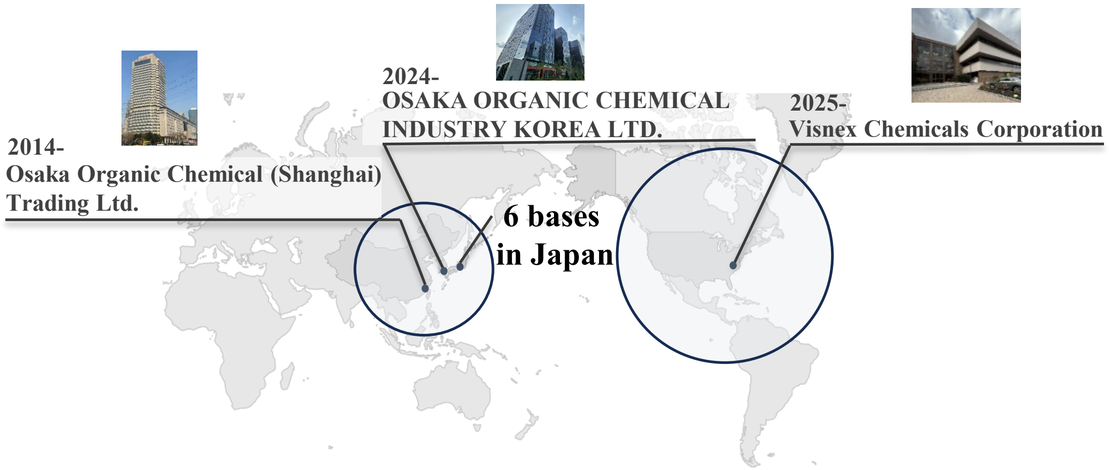


Operating profit



Overseas Net Sales

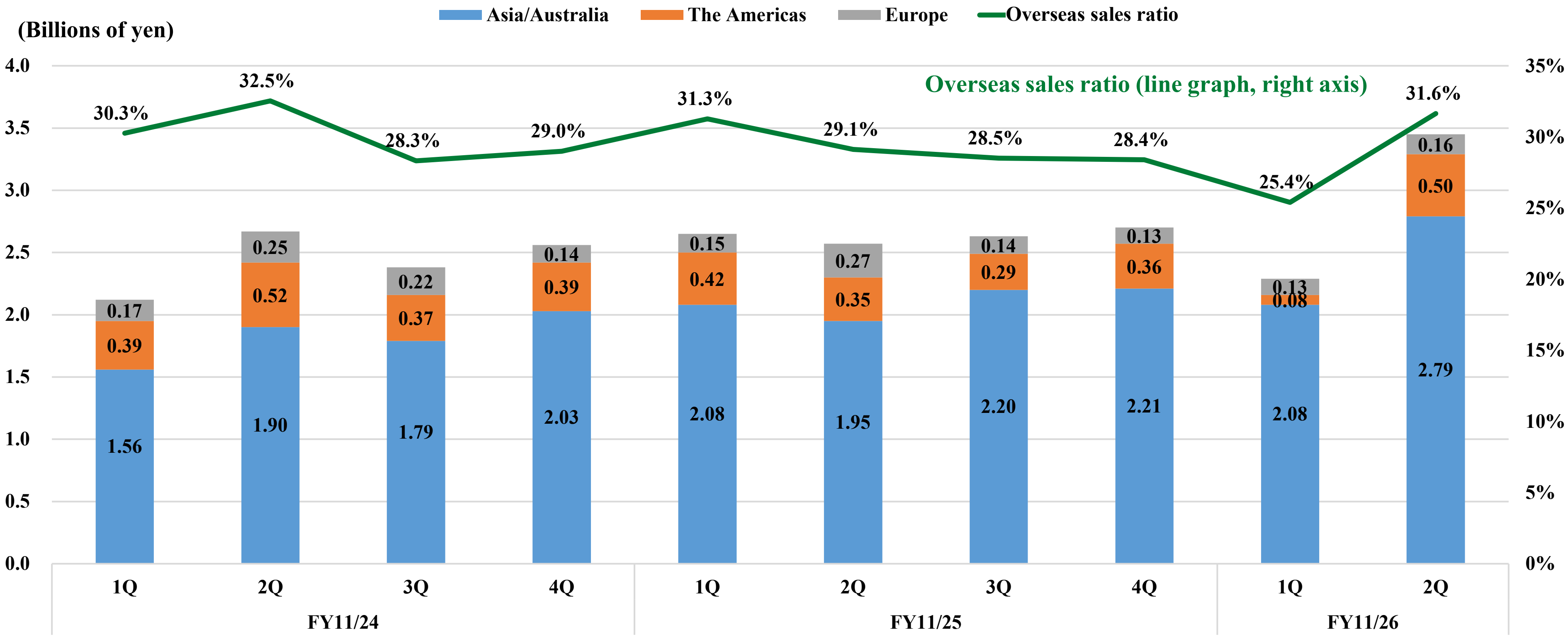
Overseas bases of the Company



- In the first quarter of the fiscal year ending November 30, 2026, sales of products to China, particularly materials for adhesives, decreased, and the overseas sales ratio declined from 28.4% to 25.4%.

- In the second quarter, sales to China, Korea, and the U.S. increased, and the overseas sales ratio increased to 31.6%.

- We are committed to strengthening our overseas sales system by continuing to acquire new customers and cultivate new markets overseas through our Group’s overseas bases.



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Medium-Term Management Plan P&D 2030 Targets & Current Performance
(Net sales and Operating Profit)

- Net sales are growing strongly toward the target for Stage 1 (2024-2026). Operating profit and operating margin have hit their target levels.
- We will take further action to achieve the target for Stage 2 (to FY2030).

	2024 results	2025 results	2026 expected	Targets: Stage 1 (to 2026)	Targets: Stage 2 (to 2030)
Net sales	¥32.6 billion	¥36.2 billion Reached	¥39.0 billion Reached	¥40.0 billion	¥50.0 billion
Operating profit	¥4.6 billion	¥6.1 billion Reached	¥7.5 billion Reached	¥5.6 billion	¥7.5 billion
OP margin	14.1%	17.1%	19.2%	14.0%	15.0%
Strategic investments and business investments				Cumulative total of more than ¥30.0 billion	
ROE	9.1%	14.5%* Excl. subsidy: 10.1%	-	10.0%	12.0%
ROIC	6.6%	8.6%	-	8.0%	9.0%
Dividend payout ratio	34.5%	Revised 32.6%	33.7%	Approx. 40%	
PBR	1.2 times	1.6 times	-		

* A subsidy of 3.14 billion yen granted under the Domestic Investment Promotion Projects for Supply Chain Countermeasures was recorded as extraordinary income.

[Review of Stage 1 (2024-2026)]

- **Net sales are not expected to reach the target despite their strong growth.**
- **Profit and profit margin are expected to reach the targets.**

[Highlights of Stage 2 measures to achieve the target]

- **Plans for further investment, including:**
  - Construction of new facilities for semiconductor materials (Sakata Plant): 10.0 billion yen + α;
  - Strengthening of manufacturing facilities for acrylic acid esters (chemical products): 2.0 billion yen or more; and
  - Construction of a new research building: 2.0 billion yen or more.
- **Conclusion of a capital and business alliance agreement with SANBO CHEMICAL IND. CO., LTD.**
  - Increase in market opportunities
  - Broadening the range of technical fields
  - Advancement of purification technology

Medium-Term Management Plan P&D 2030 Capital Allocation and Investment Plan

- We will invest in large-scale businesses for Stage 2, supported in part by a subsidy granted in October 2025.
- We will maximize profits through business growth and operational efficiency, while appropriately allocating resources through growth investments and shareholder returns.

Cumulative Operating CF

Approx. ¥60.0 billion or more

* after adjustments for investments in expenses, etc., before tax payments

- Business growth through investment
- Expand business by strengthening overseas strategy
- Improve productivity by improving efficiency and automation

October 2025

Subsidy for Domestic Investment Promotion Projects for Supply Chain Countermeasures

¥3.14 billion

Other

Cumulative Investment

Approx. ¥30.0 billion or more

- **Growth investment**
  ¥18.0 billion or more
- Maintenance investment
  Approx. ¥12.0 billion

Shareholder Returns

- Target dividend payout ratio of 40%
- Flexible share buyback program

Other

- Increase in working capital, income taxes, cash on hand, etc.

[Strategic investment, growth strategies]

・2024: Established OSAKA ORGANIC CHEMICAL INDUSTRY KOREA LTD.

・2025: Established Visnex Chemicals Corporation as North American base

・2026: Started operation of medium-scale experimental facility

Stage 1 (2024-2026)

2024 2025 2026 2027 2028 2029 2030

Stage 2 (2027-2030)

Multiple major capital investments planned for Stage 2

Revised **1. Construction of new facilities for semiconductor materials (Sakata Plant)**
Investment: 10.0 billion yen + α
Commencement: 2026 / Completion: 2028 (scheduled)

New **2. Strengthening of manufacturing facilities for acrylic acid esters (chemical products)**
Investment: 2.0 billion yen or more

New **3. Construction of a new research building**
Investment: 2.0 billion yen or more

[FY2026 dividend forecasts] (revised on July 2, 2026)

・**Dividend forecast: 86 yen** **(forecast of 12 consecutive years of dividend increases)**

・EPS: 255 yen * EPS: Earnings per share

・Dividend payout ratio: 33.7 %

Capital and Business Alliance with SANBO CHEMICAL IND. CO., LTD.

- We concluded a capital and business alliance agreement with SANBO CHEMICAL IND. CO., LTD. on June 1, 2026.
- We will demonstrate synergies, particularly in technical fields such as semiconductor photoresist materials, thereby further strengthening our business.

SANBO CHEMICAL IND. CO., LTD.

Name	SANBO CHEMICAL IND. CO., LTD.
Location	1-31 Kannabe-cho, Sakai-ku, Sakai-shi, Osaka
Name of representative	Masataka Fujioka, President
Description of business	Manufacture and sale of photosensitive chemicals, pharmaceuticals and intermediate pharmaceutical products, recording chemical products, functional dyestuffs and various other industrial chemicals
Share capital	96 million yen
Date of establishment	November 10, 1952

[Target synergies]

1. Increase in market opportunities

Different products offered, while operating in common markets, such as the **semiconductor and display** markets

⇒**Enabling comprehensive proposals** by covering all items

2. Broadening the range of technical fields

Differences in **molecular frameworks, technological approaches, and areas of strength**

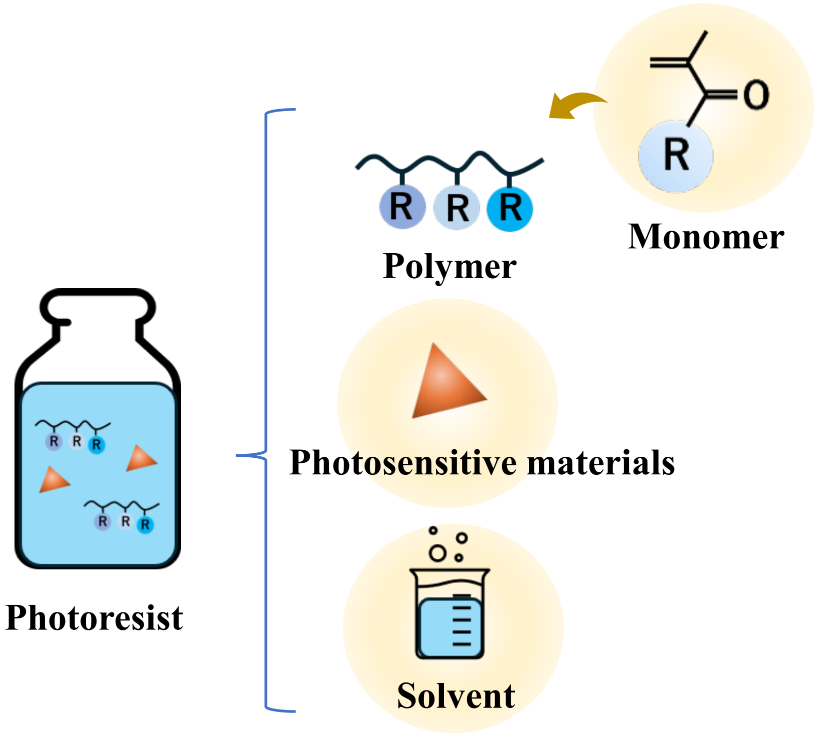
⇒Enabling diversification of the functions and chemical structures we can realize

3. Advancement of purification technology

Differences in **purification technology** due to differences in the forms of respective products, such as liquids and powders, while sharing the common strength of **high-purity technology**

⇒**Enhancing our refining technology to a more advanced level** through integration of respective technologies

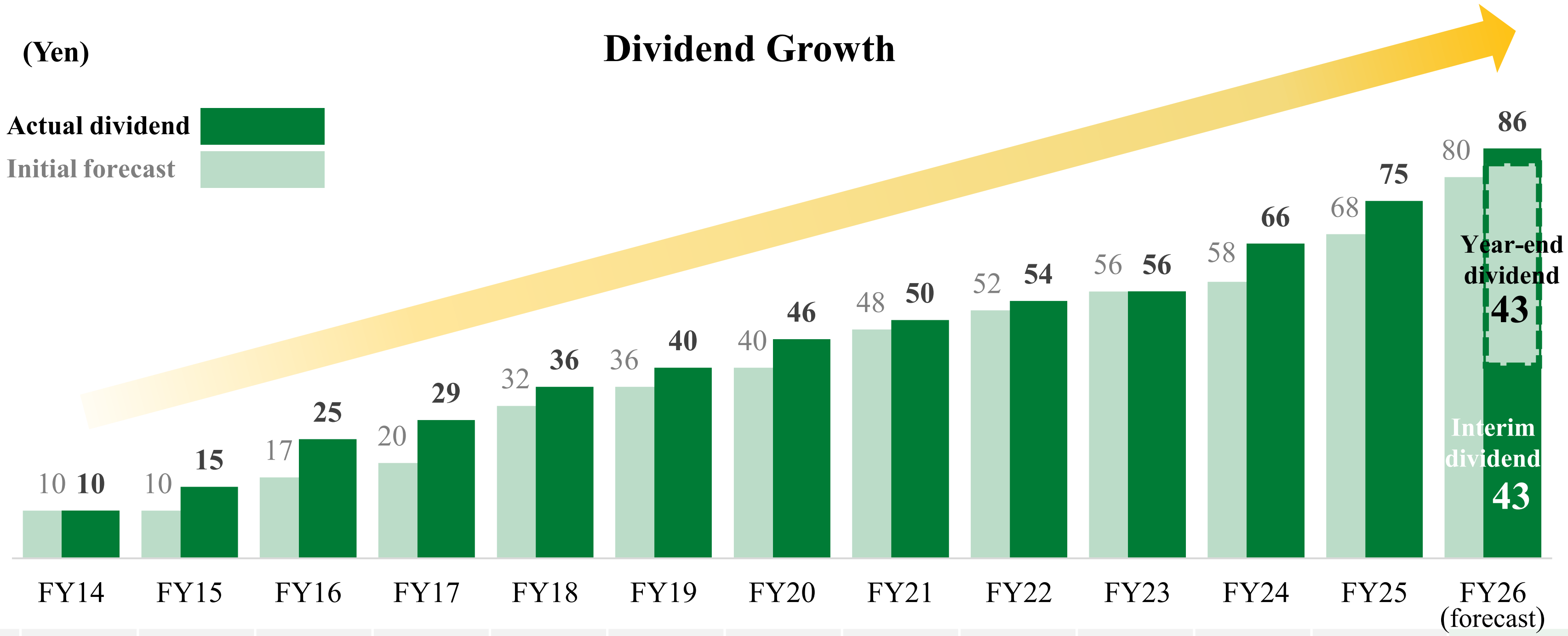
[Case example: semiconductor photoresist materials]



Covering all key materials determining photoresist performance

Dividends (revised on July 2, 2026)

- We have made an upward revision to the dividend forecast for the fiscal year ending November 30, 2026, raising the interim and year-end dividends to 43 yen each and the annual dividend to 86 yen, forecasting 12 consecutive years of dividend increases.
- We aim to maintain a dividend payout ratio of approx. 40%, while enhancing shareholder returns through flexible share buybacks.



* FY: Fiscal year ended/ending November 30

	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26 (forecast)
EPS (Yen)	39	57	91	97	121	137	150	226	217	153	191	230*	**255**
Dividend payout ratio (%)	25.7	26.4	27.5	30.0	29.8	29.2	30.8	22.2	24.9	36.6	34.5	32.6*	**33.7**
Total shareholder return ratio (%)	25.7	37.9	36.4	30.0	46.5	29.2	30.8	22.2	60.7	54.7	45.0	79.7*	—
Share buyback (Millions of yen)	-	-	336	-	449	-	-	-	1,698	598	426	2,224	-

★ Consecutive dividend increase ★

12 consecutive years of dividend increases are forecast.

Upward revision made to the dividend forecast

Initial plan
Annual dividend of 80 yen:
Interim dividend of 40 yen and
year-end dividend of 40 yen

Revised with an increase of 6 yen

Revised forecast

Annual dividend of 86 yen:
Interim dividend of 43 yen and
year-end dividend of 43 yen

* Figures for the fiscal year ended November 30, 2025 are calculated excluding subsidy granted under the Domestic Investment Promotion Projects for Supply Chain Countermeasures.
(Note) Actual dividends may differ from the above forecasts due to various factors in the future.

Contents

Balance Sheet

(Millions of yen)

	2025/11	2026/05	Change	Major factors	Change
Assets					
Current assets	37,806	41,402	+3,596	Cash and deposits Accounts receivable - trade, and contract assets	+1,184 +1,079
Property, plant and equipment	16,828	16,021	-807	Machinery, equipment and vehicles, net	-568
Intangible assets	39	33	-5		
Investments and other assets	9,039	12,094	+3,054	Investment securities	+3,342
Liabilities					
Current liabilities	11,218	11,272	+53	Accounts payable - trade Income taxes payable	+1,019 -854
Non-current liabilities	1,958	2,910	+952	Deferred tax liabilities	+1,155
Net assets	50,536	55,369	+4,832	Retained earnings Valuation difference on available-for-sale securities	+2,273 +2,281
Total assets	63,713	69,552	+5,838		

Financial indicators	As of May 31, 2026
Equity-to-asset ratio	78.1%
Short-term liquidity ratio	4.5 months
Debt-equity ratio	0.02
Net debt-equity ratio	-0.33
Interest coverage ratio	1,189 times

Statement of Income

Non-operating income — Non-operating income decreased year on year due to insurance claim income in the previous fiscal year.

Non-operating expenses — Non-operating expenses decreased due to the impact of foreign exchange losses and other factors.

Blue: Positive factors
Red: Negative factors

(Millions of yen)

	2025/05	2026/05	Change	Major factors	Change
Non-operating income	**221**	**176**	**-44**	Foreign exchange gains Insurance claim income	+45 -101
Non-operating expenses	**103**	**3**	**-100**	Foreign exchange losses	-96
Extraordinary income	**—**	**—**			
Extraordinary losses	**0**	**11**	**+11**	Impairment losses	+8

Cash Flows

(Millions of yen)

	2025/05	2026/05	Major factors	
Cash flows from operating activities	3,650	2,602	Profit before income taxes Depreciation Increase in accounts receivable - trade, and contract assets Increase in inventories Income taxes paid	4,586 1,326 -1,112 -1,134 -2,103
Cash flows from investing activities	-711	-850	Purchase of property, plant and equipment	-898
Cash flows from financing activities	-3,375	-1,146	Dividends paid	-813
Effect of exchange rate change on cash and cash equivalents	-101	197		
Net increase (decrease) in cash and cash equivalents	-537	803		
Cash and cash equivalents at end of period	12,587	17,106		

Never seen but always near.

OSAKA ORGANIC CHEMICAL INDUSTRY LTD.

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Administration Division, IR&PR Group
TEL: +81-6-6264-5071 (main switchboard)

<Note regarding forward-looking information>

The earnings forecasts and business plans described in this material are current earnings forecasts and plans and have been determined based on currently available information. Therefore, actual results may differ significantly due to various factors and risks, and we do not make promises or guarantees.