Consolidated Financial Results
for the Fiscal Year Ended May 31, 2026
[Japanese GAAP]

July 13, 2026

Company name: COSMOS Pharmaceutical Corporation
Stock exchange listing: Tokyo Stock Exchange
Code number: 3349
URL: https://www.cosmospc.co.jp
Representative: Hideaki Yokoyama, President
Contact: Motoi Takemori, Corporate Planning Department Manager
Phone: +81-92-433-0660
Scheduled date of general shareholders' meeting: August 28, 2026
Scheduled date of commencing dividend payments: August 10, 2026
Scheduled date of filing securities report: August 26, 2026
Supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: Scheduled (for the media, analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended May 31, 2026 (June 1, 2025 - May 31, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2026	1,099,583	8.7	64,996	6.8	42,353	4.8	44,614	3.4	32,046	3.4
May 31, 2025	1,011,390	4.8	60,851	22.3	40,404	28.3	43,160	25.8	30,978	26.7

(Note) Comprehensive income: Fiscal year ended May 31, 2026: ¥32,181 million [3.9%]
Fiscal year ended May 31, 2025: ¥30,976 million [26.4%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
May 31, 2026	404.33	–	11.8	8.0	3.9
May 31, 2025	390.86	–	12.7	8.6	4.0

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 31, 2026	596,485	283,700	47.6	3,579.49
As of May 31, 2025	524,755	257,463	49.1	3,248.45

(Reference) Equity: As of May 31, 2026: ¥283,700 million
As of May 31, 2025: ¥257,463 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
May 31, 2026	58,790	(81,903)	19,315	53,241
May 31, 2025	52,467	(55,448)	7,717	57,038

2. Dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended May 31, 2025	–	32.50	–	37.50	70.00	5,548	17.9	2.3
Fiscal year ended May 31, 2026	–	37.50	–	44.50	82.00	6,499	20.3	2.4
Fiscal year ending May 31, 2027 (Forecast)	–	42.00	–	42.00	84.00		21.7	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2027 (June 1, 2026 - May 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	582,700	8.5	20,780	0.5	22,180	1.1	14,480	(1.2)	182.70
Full year	1,190,000	8.2	43,000	1.5	45,700	2.4	30,700	(4.2)	387.35

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: – (Company name: –)

Excluded: – (Company name: –)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

(i) Changes in accounting policies due to the revision of accounting standards: None

(ii) Changes in accounting policies other than (i) above: None

(iii) Changes in accounting estimates: None

(iv) Retrospective restatement: None

(3) Total number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2026:	80,001,600 shares
May 31, 2025:	80,001,600 shares

(ii) Total number of treasury shares at the end of the period:

May 31, 2026:	744,335 shares
May 31, 2025:	744,299 shares

(iii) Average number of shares during the period:

Fiscal year ended May 31, 2026:	79,257,267 shares
Fiscal year ended May 31, 2025:	79,257,381 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended May 31, 2026 (June 1, 2025 - May 31, 2026)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2026	1,099,583	8.7	42,346	4.8	44,616	3.4	32,049	3.5
May 31, 2025	1,011,390	4.8	40,393	28.3	43,156	25.9	30,976	26.7

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
May 31, 2026	404.37	–
May 31, 2025	390.83	–

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 31, 2026	596,145	283,050	47.5	3,571.29
As of May 31, 2025	524,365	256,946	49.0	3,241.93

(Reference) Equity: As of May 31, 2026: ¥283,050 million

As of May 31, 2025: ¥256,946 million

* These consolidated financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The statements about future projections contained in this document, including the outlook for financial results, are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and actual financial results etc. may significantly differ from the projections due to various factors. As for the conditions assumed in the financial results forecast, please see “Future Outlook” on page 4 of the attachments.

Table of Contents - Attachments

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Fiscal Year under Review

During the fiscal year ended May 31, 2026, the Japanese economy experienced further increases in uncertainty about future prospects due to rising prices associated with inflation, as well as growing geopolitical risks in the Middle East, which have raised concerns about energy supply.

It was exactly because of these circumstances that the Group pursued even lower cost operations and strived to offer products of high quality at the lowest prices possible.

As for the store opening policy, the Group opened new stores one after another, regardless of the temporary decline in profitability caused by our own competition. At the same time, the Group also expanded its store networks in new catchment areas. As a result, the number of newly opened stores stood at 24 in the Kanto region, 23 in the Chubu region, 17 in the Kansai region, 7 in the Chugoku region, 9 in the Shikoku region, and 25 in the Kyushu region, totaling 105. Furthermore, 6 stores were closed due to scrap and build and the expiration of the lease agreement, respectively. As a result, the number of stores at the end of the fiscal year under review became 1,708 in total.

As a result of the above measures, the Group's consolidated operating results for the fiscal year under review were net sales of 1,099,583 million yen (8.7% increase year-on-year), operating profit of 42,353 million yen (4.8% increase year-on-year), ordinary profit of 44,614 million yen (3.4% increase year-on-year) and profit attributable to owners of parent of 32,046 million yen (3.4% increase year-on-year).

Segment information is omitted because the Group is comprised of a single business segment.

(Store opening and closure) (Unit: number of stores)

Region	Number of stores at end of fiscal year ended May 31, 2025	Number of newly opened stores	Number of closed stores	Net increase	Number of stores at end of fiscal year ended May 31, 2026
Kanto	179	24	1	23	202
Chubu	178	23	0	23	201
Kansai	227	17	0	17	244
Chugoku	223	7	1	6	229
Shikoku	151	9	1	8	159
Kyushu	651	25	3	22	673
Total	1,609	105	6	99	1,708

(Sales by product)

Product	Fiscal year ended May 31, 2025 (from June 1, 2024 to May 31, 2025)		Fiscal year ended May 31, 2026 (from June 1, 2025 to May 31, 2026)		Year-on-year (%)
	Amount (Million yen)	Composition (%)	Amount (Million yen)	Composition (%)	
Pharmaceutical	140,639	13.9	143,923	13.1	102.3
Cosmetics	93,107	9.2	97,898	8.9	105.1
Sundry goods	150,996	14.9	157,604	14.3	104.4
General foods	619,082	61.2	691,670	62.9	111.7
Others	7,565	0.8	8,487	0.8	112.2
Total	1,011,390	100.0	1,099,593	100.0	108.7

(2) Overview of Financial Position for the Fiscal Year under Review

(Assets)

Current assets at the end of the fiscal year under review increased by 11.6% from the end of the previous fiscal year to 184,911 million yen. This was mainly due to increases in accounts receivable - other of 7,787 million yen, merchandise of 6,681 million yen, and cash and deposits of 4,302 million yen.

Non-current assets increased by 14.6% from the end of the previous fiscal year to 411,573 million yen partly due to acquisition of property, plant and equipment including buildings and structures and land.

As a result, total assets increased by 13.7% from the end of the previous fiscal year to 596,485 million yen.

(Liabilities)

Current liabilities at the end of the fiscal year under review increased by 9.2% from the end of the previous fiscal year to 240,893 million yen. This was mainly due to increases in accounts payable - trade of 18,670 million yen and current portion of long-term borrowings of 3,102 million yen, as well as a decrease in accounts payable - other of 1,427 million yen.

Non-current liabilities increased by 54.2% from the end of the previous fiscal year to 71,891 million yen mainly due to an increase in long-term borrowings of 24,687 million yen.

As a result, total liabilities increased by 17.0% from the end of the previous fiscal year to 312,785 million yen.

(Net assets)

Total net assets increased by 10.2% from the end of the previous fiscal year to 283,700 million yen mainly due to an increase in retained earnings of 26,101 million yen.

(3) Overview of Cash Flows for the Fiscal Year under Review

The balance of cash and cash equivalents (hereinafter "cash") at the end of the fiscal year under review decreased by 3,797 million yen or 6.7% from the end of previous fiscal year to 53,241 million yen.

The status of consolidated cash flows for the fiscal year under review and contributing factors were as follows.

(Cash Flows from Operating Activities)

Net cash provided by operating activities amounted to 58,790 million yen (up 12.1% year-on-year).

This was mainly due to positive factors such as profit before income taxes of 44,218 million yen, depreciation of 24,576 million yen, and an increase in trade payables of 18,670 million yen, and negative factors such as income taxes paid of 13,018 million yen, an increase in accounts receivable - other of 7,791 million yen, and an increase in inventories of 6,730 million yen.

(Cash Flows from Investing Activities)

Net cash used in investing activities amounted to 81,903 million yen (up 47.7% year-on-year).

This was mainly due to purchase of property, plant and equipment of 70,462 million yen, payments into time deposits of 8,100 million yen, and payments of leasehold and guarantee deposits of 1,773 million yen.

(Cash Flows from Financing Activities)

Net cash provided by financing activities amounted to 19,315 million yen (up 150.3% year-on-year).

This was mainly due to proceeds from long-term borrowings of 34,300 million yen, repayments of long-term borrowings of 6,510 million yen, dividends paid of 5,942 million yen and repayments of finance lease liabilities of 2,532 million yen.

(Reference) Changes in cash flow-related indicators

	Fiscal year ended May 31, 2022	Fiscal year ended May 31, 2023	Fiscal year ended May 31, 2024	Fiscal year ended May 31, 2025	Fiscal year ended May 31, 2026
Equity ratio	52.5	50.1	48.6	49.1	47.6
Equity ratio based on market value	133.1	124.7	105.5	133.4	79.9
Interest-bearing liabilities to cash flow ratio	0.3	0.3	0.6	1.0	1.3
Interest coverage ratio	610.8	1,061.5	543.2	202.7	100.0

Equity ratio: equity/total assets

Equity ratio based on market value: total market capitalization/total assets

Interest-bearing liabilities to cash flow ratio: interest-bearing liabilities/cash flows

Interest coverage ratio: cash flows/interest payments

(Note 1) Each of the above indicators is calculated based on consolidated financial figures.

(Note 2) Total market capitalization is calculated based on total number of issued shares excluding treasury shares.

(Note 3) For the cash flows, the cash flows from operating activities are used.

(Note 4) Interest-bearing liabilities include all liabilities recorded on the Consolidated Balance Sheets for which interest is paid.

(4) Future Outlook

As for future prospects during the fiscal year ending May 31, 2027, inflation is expected to continue to drive up the prices of various goods, and consumers are expected to become even more budget-minded. It is exactly because of these circumstances that the Company is determined to continue to strengthen efforts to make sales of “products of high quality and available at the lowest prices possible.”

With regard to new store openings in the fiscal year ending May 31, 2027, the Company intends to continue opening new stores in the Kyushu, Chugoku and Shikoku regions, while also deploying stores in the new catchment-areas of Kanto, Chubu and Kansai regions. In addition, the Company will open new stores in Fukushima and Nagano prefectures.

With the above measures, the Company’s forecast for its consolidated financial results for the fiscal year ending May 31, 2027, are net sales of 1,190.0 billion yen, operating profit of 43.0 billion yen, ordinary profit of 45.7 billion yen and profit attributable to owners of parent of 30.7 billion yen.

(5) Basic Policy on Distribution of Profits and Dividends for the Fiscal Year under Review and the Next Fiscal Year

The Company’s policy on distribution of profits is to return profits through stable and sustained dividend to shareholders based on progressive dividends, as well as secure sufficient internal reserves for the reinforcement of its management structure and utilize the reserves for appropriate reinvestments.

In accordance with the above policy, the Company plans to pay an interim dividend of 37.5 yen and a year-end dividend of 44.5 yen per share for the fiscal year ended May 31, 2026. Accordingly, the annual dividend is planned to be 82 yen per share as an ordinary dividend.

The Company also plans to make an interim dividend of 42 yen and a year-end dividend of 42 yen per share for the fiscal year ending May 31, 2027. Accordingly, the annual dividend is planned to be 84 yen per share as an ordinary dividend, an increase of 2 yen from a year earlier.

2. Basic Policy on Selection of Accounting Standards

The Group plans to continue to prepare its consolidated financial statements under the Japanese GAAP for the time being as the Group has been currently developing its business in Japan.

With regard to the adoption of the International Financial Reporting Standards (IFRS), the Group will continue to make its deliberation in consideration of factors such as future business development and domestic and international trends.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Million yen)

	As of May 31, 2025	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	57,038	61,341
Accounts receivable - trade	761	889
Merchandise	92,031	98,712
Supplies	292	326
Prepaid expenses	2,857	3,087
Accounts receivable - other	11,479	19,267
Other	1,161	1,286
Total current assets	165,622	184,911
Non-current assets		
Property, plant and equipment		
Buildings and structures	353,050	393,075
Accumulated depreciation	(102,100)	(117,087)
Buildings and structures, net	250,949	275,987
Machinery, equipment and vehicles	6,140	7,774
Accumulated depreciation	(3,952)	(4,673)
Machinery, equipment and vehicles, net	2,188	3,101
Tools, furniture and fixtures	45,943	50,624
Accumulated depreciation	(33,277)	(36,670)
Tools, furniture and fixtures, net	12,666	13,953
Land	53,238	67,515
Leased assets	11,363	13,250
Accumulated depreciation	(5,030)	(6,227)
Leased assets, net	6,333	7,023
Construction in progress	5,749	13,325
Total property, plant and equipment	331,125	380,906
Intangible assets		
Other	446	933
Total intangible assets	446	933
Investments and other assets		
Investment securities	4	3
Deferred tax assets	2,913	3,122
Construction assistance fund receivables	4,460	4,695
Leasehold and guarantee deposits	17,038	18,404
Other	3,144	3,507
Total investments and other assets	27,561	29,733
Total non-current assets	359,133	411,573
Total assets	524,755	596,485

(Million yen)

	As of May 31, 2025	As of May 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	177,125	195,796
Current portion of long-term borrowings	5,682	8,784
Lease liabilities	2,256	2,512
Accounts payable - other	11,899	10,472
Accrued expenses	9,812	10,496
Income taxes payable	8,060	7,500
Accrued consumption taxes	3,591	2,657
Contract liabilities	380	518
Provision for loss on store closings	52	193
Other	1,817	1,961
Total current liabilities	220,680	240,893
Non-current liabilities		
Long-term borrowings	37,202	61,889
Lease liabilities	4,817	5,291
Retirement benefit liability	1,953	1,986
Asset retirement obligations	2,206	2,263
Other	432	460
Total non-current liabilities	46,612	71,891
Total liabilities	267,292	312,785
Net assets		
Shareholders' equity		
Share capital	4,178	4,178
Capital surplus	5,101	5,101
Retained earnings	248,309	274,411
Treasury shares	(227)	(227)
Total shareholders' equity	257,362	283,464
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1	0
Remeasurements of defined benefit plans	99	235
Total accumulated other comprehensive income	101	236
Total net assets	257,463	283,700
Total liabilities and net assets	524,755	596,485

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Million yen)

	For the fiscal year ended May 31, 2025	For the fiscal year ended May 31, 2026
Net sales	1,011,390	1,099,583
Cost of sales	798,109	869,900
Gross profit	213,281	229,683
Selling, general and administrative expenses	172,877	187,330
Operating profit	40,404	42,353
Non-operating income		
Interest income	48	74
Commission income	1,441	910
Rental income from real estate	1,189	1,248
Gain on receipt of donated non-current assets	503	492
Other	561	709
Total non-operating income	3,744	3,435
Non-operating expenses		
Interest expenses	254	581
Rental costs on real estate	464	447
Other	270	145
Total non-operating expenses	988	1,174
Ordinary profit	43,160	44,614
Extraordinary income		
Insurance claim income	8	171
Compensation income	7	42
Total extraordinary income	15	214
Extraordinary losses		
Loss on retirement of non-current assets	508	231
Loss on disaster	229	10
Loss on store closings	33	188
Provision for loss on store closings	31	179
Total extraordinary losses	803	610
Profit before income taxes	42,372	44,218
Income taxes - current	11,845	12,444
Income taxes - deferred	(451)	(272)
Total income taxes	11,393	12,171
Profit	30,978	32,046
Profit attributable to owners of parent	30,978	32,046

Consolidated Statements of Comprehensive Income

(Million yen)

	For the fiscal year ended May 31, 2025	For the fiscal year ended May 31, 2026
Profit	30,978	32,046
Other comprehensive income		
Valuation difference on available-for-sale securities	0	(0)
Remeasurements of defined benefit plans, net of tax	(1)	135
Total other comprehensive income	(1)	134
Comprehensive income	30,976	32,181
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	30,976	32,181

(3) Consolidated Statements of Changes in Equity

Fiscal year ended May 31, 2025 (from June 1, 2024 to May 31, 2025)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,178	5,101	222,284	(225)	231,339
Changes during period					
Dividends of surplus			(4,953)		(4,953)
Profit attributable to owners of parent			30,978		30,978
Purchase of treasury shares				(2)	(2)
Net changes in items other than shareholders' equity					
Total changes during period	–	–	26,025	(2)	26,022
Balance at end of period	4,178	5,101	248,309	(227)	257,362

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1	101	102	231,442
Changes during period				
Dividends of surplus				(4,953)
Profit attributable to owners of parent				30,978
Purchase of treasury shares				(2)
Net changes in items other than shareholders' equity	0	(1)	(1)	(1)
Total changes during period	0	(1)	(1)	26,021
Balance at end of period	1	99	101	257,463

Fiscal year ended May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,178	5,101	248,309	(227)	257,362
Changes during period					
Dividends of surplus			(5,944)		(5,944)
Profit attributable to owners of parent			32,046		32,046
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes during period	–	–	26,101	(0)	26,101
Balance at end of period	4,178	5,101	274,411	(227)	283,464

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1	99	101	257,463
Changes during period				
Dividends of surplus				(5,944)
Profit attributable to owners of parent				32,046
Purchase of treasury shares				(0)
Net changes in items other than shareholders' equity	(0)	135	134	134
Total changes during period	(0)	135	134	26,236
Balance at end of period	0	235	236	283,700

(4) Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended May 31, 2025	For the fiscal year ended May 31, 2026
Cash flows from operating activities		
Profit before income taxes	42,372	44,218
Depreciation	22,229	24,576
Increase (decrease) in retirement benefit liability	199	231
Increase (decrease) in provision for loss on store closings	31	179
Interest and dividend income	(48)	(74)
Interest expenses	254	581
Loss on disaster	229	10
Insurance claim income	(8)	(171)
Compensation income	(7)	(42)
Loss on retirement of non-current assets	508	231
Loss on store closings	33	188
Decrease (increase) in trade receivables	(123)	(128)
Decrease (increase) in inventories	(6,182)	(6,730)
Decrease (increase) in accounts receivable - other	(69)	(7,791)
Increase (decrease) in trade payables	(2,423)	18,670
Other, net	5,264	(1,740)
Subtotal	62,260	72,208
Interest and dividends received	3	29
Interest paid	(258)	(588)
Income taxes paid	(9,571)	(13,018)
Payments associated with disaster loss	(165)	(119)
Proceeds from insurance income	50	229
Proceeds from compensation	149	49
Net cash provided by (used in) operating activities	52,467	58,790
Cash flows from investing activities		
Payments into time deposits	–	(8,100)
Purchase of property, plant and equipment	(53,326)	(70,462)
Proceeds from sale of property, plant and equipment	–	296
Payments of construction assistance fund receivables	(558)	(694)
Proceeds from collection of construction assistance fund receivables	417	417
Payments of leasehold and guarantee deposits	(1,236)	(1,773)
Proceeds from refund of leasehold and guarantee deposits	403	386
Other, net	(1,148)	(1,972)
Net cash provided by (used in) investing activities	(55,448)	(81,903)
Cash flows from financing activities		
Proceeds from long-term borrowings	20,000	34,300
Repayments of long-term borrowings	(5,082)	(6,510)
Purchase of treasury shares	(2)	(0)
Repayments of finance lease liabilities	(2,238)	(2,532)
Dividends paid	(4,959)	(5,942)
Net cash provided by (used in) financing activities	7,717	19,315
Effect of exchange rate change on cash and cash equivalents	–	–
Net increase (decrease) in cash and cash equivalents	4,736	(3,797)
Cash and cash equivalents at beginning of period	52,301	57,038
Cash and cash equivalents at end of period	57,038	53,241

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumption)
Not applicable.

(Segment information, etc.)
(Segment information)
This information is omitted since the Group operates in a single segment of retail sale of pharmaceuticals and cosmetics, etc.

(Per share information)

For the fiscal year ended May 31, 2025		For the fiscal year ended May 31, 2026	
Net assets per share	3,248.45 yen	Net assets per share	3,579.49 yen
Basic earnings per share	390.86 yen	Basic earnings per share	404.33 yen

(Notes) 1. Diluted earnings per share is not stated because there are no dilutive shares.
2. The basis for calculating basic earnings per share is as follows.

	For the fiscal year ended May 31, 2025	For the fiscal year ended May 31, 2026
Basic earnings per share		
Profit attributable to owners of parent (million yen)	30,978	32,046
Amount not attributable to common shareholders (million yen)	–	–
Profit attributable to owners of parent related to common shares (million yen)	30,978	32,046
Average number of common shares during the period	79,257,381	79,257,267

3. The basis for calculating net assets per share is as follows.

	As of May 31, 2025	As of May 31, 2026
Total net assets (million yen)	257,463	283,700
Deductions from total net assets (million yen)	–	–
Net assets related to common shares at end of period (million yen)	257,463	283,700
Number of common shares used in the calculation of net assets per share at end of period	79,257,301	79,257,265

(Significant subsequent events)
Not applicable.