

Translation



July 9, 2026

For immediate release

Company name: MITSUBA Corporation
Name of representative: Sadami Hino, Representative Director, President
Securities Code: 7280 (Prime Market of Tokyo Stock Exchange)
Inquiries: Chihiro Horikoshi, General Manager of Corporate Planning Department
(Tel: 0277-52-0200)

Company name: Chubu Electric Power Company, Incorporated
Name of representative: Kingo Hayashi, President & Director
Securities Code: 9502 (Prime Market of Tokyo Stock Exchange)
Contact: Yukimasa Hanamura, Senior Manager, Multi-Utility Business Division
(Tel: 052-973-2410)

**Notice Regarding Result of Tender Offer for Shares of RYOMO SYSTEMS CO., LTD.
(Securities Code: 9691)**

MITSUBA Corporation (“MITSUBA”) and Chubu Electric Power Company, Incorporated (“Chubu Electric Power”; MITSUBA and Chubu Electric Power collectively, the “Offerors”) conducted a tender offer (the “Tender Offer”) under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “Act”) for the shares of common stock of RYOMO SYSTEMS CO., LTD. (Securities Code: 9691; listed on the Standard Market of the Tokyo Stock Exchange, Inc. (the “Tokyo Stock Exchange”); the “Target Company”; such shares of common stock, the “Target Company Shares”) and commenced the Tender Offer on May 15, 2026. The Tender Offer was completed on July 8, 2026, and the Offerors hereby announce the results thereof as described below.

1. Summary of the Tender Offer

(1) Name and address of the Offerors

Name: MITSUBA Corporation

Address: 1-2681 Hirosawa-cho, Kiryu City, Gunma

Name: Chubu Electric Power Company, Incorporated

Address: 1, Higashi-shincho, Higashi-ku, Nagoya

(2) Name of the Target Company

RYOMO SYSTEMS CO., LTD.

(3) Class of share certificates, etc. subject to the tender offer

Common shares

(4) Number of share certificates, etc. to be purchased

Class of share certificates, etc.	Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
Common stock	1,703,447 shares	537,260 shares	- shares
Total	1,703,447 shares	537,260 shares	- shares

Note 1: If the total number of share certificates, etc. tendered in the Tender Offer (the “Tendered Share Certificates, Etc.”) is less than the minimum number of shares to be purchased (537,260 shares), the Offerors will not purchase any of the Tendered Share Certificates, Etc. If the total number of Tendered Share Certificates, Etc. is equal to or exceeds the minimum number of shares to be purchased (537,260 shares), the Offerors will purchase all of the Tendered Share Certificates, Etc.

Note 2: In the Tender Offer, the Offerors have not set a maximum number of shares to be purchased, so the number of shares to be purchased is stated as the maximum number of Target Company Shares to be purchased by the Offerors through the Tender Offer (1,703,447 shares). This maximum number is equal to the figure (1,703,447 shares) calculated by the number of shares (3,498,487 shares; the “Reference Number of Shares”) equal to the total number of issued shares of the Target Company as of March 31, 2026 (3,510,000 shares) as stated in the “Summary of Consolidated FY 2026 Financial Results (Based on Japanese GAAP)” announced by the Target Company on May 14, 2026 (the “Target Company’s Financial Results”) minus the treasury shares (11,513 shares) held by the Target Company as of March 31, 2026 as stated in the Target Company’s Financial Results less the number of shares held by MITSUBA as of May 14, 2026 (1,795,040 shares).

Note 3: The Offerors do not intend to acquire the treasury shares held by the Target Company through the Tender Offer.

Note 4: Shares less than one unit are also subject to the Tender Offer. If a right to request a purchase of shares less than one unit is exercised by shareholders in accordance with the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase its own shares less than one unit during the purchase period of the Tender Offer (the “Tender Offer Period”) in accordance with procedures required by laws and regulations.

Note 5: The Offerors intend to ultimately make the ratio of voting rights held by MITSUBA and Chubu Electric Power in the Target Company 80% and 20%, respectively. Therefore, MITSUBA will purchase up to 1,003,800 shares of the total number of Tendered Share Certificates, Etc. and Chubu Electric Power will purchase the remaining number of Tendered Share Certificates, Etc. exceeding 1,003,800 shares.

- (5) Tender offer period
 - (i) Period of the tender offer as of the filing date
From May 15, 2026 (Friday) to July 8, 2026 (Wednesday) (39 business days)
 - (ii) Possibility of extension of tender offer period upon request of the Target Company
N/A

- (6) Price of tender offer
5,200 yen per common share

2. Results of the Tender Offer

(1) Outcome of the tender offer

In the Tender Offer, the condition was that the Offerors would not purchase any of the Tendered Share Certificates, Etc. if the aggregate number of the Tendered Share Certificates, Etc. was less than the minimum number of the shares to be purchased (i.e., 537,260 shares). Because the aggregate number of the Tendered Share Certificates, Etc. (i.e., 1,599,686 shares) was equal to or more than the minimum number of the shares to be purchased (i.e., 537,260 shares), all of the Tendered Share Certificates, Etc. will be purchased as described in the public notice of the commencement of the Tender Offer and the tender offer registration statement (as amended by the amendment statement to the tender offer registration statement subsequently submitted; the same applies below).

(2) Date of public notice of results of the tender offer, and name of newspaper for public notice

Pursuant to Article 27-13, Paragraph 1 of the Act, on July 9, 2026, at the Tokyo Stock Exchange, the Offerors announced to the press the results of the Tender Offer, by the method prescribed in Article 9-4 of the Financial Instruments and Exchange Act Enforcement Order (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, Etc. by Person Other Than Issuer (Ministry of Finance Ordinance No. 38 of 1990, as amended) (the “Cabinet Ordinance”).

(3) Number of share certificates, etc. purchased

Class of Share Certificates, Etc.	(i) Number of Tendered Shares After Conversion	(ii) Number of Purchased Shares After Conversion

Share certificates	1,599,686 shares	1,599,686 shares
Certificates of stock acquisition rights	— shares	— shares
Certificates of corporate bonds with stock acquisition rights	— shares	— shares
Trust beneficiary certificates for Share Certificates, Etc. ()	— shares	— shares
Depository receipts for Share Certificates, Etc. ()	— shares	— shares
Total	1,599,686 shares	1,599,686 shares
(Total number of potential Share Certificates, Etc.)	—	(—)

Note: As stated in the tender offer registration statement, the Offerors intend to ultimately make the ratio of voting rights held by MITSUBA and Chubu Electric Power in the Target Company 80% and 20%, respectively. Therefore, MITSUBA will purchase up to 1,003,800 shares of the total number of Tendered Share Certificates, Etc. and Chubu Electric Power will purchase the remaining number of Tendered Share Certificates, Etc. exceeding 1,003,800 shares. However, the breakdown of the “Number of Tendered Shares After Conversion” purchased by the Offerors is as follows:

Name of the Offerors	Number of Tendered Shares After Conversion
MITSUBA	1,003,800 shares
Chubu Electric Power	595,886 shares

(4) Share ownership percentages after the tender offer

Number of voting rights represented by share certificates, etc. held by the Offerors prior to the tender offer	17,950	Ownership percentage of share certificates, etc. prior to the tender offer: 51.31%
Number of voting rights represented by share certificates, etc. held by special related parties prior to the tender offer	706	Ownership percentage of share certificates, etc. prior to the tender offer: 2.02%

Number of voting rights represented by share certificates, etc. held by the Offerors after the tender offer	33,947	Ownership percentage of share certificates, etc. after the tender offer: 97.03%
Number of voting rights represented by share certificates, etc. held by special related parties after the tender offer	0	Ownership percentage of share certificates, etc. after the tender offer: -%
Total number of voting rights of all shareholders of the Target Company	34,962	

Note 1: The “Number of voting rights represented by the share certificates, etc. held by special related persons prior to the tender offer” and the “Number of voting rights represented by share certificates, etc. held by special related parties after the tender offer” state the total number of voting rights represented by share certificates, etc. held by each special related person (except for persons excluded from special related persons under Article 3(2)(i) of the Cabinet Ordinance for the purpose of calculating the ownership percentage of share certificates, etc. under each item of Article 27-2, Paragraph 1 of the Act as well as the Offerors, who are special related persons to each other).

Note 2: The “Total number of voting rights of all shareholders of the Target Company” is the number of voting rights (based on the number of shares per unit being 100 shares) of all shareholders as of March 31, 2026 stated in the securities report for the 57th fiscal year submitted by the Target Company on June 23, 2026. However, given that the shares less than one unit (excluding treasury shares less than one unit held by the Target Company) were also subject to the Tender Offer, the denominator in the calculation of the “Ownership percentage of share certificates, etc. prior to the tender offer” and the “Ownership percentage of share certificates, etc. after the tender offer” will be 34,984 voting rights, which is the number of voting rights represented by the Reference Number of Shares (3,498,487 shares).

Note 3: The “Ownership percentage of share certificates, etc. prior to the tender offer” and the “Ownership percentage of share certificates, etc. after the tender offer” have been rounded to the second decimal place.

(5) Calculation if the Tender Offer is conducted by proportional distribution

N/A

(6) Method of settlement

(A) Name and address of head office of the financial instruments business operator, bank, etc. in charge of settlement of tender offer

Mizuho Securities Co., Ltd. 1-5-1, Otemachi, Chiyoda-ku, Tokyo

(B) Commencement date of settlement

July 15, 2026 (Wednesday)

(C) Method of settlement

A notice regarding the purchase under the Tender Offer will be mailed to the address of the shareholders tendering their shares in the Tender Offer (the “Tendering Shareholders”) (or the standing proxy in the case of shareholders residing outside Japan (including corporate shareholders, “Non-Resident Shareholders”)) without delay after the expiration of the Tender Offer Period. The purchase will be settled in cash. The tender offer agent will remit the sales proceeds of the share certificates, etc. purchased, in accordance with the instructions given by the Tendering Shareholders (or the standing proxy in the case of Non-Resident Shareholders), without delay after the commencement date of the settlement, either to the address designated by the Tendering Shareholders (or the standing proxy in the case of Non-Resident Shareholders), or into the account of the Tendering Shareholders who tendered their shares through the tender offer agent.

3. Policies after the Tender Offer and Future Prospects

With respect to the policies after the Tender Offer, there is no change from those described in the press release titled “Notice Regarding Commencement of Tender Offer for Shares of RYOMO SYSTEMS CO., LTD. (Securities Code: 9691)” (as amended) released by the Offerors on May 14, 2026.

As a result of the Tender Offer, the Offerors intend to carry out a series of procedures for making the Offerors the only shareholders of the Target Company. The Target Company Shares are listed on the Standard Market of the Tokyo Stock Exchange. However, if the Offerors carry out such procedures, the Target Company Shares will be delisted through prescribed procedures in accordance with the stock delisting criteria of the Standard Market of the Tokyo Stock Exchange. The procedures to be taken will be promptly announced by the Target Company as soon as they are determined upon consultation between the Offerors and the Target Company.

4. Location for Public Inspection of Tender Offer Report

MITSUBA Corporation

(1-2681 Hirosawa-cho, Kiryu City, Gunma)

Chubu Electric Power Company, Incorporated

(1, Higashi-shincho, Higashi-ku, Nagoya)

Tokyo Stock Exchange, Inc.

(2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo)

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