Note:	This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 10, 2026

Press Release

Name of company:	Kintetsu Group Holdings Co.,Ltd.
Representative:	Takashi Wakai, Representative Director and President
Code No.:	9041
Listing exchange:	Tokyo Stock Exchange (Prime Market)
Contact:	Tokiko Fukushima, General Manager of Group Management Div. - Corporate Strategy and Planning Headquarters
Telephone:	+81-6-6775-3374

Announcement Regarding Revisions to Forecast of Financial Results of Consolidated Subsidiary (Kintetsu Department Store Co., Ltd.)

Kintetsu Group Holdings Co.,Ltd. (the "Company") hereby announces that the Company's consolidated subsidiary, Kintetsu Department Store Co., Ltd. has revised its forecast of half-year (interim period) (March 1, 2026 - August 31, 2026) and full-year (March 1, 2026 - February 28, 2027) financial results ended February 28, 2027, which were announced on April 10, 2026. The details are as presented in the attached material.

There are no revisions to the forecast of consolidated financial results of the Company in conjunction with this matter.

End

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July 10, 2026

Press Release

Name of company: Kintetsu Department Store Co., Ltd.

Representative: Takahiro Kajima, Representative Director, President and Officer

Code No.: 8244

Listing exchange: Tokyo Stock Exchange (Standard Market)

Contact: Masakazu Kawase, Executive Officer, General Manager of Corporate Planning Division

Telephone: +81-6-6655-7030

Announcement Regarding Revisions to Forecast of Consolidated Financial Results and Non-Consolidated Financial Results

Kintetsu Department Store Co., Ltd. (the “Company”) hereby announces that it has revised its forecast of the second quarter (interim period) and full-year financial results ended February 28, 2027, which were announced on April 10, 2026. The details are as follows.

1. Revisions to the forecast for consolidated financial results

(1) Revisions to the second quarter (interim period) forecast of consolidated financial results for the fiscal year ended February 28, 2027

		Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
		Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts	(A)	56,000	1,800	1,700	1,000	24.77
Revised forecasts	(B)	57,000	2,700	2,700	1,700	42.10
Change	(B – A)	1,000	900	1,000	700	–
Change in percentage	(%)	1.8	50.0	58.8	70.0	–
[Reference] Actual results for the second quarter of the previous fiscal year (Interim period ended August 31, 2025)		62,546	2,620	2,630	3,580	91.11

(2) Revisions to full-year forecast of consolidated financial results for the fiscal year ended February 28, 2027

		Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
		Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts	(A)	115,000	5,400	5,200	3,700	91.64
Revised forecasts	(B)	116,000	5,600	5,500	3,900	96.59
Change	(B – A)	1,000	200	300	200	–
Change in percentage	(%)	0.9	3.7	5.8	5.4	–
[Reference] Actual results for the previous year (Fiscal year ended February 28, 2026)		125,450	6,718	6,613	3,709	93.56

2. Revisions to the forecast for non-consolidated financial results

(1) Revisions to the second quarter (interim period) forecast of non-consolidated financial results for the fiscal year ended February 28, 2027

		Net Sales	Operating profit	Ordinary profit	Net Profit	Earnings per share
		Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts	(A)	45,200	1,600	1,400	800	19.81
Revised forecasts	(B)	46,000	2,400	2,300	1,400	34.67
Change	(B – A)	800	800	900	600	–
Change in percentage	(%)	1.8	50.0	64.3	75.0	–
[Reference] Actual results for the second quarter of the previous fiscal year (Interim period ended August 31, 2025)		52,129	2,361	2,499	3,516	89.50

(2) Revisions to full-year forecast of non-consolidated financial results for the fiscal year ended February 28, 2027

		Net Sales	Operating profit	Ordinary profit	Net Profit	Earnings per share
		Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts	(A)	93,000	4,700	4,300	3,200	79.26
Revised forecasts	(B)	93,800	4,800	4,500	3,300	81.73
Change	(B – A)	800	100	200	100	–
Change in percentage	(%)	0.9	2.1	4.7	3.1	–
[Reference] Actual results for the previous fiscal year (Fiscal year ended February 28, 2026)		104,768	6,001	5,770	3,107	78.37

3. Reasons for Revision

In the first quarter of the fiscal year ended February 2027, the Company's business performance remained solid, supported by strong duty-free sales driven by the depreciation of the yen, as well as favorable results from the renovation of the delicatessen floor at Kintetsu Department Store Main Store Abeno Harukas and various promotional events. In addition, in the interior construction business, Kinso Co., Ltd. obtained orders above the level initially anticipated, contributing to earnings.

As a result, for the second quarter (interim period) of the fiscal year ended February 2027, both net sales and profits at all levels on a non-consolidated and consolidated basis are expected to exceed the previously announced forecasts.

Regarding the forecast of consolidated and non-consolidated financial results ended February 2027, net sales and profits at all levels are expected to surpass the previously announced forecasts, even after taking into account higher costs in the second half of the fiscal year associated with inflationary pressures arising from the situation in the Middle East.

Note: The above forecasts are based on information currently available to the Company and on certain assumptions deemed to be reasonable. The Company makes no promise regarding achievement of actual performance in line with the forecasts. In addition, actual financial results may differ from these forecasts due to various factors in the future.

End