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Consolidated Financial Results for the Three Months Ended May 31, 2026 [Japanese GAAP]

July 10, 2026

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Code number: 3280

URL: <https://www.strust.co.jp>

Representative: FUJITA Takahisa, President and Representative Director

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Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on financial results: Available

Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2026 (March 1, 2026 to May 31, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
May 31, 2026	3,414	(61.5)	(48)	—	(108)	—	(74)	—
May 31, 2025	8,869	166.0	1,361	522.3	1,308	357.9	931	374.4

(Note) Comprehensive income: Three months ended May 31, 2026: ¥(76) million [—%]

Three months ended May 31, 2025: ¥929 million [360.9%]

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended				
May 31, 2026	(12.35)		—	
May 31, 2025	154.43		—	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Million yen		Million yen		%	
As of						
May 31, 2026	37,823		10,647		28.1	
February 28, 2026	37,663		10,820		28.7	

(Reference) Equity: As of May 31, 2026: ¥10,647 million

As of February 28, 2026: ¥10,820 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended February 28, 2026	Yen —	Yen 14.00	Yen —	Yen 16.00	Yen 30.00
Fiscal year ending February 28, 2027	—				
Fiscal year ending February 28, 2027 (Forecast)		17.00	—	17.00	34.00

(Note) Revision to the latest forecast of dividends: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2027 (March 1, 2026 to February 28, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	21,000	(5.9)	1,600	(23.6)	1,400	(28.7)	1,000	(29.6)	165.02

(Note) Revision to the latest forecast of financial results: No

Consolidated financial results forecast for the first half of the fiscal year ending February 28, 2027 has not been prepared as the Company's results may fluctuate significantly depending on the time of property delivery. The Company has prepared only its full-year consolidated financial results forecast for the same year.

Notes:

- (1) Significant changes in the scope of consolidation during the period: No
New: - company (Company name: -) Excluded: - companies (Company name:)
- (2) Adoption of accounting method specific to preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common stock)
- 1) Total number of issued shares at the end of the period (including treasury stock):

May 31, 2026:	6,167,000 shares
February 28, 2026:	6,167,000 shares
 - 2) Total number of treasury stock at the end of the period:

May 31, 2026:	106,997 shares
February 28, 2026:	106,997 shares
 - 3) Average number of shares during the period:

Three months ended May 31, 2026:	6,060,003 shares
Three months ended May 31, 2025:	6,031,419 shares
- * Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None
- * Explanation of the proper use of financial results forecast and other notes
The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.