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July 14, 2026

To whom it may concern,

Company name	: **CCReB Advisors Inc.**
(Listing/ Security Code)	(Tokyo Stock Exchange/ 276A)
Representative	: Yukihiro Miyadera, CEO
Inquiries	: Kazunobu Tamagawa, Director, Executive Officer
Telephone	: 03-6272-8642

Notice Concerning Change in Specified Subsidiary in Connection with Investment in a Logistics Facility Development Project in Kumamoto-shi

CCReB Advisors Inc. (hereinafter referred to as "the Company") hereby announces that it has decided to participate in a dry-type logistics warehouse development project in Kumamoto-shi, Kumamoto Prefecture. At the meeting of the Board of Directors held on July 14, 2026, the Company resolved to make a preferred equity investment in CCF3 Tokutei Mokuteki Kaisha (hereinafter referred to as the "Development TMK").

As a result of this investment, the Development TMK will become a specified subsidiary of the Company. Accordingly, the details are as follows.

1. Reasons for the Change

Through participation in the logistics facility development project in Kumamoto-shi, Kumamoto Prefecture, the Company aims to respond to the increasing logistics demand driven by the expansion of semiconductor-related companies and to expand its CRE solution business. In connection with this, the Company will make a preferred equity investment in the Development TMK.

The amount of the investment in the Development TMK is expected to be equivalent to 10% or more of the Company's capital, and therefore the Development TMK will qualify as a specified subsidiary of the Company.

2. Overview of the Subsidiary Subject to Change

(1) Name	CCF3 Tokutei Mokuteki Kaisha
(2) Location	AOJ Tax Corporation, 2-12-6 Kyobashi, Chuo-ku, Tokyo
(3) Name and job title of the representative	Takahito Idesawa, Director
(4) Business	Acquisition of specified assets and management and disposition thereof in accordance with a securitization plan based on the Act on Securitization of Assets, as well as all incidental operations related thereto
(5) Date of Establishment	October 16, 2025
(6) Total Preferred Equity Investment	1,000 million yen
(7) Investment Ratio	The Company: 60% (Note: Co-investors are not disclosed.)

(8) Relationship with the Company	Capital Relationship	The Company plans to hold 60% of the preferred equity interest
	Personnel Relationship	None
	Business Relationship	The Company will undertake project management services
(9) Financial Results and Financial Position for the Past Three Years	Not applicable, as the company was established on October 16, 2025	

3. Schedule

(1) Date of resolution at the meeting of the Board of Directors: July 14, 2026
(2) Date of investment Agreement: July 17, 2026 (scheduled)
(3) Date of investment Execution: July 24, 2026 (scheduled)

4. Future Outlook

The impact of the Company's participation in the development project and its investment in the Development TMK on the Company's consolidated financial results for the fiscal year ending August 31, 2026 is expected to be minimal. However, the Company will promptly disclose any matters requiring disclosure should they arise in the future.

END